

## Consolidated Balance Sheet

As at September 30, 2011

PROPERTY AND ASSETS	SEPTEMBER.-2011 Taka	DECEMBER.-2010 Taka
<b>Cash in hand</b>		
Cash in hand (Including foreign currencies)	587,952,553	573,365,966
Balance with Bangladesh Bank and its Agents Banks (Including foreign Currencies)	6,938,433,427	3,672,456,738
	<b>7,526,385,980</b>	<b>4,245,822,704</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	1,183,914,344	287,134,641
Outside Bangladesh	1,169,078,814	516,947,517
	<b>2,352,993,158</b>	<b>804,082,158</b>
<b>Placement with Banks &amp; other Financial Institutions</b>	<b>10,800,000,000</b>	<b>8,200,000,000</b>
<b>Investment in Share &amp; Securities</b>		
Government	2,400,000,000	2,000,000,000
Others	229,007,575	178,833,340
	<b>2,629,007,575</b>	<b>2,178,833,340</b>
<b>Investment</b>		
General Investment etc.	60,114,324,497	47,153,317,226
Bills Purchased and Discounted	5,801,413,908	6,429,643,497
	<b>65,915,738,405</b>	<b>53,582,960,723</b>
<b>Fixed Assets including Premises</b>	858,465,120	655,388,261
<b>Other Assets</b>	6,049,685,396	4,337,919,002
<b>Non-Banking Assets</b>	-	-
<b>Total Assets</b>	<b>96,132,275,634</b>	<b>74,005,006,188</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Placement from Banks &amp; other Financial Institutions</b>	<b>6,000,000,000</b>	<b>5,680,000,000</b>
<b>Deposit and other Accounts</b>		
Mudaraba Savings Deposits	7,833,783,881	7,227,520,700
Mudaraba Term Deposits	42,212,084,492	26,325,030,985
Other Mudaraba Deposits	12,534,493,633	11,941,816,975
Al-Wadia Current Accounts & Other Accounts etc.	7,499,518,367	6,667,082,751
Bills Payable	815,706,343	812,514,055
	<b>70,895,586,716</b>	<b>52,973,965,466</b>
<b>Other Liabilities</b>	7,878,019,777	5,690,044,819
<b>Deferred Tax Liabilities/(Assets)</b>	13,547,746	13,547,746
<b>Total Liabilities</b>	<b>84,787,154,239</b>	<b>64,357,558,031</b>
<b>Capital/Share holders Equity</b>		
Paid up Capital	5,893,371,994	4,677,279,360
Minority Interest	2,124,633,807	1,948,887,277
Statutory Reserve	2,151,963,215	1,681,818,833
Other Reserve	64,603,248	64,603,248
Retained Earning	1,110,549,131	1,274,859,439
<b>Total Share holders Equity</b>	<b>11,345,121,395</b>	<b>9,647,448,157</b>
<b>Total Liability and Share holders Equity</b>	<b>96,132,275,634</b>	<b>74,005,006,188</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent Liabilities :</b>		
Acceptance and Endorsement	6,299,081,607	5,016,360,356
Letters of Guarantee	1,985,337,981	3,081,523,783
Letters of Credit	12,094,860,521	14,254,079,129
Bills for Collection	1,119,092,308	1,084,910,587
Other Contingent Liabilities	-	-
<b>Total</b>	<b>21,498,372,417</b>	<b>23,436,873,855</b>
<b>Other Commitments :</b>		
Documentary Credits and other short term trade related transactions	-	-
Forward Assets Purchased and Forward Deposit placed	-	-
Undraw note issuance and Revolving underwriting Facilities	-	-
Undraw Formal standing Facilities, Credit lines and other commitments	-	-
<b>Total off Balance sheet items including Contingent Liabilities</b>	<b>21,498,372,417</b>	<b>23,436,873,855</b>

  
Chief Financial Officer

  
Managing Director

# 3<sup>rd</sup> Quarter (Q3) Financial Statements 2011 (un-audited)

## Consolidated Profit & Loss Account

For the period From 1 January 2011 to 30 September 2011

INCOME & EXPENDITURE	01.01.2011 to 30.09.2011 Taka	01.01.2010 to 30.09.2010 Taka	01.07.2011 30.09.2011 Taka	01.07.2010 30.09.2010 Taka
Investment Income	6,525,652,828	3,779,791,657	2,535,794,453	1,503,074,498
Profit paid on Deposit and Borrowing	(3,871,661,022)	(2,211,356,208)	(1,580,225,137)	(822,182,695)
<b>Net Investment Income</b>	<b>2,653,991,806</b>	<b>1,568,435,449</b>	<b>955,569,316</b>	<b>680,891,803</b>
Income from Investment in Share & Securities	45,068,493	200,000	7,134,246	-
Commission, Exchange and Brokerage	1,120,296,442	915,618,968	359,030,156	43,955,193
Other operating Income	166,788,837	145,035,271	46,745,608	20,961,803
	<b>1,332,153,772</b>	<b>1,060,854,239</b>	<b>412,910,010</b>	<b>64,916,996</b>
<b>Total operating Income</b>	<b>3,986,145,578</b>	<b>2,629,289,688</b>	<b>1,368,479,326</b>	<b>745,808,799</b>
Salaries and Allowances & Contribution to P.F	648,405,006	506,063,023	252,508,106	153,688,830
Directors Fees and Expenses	5,490,286	4,811,273	1,672,345	1,833,816
Shariah Supervisory Committee's Fees & Expenses	140,882	128,447	14,385	79,573
Rents, Taxes, Insurance, Lighting etc.	110,792,116	87,118,626	32,191,505	25,177,405
Postage, Telegram, Telephone & Stamps etc	34,430,236	34,480,662	8,701,810	13,330,864
Law charges	1,979,779	3,778,479	(151,966)	1,330,606
Auditors' Fees	-	-	-	-
Salary & Allowances to the Managing Director	8,095,000	6,858,547	2,565,000	4,458,547
Depreciation & Repairs to the Banks Properties	59,887,842	34,851,242	19,599,196	2,802,098
Stationery, Printing, Advertisement etc.	28,518,823	24,536,083	5,142,657	8,184,054
Other Expenses	184,610,418	167,852,394	56,940,093	55,314,247
<b>Total operating expenses</b>	<b>1,082,350,388</b>	<b>870,478,776</b>	<b>379,183,131</b>	<b>266,200,042</b>
<b>Profit/(loss) before Tax &amp; provision</b>	<b>2,903,795,190</b>	<b>1,758,810,913</b>	<b>989,296,195</b>	<b>479,608,758</b>
Provision against Investment & Contingent Liabilities	12,302,059	104,109,109	-	25,503,196
Provision for diminution in value of Investment	30,600,000	-	(1,700,000)	-
Other Provision	-	-	-	-
<b>Total provision</b>	<b>42,902,059</b>	<b>104,109,109</b>	<b>(1,700,000)</b>	<b>25,503,196</b>
<b>Profit/ (Loss) before Tax</b>	<b>2,860,893,131</b>	<b>1,654,701,804</b>	<b>990,996,195</b>	<b>454,105,562</b>
Current Tax	1,163,219,892	600,650,625	401,092,890	194,741,235
Deferred Tax	-	-	-	-
<b>Provision for Taxation</b>	<b>1,163,219,892</b>	<b>600,650,625</b>	<b>401,092,890</b>	<b>194,741,235</b>
<b>Net Profit /(Loss) after Tax</b>	<b>1,697,673,239</b>	<b>1,054,051,179</b>	<b>589,903,305</b>	<b>259,364,327</b>
Retained Earning Brought forward	58,766,804	2,913,033	743,920,293	557,480,636
	1,756,440,043	1,056,964,212	1,333,823,598	816,844,963
<b>Appropriations :</b>				
Statutory Reserve	470,144,382	330,940,361	157,560,023	90,821,113
Minority Interest	175,746,530	65,714,442	-	-
	<b>645,890,912</b>	<b>330,940,361</b>	<b>223,274,465</b>	<b>90,821,113</b>
<b>Retained Earnings</b>	<b>1,110,549,131</b>	<b>726,023,851</b>	<b>1,110,549,131</b>	<b>726,023,850</b>
<b>Earning per Ordinary share (EPS)</b>	<b>2.58</b>	<b>1.79</b>	<b>0.89</b>	<b>0.44</b>

  
Chief Financial Officer

  
Managing Director

## Consolidated Statement of Changes in Equity for the period From 1st January to 30 September 2011

Particular	Paid up Capital	Statutory Reserve	Minority Interest	Retained Earnings	General / Other Reserves	Asset Revaluation Reserve	Total Taka
Balance at 31st December 2010	4,677,279,360	1,681,818,833	1,948,887,277	1,274,859,439	-	64,603,248	9,647,448,157
Changes in accounting policy	-	-	-	-	-	-	-
Issue of the share capital	1,216,092,634	-	-	-	-	-	1,216,092,634
<b>Restated balance</b>	<b>5,893,371,994</b>	<b>1,681,818,833</b>	<b>1,948,887,277</b>	<b>1,274,859,439</b>	<b>-</b>	<b>64,603,248</b>	<b>10,863,540,791</b>
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	-	-	-	-
Net gains and losses not recognized in income statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	1,051,782,327	-	-	1,051,782,327
Cash Dividend	-	-	-	-	-	-	-
Bonus Share - 2010( 26.00 %)	-	-	-	(1,216,092,634)	-	-	(1,216,092,634)
Issue of the share capital	-	-	-	-	-	-	-
Transferred to retained earning	-	-	-	-	-	-	-
Appropriations during the year	-	470,144,382	175,746,530	-	-	-	645,890,912
<b>Balance as at September 30, 2011</b>	<b>5,893,371,994</b>	<b>2,151,963,215</b>	<b>2,124,633,807</b>	<b>1,110,549,131</b>	<b>-</b>	<b>64,603,248</b>	<b>11,345,121,395</b>
<b>Balance as at September 30, 2010</b>	<b>2,338,639,680</b>	<b>1,487,455,668</b>	<b>-</b>	<b>726,023,850</b>	<b>2,057,198</b>	<b>64,603,248</b>	<b>4,618,779,644</b>

  
Chief Financial Officer

  
Managing Director

Note: The details of the published 3<sup>rd</sup> quarter Financial Statements can be available in the web-site of the bank. The address of the web-site [www.al-arafahbank.com](http://www.al-arafahbank.com)