Foreign Exchange Policy Department Bangladesh Bank **Head Office** 

Dhaka www.bb.org.bd

FE Circular Letter No. 16

Date: April 20, 2020

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

Import of raw materials on 360 days usance basis for Power Generating Enterprises

Please refer to FE Circular No. 24, dated May 22, 2019 in terms of which import of industrial raw materials on deferred payment basis is permissible on up to 360 days in the case of power generating

enterprises only.

2. This is to clarify that 360 days usance period is also permissible to import Heavy Furnace Oil

(HFO)/ High Sulphur Fuel Oil (HSFO) as raw materials for own use of power generating enterprises by

their nominated entities against specific approval from Ministry of Power, Energy and Mineral

Resources.

Other relevant instructions regarding import transactions shall remain unchanged. Please bring

the contents of this circular letter to the notice of your concerned clientele.

Yours faithfully,

(Mohammad Khurshid Wahab)

General Manager

Phone: 9530123