

3rd Quarter (Q3) Financial Statement 2014 (un-audited)

Consolidated Balance Sheet

As at September, 2014

PROPERTY AND ASSETS	30-09-2014 Taka	31-12-2013 Taka
Cash in hand		
Cash in hand (including foreign currencies)	1,599,157,902	1,532,281,100
Balance With Bangladesh Bank and its Agents Banks (including foreign currencies)	16,067,855,029	16,046,314,177
Balance with other Banks and Financial Institutions	17,667,012,931	17,578,595,277
In Bangladesh	5,288,472,109	3,136,879,135
Outside Bangladesh	1,281,151,354	1,561,507,535
Placement with Banks & Other Financial Institutions	8,569,623,463	4,698,386,670
Investment in Share & Securities	8,950,000,000	5,400,000,000
Investment in Share & Securities	10,197,316,503	7,138,935,368
Government	8,400,000,000	5,480,000,000
Others	1,797,316,503	1,658,935,368
Investments		
General Investments etc.	145,457,583,761	117,501,184,858
Bills purchased and discounted	3,091,980,623	8,214,210,561
Fixed assets including Premises	2,519,348,576	2,517,217,793
Other Assets	15,959,415,978	10,113,096,083
Non-Banking Assets	-	-
Total Assets	210,412,281,835	173,161,626,610
LIABILITIES AND CAPITAL		
Liabilities		
Placement from Banks & Other Financial institutions	7,150,000,000	3,400,000,000
Deposits and other Accounts		
Mudaraba Savings Deposits	15,417,531,883	12,267,376,580
Mudaraba Term Deposits	100,509,982,229	90,041,393,769
Other Mudaraba Deposits	32,918,997,786	24,152,503,796
Al-Wadia Current Accounts and Others Accounts etc.	15,702,548,059	13,566,062,046
Bills Payable	1,366,361,247	953,220,429
Other Liabilities	165,915,421,204	140,980,556,620
Deferred tax Liabilities/ (Assets)	20,007,471,160	12,625,221,752
Total Liabilities	193,137,570,602	157,070,456,610
Capital/Share holders Equity		
Paid up Capital	9,469,585,030	8,343,246,710
Statutory Reserve	4,255,937,405	3,849,648,169
Revaluation Reserve	977,548,248	977,548,248
Retained Earnings	748,139,828	1,328,205,351
Total Equity attributable to equity holders of the bank	15,451,210,511	14,498,648,478
Non-Controlling Interest	1,823,500,722	1,592,521,522
Total Equity	17,274,711,233	16,091,170,000
Total Liability and Share holders equity	210,412,281,835	173,161,626,610
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptance and endorsement	12,611,494,086	11,479,081,930
Letters of Guarantee	3,510,428,332	4,006,609,306
Letters of Credit	12,190,268,696	10,953,924,250
Bills for Collection	807,164,041	897,260,263
Other Contingent Liabilities	-	-
Total	29,119,355,155	27,336,875,749
Other Commitments :		
Documentary Credits and other short term trade related transactions	-	-
Forward Assets Purchased and forward Deposit placed	-	-
Undraw note issuance and Revolving underwriting Facilities	-	-
Undraw Formal standing Facilities, Credit lines and others commitments	-	-
Total off balance sheet items including Contingent liabilities	29,119,355,155	27,336,875,749

Chief Financial Officer

Managing Director

Consolidated Profit & Loss Accounts

For the period From 1 January, 2014 to 30 September, 2014

	01-01-2014 to 30-09-2014 Taka	01-01-2013 to 30-09-2013 Taka	01-01-2014 to 30-09-2014 Taka	01-01-2013 to 30-09-2013 Taka
Investment Income	14,757,751,405	13,174,366,796	4,938,202,697	4,391,862,200
Profit paid on deposits & Borrowing	(9,596,631,761)	(9,127,872,583)	(3,015,594,978)	(3,082,636,639)
Net Investment Income	5,161,119,644	4,046,494,213	1,922,607,719	1,309,225,561
Income from Investment in Shares /Securities	199,131,647	149,245,155	55,143,077	57,389,500
Commission, Exchange and Brokerage	1,452,150,441	844,206,289	543,456,969	308,227,798
Other Operating Income	185,663,378	127,488,885	17,554,017	(2,697,519)
Total operating income	1,836,945,466	1,120,940,329	616,154,063	362,919,779
Salaries and allowances & contribution to P.F	1,604,863,711	1,265,421,992	660,632,885	381,029,303
Directors' fees & expenses	8,475,190	7,881,360	2,125,693	1,882,138
Shariah Supervisory Committee's fees & expenses	160,412	156,361	20,985	49,240
Rent, taxes, insurance, lighting etc.	238,884,873	195,349,345	74,660,061	60,381,613
Postage, telegram, telephone and stamp etc.	53,880,290	44,625,633	15,752,953	17,543,005
Legal charges	2,604,182	2,267,358	1,408,821	243,474
Auditors' fee	134,967	207,000	17,260	132,250
Salary & Allowances to the Managing Director	9,320,000	8,780,000	3,250,000	3,250,000
Depreciation and repairs to the bank's properties	176,631,054	155,224,770	62,414,008	53,464,265
Stationery, printing, advertisement etc.	64,165,469	46,626,319	19,339,270	11,926,351
Other expenses	261,706,606	240,018,205	87,356,871	92,609,074
Total operating expenses	2,420,826,754	1,966,558,343	926,978,807	622,510,713
Profit/(Loss) before Tax & provision	4,577,238,356	3,200,876,199	1,611,782,975	1,049,634,627
Provision against Investments & Contingent Liabilities	1,770,800,000	384,884,557	1,325,200,000	(121,882,178)
Provision for diminution in value of investment	(99,247,713)	94,600,000	(81,130,332)	94,600,000
Other Provision	-	-	-	-
Total provision	1,671,552,287	479,484,557	1,244,069,668	(27,282,178)
Profit/(Loss) before Tax	2,905,686,069	2,721,391,642	367,713,307	1,076,916,805
Current tax	1,722,144,834	1,242,692,700	503,336,698	387,059,423
Deferred tax	1,722,144,834	1,242,692,700	503,336,698	387,059,423
Provision for Taxation	1,722,144,834	1,242,692,700	503,336,698	387,059,423
Net Profit/(Loss) after tax	1,183,541,235	1,478,698,942	(135,623,391)	689,857,382
Net Profit attributable to:				
Equity holders of the bank	952,562,035	1,313,968,613	(226,858,420)	625,625,292
Non-controlling Interest	230,979,199	164,730,329	91,235,029	64,232,090
Profit for the year	1,183,541,235	1,478,698,942	(135,623,391)	689,857,382
Appropriation				
Statutory Reserve	406,289,236	407,402,281	8,199,577	163,769,885
Non-Controlling Interest	230,979,199	164,730,329	91,235,029	64,232,090
Transfer to Retained Earnings	637,268,435	572,132,610	99,434,606	228,001,975
Earning per Ordinary Share	546,272,800	906,566,332	(235,057,997)	461,855,407
	1.01	1.39	(0.24)	0.66

Chief Financial Officer

Managing Director

Consolidated Cash Flow Statement

For the period From 1 January, 2014 to 30 September, 2014

	30-09-2014 Taka	30-09-2013 Taka
Cash flows from operating activities		
Investment income receipt in Cash	14,932,892,478	13,309,336,864
Profit paid on deposits and borrowing	(9,596,631,761)	(9,127,872,583)
Dividend received	21,097,669	12,734,746
Fees & Commission received in cash	1,452,150,441	844,206,289
Recoveries from written off investments	2,892,905	1,540,341
Cash payments to employees	(1,614,183,711)	(1,274,201,992)
Cash payments to suppliers	(64,165,469)	(46,626,319)
Received from other operating activities (item-wise)	185,663,378	127,488,885
Paid for other operating activities (item-wise)	(598,693,766)	(645,730,032)
Advance income tax paid	(1,332,812,500)	(900,364,848)
Operating profit before changes in operating assets and liabilities	3,388,209,664	2,300,511,351
Changing in Operating assets & liabilities		
Increase/Decrease of trading securities	(138,381,135)	(295,252,991)
Increase/Decrease of placement to other banks	(3,550,000,000)	4,150,000,000
Increase/Decrease of investment and advances to customers (other than Banks)	(22,834,168,965)	(10,973,452,673)
Increase/Decrease of other assets (item-wise)	(4,513,507,395)	(333,760,827)
Increase/Decrease of placement from other banks and financial institution	3,750,000,000	(2,920,000,000)
Increase/Decrease of Deposits from customers (other than Banks)	24,934,864,584	14,083,872,355
Increase/Decrease of Other liabilities account of customers	-	-
Increase/Decrease of Trading liabilities (item-wise)	3,844,768,473	(553,026,930)
Cash receipt from operating activities	1,493,575,562	3,158,378,934
A. Net Cash from operating activities	4,881,785,226	5,458,890,285
Cash flows from investing activities:		
Proceeds from sale of securities	-	-
Payments for purchases of securities	-	-
Purchase of property, plant and equipment	(2,130,778)	(134,921,710)
Sales proceeds of Fixed assets	-	-
Purchase-sale of subsidiary	-	-
B. Net cash flows from investing activities	(2,130,778)	(134,921,710)
Cash flows from financing activities		
Increase in Exchange Equalization Account	-	-
Increase in Share Capital	-	-
Dividend paid	-	-
C. Net cash flows from financing activities	-	-
D. Net increase in cash and cash equivalent (A+B+C)	4,879,654,448	5,323,968,575
E. Effects of exchange rate changes on cash and cash-equivalents	-	-
F. Net increase in cash and cash equivalent D+E	4,879,654,448	5,323,968,575
G. Cash & Cash Equivalents at the beginning of the year	27,756,981,946	19,197,700,572
H. Cash & Cash Equivalents at the end of the year	32,636,636,394	24,521,669,147

Chief Financial Officer

Managing Director

Consolidated Statement of Changes in Equity For the period From 1 January, 2014 to 30 September, 2014

Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Asset Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
Balance at 1st January 2014	8,343,246,710	3,849,648,169	1,328,205,352	977,548,248	14,498,648,479	1,592,521,522	16,091,170,001
Changes in accounting policy	-	-	-	-	-	-	-
Buy back share	-	-	-	-	-	-	-
Issue of the share capital	1,126,338,320	-	-	-	1,126,338,320	-	1,126,338,320
Restated balance	9,469,585,030	3,849,648,169	1,328,205,352	977,548,248	15,624,986,799	1,592,521,522	17,217,508,321
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	-	-	-	-
Net gain and losses not recognized in Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	952,562,035	-	952,562,035	230,979,200	1,183,541,235
Interim Dividend Paid	-	-	-	-	-	-	-
Bonus Share - 2013 (13.50 %)	-	-	(1,126,338,320)	-	(1,126,338,320)	-	(1,126,338,320)
Issue of share capital	-	-	-	-	-	-	-
Transferred to retained earning	-	-	-	-	-	-	-
Appropriations during the year	-	406,289,236	(406,289,236)	-	-	-	-
Balance as at September 30, 2014	9,469,585,030	4,255,937,405	748,139,828	977,548,248	15,451,210,511	1,823,500,722	17,274,711,233
Balance as at September 30, 2013	8,343,246,710	3,509,479,247	932,680,623	977,548,248	13,762,954,828	1,751,433,130	15,514,387,958

Chief Financial Officer

Managing Director

Note: The published 3rd quarter Financial Statements 2014 can be available in the Web-site of the bank. The address of the Web-site www.al-arafahbank.com