

# 3rd QUARTER

## FINANCIAL STATEMENTS 2020 (UN-AUDITED)

#### **Consolidated Balance Sheet (Un-Audited)**

30-09-2020

Taka

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18,996,046,536

21,810,539,685

11,147,395,868

20.180.553.028

15,545,080,000 18,716,848,569

17.000.000.000

296.583.124.918

12,535,603,032

4.334.755.379

20,375,021,758

410.132.401.406

34,114,051,019

50,851,030,837

167.199.333.498

63,376,711,076

32,267,682,241

2,873,035,833 316,567,793,485

28,937,166,751

113.525.328

6,200,000,000

10,649,021,850

10,005,698,968

22,550,472,411

24,199,864,824

43.627.172.337

34,993,616,376

3,671,514,925

91,335,926,802

91,335,926,802

9,043,623,164

21.18

938.615.507

957.136.087

50,875,037

309,118,727,949

1,716,848,569

31-12-2019

3.063.284.576

5,473,391,378

6,120,224,007

11.593.615.385

12,000,000,000

16,170,519,662

14.500.000.000

274.017.030.403

14,468,993,302

288,486,023,705

4.351.926.988

17,630,165,652

27,546,375,561

45.211.429.367

162.587.885.485

55,156,097,027

30,701,538,200 3 584 858 976

297,241,809,055

25,157,583,719

157.832.964

6,800,000,000

10,649,021,850

9,379,989,138

938 618 920

1,531,420,060

22,499,049,968

1 649 160 686

24.148,210,654

41.925.424.721

8,274,252,532

27.646.555.499

2,552,846,825

80,399,079,577

80,399,079,577

21.13

50,875,037 381,051,811,953

1,670,519,662

27,705,400,947

#### As at September 30, 2020

Cash in hand
Cash in hand (including foreign currencies)
Balance with Bangladesh Bank and its Agent Banks

(including foreign currencies) **Balance with other Banks and Financial Institutions** 

In Bangladesh

PROPERTY AND ASSETS

### Placement with Banks & Other Financial Institutions

Others

General Investments etc. Bills purchased and discounted

Other Assets Non-Banking Assets **Total Assets** LIABILITIES AND CAPITAL

Placement from Banks & Other Financial Institutions

**Fixed Assets less Accumulated Depreciation** 

Deposits and Other Accounts Mudaraba Savings Deposits Mudaraba Term Deposits

Other Mudaraba Deposits Al-wadeeah Current Accounts and Other Accounts etc. Bills Payable

Other Liabilities Deferred tax Liabilities/(Assets) **AIBL Mudaraba Subordinated Bond** 

Total Liabilities Capital/Shareholders' Equity Paid-up Capital

Statutory Reserve Revaluation Reserve Retained Earnings

Total Equity attributable to equity holders of the bank

Non-Controlling Interest **Total Equity** Total Liability and Shareholders' equity

Net asset value per share (NAV)

OFF-BALANCE SHEET ITEMS

Contingent Liabilities Acceptance and endorsement

Letters of Guarantee Letters of Credit Bills for Collection

Other Contingent Liabilities

Other Commitments:

Documentary Credits and other short-term trade related transactions

Forward Assets Purchased and forward Deposit placed Undraw note issuance and Revolving underwriting Facilities Undraw Formal standing Facilities, Credit lines and others commitments















#### For the Period ended September 30,2020

**Consolidated Profit or Loss Account (Un-Audited)** 

01-01-2020 to 01-01-2019 to 01-07-2020 to

	30-09-2020	30-09-2019	30-09-2020	30-09-2019
	Taka	Taka	Taka	Taka
Investment Income	20,440,305,722	21,374,369,140	6,410,531,107	7,252,596,064
Profit paid on Deposits & Borrowing	(12,961,197,693)	(13,984,974,394)	(4,002,765,319)	(5,192,579,179)
Net Investment Income	7,479,108,029	7,389,394,746	2,407,765,788	2,060,016,885
Income from Investment in Shares/Securities	451,936,037	399,963,457	134,649,757	183,990,503
Commission, Exchange and Brokerage	1,887,078,472	2,208,042,164	608,683,803	725,656,512
Other Operating Income	187,702,027	245,611,787	37,262,930	58,282,842
, ,	2,526,716,536	2,853,617,408	780,596,490	967,929,857
Total operating income	10,005,824,565	10,243,012,154	3,188,362,277	3,027,946,742
Salaries and allowances & contribution to PF	3,697,446,962	3,247,057,468	1,126,358,536	1,068,092,145
Directors' fees & expenses	4,325,150	8,685,348	488,656	790,883
Shariah Supervisory Committee's fees & expenses	179,806	537,127	61,900	145,027
Rent, taxes, insurance and lighting etc.	574,867,260	553,857,780	208,811,821	205,504,939
Postage, telegram, telephone and stamp etc.	58,449,374	63,099,748	18,733,760	23,089,595
Legal charges	10,921,641	9.090.392	3,334,368	2.847.775
Auditors' fee	103,500	243,500	34,500	57,500
Salary & Allowances to the Managing Director	15,024,000	14,628,756	4.880,000	4,350,000
Depreciation and repairs to the bank's properties	484,096,934	447,884,106	171,158,131	166,731,327
Stationery, printing & advertisement etc.	148,204,744	110,701,044	35,154,636	27,290,505
Other expenses	413,175,862	473,517,877	60,428,215	146,553,234
Total operating expenses	5,406,795,232	4,929,303,145	1,629,444,523	1,645,452,931
Profit/(Loss) before Tax & provision	4,599,029,333	5,313,709,009	1,558,917,754	1,382,493,811
Provision against Investments & Contingent Liabilities	1,460,608,716	3,273,917,809	474,874,241	1,147,042,749
Provision for diminution in value of investment	6,690,156	17,488,184	(12,512,034)	3,498,965
Other Provision	-	-	1 1 1	
Total provision	1,467,298,872	3,291,405,993	462,362,207	1,150,541,714
Profit/(Loss) before Tax	3,131,730,461	2,022,303,016	1,096,555,548	231,952,097
Current tax	1,740,007,674	1,869,274,920	599,368,434	565,656,914
Deferred tax	(44,307,637	(104,963,249	(39,090,873)	(46,968,779)
Provision for Taxation	1,695,700,036	1,764,311,670	560,277,562	518,688,134
Net Profit/(Loss) after tax	1,436,030,424	257,991,346	536,277,986	(286,736,038)
Net Profit attributable to:				
Equity holders of the bank	1,435,798,697	253,064,016	536,288,198	(286,851,654)
Non-controlling Interest	231,727	4,927,330	(10,212)	115,616
Profit for the year	1,436,030,424	257,991,346	536,277,986	(286,736,038)
Appropriation	-			
Statutory Reserve	625,709,830	244,768,560	219,072,006	(110,960,531)
Non-Controlling Interest	231,727	4,927,330	(10,212)	115,616
	625,941,557	249,695,890	219,061,794	(110,844,915)
Transfer to Retained Earnings	810,088,867	8,295,456	317,216,192	(175,891,122)
Earnings per Ordinary Share	1.35	0.24	0.50	(0.27)
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#### **Consolidated Cash Flow Statement (Un-Audited)**

#### For the Period ended September 30, 2020

			30-09-2020 Taka		-09-2019 Taka
Cash flows from opera					
Investment income rece			21,145,498,886		,694,300,495
Profit paid on deposits a	and borrowings		(13,650,175,968)	(13,	431,220,971)
Dividend received			9,408,411		15,405,189
Fees & Commission rec			1,887,078,472	2	,208,042,164
Recoveries from writter			37,276,286		94,363,578
Cash payments to empl			(3,712,470,962)		261,686,224)
Cash payments to supp			(148,204,744)	(	110,701,044)
	erating activities (item-wise)		187,702,027		245,611,787
Paid for other operating			(1,135,162,498)		173,987,320)
Advance income tax pa		L	(1,944,443,411)		594,929,058)
Operating profit before Changing in Operating	e changes in operating asse g assets & liabilities	ts and liabilities	2,676,506,500	4	,685,198,597
Increase/(Decrease) of	trading securities		(46,328,906)		496,403,248)
Increase/(Decrease) of	placement to other banks		(3,545,080,000)	(5,	000,000,000)
Increase/(Decrease) of Inv	estment and advances to custome	rs (other than Banks)	(19,995,307,600)	(14,	125,920,685)
Increase/Decrease of of	ther assets (item-wise)		(1,080,354,517)		(96,854,723)
Increase/(Decrease of pl	acement from other banks and	financial institution	6,567,675,458	6	,793,462,559
Increase/(Decrease) of	Deposits from customers (other	er than Banks)	20,014,962,704	18	,267,766,008
Increase/(Decrease) of	Other liabilities account of cus	stomers	-		-
Increase/(Decrease) of	Trading liabilities (item-wise)		(111,389,344)	1	,392,790,943
Cash receipt from ope			1,804,177,795		,734,840,854
A. Net Cash Flows from	m operating activities	_	4,480,684,295	11	,420,039,451
Cash flows from investi		-	-		-
Proceeds from sale of s	ecurities		-		-
Payments for purchases			-		-
Purchase of property, pl			(367,516,236)	(	367,516,236)
Sales proceeds of Fixed			-		-
Purchase-Sale of subside		_	<u>-</u>		
B. Net cash flows fron			(367,516,236)	(	367,516,236)
Cash flows from finan		_			
Increase in Exchange E			(3,414)		59,125
Issue of AIBL Subordina	ate Bond		(600,000,000)		600,000,000)
Dividend paid		_	(1,384,372,840)		566,032,625)
C. Net cash flows fron		_	(1,984,376,254)		165,973,500)
	sh and cash equivalent (A+B		2,128,791,805	8	,886,549,715
	rate changes on cash and o	ash equivalents	-		-
	h and cash equivalent D+E		2,128,791,805		,886,549,715
	alents at the beginning of the	e year _	56,862,300,908		,030,078,911
H. Cash & Cash Equiva		_	58,991,092,713	55	,916,628,625
Net Operating Cash Fl	ow per Share (NOCFPS)	_	4.21		10.72
Ow	5000	An.	Org share	_	Si
110	O W V V	1 JAB NU		Ç	
Chief Financial Officer	Company Secretary I	Managing Director	Director		Chairman

#### Consolidated Statement of Changes in Equity (Un-Audited) For the Period ended September 30, 2020

Particulars	Paid-up Capital	Statutory Reserve	Retained Earnings	Assets Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
Balance at 1st January, 2020	10,649,021,850	9,379,989,138	1,531,420,060	938,618,920	22,499,049,969	1,649,160,686	24,148,210,655
Changes in accounting policy Offload share Restated Adjustment	=	=	Ξ		-	-	- -
Restated balance	10,649,021,850	9,379,989,138	1,531,420,060	938,618,920	22,499,049,969	1,649,160,686	24,148,210,655
Deferred tax Adjustment Surplus/deficit on account of revaluation of investments Currency translation differences recognized in the income	-		-	(3,414)	(3,414)	-	(3,414)
Share premium Net profit for the year Cash Dividend	-	-	1,435,798,697 (1,384,372,840)	-	1,435,798,697 (1,384,372,840)	231,727	1,436,030,424 (1,384,372,840)
Bonus Share Issue of share capital of subsidiary Gain on pre-acquisition of subsidiary	-	-	-	-	-	-	- - -
Revaluation of subsidiary Transferred to retained earnings Appropriations during the year	-	625,709,830	(625,709,830)	- - -	Ē	-	<u>-</u>
Balance as at September 30, 2020	10,649,021,850	10,005,698,968	957,136,087	938,615,507	22,550,472,411	1,649,392,413	24,199,864,824
Balance as at September 30, 2019	10,649,021,850	8,632,812,656	142,421,419	977,642,839	20,401,898,763	1,773,348,338	22,175,247,102
			^				









Chairman

#### Notes to the Financial Statements For the Period ended September 30, 2020

1. The Bank and its activities

Al-Arafah Islami Bank Limited was established in 1995 under the Companies Act, 1994 as a Banking Company with Limited Liability by shares. It is an interest free Shariah Bank of Bangladesh rendering all types of commercial banking services under the regulation of Bank Companies Act, 1991 (as amended 2013). The Bank conducts its business on the principles of Musharaka, Bai-Murabaha, Bai-Muazzal and Hire Purchase transactions approved by Bangladesh Bank, Naturally, its modes and operations are substantially different from those of other conventional commercial banks. There is a Shariah Supervisory Committee in the bank who maintains constant vigilance to ensure that the activities of the bank are being conducted on the percepts of Islam. The Shariah Supervisory Committee consists of prominent Ulema, reputed Bankers. The Bank went for public issue of share in the year 1998 and its share is listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE), Presently the bank has 182 Branches and 2 (two) Subsidiary Companies.

and 2 (two) Subsidiary Companies.

The principal activities of the Bank are to provide a comprehensive range of financial services including commercial banking, consumer banking, trade finance and other related custody and clearing services to the customers following the provisions of Bank Companies Act, 1991 (as amended), Bangladesh Bank's directives and the principles of Islamic Shariah.

2. Subsidiaries of the Bank

Alvatah Islamia Bank

Al-Arafah Islami Bank Ltd has two subsidiary companies. The financial statements of these subsidiary companies are included in the consolidated financial statements according to BFRS-10.

companies are included in the consolidated manicial statements accurring to bright Market Services Limited Al-Arafah Islami Bank Ltd. owned 60.50% shares of AIBL Capital Market Services Ltd. a subsidiary company of Al-Arafah Islami Bank Limited, AIBL Capital Market Services Ltd. incorporated in Bangladesh on 20 September 2010 as a Public Limited Company. The principal activities of subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market The ctivities and functions of the company include

. Share trading in Dhaka Stock Market and Chittagong Stock Market

III. Provide Margin facilities to the client.

III. Full service depository participant of Central Depository of Bangladesh Ltd.

2.2 ABL Capital Management Limited

A-Arafah Islami Bank Limited AIBL Capital Management Limited a subsidiary company
of Al-Arafah Islami Bank Limited AIBL Capital Management Limited has been incorporated under the
companies act (Act XVIII) of 1994 as a Private limited Company by share on 25th October 2011. The
company was entitled to commence the business also from 25th October 2011 with a view to run and
manage the operations of Merchant Banking Services with an authorized Capital of BDT 2 billion and paid
up capital of BDT 500 million. It aims to be one of the leading Merchant Banks of the country by rendering
quality Merchant Banking Services with a high level of professional expertise and integrity

3. Basis of preparation and significant accounting policies

3.1 Preparation of financial statements

The consolidated financial statements of the group and the financial statements of the bank have been
prepared on a going concern basis under the historical statements of the bank have been

onsolidated financial statements of the group and the financial statements of the bank have been red on a going concern basis under the historical cost convention and on Generally Accepted

accounting Principles consistently with those of previous years

Accounting Principles consistently with those of previous years.

Although the operation of the Bank are in strict compliance with the rules of Islamic Shariah, the financial statements have been prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) circular no.15 (09 November 2009) other Bangladesh Bank circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges Listing Regulations, other laws and rules applicable in Bangladesh and International Accounting Standard (ARS) and International Financial Reporting Standard (FRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standard (BRS) and Bangladesh Financial Reporting Standard (BFRS) where relevant to the Bank to the extent that these do not contradict with the applicable statutory provisions and standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions.

3.2 Basis of Consolidation

separate set of records for consolidating the Statements of Affairs and Income & Expenditure Statements of the branches are maintained at the Head Office of the Bank in Dhaka from which the financial statement or the value as at enhancine at the lead of the or the Bank in India not within the minimal statement are dawn up. Subsidiaries are entities controlled by the group. Control exists when the group has the power to govern the financial and operational policies of an entity, so as to obtain economic benefits from its activities. The consolidated financial statements incorporate the financial statements of AI-Arafah Islami Bank Limited and the financial statements of subsidiary companies from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank are eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there are no evidence of impairment.

3.3 Cash flow Statement

3.3 Cash now Statement
Gash flow statement is prepared principally in accordance with BAS-7 "Statement of Cash flow " and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provision of paragraph is (b) of BAS-7 which provides that enterprise are encouraged to report cash flow from operating activities using the direct method.

stments are stated in the Balance Sheet net of profit receivable/mark-up profit.

stments are normally written off, when there is no realistic prospect of recovery of these amounts in investments are normally written on, when there is no realistic prospect or recovery of mose amounts in accordance with BRPD Circular No.2 (13 January 2003). A separate Investment Administration and Recovery Department (kRRD) have been set up at the Head Office, which monitors investment written off and legal action through the Money Court. These write-offs do not undermine or affect the amount Claimed. against the borrower by the bank.

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The Investment Administration and Recovery Department (IARD) maintain a separate ledger for all individual cases written off by each branch. The IARD follow-up on the recovery efforts of these written off investment and reports to management on a periodic basis. Written off investment are reported to the Credit Information Bureau (CIB) of Bangladesh Bank.

b) Investment in share a enguities.

Bui**l**dings

242.00 crore holding 60.50% shares and the rest of 39.50% shares hold by others, second one na AIBL Capital Management Ltd. Tk. 49.00 crore holding 98.00% shares and the rest of 2.00% shares by others and third one Millennium Information Solution Limited Tk. 15.00 crore holding 51.00% sh and the rest of 49.00% shares hold by others.

and the rest of 49,00% strates not by outers.

3,5 Depreciation of Fixed Assets
The depreciable amount of an item of Fixed Assets has been allocated on a systematic basis over its useful life. The depreciation method is reflected the pattern in which the asset's economic benefits are nsumed by the enterprise. The depreciation charge for each period should be recognized as an expe unless it is included in the carrying amount of another asset a) Depreciation is charged on monthly basis on straight-line method on all fixed assets at the following

rates per annum Rate of Depreciation Furniture Fixture (Steel) 10.00% 10 Years Computer 20.00% Computer Accessories 20.00% Motor Car 20.00% Machine Equipment & Appliances 20.00% Books & Library 10.00% 10 Years Online Hardware 20.00% N/A

Interior Decoration 10.00% 10 Years b) Depreciation is charged on the addition of fixed assets and intangible assets are amortized from the

c) On the month of disposal of fixed assets, no depreciation is to be charged. The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.
3.6 Amortization of Intangible Assets
The depreciable amount of an item of Intangible Assets has been allocated on a systematic basis over the best estimated of its useful life. The amortization should commence when the assets is available for use.
a) Amortization is charged on monthly basis on straight-line method on all Intangible assets at the following rates per annum:

following rates per annum

On addition of Intangible assets a	Amortization is charged from the month	of acquisition. Whole month	
ortization is charged if such ass	ets are acquired in the first half of the m	onth and no Amortization is	

b) 0

charged in such assets are acquired in the second rian of the hollon.

On the month of disposal of Intangible assets, no Amortization is charged. The cost and accumulated Amortization of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement. 3.7 Provision for taxation

profit made by the bank considering taxable add-back of income and disallowance of expenditure in compliance with BAS-12 "Income Taxes". Tax return for the income year 2019 (Assessment year 2020-2021) has been filed but assessment is not yet to be done by the tax authority.

The bank recognized deferred tax in accordance with the provision of BAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the income statement. A temporary difference is the difference between the tax bases of assets or liability and its carrying amount/reported amount in the financial statement. Deferred tax assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax assets/expenses does not create a legal liability/recoverability to and from the income tax authority. The bank recognizes deferred tax on 100% specific provision investment which will be written off as per Bangladesh Bank Circulars. Calculation of Deferred Tax for period ended 30th September 2020:

 Fixed Assets
 Net deferred tax liability (asset) 4,327,899,941 1,367,350,691 2,960,549,250 2,608,294,170

Balance as on 1st January 2020 Provision required as on 30<sup>th</sup> September 2020 (44,307,637)

Balance as on 30th September 2020

Non-controlling interest is that portion of the profit or loss and net assets of the subsidiaries (AIBL Capital Market Services Limited and AIBL Capital Management Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent (Al-Arafah Islami Bank Limited).

5. Consolidated Earnings Per Share (CEPS), (CEPS), (NOCFPS), (NAV)

Earnings per share have been calculated in accordance with BAS-33: "Consolidated Earnings Per

Particular	01-01-20 to 30-09-20 Taka	01-01-19 to 30-09-19 Taka	01-07-20 to 30-09-20 Taka	01-07-19 to 30-09-19 Taka
Net profit after tax (Numerator)	143,60,30,424	257,991,346	536,277,986	(286,736,038)
Less : Non-Controlling Interest	231,727	4,927,330	(10,212)	115,616
Net profit after tax Less : Non-Controlling Interest	1,435,798,697	253,064,016		(286,851,654)
Weighted average number of ordinary shares outstanding	1,064,902,185	1,064,902,185	1,064,902,185	1,064,902,185
Consolidated earnings per share (CEPS)	1.35	0.24	0.50	(0.27)
Net Operating Consolidated Cash Flows Per Share (NOCFPS)	4.21	10.72		
Consolidated Net Assets Value (CNAV) Per Share	21.18	19.16		

s, Retained Earnings	30-09-2020 Taka	71-12-2019 Taka
Opening balance beginning of the year	1,531,420,060	1,908,962,939
Add: Net Profit / (loss) after tax during the year	1,435,798,697	2,423,824,148
Restated Adjustment	-	(34,585,008)
Less : Bonus Share	-	(208,804,350)
Less : Cash Dividend Paid	(1,384,372,840)	(1,566,032,625)
Less : transfer to Statutory Reserve	(625,709,830)	(991,945,042)
Closing Balance	957,136,087	1,531,420,060
. Cash and Cash Equivalent at the end of the period	30-09-2020 Taka	30-09-2019 Taka
Cash in hand	0.011.100.110	0.000.000.010
	2,814,493,149	2,972,983,049
Balance with Bangladesh Bank & Sonali Bank Ltd.	2,814,493,149 18,996,046,536	2,972,983,049 24,053,006,806
Balance with Bangladesh Bank & Sonali Bank Ltd. Balance with Other Banks		
	18,996,046,536	24,053,006,806

8. Consolidated Earnings per share (CEPS) in the reporting period has been significantly increase due to

8. Collisandate Lamings per sinter (CEC 9) in the reporting period:
Consolidated Earnings Per Share (CEPS) in the reporting period has been significantly increased as provision against investment decreased by 18.13.3 crore in this period compared to previous corresponding period.

9. Net Operating Consolidated Cash Flows per Share (NOCFPS) in the reporting period has been

s, ret. Operating Consolidated cash Trivis per asons compared to corresponding period. Net Operating Consolidated Cash Flows per Share (NOCFPS) in the reporting period has been significantly decreased as Investment and advances to customers (other than Bank) Increased by Tk. 586.94 crore in this period compared to previous corresponding period.

	30-09-2020	30-09-2019
Profit before provision & tax (A)	4,599,029,333	5,313,709,009
Adjustment of Non-Cash Items (B):		
Depreciation	407,896,561	375,569,237
Net loss/(gain) on sale of fixed assets	(148,162)	(32,100)
Foreign Exchange gain/loss	(18,915,417)	(27,797,592)
Total Non-Cash Items (B)	388,832,982	347,739,545
Adjustment of accrued income /expenses (C):		
(increase)/decrease of profit income receivable on investment	258,092,421	141,697,638
Increase/(decrease) of profit payable on deposits	(688,978,275)	421,351,535
Increase/(decrease) of accrued expenses payable	63,973,450	55,629,928
Total adjustment of accrued income/expenses (C)	(366,912,404)	618.679.101
Income tax payment (D)	(1,944,443,411)	(1,594,929,058)
Cash flows before changes in operating assets and liabilities (A+B+C+D)	2,676,506,500	4,685,198,597

To the financial statements have been prepared in accordance with the formats prescribed under the Banking Companies Act, 1991 and in compliance with the rules of Islamic Law (Shariah) related to the

banking business activities.

2. The figures appearing in these accounts have been rounded off to the nearest taka.

3. Wherever necessary previous years' figures have been rearranged to conform to the current years' recentation.