

1st Quarter Financial Statements 2022(un-audited)

Consolidated Balance Sheet (Un-Audited)

As at March 31, 2022				
PROPERTY AND ASSETS	Notes	31-03-2022 Taka	31-12-2021 Taka	
Cash in hand				
Cash in hand (including foreign currencies)	5.A	3,389,792,811	3,232,053,536	
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		24,440,273,084	20,456,548,331	
Balance with other Banks and Financial Institutions in Bangladesh	6.A	27,830,065,895	23,688,601,867	
Outside Bangladesh				
Placement with Banks & Other Financial Institutions	7.A	2,972,611,440	3,133,653,387	
Investment in Share & Securities	8.A	29,642,607,067	8,907,482,685	
Government		32,615,218,507	12,041,136,072	
Others		19,124,000,000	23,985,000,000	
Investments	9.A	26,633,511,844	30,156,139,866	
General Investments etc.		20,004,940,000	23,504,940,000	
Bills purchased and discounted		6,628,571,844	6,651,199,866	
Fixed assets less Accumulated Depreciation	10.A	333,894,001,027	323,342,833,833	
Other Assets	11.A	13,808,504,657	13,547,882,130	
Non-Banking Assets	12	347,702,505,883	336,890,715,963	
Total Assets		5,477,800,812	5,470,272,835	
LIABILITIES AND CAPITAL				
Placement from Banks & Other Financial Institutions	13.A	56,779,772,755	32,506,761,109	
Deposits and other Accounts	14.A			
Mudaraba Savings Deposits		66,608,365,168	62,011,042,726	
Mudaraba Term Deposits	14.A.ii	174,869,079,900	175,485,115,456	
Other Mudaraba Deposits		70,800,589,636	68,093,138,221	
AI-wadeeah Current Accounts and Other Accounts etc.		41,030,426,219	43,639,188,504	
Bills Payable		2,929,766,446	4,059,481,203	
Other Liabilities	15.A	356,238,227,369	353,287,966,110	
Deferred tax Liabilities/ (Assets)	16.A	37,657,980,233	36,296,385,294	
AIBL Mudaraba Bond	17	174,484,366	93,595,145	
Total Liabilities		14,600,000,000	14,600,000,000	
Capital/Share holders Equity				
Paid up Capital	18	10,649,021,850	10,649,021,850	
Statutory Reserve	19	10,649,021,850	10,649,021,850	
Revaluation Reserve	20	1,084,439,685	1,084,439,685	
Retained Earnings	21.A	2,348,028,633	1,823,372,676	
Total Equity attributable to equity holders of the bank		24,730,512,018	24,205,748,237	
Non-Controlling Interest	18.A	1,703,721,050	1,694,593,989	
Total Equity		26,434,233,068	25,900,342,226	
Total Liability and Share holders equity		491,884,697,791	462,687,049,884	
Net assets value per share (NAV)	42	23.22	22.73	
Contingent Liabilities				
Acceptance and endorsement	22	47,952,781,455	51,575,595,132	
Letters of Guarantee		15,911,495,457	13,673,407,658	
Letters of Credit		62,663,212,358	44,089,212,630	
Bills for Collection		10,167,879,198	7,495,927,198	
Other Contingent Liabilities				
Total		136,695,368,468	116,834,142,618	
Other Commitments :				
Documentary Credits and other short term trade related transactions		-	-	
Forward Assets Purchased and forward Deposit placed		-	-	
Undraw note issuance and Revolving underwriting Facilities		-	-	
Undraw Formal standing Facilities, Credit lines and others commitments		-	-	
Total Off Balance sheet items including Contingent liabilities		136,695,368,468	116,834,142,618	


Balance Sheet (Un-Audited)				
As at March 31, 2022				
PROPERTY AND ASSETS	Notes	31-03-2022 Taka	31-12-2021 Taka	
Cash in hand	5	3,371,889,976	3,217,933,106	
Cash in hand (including foreign currencies)		24,440,273,084	20,456,548,331	
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		27,812,163,060	23,674,481,437	
Balance with other Banks and Financial Institutions in Bangladesh	6	2,972,611,440	3,133,653,387	
Outside Bangladesh		29,642,607,067	8,907,482,685	
Placement with Banks & Other Financial Institutions	7	32,615,218,507	12,041,136,072	
Investment in Share & Securities	8	19,124,000,000	23,985,000,000	
Government	8.a	20,004,940,000	23,504,940,000	
Others	8.b	5,438,611,563	5,472,088,391	
Investments	9	25,443,551,563	28,977,008,391	
General Investments etc.		333,143,739,134	322,543,724,969	
Bills purchased and discounted		13,808,504,657	13,547,882,130	
Fixed assets less Accumulated Depreciation	10	346,952,243,790	336,091,607,099	
Other Assets	11	5,471,566,417	5,463,069,708	
Non-Banking Assets	12	25,224,950,348	23,190,127,923	
Total Assets		50,875,037	50,875,037	
LIABILITIES AND CAPITAL				
Placement from Banks & Other Financial Institutions	13	51,632,957,378	27,343,210,872	
Deposits and other Accounts	14			
Mudaraba Savings Deposits		66,608,365,168	62,011,042,726	
Mudaraba Term Deposits	14.i	175,246,250,069	175,739,194,371	
Other Mudaraba Deposits	14.ii	70,800,589,636	68,093,138,221	
AI-wadeeah Current Accounts and Other Accounts etc.		41,030,426,219	43,639,188,504	
Bills Payable		2,929,766,446	4,059,481,203	
Other Liabilities	15	356,238,227,369	353,287,966,110	
Deferred tax Liabilities/ (Assets)	16	37,657,980,233	36,296,385,294	
AIBL Mudaraba Bond	17	174,484,366	93,595,145	
Total Liabilities		14,600,000,000	14,600,000,000	
Capital/Share Holders Equity				
Paid up Capital	18	10,649,021,850	10,649,021,850	
Statutory Reserve	19	10,649,021,850	10,649,021,850	
Revaluation Reserve	20	1,084,439,685	1,084,439,685	
Retained Earnings	21	2,146,307,844	1,643,126,429	
Total Share holders equity		24,528,791,030	24,025,501,990	
Total Liability and Share holders equity		492,694,568,722	453,473,305,667	
Net assets value per share (NAV)	42	23.03	22.56	
Contingent Liabilities				
Acceptance and endorsement	22	47,952,781,455	51,575,595,132	
Letters of Guarantee		15,911,495,457	13,673,407,658	
Letters of Credit		62,663,212,358	44,089,212,630	
Bills for Collection		10,167,879,198	7,495,927,198	
Other Contingent Liabilities				
Total		136,695,368,468	116,834,142,618	
Other Commitments :				
Documentary Credits and other short term trade related transactions		-	-	
Forward Assets Purchased and forward Deposit placed		-	-	
Undraw note issuance and Revolving underwriting Facilities		-	-	
Undraw Formal standing Facilities, Credit lines and others commitments		-	-	
Total Off Balance sheet items including Contingent liabilities		136,695,368,468	116,834,142,618	


Notes to the Financial Statements				
For the period ended March 31, 2022				
18. a) Authorized Capital				
The Authorized Capital of the Bank is 1,500,000,000 Ordinary Share of Tk. 10 each.		15,000,000,000	15,000,000,000	
b) Issued, Subscribed and Fully Paid – up Capital				
Issued for Cash		2,819,339,680	2,819,339,680	
Issued for other than Cash (Bonus Share)		7,829,682,170	7,829,682,170	
		10,649,021,850	10,649,021,850	
c) Issued and paid up Capital of the Bank is 1,06,49,02,185 nos. of shares of Tk. 10 each as follows:				
	31-03-2022	31-12-2021		
Description	No. of Shares	No. of Shares	Total Taka	Total Taka
Sponsors / Promoters	445,921,227	445,921,227	4,459,212,270	4,459,212,270
Institution	315,784,146	315,784,146	3,157,841,460	3,157,841,460
General Public	303,216,812	303,216,812	3,032,168,120	3,032,168,120
	1,064,902,185	1,064,902,185	10,649,021,850	10,649,021,850
18.A. Non-Controlling Interest				
Opening balance		1,694,593,989	1,655,730,853	
Add: Non-Controlling Interest in Profit for the year		9,127,060	39,863,136	
		1,703,721,050	1,694,593,989	
19. Statutory Reserve				
Opening balance beginning of the year		10,649,021,850	10,334,627,824	
Add: Reserve @ 20% (on pre-tax profit)		-	314,394,028	
Balance at the end of the year		10,649,021,850	10,649,021,850	
20. Other Reserve				
FC Revaluation Reserve		265,367	157,543	
Asset revaluation Reserve		1,084,174,318	1,084,174,318	
Less: Deferred tax liability on revaluation Reserve		-	-	
Add: Asset revaluation Reserve 2020		-	-	
		1,084,439,685	1,084,439,685	
21. Retained Earnings				
Opening balance beginning of the year		1,643,126,429	1,616,113,823	
Less: Cash Dividend		-	(1,597,353,277)	
Less: Bonus Share		503,181,216	2,023,357,641	
Add: Net Profit / (loss) after tax during the year		2,146,307,844	2,842,118,187	
		-	314,394,028	
Less: Transfer to Statutory Reserve		-	20,233,578	
Less: transfer to 1 % strat-up fund		-	64,364,153	
Less: Profit paid on aibl mudaraba perpetual bond		-	1,643,126,429	
		2,146,307,844	1,643,126,429	
21.A. Consolidated Retained Earnings				
AI-Arafah Islamic Bank Ltd.		1,823,372,676	1,732,137,218	
Add: Net profit after tax during the year		-	2,087,580,435	
Less: Cash dividend to equity holders of the bank		-	(1,597,353,277)	
Less: Transfer to statutory reserve		-	(314,394,028)	
Less: transfer to 1 % strat-up fund		-	(20,233,578)	
Less: Profit paid on aibl mudaraba perpetual bond		-	(64,364,153)	
		2,348,028,633	1,823,372,676	
38. Calculation of Earning Per Share (EPS)				
The earning per share of the bank has been calculated in accordance with BAS-33 under basic Earning per share method as follows:				
Earnings Per Share (EPS)				
Basic earning (net profit after tax) for the year		503,181,216	268,961,049	
Number of ordinary shares outstanding as of the reporting date		1,064,902,185	1,064,902,185	
Earning per Share		0.47	0.25	
38.A Consolidated Earnings Per Share (EPS)				
Net profit after tax		524,655,957	273,531,295	
Number of ordinary shares outstanding as of the reporting date		1,064,902,185	1,064,902,185	
Consolidated earnings per share as per share		0.49	0.26	
39. Net Operating Cash Flows per share (NOCFPS):				
Net cash flow from operating activities (Consolidated)		21,423,904,761	(4,300,453,683)	
Net cash flow from operating activities (Banks)		21,362,557,062	(4,316,495,832)	
No. of outstanding share		1,064,902,185	1,064,902,185	
Net Operating Cash Flow per share (NOCFPS) (Consolidated) (previous year's figure restated)		20.12	(4.04)	
Net Operating Cash Flow per share (NOCFPS) (Bank's) (Previous year's figure restated)		20.06	(4.05)	

Consolidated Profit or Loss Accounts (Un-Audited)

For the period ended March 31, 2022				
Notes	31-03-2022 Taka	31-03-2021 Taka		
Investment Income	23.A	5,911,498,044	5,440,237,546	
Profit paid on deposits & Borrowing	24.A	(3,969,281,665)	(3,399,688,500)	
Net Investment Income		1,942,216,379	2,040,549,046	
Income from Investment in Shares /Securities	25.A	217,526,581	35,846,687	
Commission, Exchange and Brokerage	26.A	1,327,575,987	700,678,474	
Other Operating Income	27.A	89,873,185	51,102,640	
		1,644,976,753	1,272,827,801	
Total operating income		3,587,192,133	2,828,176,847	
Salaries and allowances & contribution to P.F	28.A	1,181,301,583	1,015,366,310	
Directors' fees & expenses	29.A	1,888,598	1,766,647	
Shariah Supervisory Committee's fees & expenses	30	163,653	49,210	
Rent, taxes, insurance and lighting etc.	31.A	217,673,394	192,412,647	
Postage, telegram, telephone and stamp etc.	32.A	27,128,709	23,880,569	
Legal charges		80,899,221	94,966,464	
Auditors' fee		-	25,000	
Salary & Allowances to the Managing Director		4,770,000	5,160,000	
Depreciation and repairs to the bank's properties	33.A	186,266,130	175,420,207	
Stationery, printing & advertisement etc.	34.A	56,966,582	43,460,240	
Other expenses	35.A	186,543,722	152,180,770	
Total operating expenses		1,866,092,353	1,614,331,052	
Profit/(Loss) before Tax & provision		1,721,099,780	1,213,845,795	
Provision against Investments & Contingent Liabilities	36.A	678,770,271	501,717,009	
Provision for diminution in value of investment		(23,260,700)	28,392,976	
Other Provision		-	-	
Total provision		655,509,571	530,109,985	
Profit/(Loss) before Tax		1,023,876,100	672,524,842	
Current tax		439,805,864	308,597,329	
Deferred tax	16	80,889,221	94,966,464	
Provision for Taxation		520,694,885	403,563,794	
Net Profit/(Loss) after tax		503,181,216	268,961,049	
Appropriation				
Statutory Reserve		-	134,504,968	
Profit paid on aibl mudaraba perpetual bond		-	-	
General Reserve (1 % Start-Up Fund)		-	-	
		-	134,504,968	
Retained Earnings		503,181,216	134,506,081	
Earning per Ordinary share (EPS)	38	0.47	0.25	

Consolidated Statement of C				
For the period en				
Particular	Paid up Capital	Statutory Reserve	R	
Balance at 1st January, 2022	10,649,021,850	10,649,021,850		
Changes in accounting policy	—	—		
offload share	—	—		
Restated Adjustment	—	—		
Restated balance	10,649,021,850	10,649,021,850		
Deferred tax Adjustment	—	—		
Surplus/deficit on account of revaluation of investments	—	—		
Currency translation differences recognized in the income	—	—		
Share premium	—	—		
Net profit for the year	—	—		
Cash Dividend	—	—		
Bonus Share	—	—		
Asset revaluation Reserve	—	—		
Gain on pre acquisition of subsidiary	—	—		
Revaluation of subsidiary	—	—		
Profit paid on abli mudaraba perpetual bond	—	—		
Transfer to 1 % strat—Up fund	—	—		
Appropriations during the year	—	—		
Balance as at March 31, 2022	10,649,021,850	10,649,021,850		
Balance as at March 31, 2021	10,649,021,850	10,469,132,792		


Chief Financial Officer


Company Secretary

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