

## 3<sup>rd</sup> Quarter (Q3) Financial Statement 2017 (un-audited)

Al-Arafah Islami Bank Limited

## **Consolidated Profit & Loss Accounts Consolidated Cash Flow Statement Consolidated Balance Sheet** As at September 30, 2017 For the period ended September 30, 2017 For the period ended September 30, 2017 01-01-17 01-07-17 01-07-16 **PROPERTY AND ASSETS** 30-09-17 31-12-16 30-09-17 30-09-16 To 30-09-16 Taka To 30-09-17 Taka To 30-09-17 Taka То 30-09-16 Така Taka Taka Taka Taka Cash in hand Cash flows from operating activities 15,216,862,294 13,845,863,026 5,097,212,798 4,087,385,463 Investment Income Cash in hand (including foreign currencies) 1,950,731,752 2,033,960,977 11,216,421,442 13,873,071,021 Investment income receipt in Cash Profit paid on deposits & Borrowing 8.466.411.356) (2,894,302,100),008,517,193) 30,853,508,125 96.167.703 31.148.355.874 (7.784.128.544)Balance with Bangladesh Bank and its Agents Banks Profit paid on deposits and borrowing (5,897,472,861)Net Investment Income Income from Investment in Shares /Securitie Commission, Exchange and Brokerage 6.750.450.938 6.449.695.323 2,202,910,698 2,078,868,270 Dividend received 18,705,470 48.058.661 32,887,469,102 (including foreign currencies) 33,099,087,626 284,390,745 2,171,044,332 77,327,433 763,422,308 17,142,469 499,659,038 Recoveries from written off investments Cash payments to employees 1,407,622,024 23,139,577 (1,562,116,508) 1,608,751,626 119,890,392 (2,043,444,764) 1,608,751,626 **Balance with other Banks and Financial Institutions** 3,426,434.934 Other Operating Income In Bangladesh 4,045,696,709 210,879,540 2,666,314,617 164,779,789 1,883,570,918 70,723,908 911,473,649 36,376,693 553,178,200 **Outside Bangladesh** 5,703,406,904 (75, 660, 641)(74,107,368 9,724,769,188 Cash payments to suppliers Total operating income 9.416.765.555 8.333.266.241 3.114.384.347 2,632,046,470 Received from other operating activities (item-wise) 140,155,632 164,779,789 13.770.465.897 9,129,841,838 2,798,540,959 Salaries and allowances & contribution to P. 2,033,114,764 1,245,708,453 905,957,246 Paid for other operating activities (item-wise) Advance income tax paid (684.099.325) (867.064.708) **Placement with Banks & Other Financial Institutions** 3.333.450.160 Salaries and anovances a controlution to FF Directors fees & expenses Shariah Supervisory Committee's fees & expenses Rent, taxes, insurance and lighting etc. Postage, telegram, telephone and stamp etc Legal charges Auditors' fee Salary, & Allowances to the Managing Director 6.900.000.000 (1,602,303,773) 11,723,148 12,150,507 3,312,710 2,543,419 (1,531,800,847) 9,158,676,294 **Investment in Share & Securities** 5,301,362,522 439,773 227,908 122.396 119,431 3.054.893.963 3.443.502.332 119,431 177,219,844 18,205,009 1,969,486 57,500 3,630,000 Operating profit before changes in operating assets and liabilities 416,958,138 62,428,515 9,788,252 465.886.612 188,315,424 Changing in Operating assets & liabilities Increase/(Decrease) of trading securities Increase/(Decrease) of placement to other banks Government 4,500,000,000 6,990,000,000 68,220,464 6,303,477 19,087,835 2,516,985 46,000 3,630,000 104,773,525 1,833,450,160 35,305,048 (1,150,000,000) Others 801,362,522 2,168,676,294 Investments 262,500 12,914,000 170,500 10,330,000 (21.463.381.879) Increase/(Decrease) of Investment and advances to customers (other than Banks) (28, 329, 319, 217)207,127,906,269 180,155,243,596 Salary & Allowances to the Managing Directo General Investments etc. Increase/(Decrease) of investment and advances to customers (other than banks) Increase/(Decrease) of other assets (item-wise) Increase/(Decrease) of placement from other banks and financial institution Increase/(Decrease) of Deposits from customers (other than Banks) Increase/(Decrease) of Other liabilities account of customers Increase/(Decrease) of Trading liabilities (item-wise) (2,581,280,473) 971,787,354 Depreciation and repairs to the bank's propertie 259,674,536 222,316,379 87,699,265 76,080,254 18,829,879,270 16,364,134,345 Bills purchased and discounted 5.454.178.374 3.895.611.623 Stationery, printing & advertisement etc. 102,955,944 74,107,368 27,295,303 17,938,713 102,136,366 22,334,898,519 22,257,986,244 196,519,377,941 225,957,785,539 Other expenses 412,437,242 335.850.762 101,447,691 Fixed assets less Accumulated Depreciation 3,269,514,210 3,240,185,718 Total operating expense 4,139,358,655 3,177,443,093 1,679,182,059 1,305,857,268 669,496,571 (1,920,754,272) 18,631,047,423 Profit/(Loss) before Tax & provision 5,277,406,900 5,155,823,148 1,435,202,288 1,326,189,202 **Other Assets** 24,243,825,700 Cash receipt from operating activities (513,802,541) 2,626,554,118 Provision against Investments & Contingent Liabil 1,462,568,523 1,485,137,16 323,724,100 115,137,163 **Non-Banking Assets** A. Net Cash from operating activities 2,541,091,422 6,070,056,450 312,542,041,494 272,900,048,477 Provision for diminution in value of investmen (173,799,456) (88,684,237) (117, 550, 228)(42,613,912) **Total Assets** Other Provision Cash flows from investing activities: LIABILITIES AND CAPITAL 1.288.769.067 72.523.251 Total provision 1.396.452.925 206.173.872 Proceeds from sale of securities Payments for purchases of securities Purchase of property, plant and equipment Sales proceeds of Fixed assets Liabilities Profit/(Loss) before Tax **3,988,637,833** 1,985,526,276 **3,759,370,223** 1,777,859,185 **1,229,028,416** 570,145,241 **1,253,665,951** 568,878,966 **Placement from Banks & Other Financial Institutions** 25,347,767,493 25,084,653,806 (180,314,202) (358,352,206) Current tax Deposits and other Accounts Deferred tax 12,072,207 31,665,053 1,809,524,238 8,230,823 578,376,064 31,665,053 600,544,020 1,997,598,482 **Provision for Taxation** Purchase-sale of subsidiary 26,053,949,961 30,143,413,578 Mudaraba Savings Deposits Net Profit/(Loss) after tax Net Profit attributable to: 1,991,039,351 1.949.845.985 650.652.353 653,121,932 B. Net cash flows from investing activities (180,314,202) (358,352,206) Mudaraba Term Deposits 132,697,386,533 104,981,785,080 Cash flows from financing activities Other Mudaraba Deposits 48,162,172,924 46,027,267,857 1,787,998,441 1,705,125,037 597,355.697 574,953,447 Equity holders of the bank Increase in Exchange Equalization Account Issue of AIBL Subordinate Bond 1,937,451 11,618,520 Non-controlling Int Al-wadeeah Current Accounts and Other Accounts etc. 24,031,279,377 20,693,095,761 203 040 910 244 720 948 53 296 656 78 168 485 Profit for the year 1,949,845,985 (946,958,504) 1,706,547,511 1,947,821,349 1,991,039,351 650,652,353 653,121,932 Dividend paid **Bills Payable** Appropriation Statutory Reserve Non-Controlling Interest 236,740,799,923 C. Net cash flows from financing activities 1,937,451 (935,339,984) 199,703,920,008 641,844,870 545,566,533 209,963,687 185,002,894 **Other Liabilities** 26,003,695,542 23,698,530,129 244,720,948 78,168,485 D. Net increase in cash and cash equivalent (A+B+C) 203,040,910 53,296,656 2,362,714,671 4,776,364,260 Deferred tax Liabilities/ (Assets) 87,528,804 75,456,597 263,171,379 389,950,553 0.57 E. Effects of exchange rate changes on cash and cash-equ F. Net increase in cash and cash equivalent D+E 844 885 780 790 287 481 263 260 343 248,562,560,539 Transfer to Retained Earnings Earning per Ordinary Share 1,146,153,571 1,159,558,504 1.71 2.362.714.671 4.776.364.260 **Total Liabilities** 288,179,791,761 387,392,010 G. Cash & Cash Equivalents at the beginning of the 49,006,838,852 39,301,635,835 **AIBL Subordinate Bond** 3,000,000,000 0.60 3,000,000,000 H. Cash & Cash Equivalents at the end of the year 51,369,553,523 44,078,000,095 Capital/Share holders Equity Paid -up Capital 9,943,064,280 9,943,064,280 Q46R h Jalmar QIER 6,490,088,540 la la ma 7,131,933,410 Statutory Reserve **Revaluation Reserve** 980,405,278 978,069,978 Chief Financial Officer Chief Financial Officer Company Secretary Chairman Chairman Managing Director Director Managing Director Director **Retained Earnings** 2,199,578,985 1,357,119,700 19,412,522,668 19,610,801,783 Total Equity attributable to equity holders of the bank Consolidated Statement of Changes in Equity (Un-Audited) For the period ended September 30, 2017 1,726,686.152 Non-Controlling Interest 1,949,727,062 21,362,249,730 **Total Equity** 21,337,487,935 Total Liability and Share holders equity Paid Asset 312,542,041,494 272,900,048,477 Total Statutory Retained Non-Controlling Total Particula Revaluation Reserve Earnings OFF BALANCE SHEET ITEMS Reserve Capital **Contingent Liabilities** Balance at 1st January, 2017 6,490,088,540 2,199,578,985 19.610.801.783 1,726,686,152 21,337,487,935 9,943,064,280 978,069,978 Acceptance and endorsement 9,186,681,951 10.243.938.166 Changes in accounting policy offload share Restated Adjustment 20,000,000 Letters of Guarantee 6,657,959,354 4,981,342,733 9.943.064.280 6,490,088,540 2,199,578,985 19,610,801,783 1,746,686,152 21,337,487,935 978,069,978 Restated balance Surplus/deficit on account of revaluation of properties Surplus/deficit on account of revaluation of investmen Currency translation differences recognized in the inco Letters of Credit 37.121.486.711 26.110.933.527 Bills for Collection 4,420,946,075 3,652,427,592 Other Contingent Liabilities 2,335,300 2,335,300 2,335,300 57,387,074,091 44,988,642,018 Share premium Net profit for the year Bonus Share Cash Dividend Issue of share capital of subsidiary Gain on pre acquisition of subsidiary Revaluation of subsidiary Tearofered to retained carning Total 1,787,998,441 1,991,039,351 1,787,998,441 203,040,910 **Other Commitments :** Documentary Credits and other short term trade related transactions (1,988,612,856)(1,988,612,856) (1,988,612,856)Forward Assets Purchased and forward Deposit placed Undraw note issuance and Revolving underwriting Facilities Undraw Formal standing Facilities, Credit lines and others commitments Transferred to retained earning Appropriations during the yea 641,844,870 (641,844,870) Total Off Balance sheet items including Contingent liabilities 57,387,074,091 44,988,642,018 980,405,278 21.362.249.730 9,943,064,280 7,131,933,410 1,357,119,700 19.412.522.668 1.949.727.062 Balance as at September 30,201 Balance as at September 30,2016 9,943,064,280 5,986,295,236 1,353,564,733 1,003,208,460 18,286,132,708 1,962,904,030 20,249,036,738 Q16R Real Nord la Vellanan ls Chairman Chief Financial Officer Company Secretary **Managing Director** Chief Financial Officer Company Secretary Director **Managing Director** Director Notes to the Financial Statements For 017

 The Bank and its activities Al-Ardráh Islami Bank Limited was established in 1995 under the Companies Act, 1994 a: Company with Limited Liability by shares. It is an interest free Shariah Bank of Bangladesi ed was established in 1995 under the Companies Act, 1994 as a Banking Company with Limited Liability by shores. It is an interest free Shariah Bank of Bangladesh rendering all hypes of commercial banking, services under the regulation of Bank Companies Act, 1991 (as amended 2013) . The Bank conducts its business on the principles of Musharaka, Bai-Muazal and Hire Purchase transactions approved by Bangladesh Bank, Naturaly, its modes and operations are substantially different from those of other conventional commercial banks. There is a Shariah Supervisory Committee in the bank who maintains constant vigilance to ensure that the activities of the bank are being conducted on the percepts of Islam. The Shariah Supervisory Committee consists of prominent Ulema, reputed Bankers. The Bank went for public issue of share in the year 1998 and its share are listed with Dhaka Stock Exchance (DSE) and Chaltagong Stock Exchange (CSE). Presently the bank has 149 franches and 3 (three) Subsidiary Companies.

The principal activities of the Bank are to provide a comprehensive range of financial services including commercial banking, consumer banking, trade finance and other related custody and clearing services to the customers following the provisions of Bank Companies Act, 1991 (as amended), Bangladesh Bank's directives and the principles of Islamic Shariah. 2. Subsidiaries of the Bank rafah Islami Bank Ltd has three subsidiary companies. The financial statements of these sidiary companies are included in the consolidated financial statements according to BFRS-10.

2.1 AIBL Capital Market Services Limited 2.1 AIBL Capital Market Services Limited Al-Arafah Islami Bank Ltd. owned 60.50% shares of AIBL Capital Market Services Ltd. a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Market Services Ltd. incorporated in Bangladesh on 20 September 2010 as a Public Limited Company. The principal activities o subsidiary company is to provide quality services to the prospective institutional and individua investors in the capital market The main activities and functions of the company include;

in Barbard in the Goran Industry and the Control of Childragong Stock Market. I. Provide Margin facilities to the client. II. Full service depository participant of Central Depository of Bangladesh Ltd.

2.2 AIBL Capital Management Limited Al-Arafah Islami Bank Ltd. owned 98% shares of AIBL Capital Management subsidiary company of Al-Arafah Islami Bank Limited AIBL Capital Management Limited ha

subsidiary company of Al-Arafah Islami Bank Limited AIBL Capital Management Limited has been incorporated under the companies act (Act XVIII) of 1994 as a Private limited Company by share on 25th October 2011. The company was entitled to commence the business also from 25th October 2011 with a view to run and manage the operations of Merchant Banking Services with an authorized Capital of BDT 25th and up capital or BDT 500 million . It aims to be one of the leading Merchant Banks of the country by rendering quality Merchant Banking Services with a high level of professional expertise and integrity **2.3 Millennium Information Solution Limited** Al-Arafah Islami Bank Limited Millennium Information Solution Limited, a private limited Company was incorporated in Bangladesh under the companies act 1994 on February 11, 2001. The main objective of company is to carry on activities relating to developing software products and providing maintenance and support services both the domestic and international clients, Over the vers. Wills has stabilished itself as the leading software developer implementation and service and providing maintenance and support services both the domestic and international clients. Over the vers. Wills has stabilished itself as the leading software developer implementation and service have as many services with leading software developer based to the vers.

he years, MILS has established itself as the leading software developer, implementation and service provisioning company in Bangladesh which adheres to the rules of Islamic Shariah. 3. Basis of preparation and significant accounting policies

3. Basis of preparation and significant accounting policies
3.1 Preparation of financial statements
The consolidated financial statements of the group and the financial statements of the bank have been prepared on a going concern basis under the historical cost convention and on Generally Accepted Accounting Principles consistently with those of previous years.
Although the operation of the Bank are in strict compliance with the rules of Islamic Sharida, the financial statements have been prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) circular no.15 (09 November 2009) other Bangladesh Bank circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges Listing Regulations, other laws and rules applicable in Bangladesh and International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS) where relevant to the Bank to the extent that these do not contradict with the applicable statutory provisions and standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions.

3.2 Basis of Consolidation of records for consolidating the Statements of Affairs and Income & Expenditure

A separate set of records for consolidating the Statements of Affairs and Income & Expenditure Statements of the branches are maintained at the Head Office of the Bank in Dhaka from which the financial statement are dawn up. Subsidiaries are entilies controlled by the group. Control exists when the group has the power to govern the financial and operational policies of an entily, so as to obtain economic benefits from its activities. The consolidated financial statements of subsidiary companies from the date that control commences until the date that control coexes. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank is eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in the same way as unrealized gains, but only to the extent that there are no evidence of impairment.

3.3 Cash flow Statement Cash flow Statement is flow statement is prepared principally in accordance with BAS-7 "Statement of sh flow " and the cash flow from the operating activities have been presented under ect method as prescribed by the Securities and Exchange Rules 1987 and sidering the provision of paragraph is (b) of BAS-7 which provides that enterprise are couraged to report cash flow from operating activities using the direct method.

3.4 Investments: Investments are stated in the Balance Sheet net of profit receivable/mark-up profit

a) Investment write-off: off when there is no realistic prospect of re amounts in accordance with BRPD Circular No.2 (13 January 2003). A separate Investment Administration and Recovery Department (IARD) have been set up at the Head Office, which

Administration on the decovery beporting (IARD) have been stup of the Hedd Onice, which monitors investing the decovery beporting and calion through the Money Court. These write-offs do not undermine or affect the amount Claimed against the borrower by the bank. The Investment Administration and Recovery Department (IARD) maintain a separate ledger for all individual cases written off by each branch. The IARD follow-up on the recovery efforts of these written off investment and reports to management on a periodic basis. Written off investment are reported to the Credit Information Bureau (CIB) of Bangladesh Bank.

b) Investment in shares and securities: All investment in shares are revalued at the year end. Unquoted shares are valued based on book value of the most recent audited financial statement. Provisions are made for any loss arising from diminution in value of investments

c) Investment in subsidiaries: de investment in subsidiary companies named one AIBL Capital Marke Service LId Tk: 242.00 crore holding 60.50% shares and the rest of 39.50% shares hold by others, second one named AIBL Capital Management Ltd. Tk. 49.00 crore holding 80.00% shares and the rest of 200% shares hold by others and third one Millennium Information Solution Limited Tk. 15.00 crore holding 51.00% shares and the rest of 49.00% shares hold by others.

3.5 Depreciation of Fixed Assets unt of an item of Fixed Assets has been allocated on a systematic basis

er its useful life. The depreciation method is reflected the pattern in which the asset's economic nefits are consumed by the enterprise. The depreciation charge for each period should be a) Depreciation is charged on monthly basis on straight of another asset.
 a) Depreciation is charged on monthly basis on straight-line method on all fixed assets at the following rates per annum:

rine perioa enaea september 30, 2											
5	Name of Assets		Rate of Depreciation	on	Useful Life						
1	Furniture Fixture (Wood)		10.00%		10 Years						
)	Furniture Fixture (Steel)		10.00%		10 Years						
1	Computer		20.00%		5 Years						
	Computer Accessories		20.00%		5 Years						
	Motor Car		20.00%		5 Years						
	Machine Equipment & App	oliar	ces 20.00%		5 Years						
1	Books & Library		10.00%		10 Years						
1	Online Hardware		20.00%		5 Years						
	Land		nil		N/A						
5	Buildings		2.50%		40 Years						
	Interior Decoration		10.00%		10 Years						

b) On addition of fixed assets depreciation is to be charged from the month of acquisition. Whole month depreciation is to be charged if such assets are acquired in the first half of the month and no depreciation is to be charged if such assets are acquired in the second half of the month. c) On the month of disposal of fixed assets, no depreciation is to be charged. The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

3.6 Amortization of intragible Assets The depreciable amount of an item of intragible Assets has been allocated on a systematic basis over the best estimated of its useful life. The amortization should commence when the assets is available for use. a) Amortization is charged on monthly basis on straight-line method on all intragible assets at the following rates per annum:

Name of Intangible Assets Rate of Depreciation Useful life b) On addition of Intangible assets Amortization is charged from the month b) of acquisition, Whole month Amortization is charged informer monotonic acquisition. Whole month Amortization is charged if such assets are acquired in the first half of the month and no Amortization is charged if such assets, are acquired in the second half of the month.
c) On the month of disposal of Intragible assets, no Amortization is charged. The cast and accumulated Amortization of asposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

3.7 Provision for taxation

## a. Current tax

Provision for current income tax has been made @ 40.00% as prescribed in the Finance Act 2017 of the profit made by the bank considering taxable add-back of income and disallowance of expenditure in compliance with BAS-12 " Income Taxes". Tax return for the income year 2016 (Assessment year Data and the second s 2017-2018 has been filed but assessment is to be done by the tax authority. b. Deferred tax

b. Deferred tax The bank recognized deferred tax in accordance with the provision of BAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the income statement. A temporary difference is the difference between the tax bases of assets or liability and its carrying amount/reported amount in the financial statement. Deferred tax assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax assets/expenses does not create a legal liability/recoverability to and from the income tax authority. The bank recognizes deferred tax on 100% specific provision investment which will be written off as per Bangladesh Bank Circulars. Calculation of Deferred Tax for Period ended 30th September 2017:

Particulars	As Per	Books of Acc	ount	As Per Tax				
Items giving rise	Carrying Amount	Assets not Depreciable	Net Carrying Amount	Tax Base	Temporary Difference	Tax Rate	Deferred Tax Liability/ (Assets)	
temporary Difference					Taxable/ (Deductible)		(Assets)	
Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	
Fixed Assets	3,269,514,210	1,454,377,584	1,815,136,626	1,596,314,618	218,822,008	40.00%	87,528,804	
et deferred tax iability (asset)							87,528,804	
rovision requalance as o	n 30th Septe ntrolling int ng interest is	Oth Septembe ember 2017 <b>terest</b> that portion c	of the profit		net assets			
Notion Ltd.) rough subside Reporting ne financia Consolida	attributable diaries, by th period: al statement ated Earnin	e to equity in he parent (Al-A hts cover from gs Per Share	n 01 Janue (CEPS), (C	t are not ( ii Bank Ltd.) ary to 30 S CEPS), (NO	eptembe CFPS), (N	rectly o r, 2017 <b>AV)</b>	r indirectl	
Notion Ltd.) rough subside Reporting ne financia Consolida	attributable diaries, by the period: al statement ated Earnin e have been c	e to equity in he parent (Al-A hts cover from	n 01 Janue (CEPS), (C	t are not a ii Bank Ltd.) ary to 30 S <b>CEPS), (NO</b> AS - 33: "Cons 17 to 01-01- -17 30-0"	eptembe <b>CFPS), (N</b> olidated Earn <b>16 to</b> <b>01-0</b> <b>30-</b>	rectly o r, 2017 <b>AV)</b>	r indirectl hare (CEPS)"	
blution Ltd.) rough subsid <b>Reporting</b> the financia <b>Consolida</b> mings per shar Net profit af	attributable diaries, by the <b>period:</b> al statement <b>ated Earnin</b> the have been of <b>Par</b> ter tax (Nume	e to equity in he parent (Al-A hts cover from ogs Per Share alculated in acco ticulars rator)	n 01 Janua (CEPS), (C vrdance with B 01-01-1 30-09	t are not ( ii Bank Ltd.) ary to 30 S CEPS), (NO AS - 33: "Cons 17 to 01-01- 17 Tal a Tal	eptembe CFPS), (N olidated Earn 16 to 2-16 30- 5-16	rectly o r, 2017 <b>AV)</b> ings Per Si 7-17 to 09-17	r indirectl	
blution Ltd.) rough subsid <b>Reporting</b> the financia <b>Consolida</b> mings per shar Net profit af	attributable diaries, by the <b>period:</b> al statement <b>ated Earnin</b> e have been c	e to equity in he parent (Al-A hts cover from ogs Per Share alculated in acco ticulars rator)	n 01 Janue (CEPS), (C rdance with B 01-01-1 30-09 Tak	t are not ( ii Bank Ltd.) ary to 30 S <b>CEPS), (NO</b> AS - 33: "Cons <b>I7 to</b> <b>17 30-01</b> <b>30-01</b> <b>17 30-01</b> <b>17 30-01</b> <b>17 30-01</b> <b>17 10</b> <b>1</b> ,949,8	eptembe CFPS), (N olidated Eam 16 to 01-0 30- 30- 35, 25, 25, 25, 25, 25, 25, 25, 25, 25, 2	rectly o r, 2017 <b>AV)</b> ings Per SI 7-17 to 09-17 aka	r indirectl hare (CEPS)". 01-07-16 to 30-09-16	
blution Ltd.) rough subsit <b>Reporting</b> the financic <b>Consolid</b> <b>Consolid</b> Met profit af Less : Non-C	attributabl diaries, by th period: il statemen sted Earnin e have been c Par ter tax (Nume controlling Inte	e to equity in he parent (Al-A hts cover from ogs Per Share alculated in acco ticulars rator)	n 01 Janua (CEPS), (C vrdance with B 01-01-1 30-09 Tak 1,991,03 203,040	t are not ( ii Bank Ltd.) ary to 30 S <b>CEPS), (NO</b> AS - 33: "Cons <b>17 to</b> 01-01- 17 30-0" <b>2 to</b> 9.351 1,949,8 0,910 244,72	eptembe CFPS), (N olidated Eam 16 to 30- 16 to 31- 16 to 32- 16 to 33- 53,2 53	rectly o r, 2017 AV) ings Per SI 7-17 to 09-17 aka 552,353	r indirectl hare (CEPS)" 01-07-16 ta 30-09-16 Taka 653,121,932 78,168,485	
blution Ltd.) rough subsid <b>Reporting</b> the financic <b>Consolide</b> mings per shar Net profit of Less : Non-C Equity holdes of the	attributabl diaries, by th period: al statement sted Earnin e have been c Par ter tax (Nume controlling Inte bank (Net poli after	e to equity in he parent (AI-A nts cover from <b>gs Per Share</b> alculated in acco <b>ticulars</b> rator) rest	n 01 Janua (CEPS), (C vrdance with B 01-01-1 30-09 Tak 1,991,03 203,040 terest) 1,787,99	t are not ( ii Bank Ltd.) ary to 30 S <b>CEPS), (NO</b> AS - 33: "Cons <b>17 to</b> 01-01- <b>30-01</b> <b>33-01</b> <b>4</b> 9.351 1,949,8 0,910 244,72 8,441 1,705,1	eptembe CFPS), (N olidated Eam 16 to 30- 16 to 31- 16 to 32- 16 to 1	r, 2017 AV) ings Per SI 7-17 to 09-17 aka 552,353 96,656	r indirecti hare (CEPS)". 01-07-16 to 30-09-16 Taka 653,121,932	
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blution Ltd.) prough subside Reporting the financia Consolidate Net profit of Less : Non-C Equity holdes of the Weighted over Consolidate	attributable diaries, by the period: al statement sted Earning e have been co- Par ter tax (Nume controlling Inte sbank (Net politication age number of or d earnings per	e to equity in he parent (Al-A hts cover from <b>gs Per Share</b> alculated in acco <b>ticulars</b> rator) rest functes: Non Contoling in dinary shares outstanc	terests that varfah Islam (CEPS), (C vrdance with B 01-01-1 30-09 Tak 1.991.03 203.04C terest) 1.787.99 jing 994.300 1.88	t are not ( ii Bank Ltd.) arry to 30 S <b>CEPS), (NC</b> AS-33; "Cons <b>17 to</b> 01-01- <b>17 a</b> 9,3351 1,949,8 0,910 244,72 8,441 1,705,1 6,428 994,30 0 1,7	owned,         dia           eptembe         CFPS),         (N           olidate         Eam         30-           16 to         01-0         30-           16 to         01-0         30-           0,0148         53.2         52,037           25,037         597.3         6428           1         0         0	rectly o r, 2017 <b>AV)</b> ings Per SI 7-17 to 09-17 aka 552,353 96,656 355,697 306,428	r indirectl hare (CEPS)" 01-07-16 to 30-09-16 Taka 653,121,932 78,168,485 574,953,447 994,306,428	

Retained Earnings **30-09-2017 31-12-2016** 199,578,985 1,615,987,762 Opening balance beginning of the year Add: Net Profit / (loss) after tax during the year 1,787,998,441 3,053,388,813 (946,958,503) (1,988,612,856) (473,479,250) to Statutory Reserve 1,357,119,700 2,199,578,985 Closing Balance Cash and Cash Equivalent at the end of the period 30-09-2017 30-09-2016 h in hand 1,750,752 2,134,000,791,752 2,134,000,797 ance with Bangladesh Bank & Sonali Bank Ltd. 31,148,355,874 22,001,135,971 ance with Other Banks 13,770,465,897 12,832,061,024 Bangladesh Government Islamic Investment Bond 51,369,553,523 44,078,000,095

8. General 1. The financial statements have been prepared in accordance with the formats prescribed under the Banking Companies Act, 1991 and in compliance with the rules of Islamic Law (Shariah) related to the banking business activities. 2. The figures appearing in these accounds have been rounded off to the nearest taka. 3. Wherever necessary previous years' figures have been rearranged to conform to the current years' presentation

Note: The published 3rd quarter Financial Statements 2017 can be available in the Web-site of the bank. The address of the Web-site www.al-arafahbank.com