



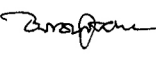
3rd Quarter Financial Statements 2009

Balance Sheet

As at September 30, 2009 (Unaudited)

	September-2009	December-2008
	Taka	Taka
PROPERTY & ASSETS		
CASH		
Cash in Hand (Including foreign Currencies)	392,671,057	280,802,510
Balance with Bangladesh Bank & Sonali Bank Ltd. (Including foreign Currencies)	3,987,818,141	2,134,413,797
	<u>4,380,489,198</u>	<u>2,415,216,307</u>
BALANCE WITH OTHER BANKS & FINANCIAL INSTITUTIONS		
In Bangladesh	3,759,383,724	3,326,336,473
Outside Bangladesh	605,249,735	310,706,205
	<u>4,364,633,459</u>	<u>3,637,042,678</u>
MONEY AT CALL & SHORT NOTICE		
INVESTMENTS		
Government	1,100,000,000	1,000,000,000
Others	9,079,225	90,225,921
	<u>1,109,079,225</u>	<u>1,090,225,921</u>
INVESTMENT & ADVANCES		
Murabaha, Bai-Muazzal, Hire Purchase etc.	31,874,461,180	27,189,194,281
Bills Purchased and Discounted	2,945,601,531	2,534,596,576
TOTAL INVESTMENT	<u>34,820,062,711</u>	<u>29,723,790,857</u>
FIXED ASSETS (including Premises, Furniture & Fixtures)	<u>472,972,544</u>	<u>396,763,790</u>
OTHER ASSETS	<u>2,832,122,416</u>	<u>1,895,398,295</u>
NON-BANKING ASSETS		
TOTAL ASSETS	<u>47,979,359,553</u>	<u>39,158,437,848</u>
LIABILITIES & CAPITAL		
LIABILITIES		
Borrowing from other Banks, Financial Institutions and agents	1,700,000,000	1,780,000,000
DEPOSITS AND OTHER ACCOUNTS		
Al-Wadia Current Accounts & Other Accounts etc.	4,568,230,733	3,521,037,579
Mudaraba Savings Deposit	4,984,788,059	4,213,966,081
Mudaraba Short Notice Deposit	1,437,297,240	781,853,719
Mudaraba Term Deposit	19,220,448,809	15,669,878,616
Mudaraba Special Deposit	6,376,142,106	5,105,954,363
Bills Payable	403,700,030	397,430,799
Bearer Certificate of Deposit		
Total Deposit	<u>36,990,606,977</u>	<u>29,690,121,157</u>
OTHER LIABILITIES	<u>5,954,864,394</u>	<u>4,982,575,932</u>
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up Capital	1,798,953,500	1,383,810,400
Statutory Reserve	1,067,657,104	838,667,261
Exchange Equalisation	2,057,198	2,057,198
Asset Revaluation Reserve	64,603,248	64,603,248
Retained Earnings	400,617,132	416,602,652
TOTAL SHAREHOLDERS' EQUITY	<u>3,333,888,182</u>	<u>2,705,740,759</u>
TOTAL LIABILITY AND SHAREHOLDERS' EQUITY	<u>47,979,359,553</u>	<u>39,158,437,848</u>
OFF BALANCE SHEET ITEMS		
Contingent Liabilities :		
Acceptance and endorsement	1,574,536,519	1,142,349,448
Letters of Guarantee	2,090,295,148	784,485,226
Letters of Credit	6,273,756,862	5,429,341,330
Bills for Collection	623,822,441	436,110,558
Other Contingent Liabilities		
Total	<u>10,562,410,970</u>	<u>7,792,286,562</u>
Less: Margin	843,228,693	728,355,668
	<u>9,719,182,277</u>	<u>7,063,930,894</u>
Other Commitments :		
TOTAL OFF BALANCE SHEET ITEMS	<u>9,719,182,277</u>	<u>7,063,930,894</u>


Company Secretary


Managing Director



3rd Quarter Financial Statements 2009

Profit & Loss Account

For the 3rd Quarter Ended September 30, 2009 (Unaudited)

INCOME & EXPENDITURE	01.07.09 To 30.09.09 Taka	01.07.08 To 30.09.08 Taka	01.01.09 To 30.09.09 Taka	01.01.08 To 30.09.08 Taka
Investment Income	1,028,805,399	849,657,190	2,995,891,807	2,512,264,331
Profit paid on Deposit and Borrowing	(685,691,143)	(581,854,992)	(2,028,561,786)	(1,590,575,045)
Net Investment Income	343,114,256	267,802,198	967,330,021	921,689,286
INCOME FROM COMMISSION, EXCHANGE & OTHERS				
Income from Investment in Share/Securities	291,474	69,186,572	1,734,204	95,679,573
Commission, Exchange and Brokerage	264,620,128	1,280,679	731,583,666	534,493,662
Other Operating Income	12,268,295	12,553,865	77,368,514	59,048,591
Total	277,179,897	254,547,235	810,686,384	689,221,826
Total Operating Income (A)	620,294,153	522,349,433	1,778,016,405	1,610,911,112
Salaries and allowances & Contribution to P.F	129,671,429	95,351,964	364,354,869	304,464,282
Managing Director Salary & Allowances	1,500,000	1,500,000	3,900,000	3,900,000
Directors and Sharia Council fees & Expenses	1,048,248	1,040,525	3,411,954	3,135,336
Rent, Taxes, Insurance, Lighting etc.	16,083,707	15,080,531	54,498,388	48,545,145
Postage, Telegram, Telephone & Stamps etc	14,490,363	4,842,579	27,519,049	14,348,493
Legal charges	733,182	433,542	1,860,250	1,464,999
Depreciation & Repairs to the Banks Properties	1,674,135	2,052,478	11,938,070	4,694,095
Stationery, Printing, Advertisement etc.	4,305,451	2,442,710	14,157,096	9,582,630
Other Expenses	37,287,153	14,714,068	80,372,515	35,428,131
Total Operating Expenses (B)	206,793,668	137,458,397	562,012,191	425,563,111
Profit/(loss) before provision and tax C = (A - B)	413,500,485	384,891,036	1,216,004,214	1,185,348,001
Provision against Investment & off Balance sheet exposures	52,878,453	(18,927,000)	71,055,000	59,700,000
Provision for decreasing value of Investment	-	-	-	-
Other Provision	-	-	-	-
Total Provision (D)	52,878,453	(18,927,000)	71,055,000	59,700,000
Total Profit/(Loss) before Taxes E = (C - D)	360,622,032	403,818,036	1,144,949,214	1,125,648,001
Provision for Taxation	175,737,706	208,583,116	516,801,791	533,406,600
Net Profit After Tax	184,884,326	195,234,920	628,147,423	592,241,401
Retained Earning Brought forward	287,857,212	252,781,435	1,459,551	140,947
Profit Available for Appropriation	472,741,538	448,016,355	629,606,974	592,382,348
Appropriations :				
Statutory Reserve	72,124,406	80,763,607	228,989,843	225,129,600
Retained Earnings	400,617,131	367,252,747	400,617,131	367,252,747
Earning Per Share (EPS) (Tk. 100)	10.28	10.85	34.92	32.92

Company Secretary

Managing Director



3rd Quarter Financial Statements 2009

Cash Flow Statement

For the 3rd Quarter Ended September 30, 2009 (Unaudited)

	September -2009 Taka	September -2008 Taka
A. Cash flows from operating activities		
Profit received	2,985,071,063	2,501,303,778
Profit paid	(2,028,561,786)	(1,590,575,045)
Dividend received	1,618,347	1,589,404
Fees & Commission received	731,583,666	534,493,662
Recoveries of loans previously written off	10,820,744	10,960,553
Cash paid to employees	(368,254,869)	(308,364,282)
Cash paid to suppliers	(9,290,484)	(6,795,189)
Received from other operating activities	77,484,371	153,138,760
Paid for other operating activities	(184,466,838)	(110,403,640)
Operating profit before changes in operating assets and liabilities	1,216,004,214	1,185,348,001
Increase/(Decrease) of Operating assets		
Purchase trading securities	81,146,696	(45,421,429)
Investment and advances to other Banks	-	-
Investment and advances to customers (other than Banks)	(5,096,271,854)	(5,480,200,066)
Other assets (item-wise)	(936,724,120)	(929,910,652)
Increase/(Decrease) of Operating liabilities		
Deposits and borrowing from other banks and financial institution	80,000,000	1,020,000,000
Deposits from customers (other than Banks)	7,300,485,820	5,311,568,467
Other liabilities account of customers	972,288,462	1,157,735,135
Trading liabilities	(267,856,793)	(343,106,603)
	2,133,068,211	690,664,852
Cash receipt from operating activities	3,349,072,425	1,876,012,853
Advance income tax paid	(480,000,000)	(250,000,000)
Net Cash receipt from operating activities	2,869,072,425	1,626,012,853
B. Cash flows from investing activities:		
Proceeds from sale of securities	-	-
Payments for purchases of securities	(100,000,000)	(200,000,000)
Purchase of property, plant and equipment	(76,208,754)	(51,634,729)
Sales proceeds of Fixed assets	-	-
Purchase-sale of subsidiary	-	-
Net cash flows from investing activities	(176,208,754)	(251,634,729)
C. Cash flows from financing activities		
Increase in Exchange Equalization Account	-	-
Increase in Share Capital	-	-
Dividend paid	-	-
Net cash flows from financing activities	-	-
D. Net increase in cash and cash equivalent (A+B+C)	2,692,863,672	1,374,378,124
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Net increase in cash and cash equivalent D+E	2,692,863,672	1,374,378,124
G. Opening cash and cash-equivalent	6,052,258,985	4,702,193,313
H. Closing cash and cash-equivalents (F+G)	8,745,122,657	6,076,571,437

Company Secretary

Managing Director



3rd Quarter Financial Statements 2009

Statement of Changes in Equity

As at September 30, 2009 (Unaudited)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Retained Earnings	Exchange Equalisation Fund	Asset Revaluation Reserve	Total Taka
Balance at 1st January 2009	1,383,810,400	838,667,261	-	416,602,652	2,057,198	64,603,248	2,705,740,759
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	1,383,810,400	838,667,261	-	416,602,652	2,057,198	64,603,248	2,705,740,759
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income statement	-	-	-	-	-	-	-
Bonus Share - 2008(30.00 %)	415,143,100	-	-	(415,143,100)	-	-	-
Net profit for the period	-	228,989,843	-	399,157,580	-	-	628,147,423
Issue of the share capital	-	-	-	-	-	-	-
Balance as at September 30, 2009	1,798,953,500	1,067,657,104	-	400,617,132	2,057,198	64,603,248	3,333,888,182
Balance as at September 30, 2008	1,383,810,480	812,016,197	-	367,252,747	2,057,198	64,603,248	2,629,739,870

[Signature]
Company Secretary

[Signature]
Managing Director