

3rd Quarter (Q3) Financial Statements 2011 (un-audited)

Consolidated Balance Sheet

As at September 30, 2011

, 10 th o o p	1001 50, 2011	
PROPERTY AND ASSETS	SEPTEMBER2011 Taka	DECEMBER2010 Taka
Cash in hand Cash in hand (Including foreign currencies)	587,952,553	573,365,966
Balance with Bangladesh Bank and its Agents Banks (Including foreign Currencies)	6,938,433,427	3,672,456,738
Balance with other Banks and Financial Institutions	7,526,385,980	4,245,822,704
	1 102 014 244	207 124 641
In Bangladesh Outside Bangladesh	1,183,914,344 1,169,078,814	287,134,641 516,947,517
8	2,352,993,158	804,082,158
Placement with Banks & other Financial Institutions Investment in Share & Securities	10,800,000,000	8,200,000,000
Government Others	2,400,000,000 229,007,575	2,000,000,000 178,833,340
Investment	2,629,007,575	2,178,833,340
General Investment etc.	60,114,324,497	47,153,317,226
Bills Purchased and Discounted	5,801,413,908	6,429,643,497
bills Farchased and Biscounica	65,915,738,405	53,582,960,723
Fixed Assets including Premises	858,465,120	655,388,261
Other Assets Non-Banking Assets	6,049,685,396	4,337,919,002
Total Assets	96,132,275,634	74,005,006,188
LIABILITIES AND CAPITAL		
Liabilities Placement from Banks & other Financial Institutions	6,000,000,000	5,680,000,000
Deposit and other Accounts		
Mudaraba Savings Deposits	7,833,783,881	7,227,520,700
Mudaraba Term Deposits	42,212,084,492	26,325,030,985
Other Mudaraba Deposits Al-Wadia Current Accounts & Other Accounts etc.	12,534,493,633 7,499,518,367	11,941,816,975 6,667,082,751
Bills Payable	815,706,343	812,514,055
Jilis Fayasie	70,895,586,716	52,973,965,466
Other Liabilities	7,878,019,777	5,690,044,819
Deferred Tax Liabilities/(Assets)	13,547,746	13,547,746
Total Liabilities Capital/Share holders Equity	84,787,154,239	64,357,558,031
Paid up Capital	5,893,371,994	4,677,279,360
Minority Interest	2,124,633,807	1,948,887,277
Statutory Reserve	2,151,963,215	1,681,818,833
Other Reserve	64,603,248	64,603,248
Retained Earning Total Share holders Equity	1,110,549,131 11,345,121,395	1,274,859,439 9,647,448,15 7
Total Liability and Share holders Equity	96,132,275,634	74,005,006,188
OFF BALANCE SHEET ITEMS	90,132,273,034	74,003,000,188
Contingent Liabilities :		
Acceptance and Endorsement	6,299,081,607	5,016,360,356
Letters of Guarantee	1,985,337,981	3,081,523,783
Letters of Credit	12,094,860,521	14,254,079,129
Bills for Collection	1,119,092,308	1,084,910,587
Other Contingent Liabilities Total	21,498,372,417	23,436,873,855
Other Commitments :	2.,,	20,100,0,000
Documentary Credits and other short term trade related transactions	-	-
Forward Assets Purchased and Forward Deposit placed	-	-
Undraw note issuance and Revolving underwriting Facilities	-	-
Undraw Formal standing Facilities, Credit lines and other commitments Total off Balance sheet items including Contingent Liabilities	21,498,372,417	23,436,873,855
Total on Junaire street terms including contingent claumites	41,770,374, 7 17	<u> </u>

Consolidated Profit & Loss Account

For the period From 1 January 2011 to 30 September 2011

INCOME & EXPENDITURE	01.01.2011 to 30.09.2011 Taka	01.01.2010 to 30.09.2010 Taka	01.07.2011 30.09.2011 Taka	01.07.2010 30.09.2010 Taka
Investment Income Profit paid on Deposit and Borrowing Net Investment Income	6,525,652,828 (3,871,661,022) 2,653,991,806	3,779,791,657 (2,211,356,208) 1,568,435,449	2,535,794,453 (1,580,225,137) 955,569,316	1,503,074,498 (822,182,695) 680,891,803
Income from Investment in Share & Securities Commission, Exchange and Brokerage Other operating Income	45,068,493 1,120,296,442 166,788,837 1,332,153,772	200,000 915,618,968 145,035,271 1,060,854,239	7,134,246 359,030,156 46,745,608 412,910,010	43,955,193 20,961,803 64,916,996
Total operating Income	3,986,145,578	2,629,289,688	1,368,479,326	745,808,799
Salaries and Allowances & Contribution to P.F. Directors Fees and Expenses Shariah Supervisory Committee's Fees & Expenses Rents, Taxes, Insurance, Lighting etc. Postage, Telegram, Telephone & Stamps etc Law charges Auditors' Fees Salary & Allowances to the Managing Director Depreciation & Repairs to the Banks Properties Stationery, Printing, Advertisement etc. Other Expenses Total operating expenses	648,405,006 5,490,286 140,882 110,792,116 34,430,236 1,979,779 8,095,000 59,887,842 28,518,823 184,610,418	506,063,023 4,811,273 128,447 87,118,626 34,480,662 3,778,479 6,858,547 34,851,242 24,536,083 167,852,394 870,478,776	252,508,106 1,672,345 14,385 32,191,505 8,701,810 (151,966) 2,565,000 19,599,196 5,142,657 56,940,093 379,183,131	153,688,830 1,833,816 79,573 25,177,405 13,330,864 1,330,606 4,458,547 2,802,098 8,184,054 55,314,247 266,200,042
Profit/(loss) before Tax & provision	2,903,795,190	1,758,810,913	989,296,195	479,608,758
Provision against Investment & Contingent Liabilities	12,302,059	104,109,109	-	25,503,196
Provision for diminution in value of Investment Other Provision	30,600,000		(1,700,000)	<u> </u>
Total provision	42,902,059	104,109,109	(1,700,000)	25,503,196
Profit/ (Loss) before Tax Current Tax	2,860,893,131 1,163,219,892	1,654,701,804 600,650,625	990,996,195 401,092,890	454,105,562 194,741,235
Deferred Tax Provision for Taxation	1,163,219,892	600,650,625	401,092,890	194,741,235
Net Profit /(Loss) after Tax	1,697,673,239	1,054,051,179	589,903,305	259,364,327
Retained Earning Brought forward	58,766,804	2,913,033	743,920,293	557,480,636
Appropriations :	1,756,440,043	1,056,964,212	1,333,823,598	816,844,963
Statutory Reserve Minority Interest	470,144,382 175,746,530	330,940,361 -	157,560,023 65,714,442	90,821,113
Retained Earnings	645,890,912 1,110,549,131	330,940,361 726,023,851	223,274,465 1,110,549,131	90,821,113 726,023,850
Earning per Ordinary share (EPS)	2.58	1.79	0.89	0.44
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Consolidated Cash Flow Statement

For the period From 1 January 2011 to 30 September 2011

1 Jan.to 30 Sep.2011 1 Jan.to 30 Sep.2010

Cash flows from operating activities	Taka	Taka	
Investment income receipt in Cash	6,517,051,836	3,757,657,570	
Profit paid on deposits and borrowing	(3,871,661,022)	(2,211,356,208)	
Dividend recieved	-	200,000	
Fees & Commission received in cash	1,120,296,442	915,618,968	
Recoveries from written off investments	8,600,992	22,134,087	
Cash payments to employees	(656,500,006)	(512,921,570)	
Cash payments to suppliers	(18,245,733)	(12,558,064)	
Received from other operating activities	211,857,330	145,035,271	
Paid for other operating activities	(359,537,831)	(319,913,163)	
Advance income tax paid	(639,652,543)	(543,454,691)	
Operating profit before changes in operating assets and liabilities	2,312,209,465	1,240,442,200	
Changing in Operating assets & liabilities			
Increase/Decrease of trading securities	-	-	
Increase/Decrease of placement to other banks	(2,600,000,000)	(1,900,000,000)	
Increase/Decrease of Investment and advances to customers (other than Banks)	(12,332,777,682)	(7,217,930,363)	
Increase/Decrease of other assets (item-wise)	(902,697,378)	(1,203,852,015)	
Increase/Decrease of placement from other banks and financial institution	320,000,000	2,300,000,000	
Increase/Decrease of Deposits from customers (other than Banks)	17,921,621,250	12,246,941,732	
Increase/Decrease of Other liabilities account of customers		-	
Increase/Decrease of Trading liabilities (item-wise)	762,262,298	695,837,557	
Cash receipt from operating activities	3,168,408,488	4,920,996,911	
A. Net Cash from operating activities	5,480,617,953	6,161,439,111	
Cash flows from investing activities:			
Proceeds from sale of securites	=	-	
Payments for purchases of securities	-	(100,000,000)	
Purchase of property, plant and equipment	(251,143,677)	(185,362,821)	
Sales proceeds of Fixed assets	=	-	
Purchase-sale of subsidiary	 ,		
B. Net cash flows from investing activities	(251,143,677)	(285,362,821)	
Cash flows from financing activities Increase in Exchange Equalization Account			
Increase in Share Capital			
Dividend paid			
C. Net cash flows from financing activities	-	-	
D. Net increase in cash and cash equivalent (A+B+C)	5,229,474,276	5,876,076,290	
E. Effects of exchange rate changes on cash and cash-equivalents	-	-	
F. Net increase in cash and cash equivalent (D+E)	5,229,474,276	5,876,076,290	
G. Cash & Cash Equivalents at the beginning of the year	7,049,904,862	6,131,967,262	
H. Cash & Cash Equivalents at the end of the period	12,279,379,138	12,008,043,552	
	7,211,111,100	. 4	
(1) role.	7	w/	
(,0,	Managing Director		
Chief Financial Officer	ividilagi	ing Director	

Consolidated Statement of Changes in Equity for the period From 1st January to 30 September 2011

Particular	Paid up Capital	Statutory Reserve	Minority Interest	Retained Earnings	General / Other Reserves	Asset Revaluation Reserve	Total Taka
Balance at 31st December 2010	4,677,279,360	1,681,818,833	1,948,887,277	1,274,859,439	-	64,603,248	9,647,448,157
Changes in accounting policy	-	-	-	-	-	-	-
Issue of the share capital	1,216,092,634	-	-	-	-	-	1,216,092,634
Restated balance	5,893,371,994	1,681,818,833	1,948,887,277	1,274,859,439	-	64,603,248	10,863,540,791
Surplus/deficit on account of revalution of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revalution of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	1,051,782,327	-	-	1,051,782,327
Cash Dividend	-	-	-	-	-	-	-
Bonus Share - 2010(26.00 %)	-	-	-	(1,216,092,634)	-	-	(1,216,092,634)
Issue of the share capital	-	-	-	-	-	-	-
Transferred to retained earning	-	-	-	-	-	-	-
Appropriations during the year	-	470,144,382	175,746,530	-	-	-	645,890,912
Balance as at September 30, 2011	5,893,371,994	2,151,963,215	2,124,633,807	1,110,549,131	-	64,603,248	11,345,121,395
Balance as at September 30, 2010	2,338,639,680	1,487,455,668	-	726,023,850	2,057,198	64,603,248	4,618,779,644





