

AL-ARAFAH ISLAMI BANK LIMITED

FINANCIAL STATEMENTS (UNAUDITED)

AS AT & FOR THE HALF YEARLY ENDED 30 JUNE, 2022

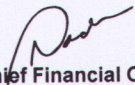
Al-Arafah Islami Bank Ltd
Consolidated Balance Sheet (Un-Audited)
As at June 30, 2022

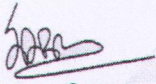
PROPERTY AND ASSETS	Notes	30-06-22 Taka	31-12-21 Taka
Cash in hand			
Cash in hand (including foreign currencies)	5.A	3,335,738,252	3,232,053,536
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		24,422,514,815	20,456,548,331
		27,758,253,067	23,688,601,867
Balance with other Banks and Financial Institutions	6.A		
In Bangladesh		4,707,750,839	3,133,653,387
Outside Bangladesh		29,628,045,018	8,907,482,685
		34,335,795,857	12,041,136,072
Placement with Banks & Other Financial Institutions	7.A	14,928,335,200	23,985,000,000
Investment in Share & Securities	8.A	25,436,285,443	30,156,139,866
Government		18,910,280,000	23,504,940,000
Others	8.A.i	6,526,005,443	6,651,199,866
Investments	9.A		
General Investments etc.		363,332,078,381	323,342,833,833
Bills purchased and discounted		15,050,356,446	13,547,882,130
		378,382,434,826	336,890,715,963
Fixed assets less Accumulated Depreciation	10.A	5,486,059,751	5,470,272,635
Other Assets	11.A	35,579,470,865	30,404,308,443
Non-Banking Assets	12	50,875,037	50,875,037
Total Assets		521,957,510,046	462,687,049,884
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial Institutions	13.A	57,038,018,297	32,506,761,109
Deposits and other Accounts	14.A		
Mudaraba Savings Deposits		72,749,554,187	62,011,042,726
Mudaraba Term Deposits	14.A.ii.	181,730,964,987	175,485,115,456
Other Mudaraba Deposits		72,281,135,215	68,093,138,221
Al-wadeeah Current Accounts and Other Accounts etc.		51,818,622,147	43,639,188,504
Bills Payable		6,678,776,535	4,059,481,203
		385,259,053,071	353,287,966,110
Other Liabilities	15.A	39,371,795,108	36,298,385,294
Deferred tax Liabilities/ (Assets)	16.A	135,724,691	93,595,145
AIBL Mudaraba Bond	17	14,600,000,000	14,600,000,000
Total Liabilities		496,404,591,168	436,786,707,658
Capital/Share holders Equity			
Paid -up Capital	18	10,649,021,850	10,649,021,850
Statutory Reserve	19	10,649,021,850	10,649,021,850
Revaluation Reserve	20	1,084,593,593	1,084,331,861
Retained Earnings	21.A	1,461,101,798	1,823,372,676
Total Equity attributable to equity holders of the bank		23,843,739,091	24,205,748,237
Non-Controlling Interest	18.A	1,709,179,786	1,694,593,989
Total Equity		25,552,918,877	25,900,342,226
Total Liability and Share holders equity		521,957,510,046	462,687,049,884
Net assets value per share (NAV)	40	22.39	22.73

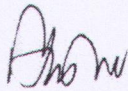
Al-Arafah Islami Bank Ltd
Consolidated Balance Sheet (Un-Audited)
As at June 30, 2022

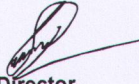
OFF BALANCE SHEET ITEMS		Notes	30-06-22 Taka	31-12-21 Taka
Contingent Liabilities				
Acceptance and endorsement			46,510,723,032	51,575,595,132
Letters of Guarantee		22	14,953,449,771	13,673,407,658
Letters of Credit			69,613,466,702	44,089,212,630
Bills for Collection			12,820,920,766	7,495,927,198
Other Contingent Liabilities			-	-
Total			143,898,560,270	116,834,142,618
Other Commitments :				
Documentary Credits and other short term trade related transactions			-	-
Forward Assets Purchased and forward Deposit placed			-	-
Undraw note issuance and Revolving underwriting Facilities			-	-
Undraw Formal standing Facilities, Credit lines and others commitments			-	-
Total Off Balance sheet items including Contingent liabilities			143,898,560,270	116,834,142,618

Accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Al-Arafah Islami Bank Ltd
Profit Or Loss Accounts (Un-Audited)
Consolidated Profit or Loss Accounts (Un-Audited)

	Notes	01-01-2022 to 30-06-2022 Taka	01-01-2021 to 30-06-2021 Taka	01-04-2022 to 30-06-2022 Taka	01-04-2021 to 30-06-2021 Taka
Investment Income	23.A	12,199,699,708	11,157,917,116	6,288,201,664	5,717,679,570
Profit paid on deposits & Borrowing	24.A	(7,868,420,951)	(6,513,641,072)	(3,899,139,287)	(3,113,952,572)
Net Investment Income		4,331,278,757	4,644,276,044	2,389,062,377	2,603,726,998
Income from Investment in Shares /Securities	25.A	492,112,482	157,660,392	274,585,901	121,813,704
Commission, Exchange and Brokerage	26.A	3,592,994,388	1,526,578,933	2,265,418,401	825,900,460
Other Operating Income	27.A	365,940,551	201,330,556	266,067,366	150,227,916
		4,451,047,421	1,885,569,881	2,806,071,668	1,097,942,080
Total operating income		8,782,326,178	6,529,845,926	5,195,134,046	3,701,669,079
Salaries and allowances & contribution to P.F	28.A	2,857,901,476	2,176,666,625	1,676,599,893	1,029,200,970
Directors fees & expenses	29.A	3,055,804	2,842,873	1,167,206	1,076,226
Shariah Supervisory Committee's fees & expenses	30	277,217	49,210	113,564	-
Rent, taxes, insurance and lighting etc.	31.A	456,482,857	404,153,091	238,809,463	211,740,444
Postage, telegram, telephone and stamp etc.	32.A	56,601,383	43,304,448	29,472,674	19,423,879
Legal charges		7,805,629	6,863,010	4,415,648	2,253,558
Auditors' fee		207,000	135,000	207,000	110,000
Salary & Allowances to the Managing Director		11,620,000	10,488,000	6,850,000	5,328,000
Depreciation and repairs to the bank's properties	33.A	360,542,502	355,360,011	174,276,372	179,939,804
Stationery, printing & advertisement etc.	34.A	116,407,861	84,785,949	59,441,279	41,325,708
Other expenses	35.A	393,198,435	297,081,101	206,654,713	276,999,676
Total operating expenses		4,264,100,164	3,381,729,317	2,398,007,811	1,767,398,265
Profit/(Loss) before Tax & provision		4,518,226,015	3,148,116,608	2,797,126,235	1,934,270,813
Provision against Investments & Contingent Liabilities	36.A	1,842,212,672	787,039,564	1,163,442,401	285,322,556
Provision for diminution in value of investment		13,042,477	12,335,922	36,303,176	(16,057,054)
Other Provision		-	-	-	-
Total provision		1,855,255,149	799,375,486	1,199,745,577	269,265,501
Profit/(Loss) before Tax		2,662,970,866	2,348,741,122	1,597,380,658	1,665,005,312
Current tax	15.1.A	1,358,986,893	1,049,415,501	908,068,923	737,095,722
Deferred tax		42,129,546	44,320,926	(38,759,674)	(50,645,539)
Provision for Taxation		1,401,116,440	1,093,736,427	869,309,248	686,450,183
Net Profit/(Loss) after tax		1,261,854,426	1,255,004,696	728,071,410	978,555,129
Net Profit attributable to:					
Equity holders of the bank		1,247,268,629	1,236,405,327	722,612,673	962,874,032
Non-controlling Interest		14,585,797	18,599,369	5,458,737	15,681,097
Profit for the year		1,261,854,426	1,255,004,696	728,071,410	978,555,129
Appropriation					
Statutory Reserve		-	314,394,026	-	179,889,058
Non-Controlling Interest		14,585,797	18,599,369	5,458,737	15,681,097
		14,585,797	332,993,395	5,458,737	195,570,155
Transfer to Retained Earnings		1,247,268,629	922,011,301	722,612,673	782,984,974
Earning per Ordinary Share	38.A	1.17	1.16	0.68	0.90

Chief Financial Officer

Company Secretary

Managing Director

Director

Chairman

Al-Arafah Islami Bank Ltd
Consolidated Cash Flow Statement (Un-Audited)
For the period ended June 30, 2022

	Notes	30-06-2022 Taka	30-06-2021 Taka
Cash flows from operating activities			
Investment income receipt in Cash		12,794,345,904	11,606,493,450
Profit paid on deposits and borrowing		(7,541,299,374)	(7,247,403,252)
Dividend received		20,448,946	28,233,994
Fees & Commission received in cash		3,592,994,388	1,526,578,933
Recoveries from written off investments		64,004,229	17,260,436
Cash payments to employees		(2,869,521,476)	(2,055,055,280)
Cash payments to suppliers		(116,407,861)	(84,785,949)
Received from other operating activities (item-wise)		365,940,551	201,330,556
Paid for other operating activities (item-wise)		(988,807,771)	(950,870,383)
Advance income tax paid		(1,195,419,786)	(1,059,029,294)
Operating profit before changes in operating assets and liabilities		4,126,277,751	1,982,753,212
Changing in Operating assets & liabilities			
Increase/(Decrease) of trading securities		125,194,424	(1,409,390,658)
Increase/(Decrease) of placement to other banks		9,056,664,800	2,630,010,000
Increase/(Decrease) of Investment and advances to customers (other than Banks)		(41,049,874,502)	(7,796,669,978)
Increase/Decrease of other assets (item-wise)		(4,146,729,523)	(853,516,718)
Increase/ (Decrease of placement from other banks and financial institution		24,531,257,188	6,276,800,505
Increase/(Decrease) of Deposits from customers (other than Banks)		31,643,965,384	5,254,104,850
Increase/(Decrease) of Other liabilities account of customers		-	-
Increase/(Decrease) of Trading liabilities (item-wise)		(560,976,753)	(918,796,456)
Cash receipt from operating activities		19,599,501,017	3,182,541,545
A. Net Cash from operating activities		23,725,778,768	5,165,294,757
Cash flows from investing activities:			
Proceeds from sale of securities		-	-
Payments for purchases of securities		-	-
Purchase of property, plant and equipment		(359,036,238)	(375,675,485)
Sales proceeds of Fixed assets		-	-
Purchase-sale of subsidiary		-	-
B. Net cash flows from investing activities		(359,036,238)	(375,675,485)
Cash flows from financing activities			
Increase in Exchange Equalization Account		261,732	17,942
Issue of AIBL Subordinate Bond / Perpetual Bond		-	-
Dividend paid		(1,597,353,277)	(1,597,353,277)
C. Net cash flows from financing activities		(1,597,091,545)	(1,597,335,336)
D. Net increase in cash and cash equivalent (A+B+C)		21,769,650,985	3,192,283,936
E. Effects of exchange rate changes on cash and cash-equivalents		-	-
F. Net increase in cash and cash equivalent D+E		21,769,650,985	3,192,283,936
G. Cash & Cash Equivalents at the beginning of the year		59,234,677,938	67,686,293,234
H. Cash & Cash Equivalents period ended	37.A	81,004,328,923	70,878,577,169
Net Operating Cash Flow per Share (NOCFPS)	39	22.28	4.85

Chief Financial Officer

Company Secretary


Managing Director

Director

Chairman


Al-Arafah Islami Bank Ltd.
Consolidated Statement of Changes in Equity (Un-Audited)
For the period ended June 30, 2022

Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
Balance at 1st January, 2022	10,649,021,850	10,649,021,850	1,823,372,676	1,084,331,861	24,205,748,237	1,694,593,989	25,900,342,226
Changes in accounting policy offload share	-	-	-	-	-	-	-
Restated Adjustment	-	-	-	-	-	-	-
Restated balance	10,649,021,850	10,649,021,850	1,823,372,676	1,084,331,861	24,205,748,237	1,694,593,989	25,900,342,226
Deferred tax Adjustment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	261,732	261,732	-	261,732
Share premium	-	-	-	-	-	-	-
Net profit for the year	-	-	1,247,268,629	-	1,247,268,629	14,585,797	1,261,854,426
Cash Dividend	-	-	(1,597,353,277)	-	(1,597,353,277)	-	(1,597,353,277)
Bonus Share	-	-	-	-	-	-	-
Asset revaluation Reserve	-	-	-	-	-	-	-
Gain on pre acquisition of subsidiary	-	-	-	-	-	-	-
Revaluation of subsidiary	-	-	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-	-	-
Transfer to 1 % strat-Up fund	-	-	(12,186,230)	-	(12,186,230)	-	(12,186,230)
Appropriations during the year	-	-	-	-	-	-	-
Balance as at June 30, 2022	10,649,021,850	10,649,021,850	1,461,101,798	1,084,593,593	23,843,739,091	1,709,179,786	25,552,918,877
Balance as at June 30, 2021	10,649,021,850	10,649,021,850	1,056,795,241	1,084,344,908	23,439,183,849	1,674,330,223	25,113,514,072


Company Secretary


Managing Director


Director


Chairman


Chief Financial Officer

Al-Arafah Islami Bank Ltd.
Balance Sheet (Un-Audited)
As at June 30, 2022

PROPERTY AND ASSETS	Notes	30-06-2022 Taka	31-12-2021 Taka
Cash in hand	5		
Cash in hand (including foreign currencies)		3,323,546,709	3,217,933,106
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		24,422,514,815	20,456,548,331
		27,746,061,524	23,674,481,437
Balance with other Banks and Financial Institutions	6		
In Bangladesh		4,707,750,839	3,133,653,387
Outside Bangladesh		29,628,045,018	8,907,482,685
		34,335,795,857	12,041,136,072
Placement with Banks & Other Financial Institutions	7	14,928,335,200	23,985,000,000
Investment in Share & Securities	8		
Government	8.a	18,910,280,000	23,504,940,000
Others	8.b	5,332,691,153	5,472,068,391
		24,242,971,153	28,977,008,391
Investments	9		
General Investments etc.		362,553,184,783	322,543,724,969
Bills purchased and discounted		15,050,356,446	13,547,882,130
		377,603,541,228	336,091,607,099
Fixed assets less Accumulated Depreciation	10	5,480,738,850	5,463,069,708
Other Assets	11	28,998,633,048	23,190,127,923
Non-Banking Assets	12	50,875,037	50,875,037
Total Assets		513,386,951,896	453,473,305,667
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial institutions	13	51,908,105,129	27,343,210,872
Deposits and other Accounts	14		
Mudaraba Savings Deposits		72,749,554,187	62,011,042,726
Mudaraba Term Deposits		181,982,939,765	175,739,194,371
Other Mudaraba Deposits	14.i	72,281,135,215	68,093,138,221
Al-wadeeah Current Accounts and Other Accounts etc.	14.ii	51,818,622,147	43,639,188,504
Bills Payable		6,678,776,535	4,059,481,203
		385,511,027,849	353,542,045,025
Other Liabilities	15	37,597,247,052	33,868,952,635
Deferred tax Liabilities/ (Assets)	16	135,724,691	93,595,145
AIBL Mudaraba Bond	17	14,600,000,000	14,600,000,000
Total Liabilities		489,752,104,722	429,447,803,677
Capital/Share Holders Equity			
Paid up Capital	18	10,649,021,850	10,649,021,850
Statutory Reserve	19	10,649,021,850	10,649,021,850
Revaluation Reserve	20	1,084,593,593	1,084,331,861
Retained Earnings	21	1,252,209,881	1,643,126,429
Total Share holders equity		23,634,847,174	24,025,501,990
Total Liability and Share holders equity		513,386,951,896	453,473,305,667
Net assets value per share (NAV)	42	22.19	22.56

Al-Arafah Islami Bank Ltd.
Balance Sheet (Un-Audited)
As at June 30, 2022

	Notes	30-06-2022 Taka	31-12-2021 Taka
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptance and endorsement			
Letters of Guarantee	22	46,510,723,032	51,575,595,132
Letters of Credit		14,953,449,771	13,673,407,658
Bills for Collection		69,613,466,702	44,089,212,630
Other Contingent Liabilities		12,820,920,766	7,495,927,198
		-	-
Total		143,898,560,270	116,834,142,618

Other Commitments :

Documentary Credits and other short term trade related transactions

-

-

Forward Assets Purchased and forward Deposit placed
Undraw note issuance and Revolving underwriting

-

-

Facilities

-

-

Undraw Formal standing Facilities, Credit lines and others commitments

-

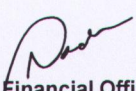
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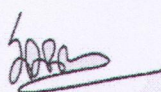
Total Off Balance sheet items including Contingent

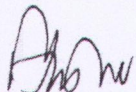
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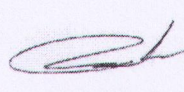
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Chief Financial Officer


Company Secretary


Managing Director

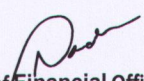

Director



Chairman

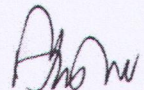
Al-Arafah Islami Bank Ltd.
PROFIT OR LOSS ACCOUNTS (Un-Audited)
For the period ended June 30, 2022

	Notes	30-06-2022 Taka	30-06-2021 Taka
Investment Income	23	12,085,142,181	11,068,420,347
Profit paid on deposits & Borrowing	24	(7,769,013,134)	(6,420,828,265)
Net Investment Income		4,316,129,047	4,647,592,082
Income from Investment in Shares /Securities	25	476,937,891	156,856,379
Commission, Exchange and Brokerage	26	3,493,661,145	1,386,600,232
Other Operating Income	27	344,656,244	183,803,873
		4,315,255,280	1,727,260,484
Total operating income		8,631,384,327	6,374,852,567
Salaries and allowances & contribution to P.F	28	2,814,269,169	2,139,843,258
Directors fees & expenses	29	3,055,804	2,842,873
Shariah Supervisory Committee's fees & expenses	30	277,217	49,210
Rent, taxes, insurance and lighting etc.	31	446,385,565	394,186,556
Postage, telegram, telephone and stamp etc.	32	56,496,734	43,223,072
Legal charges		7,800,944	6,863,010
Auditors' fee		207,000	82,500
Salary & Allowances to the Managing Director		11,620,000	10,488,000
Depreciation and repairs to the bank's properties	33	357,751,768	352,649,328
Stationery, printing and advertisement etc.	34	114,756,438	83,963,834
Other expenses	35	361,279,305	264,904,591
Total operating expenses		4,173,899,944	3,299,096,231
Profit/(Loss) before Tax & provision		4,457,484,384	3,075,756,335
Provision against Investments & Contingent Liabilities	36	1,842,212,672	787,039,564
Provision for diminution in value of investment		13,042,477	12,335,922
Other Provision		-	-
Total provision		1,855,255,149	799,375,486
Profit/(Loss) before Tax		2,602,229,235	2,276,380,849
Current tax		1,341,476,729	1,026,158,337
Deferred tax	16	42,129,546	44,320,926
Provision for Taxation		1,383,606,276	1,070,479,263
Net Profit/(Loss) after tax		1,218,622,959	1,205,901,587
Appropriation			
Statutory Reserve		-	314,394,026
General Reserve (1 % Start-Up Fund)		12,186,230	-
		12,186,230	314,394,026
Retained Earnings		1,206,436,730	891,507,561
Earning per Ordinary share (EPS)	38	1.14	1.13

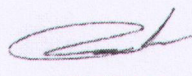
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Chief Financial Officer


Company Secretary


Managing Director


Director

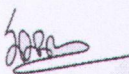

Chairman

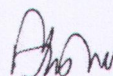
Al-Arafah Islami Bank Ltd.
CASH FLOW STATEMENT (Un-Audited)
For the period ended June 30, 2022

	Notes	30-06-2022 Taka	30-06-2021 Taka
Cash flows from operating activities			
Investment income receipt in Cash		12,203,229,460	11,436,082,467
Profit paid on deposits and borrowings		(7,041,891,557)	(6,754,590,445)
Dividend received		18,892,090	27,587,322
Fees & Commission received in cash		3,493,661,145	1,386,600,232
Recoveries from write off investments		64,004,229	17,260,436
Cash payments to employees		(2,825,889,169)	(2,018,231,913)
Cash payments to suppliers		(114,756,438)	(83,963,834)
Received from other operating activities (item-wise)		344,656,244	183,803,873
Paid for other operating activities (item-wise)		(946,682,015)	(908,593,462)
Advance income tax paid		(1,867,044,789)	(1,038,305,686)
Operating profit before changes in operating assets and liabilities		3,328,179,201	2,247,648,991
Changing in Operating assets & liabilities			
Increase/(Decrease) of trading securities		139,377,239	(1,381,336,884)
Increase/(Decrease) of placement to other banks		9,056,664,800	2,630,010,000
Increase/(Decrease) of Investment and advances to customers (other than Banks)		(41,582,202,377)	(8,505,217,940)
Increase/(Decrease) of other assets (item-wise)		(3,665,506,043)	(892,243,362)
Increase/(Decrease) of placement from other banks and financial institution		24,564,894,257	6,083,837,973
Increase/(Decrease) of Deposits from customers (other than Banks)		31,641,861,247	5,245,464,339
Increase/(Decrease) of Other liabilities account of customers		-	-
Increase/(Decrease) of Trading liabilities (item-wise)		189,644,559	(282,254,950)
Cash receipt from operating activities		20,344,733,680	2,898,259,176
A. Net Cash from operating activities		23,672,912,881	5,145,908,167
Cash flows from investing activities:			
Proceeds from sale of securities		-	-
Payments for purchases of securities		-	-
Purchase of property, plant and equipment		(304,241,464)	(373,937,049)
Sales proceeds of Fixed assets		-	-
Purchase-sale of subsidiary		-	-
B. Net cash flows from investing activities		(304,241,464)	(373,937,049)
Cash flows from financing activities			
Increase in Exchange Equalization Account		261,732	17,942
Issue of AIBL Subordinate Bond / Perpetual Bond		-	-
Increase in Share Capital		-	-
Dividend paid		(1,597,353,277)	(1,597,353,277)
C. Net cash flows from financing activities		(1,597,091,545)	(1,597,335,336)
D. Net increase in cash and cash equivalent (A+B+C)		21,771,579,872	3,174,635,782
E. Effects of exchange rate changes on cash and cash-equivalents		-	-
F. Net increase in cash and cash equivalent (D+E)		21,771,579,872	3,174,635,782
G. Cash & Cash Equivalents at the beginning of the year		59,220,557,509	67,686,293,234
H. Cash & Cash Equivalents at the end of the year	37	80,992,137,381	70,860,929,016
Net Operating Cash Flow per Share (NOCFPS)	39	22.23	4.83

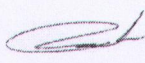
Accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Managing Director



Director



Chairman

Al-Arafah Islami Bank Ltd.
Statement of Changes Equity (Un-Audited)
For the period ended June 30, 2022


Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total Taka
Balance at 1st January, 2022	10,649,021,850	10,649,021,850	1,643,126,429	1,084,331,861	24,025,501,990
Changes in accounting policy	-	-	-	-	-
Issue of the share capital	-	-	-	-	-
Restated balance	10,649,021,850	10,649,021,850	1,643,126,429	1,084,331,861	24,025,501,990
Deferred tax Adjustment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	261,732	261,732
Net gain and losses not recognised in Income Statement	-	-	-	-	-
Net profit for the year	-	-	1,218,622,959	-	1,218,622,959
Cash	-	-	(1,597,353,277)	-	(1,597,353,277)
Bonus Share	-	-	-	-	-
Asset revaluation Reserve	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-
Transfer to 1 % strat-Up fund	-	-	-	-	-
Appropriations during the year	-	-	(12,186,230)	-	(12,186,230)
Total shareholders' equity as on June 30, 2022	10,649,021,850	10,649,021,850	1,252,209,881	1,084,593,593	23,634,847,174
Total shareholders' equity as on June 30, 2021	10,649,021,850	10,649,021,850	910,267,907	1,084,344,908	23,292,656,516


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Al-Arafah Islami Bank Limited
Notes to the Financial Statements
For the period ended June 30, 2022

1. The Bank and its activities

Al-Arafah Islami Bank Limited was established in 1995 under the Companies Act, 1994 as a Banking Company with Limited Liability by shares. It is an interest free Shariah Bank of Bangladesh rendering all types of commercial banking services under the regulation of Bank Companies Act, 1991 (as amended 2013). The Bank conducts its business on the principles of Musharaka, Bai-Murabaha, Bai-Muazzal and Hire Purchase transactions approved by Bangladesh Bank. Naturally, its modes and operations are substantially different from those of other conventional commercial banks. There is a Shariah Supervisory Committee in the bank who maintains constant vigilance to ensure that the activities of the bank are being conducted on the precepts of Islam. The Shariah Supervisory Committee consists of prominent Ulema, reputed Bankers. The Bank went for public issue of share in the year 1998 and its share are listed with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). Presently the bank has 201 Branches and 2 (three) Subsidiary Companies.

The principal activities of the Bank are to provide a comprehensive range of financial services including commercial banking, consumer banking, trade finance and other related custody and clearing services to the customers following the provisions of Bank Companies Act, 1991 (as amended), Bangladesh Bank's directives and the principles of Islamic Shariah.

2. Subsidiaries of the Bank

Al-Arafah Islami Bank Ltd has three subsidiary companies. The financial statements of these subsidiary companies are included in the consolidated financial statements according to BFRS-10.

2.1 AIBL Capital Market Services Limited

Al-Arafah Islami Bank Ltd. owned 60.50% shares of AIBL Capital Market Services Ltd. a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Market Services Ltd. incorporated in Bangladesh on 20 September 2010 as a Public Limited Company. The principal activities of subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market. The main activities and functions of the company include;

- I. Share trading in Dhaka Stock Market and Chittagong Stock Market.
- II. Provide Margin facilities to the client.
- III. Full service depository participant of Central Depository of Bangladesh Ltd.

2.2 AIBL Capital Management Limited

Al-Arafah Islami Bank Ltd. owned 98% shares of AIBL Capital Management Limited a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Management Limited has been incorporated under the companies act (Act XVIII) of 1994 as a Private limited Company by share on 25th October 2011. The company was entitled to commence the business also from 25th October 2011 with a view to run and manage the operations of Merchant Banking Services with an authorized Capital of BDT 2 billion and paid up capital of BDT 500 million. It aims to be one of the leading Merchant Banks of the country by rendering quality Merchant Banking Services with a high level of professional expertise and integrity.

3. Basis of preparation and significant accounting policies

3.1 Preparation of financial statements

The consolidated financial statements of the group and the financial statements of the bank have been prepared on a going concern basis under the historical cost convention and on Generally Accepted Accounting Principles consistently with those of previous years. Although the operation of the Bank are in strict compliance with the rules of Islamic Shariah, the financial statements have been prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) circular no.15 (09 November 2009) other Bangladesh Bank circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges Listing Regulations, other laws and rules applicable in Bangladesh and International

Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard

(BFRS) where relevant to the Bank to the extent that these do not contradict with the applicable statutory provisions and standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions.

3.2 Basis of Consolidation

A separate set of records for consolidating the Statements of Affairs and Income & Expenditure Statements of the branches are maintained at the Head Office of the Bank in Dhaka from which the financial statement are drawn up. Subsidiaries are entities controlled by the group. Control exists when the group has the power to govern the financial and operational policies of an entity, so as to obtain economic benefits from its activities. The consolidated financial statements incorporate the financial statements of Al-Arafah Islami Bank Limited and the financial statements of subsidiary companies from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank is eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there are no evidence of impairment.

3.3 Cash flow Statement

Cash flow statement is prepared principally in accordance with BAS-7 "Statement of Cash flow " and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provision of paragraph is (b) of BAS-7 which provides that enterprise are encouraged to report cash flow from operating activities using the direct method.

3.4 Investments:

Investments are stated in the Balance Sheet net of profit receivable/mark-up profit.

a) Investment write-off:

Investments are normally written off, when there is no realistic prospect of recovery of these amounts in accordance with BRPD Circular No.2 (13 January 2003). A separate Investment Administration and Recovery Department (IARD) have been set up at the Head Office, which monitors investment written off and legal action through the Money Court. These write-offs do not undermine or affect the amount Claimed against the borrower by the bank.

The Investment Administration and Recovery Department (IARD) maintain a separate ledger for all individual cases written off by each branch. The IARD follow-up on the recovery efforts of these written off investment and reports to management on a periodic basis. Written off investment are reported to the Credit Information Bureau (CIB) of Bangladesh Bank.

b) Investment in shares and securities:

All investment in shares are revalued at the year end. Unquoted shares are valued based on book value of the most recent audited financial statement. Provisions are made for any loss arising from diminution in value of investments

c) Investment in subsidiaries:

The bank has made investment in subsidiary companies named one AIBL Capital Market Service Ltd Tk. 242.00 crore holding 60.50% shares and the rest of 39.50% shares hold by others, second one named AIBL Capital Management Ltd. Tk. 49.00 crore holding 98.00% shares and the rest of 2.00% shares hold by others .

3.5 Depreciation of Fixed Assets

The depreciable amount of an item of Fixed Assets has been allocated on a systematic basis over its useful life. The depreciation method is reflected the pattern in which the asset's economic benefits are consumed by the enterprise. The depreciation charge for each period should be recognized as an expense unless it is included in the carrying amount of another asset.

- a) Depreciation is charged on monthly basis on straight-line method on all fixed assets at the following rates per annum:

Name of Assets	Rate of Depreciation	Useful Life
Furniture Fixture (Wood)	10.00%	10 Years
Furniture Fixture (Steel)	10.00%	10 Years
Computer	20.00%	5 Years
Computer Accessories	20.00%	5 Years
Motor Car	20.00%	5 Years
Machine Equipment & Appliances	20.00%	5 Years
Books & Library	10.00%	10 Years
Online Hardware	20.00%	5 Years
Land	nil	N/A
Buildings	2.50%	40 Years
Interior Decoration	10.00%	10 Years

- b) Depreciation is charged on the addition of fixed assets and intangible assets are amortized from the date of use.
- c) On the month of disposal of fixed assets, no depreciation is to be charged. The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

3.6 Amortization of Intangible Assets

The depreciable amount of an item of Intangible Assets has been allocated on a systematic basis over the best estimated of its useful life. The amortization should commence when the assets is available for use.

- a) Amortization is charged on monthly basis on straight-line method on all Intangible assets at the following rates per annum:

Name of Intangible Assets	Rate of Depreciation	Useful life
Online Software	20.00%	5 Years

- b) On addition of Intangible assets Amortization is charged from the month of acquisition. Whole month Amortization is charged if such assets are acquired in the first half of the month and no Amortization is charged if such assets are acquired in the second half of the month.
- c) On the month of disposal of Intangible assets, no Amortization is charged. The cost and accumulated Amortization of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

3.7 Provision for taxation

a. Current tax

Provision for current income tax has been made @ 37.50% as prescribed in the Finance Act 2021 of the profit made by the bank considering taxable add-back of income and disallowance of expenditure in compliance with BAS-12 "Income Taxes". Tax return for the income year 2020 (Assessment year 2021-2022) has been filed but assessment is to be done by the tax authority.

b. Deferred tax

The bank recognized deferred tax in accordance with the provision of BAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the income statement. A temporary difference is the difference between the tax bases of assets or liability and its carrying amount/reported amount in the financial statement. Deferred tax assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax assets/expenses does not create a legal liability/recoverability to and from the income tax authority. The bank recognizes deferred tax on 100% specific provision investment which will be written off as per Bangladesh Bank Circulars.

Calculation of Deferred Tax for period ended 30 June 2022:

Particulars	As Per Books of Account			As Per Tax			Deferred Tax Liability / (Assets)
	Carrying Amount	Assets not Depreciable	Net Carrying Amount	Tax Base	Temporary Difference Taxable / (Deductible)	Tax Rate	
Items giving rise temporary Difference							
1. Fixed Assets	5,480,738,850	1,519,150,691	3,961,588,159	3,599,655,653	361,932,506	37.50%	135,724,690
Net deferred tax liability (asset)							135,724,691

Deferred tax Assets (Income)/Liability Expenses

Equity Component

Balance as on 1 st January 2022	93,595,144	-	93,595,144
Provision required as on 30 June ,2022	42,129,546		42,129,546
Balance as on 30 June ,2022	135,724,691	-	135,724,691

3.8 Non-controlling interest

Non-controlling interest is that portion of the profit or loss and net assets of the subsidiaries (AIBL Capital Market Services Limited and AIBL Capital Management Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent (Al-Arafah Islami Bank Limited).

4. Reporting period:

The financial statements cover from 01 January to 30 June, 2022.

5. Cash in hand
- a) **Cash in hand**
- In local currency
- In Foreign currency
- b) **Balance with Bangladesh Bank**
- In local currency
- In Foreign currency
- c) **Balance with Sonali Bank Ltd.**
- In local currency
- In Foreign currency
- 5.a.i **Balance With Bangladesh Bank and its Agents Banks (including foreign currencies)**

- 5.A Cash in hand
- Al-Arafah Islami Bank Ltd.
- AIBL Capital Market Services Ltd.
- AIBL Capital Management Ltd.

6. Balance with other Banks and Financial Institutions
- a) **In Bangladesh:**

Al-Wadia Current Accounts

Dutch Bangla Bank Ltd.

National Bank Ltd.

Agrani Bank

Short Term Deposits

Dhaka Bank Ltd.

Prime Bank Ltd.

Islami Bank Bangladesh Ltd.

Social Islami Bank Ltd.

Shahjalal Islami Bank Ltd.

EXIM Bank Ltd.

ICB Islamic Bank Ltd.

Jamuna Bank Ltd.

The City Bank Ltd.

Southeast Bank Ltd.

AB Bank Ltd.

Bank Alfah Ltd.

- b. Outside Bangladesh (NOSTRO A/C)

6.A. Consolidated Balance with other Banks and financial institutions

a) **In Bangladesh:**

Al-Arafah Islami Bank Ltd.

AIBL Capital Market Services Ltd.

AIBL Capital Management Ltd.

Less: Inter-Company Adjustment

b. **Outside Bangladesh**

7. Placement with Banks & Other Financial institutions

Exim bank Ltd.

Premier bank Ltd.

Southeast Bank Limited

Islamic Finance and Investment Ltd

Union bank Ltd

Mercantile Bank Ltd

Social Islami Bank Ltd.

Shahjalal Islami Bank Ltd.

Standard Bank Limited

Midland bank Ltd.

Agrani Bank

F.c. placement local (usd)

30-06-22 Taka	31-12-2021 Taka
------------------	--------------------

3,323,546,709	3,209,848,106
-	8,085,000
3,323,546,709	3,217,933,106

21,909,562,452	19,000,036,966
1,901,156,108	269,017,371
23,810,718,560	19,269,054,337

611,796,255	1,187,493,994
-	-
611,796,255	1,187,493,994
24,422,514,815	20,456,548,331

3,323,546,709	3,217,933,106
5,257	5,602
12,186,286	14,114,828
3,335,738,252	3,232,053,536

235,458	235,458
7,276,505	2,176,505
4,756,090	20,576,000
12,268,052	22,987,962

952,269	52,198,332
6,252,275	5,067,421
19,273,820	2,345,593
360,188,139	394,312,546
58,054,773	1,896,730,870
3,994,290,698	74,906,530
162,028,729	162,068,844
28,155,315	44,611,746
576,753	15,496,381
15,365,102	37,673,703
54,923	6,849
50,289,991	425,246,611
4,695,482,787	3,110,665,425
4,707,750,839	3,133,653,387
29,628,045,018	8,907,482,685
34,335,795,857	12,041,136,072

4,707,750,839	3,133,653,387
251,974,778	254,078,915
-	-
4,959,725,617	3,387,732,302
(251,974,778)	(254,078,915)
4,707,750,839	3,133,653,387
29,628,045,018	8,907,482,685
34,335,795,857	12,041,136,072

1,000,000,000	6,300,000,000
2,000,000,000	2,000,000,000
-	300,000,000
1,000,000,000	1,200,000,000
2,000,000,000	1,000,000,000
-	300,000,000
200,000,000	2,840,000,000
-	250,000,000
1,000,000,000	2,500,000,000
-	600,000,000
1,000,000,000	3,550,000,000
8,200,000,000	21,840,000,000
6,728,335,200	2,145,000,000
14,928,335,200	23,985,000,000

7.A Al-Arafah Islami Bank Ltd.

8. Investment in Shares & Securities

Bangladesh Govt. Islami Bond Fund (8.a)
Bangladesh government investment sukuk (BGIS) (8.a)
Investment In Islamic Refinance Fund (8.a)
Investment in Share (8.b)

8.a Investments in Share & Securities

Government Securities
Bangladesh Govt. Islami Bond Fund
Bangladesh government investment sukuk (BGIS) (8.a)
Investment In Islamic Refinance Fund
In shares (quoted and unquoted)

Quoted

Private (8.b)

Unquoted

Private (8.b)

8.b.i Book value of share as on 30 June 2022 as follows

Dafodilco
padmaoil
Primetex
KDSALTD
Jamunaoil
primelife
Bbscables
Sinobangla
Premiercem
UNIONINS
BDTHAIFOOD
GENEXIL
BSCCL
LHBL
NAHEEACP
RUNNERAUTO
ibnsina
Lindbd
BEXGSUKUK
AIBL 1st Islamic Mutual Fund

8.b.ii Unquoted shares in

Swift Share
Central Depository Bangladesh Limited
Investment in Millennium Information Solution Limited

8.A Investment in Shares & Securities

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

8.A.i Investment in Shares & Securities

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

9. Investments

a) General Investment

i. in Bangladesh
Murabaha Investment
Bai-Muazzal Investment
Hire Purchase Investment
Quard
Other Investment

ii. Out side Bangladesh

Less: Unearned profit on Investment

b) Bill Purchased & Discounted

Payable in Bangladesh
Payable out side Bangladesh

30-06-22	31-12-2021
Taka	Taka
14,928,335,200	23,985,000,000
14,928,335,200	23,985,000,000

3,000,000,000	13,500,000,000
15,410,280,000	9,504,940,000
500,000,000	500,000,000
5,332,691,153	5,472,068,391
24,242,971,153	28,977,008,391

18,910,280,000	23,504,940,000
3,000,000,000	13,500,000,000
15,410,280,000	9,504,940,000
500,000,000	500,000,000

892,614,525	931,991,763
4,440,076,628	4,540,076,628
5,332,691,153	5,472,068,391

326,110,020	337,651,147
395,722	17,742,023
-	25,658,888
2,987,770	-
8,855,453	8,855,453
140,558,755	197,308,404
7,740,115	5,063,220
31,756,505	31,756,505
48,741,034	27,720,667
46,380	-
35,540	-
5,288,943	-
13,526,186	-
3,878,528	-
6,467,245	-
2,296,135	-
5,644,108	9,042,717
18,286,086	1,192,739
100,000,000	100,000,000
170,000,000	170,000,000
892,614,525	931,991,763

7,453,233	7,453,233
3,138,890	3,138,890
29,484,505	29,484,505
40,076,628	40,076,628
932,691,153	972,068,391

24,242,971,153	28,977,008,391
662,120,683	662,120,683
531,193,607	517,010,792
25,436,285,443	30,156,139,866

932,691,153	5,472,068,391
662,120,683	662,120,683
531,193,607	517,010,792
2,126,005,443	6,651,199,866

97,024,690,259	86,322,076,719
148,050,724,574	129,337,794,964
118,267,080,770	107,165,266,820
1,729,501,942	2,200,822,788
6,145,966,688	5,857,967,923
371,217,964,233	330,883,929,214

371,217,964,233	330,883,929,214
8,664,779,450	8,340,204,245
362,553,184,783	322,543,724,969

13,865,547,545	11,622,369,941
1,184,808,901	1,925,512,189
15,050,356,446	13,547,882,130
377,603,541,228	336,091,607,099

9.A. Investments

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

30-06-22 Taka	31-12-2021 Taka
377,603,541,229	336,091,607,099
764,997,010	784,382,481
13,896,588	14,726,383
378,382,434,827	336,890,715,963

10. Fixed Assets**Tangible Assets**

Land
Building
Furniture (Wood)
Furniture (Steel)
Computer
Computer (Accessories)
Motor Car
Machine equipment & appliance
Online Hardware
Interior Decoration
Right of use Assets as per IFRS-16*
Books & Library

1,519,150,690	1,519,150,690
1,221,316,331	1,221,316,331
1,231,575,357	1,110,481,309
206,606,577	198,052,878
368,338,149	339,509,129
146,262,020	139,586,740
221,026,899	218,854,314
1,383,246,899	1,336,114,375
964,892,646	945,058,999
179,000,650	179,000,650
1,636,000,000	1,636,000,000
9,284,892	9,279,367
9,086,701,110	8,852,404,782

Intangible Assets

Online Software

Total

Less Accumulated Depreciation & Amortization

575,291,019	514,696,836
9,661,992,129	9,367,101,618
4,181,253,278	3,904,031,910
5,480,738,851	5,463,069,708

10.A. Fixed Assets

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

5,480,738,850	5,463,069,708
4,607,987	6,690,525
712,914	512,402
5,486,059,751	5,470,272,635

11. Other Assets

Master card Settlement Account
Suspense Account
Adjustment a/c debit balance
Stock of Stationery
Stamp in hand
Advance Deposit
Advance Rent
Stock of atm card
Investment for Subsidiary Companies
Advance Income Tax & TDS
Protested Bills
Prepaid Expenditure
Balance with cmsl for portfolio account
Parking for overdue claims (ibw)
Accrued Income
Scb mc settlement a/c (local)
Clearing adjustment
Due from off-shore Banking unit

344,487,447	167,495,746
18,451,896	47,190,764
337,438,640	-
136,024,376	105,202,072
9,396,886	9,469,036
5,108,992	5,108,992
402,576,856	391,982,212
1,050,000	1,050,000
2,910,000,000	2,910,000,000
18,546,983,507	16,679,938,718
14,463,096	18,539,796
901,274	2,255,786
1,476,366,045	1,433,093,999
3,161,018,925	135,951,643
1,270,198,657	994,244,364
9,884,029	8,420,248
116,630,540	76,829,300
29,044,285,820	21,450,372,206
58,042,918,868	44,640,500,129
29,044,285,820	21,450,372,206
28,998,633,048	23,190,127,923

Less: Balance with OBU for elimination investment with OBU

11.A. Consolidated Other Assets

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

Less: Inter-Company Adjustment

28,998,633,048	23,190,127,923
9,473,807,925	10,104,219,007
17,029,892	19,961,514
38,489,470,865	33,314,308,443
(2,910,000,000)	(2,910,000,000)
35,579,470,865	30,404,308,443
50,875,037	50,875,037

12. Non-Banking Assets

13. Placement from Banks & Other financial Institutions**13.A Placement from Banks & Other financial Institutions**

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.

14. Deposit and Other Accounts

Mudaraba Savings Deposits
Mudaraba Term Deposits
Other Mudaraba Deposits [Note :14.i]
Al-Wadia Current Accounts and Others Accounts etc.[Note: 14.ii]
Bills Payable

14.i. Other Mudaraba Deposits

Mudaraba Short Term Deposit
Installment Term Deposit (Itd)
Savings Inv. Deposit (Sid)
P/P Term Deposit (Ptd)
Monthly Hajj Deposit (Mhd)
Term Hajj Deposit (Thd)
Marriage Savings & Invt. Scheme
Special Pension Dep. Scheme
Mudaraba Term Cash Waqf Deposi
Lakhapati Deposit Scheme (Lds)
Millionaire Dep. Scheme (Mmds)
Kotipoti Deposit Scheme (Mkds)
Double Benefit Dep. Scheme (Dbds)
Pension Dep. Scheme (Pds)
Triple Benefit Dep. Scheme (Tbds)

14.ii Al-wadeeah Current Accounts and Other Accounts

Al-wadeeah Current Deposits
Sundry Deposit
Profit Payable For All Deposit Ac
F.C Held against EDF
F.C Deposit Account

14.A. Consolidated Deposit and other Accounts

Mudaraba Savings Deposits
Mudaraba Term Deposits [Note :14.A.ii]
Other Mudaraba Deposits
Al-Wadia Current Accounts and Others Accounts etc.
Bills Payable

14.A.ii Mudaraba Term Deposits
Less: Inter-Company Adjustment**15. Other Liabilities**

Provision for unclassified investment
1% general provision - covid-19
Provision for classified investment
Provision for off balance sheet item
Provision for Outstanding expense
Provision for taxation
provision for Others
Provision for diminution in value of investment
Provident fund
Adjustment a/c credit balance
Clearing adjustment
Interest income
Cib collection charge
Social security b. Fund
F.c. held against bb l/c
Credit card payment (local)
Supervision fees (sme)
b.b borrowing Settlements
Electronic govt procurement
Profit rent suspense
Compensation receivable
Mastercard Settlement Account
1 % strat-Up fund
Lease Liabilities as per IFRS-16 Leases *

30-06-22 Taka	31-12-2021 Taka
51,908,105,129	27,343,210,872
51,908,105,129	27,343,210,872
5,129,913,168	5,163,550,237
57,038,018,297	32,506,761,109
72,749,554,187	62,011,042,726
181,982,939,765	175,739,194,371
72,281,135,215	68,093,138,221
51,818,622,147	43,639,188,504
6,678,776,535	4,059,481,203
385,511,027,849	353,542,045,025
32,202,097,312	27,878,761,286
23,375,392,735	23,089,167,411
4,832,438	7,402,166
7,479,318,567	7,434,782,237
239,085,831	238,875,966
3,972,482	3,548,315
775,827	670,217
73,930,761	3,773,268
78,154,029	72,970,341
92,916,222	111,760,029
2,896,236,349	3,111,638,016
2,231,687,083	2,240,940,296
638,780,695	742,170,944
2,818,482,395	2,976,971,867
145,472,489	179,705,862
72,281,135,215	68,093,138,221
26,220,029,979	26,253,187,927
16,818,070,243	12,909,524,574
3,203,140,606	2,934,255,132
365,905,065	167,243,984
5,211,476,254	1,374,976,887
51,818,622,147	43,639,188,504
72,749,554,187	62,011,042,726
181,730,964,987	175,485,115,456
72,281,135,215	68,093,138,221
51,818,622,147	43,639,188,504
6,678,776,535	4,059,481,203
385,259,053,071	353,287,966,110
181,982,939,765	175,739,194,371
(251,974,778)	(254,078,915)
181,730,964,987	175,485,115,456
3,410,700,000	3,084,100,000
541,424,000	541,424,000
9,929,000,000	8,566,783,099
1,310,800,000	1,093,400,000
954,936	5,001,470
18,621,645,584	17,280,168,856
13,041,264	18,747,964
53,702,426	40,659,950
1,594	16
3,401,475	3,587,475
297,441,730	256,522,409
604,378	-
26,751,269	24,141,583
90	74
94,973	94,973
16,302,580	15,435,609
593,216	594,841
63,384,564	19,506,849
1,065,949	1,242,771
534,570,116	368,939,189
1,495,360,868	1,242,589,933
48,219,809	44,270,101
12,186,230	45,741,472
1,216,000,002	1,216,000,000
37,597,247,052	33,868,952,635

	30-06-22 Taka	31-12-2021 Taka		
15.A.Consolidated Other Liabilities				
Al-Arafah Islami Bank Ltd.	37,597,247,052	33,868,952,635		
AIBL Capital Market Services Ltd.	1,727,284,868	2,384,221,150		
AIBL Capital Management Ltd.	47,263,188	45,211,508		
	39,371,795,108	36,298,385,294		
Less: Inter-Company Adjustment	-	(100,000,000)		
	39,371,795,108	36,198,385,294		
15.I.A Consolidated Current tax				
Al-Arafah Islami Bank Ltd.	1,341,476,729	308,597,329		
AIBL Capital Market Services Ltd.	15,681,334	3,554,620		
AIBL Capital Management Ltd.	1,828,830	167,830		
	1,358,986,893	312,319,779		
16. Deferred tax Liabilities/ (Assets)				
Opening balance	93,595,145	133,204,157		
Add: Addition for the year	42,129,546	(39,609,013)		
Provision held at the end of the year	135,724,691	93,595,144		
16.A Deferred tax Liabilities/ (Assets)				
Al-Arafah Islami Bank Ltd.	135,724,691	93,595,145		
AIBL Capital Market Services Ltd.	-	-		
Provision held at the end of the year	135,724,691	93,595,145		
17. AIBL Mudaraba Bond				
AIBL Mudaraba Bond	9,600,000,000	9,600,000,000		
Perpetual bond	5,000,000,000	5,000,000,000		
	14,600,000,000	14,600,000,000		
18. a) Authorised Capital				
The Authorized Capital of the Bank is 1,500,000,000 Ordinary Share of Tk. 10 each.	15,000,000,000	15,000,000,000		
b) Issued, Subscribed and Fully Paid - up Capital				
Issued for Cash	2,819,339,680	2,819,339,680		
Issued for other than Cash (Bonus Share)	7,829,682,170	7,829,682,170		
	10,649,021,850	10,649,021,850		
c) Issued and paid up Capital of the Bank is 106.49,02,185 nos. of shares of Tk. 10 each as follows				
	30.06.2022	31-12-2021	30.06.2022	31-12-2021
Description	No. of Shares	No. of Shares	Total Taka	Total Taka
Sponsors / Promoters	445,921,227	445,921,227	4,459,212,270	4,459,212,270
Institution	315,764,146	318,679,986	3,157,641,460	3,181,380,880
General Public	303,216,812	300,300,972	3,032,168,120	3,008,428,700
Total	1,064,902,185	1,064,902,185	10,649,021,850	10,649,021,850
18.A. Non-Controlling Interest				
Opening balance			1,694,593,989	1655730853
Add: Non-Controlling Interest in Profit for the year			14,585,797	38863136
			1,709,179,786	1,694,593,989
19. Statutory Reserve				
Opening balance beginning of the year			10,649,021,850	10,334,627,824
Add: Reserve @ 20% (on pre-tax profit)			-	314,394,026
Balance at the end of the year.			10,649,021,850	10,649,021,850
20. Other Reserve				
FC Revaluation Reserve			419,275	157,543
Asset revaluation Reserve			1,084,174,318	1,084,174,318
			1,084,593,593	1,084,331,861
21. Retained Earnings				
Opening balance beginning of the year			1,643,126,429	1,616,113,623
Less : Cash Dividend			(1,597,353,277)	(1,597,353,277)
Add: Net Profit / (loss) after tax during the year			1,218,622,959	2,023,357,841
			1,264,396,111	2,042,118,187
Less : Transfer to Statutory Reserve			-	314,394,026
Less : transfer to 1 % strat-Up fund			12,186,230	20,233,578
Less : Profit paid on aibl mudaraba perpetual bond			-	64,364,153
			1,252,209,881	1,643,126,429
21.A. Consolidated Retained Earnings				
Al-Arafah Islami Bank Ltd.			1,823,372,676	1,732,137,218
Add: Net profit after tax during the year			1,247,268,629	2,087,580,493
Less: Cash dividend to equity holders of the bank			(1,597,353,277)	(1,597,353,277)
Less: Transfer to statutory reserve			-	(314,394,026)
Less : transfer to 1 % strat-Up fund			-	(20,233,578)
Less : Profit paid on aibl mudaraba perpetual bond			(12,186,230)	(64,364,153)
			1,461,101,798	1,823,372,676
22. Letter of Guarantee				
a) Claim against the bank which is not acknowledged as debt			-	-
b) Money for which is the bank is contingently liable in respect of guarantees given favoring			-	-
i. Directors			-	-
ii. Government			-	-
iii. Bank and other financial institution			-	-
iv. Others			14,953,449,771	13,673,407,658
			14,953,449,771	13,673,407,658

23. Investment Income

- i. Income from General Investments
 - Murabaha
 - Bai-Muazzal
 - Hire-Purchase
 - Others mode income

- ii. Profit received from other Islamic Bank
- Total (i + ii)

23.A.Cosolidated Investment Income

- Al-Arafah Islami Bank Ltd.
- AIBL Capital Market Services Ltd.
- AIBL Capital Management Ltd.

Less : Inter company Adjustment

24. Profit paid on Deposits & Borrowing

- Mudaraba Savings Deposit
- Mudaraba Short Term Deposit
- Mudaraba Term Deposit
- Mudaraba Special Deposit
- AIBL Mudaraba subordinate debt.
- Mudaraba BD. Govt. Islamic Bond fund

24.A. Profit paid on Deposits & Borrowing

- Al-Arafah Islami Bank Ltd.
- AIBL Capital Market Services Ltd.

Less : Inter company Adjustment

25. Income from Investment in Share /Securities

- Dividend income (cash)
- Gain on sale of Shares/Securities
- Profit received from other Islamic Bond

25.A. Income from Investment in Share /Securities

- Al-Arafah Islami Bank Ltd.
- AIBL Capital Management Ltd.

26. Commission, Exchange & Brokerage Income

- Commission
- Exchange

26.A Commission, Exchange & Brokerage Income

- Al-Arafah Islami Bank Ltd.
- AIBL Capital Market Services Ltd.
- AIBL Capital Management Ltd.

27. Other Operating Income

- Procesing fee on investment
- Supevision fee
- Service charge
- Capital gain or loss from fixed asset
- Passbook sales(gsis)
- Application form sales(seis)
- Telephone/ fax charge
- legal expenses recovered
- Printing & stationary
- P & t charge recovered
- Account maintenance fee
- Card income
- Misc.earning

27.A. Other Operating Income

- Al-Arafah Islami Bank Ltd.
- AIBL Capital Market Services Ltd.

30-06-22 Taka	30-06-21 Taka
361,841,139	331,423,490
4,498,857,177	3,708,897,623
3,536,027,585	3,529,463,782
2,983,758,768	3,185,169,975
11,380,484,669	10,754,954,870
704,657,512	313,465,477
12,085,142,181	11,068,420,347
12,085,142,181	5,447,294,516
106,758,918	38,254,285
272,451	1,260,881
12,192,173,550	5,486,809,682
7,526,158	(46,572,136)
12,199,699,708	5,440,237,546
680,252,901	468,185,095
598,989,927	222,977,937
4,377,927,670	3,836,131,057
1,409,590,446	1,416,034,239
518,427,535	406,990,411
183,824,655	70,509,525
7,769,013,134	6,420,828,265
7,769,013,134	3,397,760,594
91,881,659	48,500,042
7,860,894,793	3,446,260,636
7,526,158	(46,572,136)
7,868,420,951	3,399,688,500
18,892,090	27,587,322
5,287,018	11,468,203
452,758,783	117,800,854
476,937,891	156,856,379
476,937,891	35,446,546
15,174,591	400,141
492,112,482	35,846,687
1,080,383,418	824,724,458
2,413,277,727	561,875,774
3,493,661,145	1,386,600,232
3,493,661,145	645,860,763
96,516,191	54,068,094
2,817,052	749,617
3,592,994,388	700,678,474
48,345,193	1,938,368
40,925	30,950
370,617	1,408
3,242,700	5,919
117,503	28,441
87,347,569	78,002,456
66,605,284	500
14,305,256	13,640,705
699,600	42,700
21,032,500	22,105,686
3,200	400
69,691,256	50,783,632
28,343,713	17,222,708
344,656,244	183,803,873
344,656,244	50,413,351
21,284,307	689,289
365,940,551	51,102,640

28. Salaries, Allowances & Contribution to P.F

Basic Pay
House Rent Expenses
House Maintenance
Medical Expenses
Bonus
Bank's contribution to P.F
Utility
Conveyance Expenses
LFA Allowance (Salary)
Lunch and entertainment allowance
Leave encashment expenses
Car Expenses
Gratuity Expenses

30-06-22 Taka	30-06-21 Taka
933,028,308	797,097,300
439,780,810	383,382,256
158,019,779	152,158,203
151,530,176	143,720,429
409,019,766	132,694,345
87,866,680	77,480,565
12,760,759	6,783,264
50,593,797	49,787,457
162,515,120	126,562,462
49,145,967	54,092,135
124,909,956	200,000
112,316,699	95,884,842
122,781,352	120,000,000
2,814,269,169	2,139,843,258

28.A. Salaries, Allowances & Contribution to P.F

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

2,814,269,169	2,139,843,258
36,191,222	32,859,778
7,441,085	3,963,589
2,857,901,476	2,176,666,625

29. Director & Sharia Council Fees & Expenses

- Directors fees for attending Board/executive Committee/other committee meeting
- TA/DA/ Hotel fare & Foreign Directors
- Others

1,724,800	1,877,000
1,331,004	965,873
-	-
3,055,804	2,842,873

29.A. Director & Sharia Council Fees & Expenses

Al-Arafah Islami Bank Ltd.

3,055,804	2,842,873
3,055,804	2,842,873

30. Sharia Supervisory Committee's Fees & Expenses

- Sharia fees for attending meeting
- Others

277,217	49,210
-	-
277,217	49,210

31. Rent,Taxes,Insurance & Electricity Bill

Rent Office
Transfer to depreciation and profit expenses under IFRS-16*
Electricity Bill
Insurance

244,187,290	219,944,932
57,649,775	47,046,569
144,548,500	127,195,055
446,385,565	394,186,556

31.A. Rent,Taxes,Insurance & Electricity Bill

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.

446,385,565	187,619,856
10,097,292	4,792,791
456,482,857	192,412,647

32. Postage,Telegram,Telephone & Stamp

Postage
Fax Charges
Telephone (Office)
Telephone (Mobile)
SWIFT Charge
Internet Charges
Online Charge

15,127,189	11,104,873
-	263,600
1,751,782	1,367,427
5,175,671	10,272,168
10,909,230	92,480
244,266	142,012
23,288,596	19,302,833
56,496,734	43,223,072

32.A. Postage,Telegram,Telephone & Stamp

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

56,496,734	23,828,303
42,901	40,349
61,748	11,917
56,601,383	23,880,569

33. Depreciation Repairs to the Bank's property

Repairs to the Bank's property
R.R. Furniture & Fixture (Wooden)
R.R. Furniture & Fixture (Steel)
R.R. Computer
Maint. of Motor Car and other Vehicle
R.R. Machine equipment & appliances
Maintenance of Land & Building
R.R. Computer Accessories
R.R. Others
Software Maintenance Fee
Hardware Maintenance Fee

1,005,878	645,405
1,448,029	944,506
865,087	626,273
580,903	433,704
15,076,741	17,778,382
96,607	81,080
488,575	425,459
2,267,668	638,215
46,637,636	41,860,532
2,712,322	908,749
71,179,446	64,342,305

Depreciation to the Bank's property

Depr. Furniture (Wood)
 Depr. Furniture (Steel)
 Depr. Computer
 Depr. Motor Car
 Depr. Machine equip & Appliance
 Depr. Books & Library
 Depr. Land & Building
 Depr. Online Hardware
 Depr. Online Software
 Depr. Computer Accessories
 Depr. Interior Decoration

30-06-22 Taka	30-06-21 Taka
53,573,847	47,449,839
6,965,461	6,088,941
13,848,332	14,655,792
9,467,341	10,765,715
76,102,442	75,716,958
79,985	48,048
15,333,654	15,332,826
62,692,963	68,679,371
36,083,131	34,642,185
7,586,090	8,383,040
4,839,076	6,544,308
286,572,322	288,307,023
357,751,768	352,649,328

33.A Depreciation Repairs to the Bank's property

Al-Arafah Islami Bank Ltd.
 AIBL Capital Market Services Ltd.
 AIBL Capital Management Ltd.

357,751,768	173,767,813
2,602,747	1,620,370
187,987	32,024
360,542,502	175,420,207

34. Stationary, Printing & Advertisement

Printing & Stationery
 Paper & Table Stationery
 Advertisement & Publicity Expenses

37,065,209	27,847,531
21,993,137	17,430,254
55,698,092	38,686,049
114,756,438	83,963,834

34.A. Stationary, Printing & Advertisement

Al-Arafah Islami Bank Ltd.
 AIBL Capital Market Services Ltd.
 AIBL Capital Management Ltd.

114,756,438	42,893,751
653,625	519,936
997,798	46,553
116,407,861	43,460,240

35. Other expenses

Local conveyance expenses
 Petroleum oil lubricant motors
 Cng motor car
 Entertainment expenses
 Travelling expenses
 Bank charge
 Wages (salary-casual staff)
 Security guard service
 Subscription
 Leverages & uniforms
 Petroleum oil & lubricants
 Donations
 Wasa charge
 Gas charge
 Excise duty
 News paper journal & periodical
 Evining banking expenses
 Upkeep branches premises
 Washing charge
 Computer Accessories
 Photo Copy Machine Accessories
 Business development
 Closing expenses
 Holding tax of own premises
 Capital loss from sale of fixed ass
 Registration expenses
 Remittance expense through agent
 Agm/egm
 Crocarige
 Creditrating charge
 Tax token expenditure
 Misc. Expenses
 Training expenses
 Card expense
 It allowance
 Saturday working allowance (Overtime)
 Charge expenses
 Risk expenses
 Account opening commision throu
 Data info service charge
 Electronics & fittings item
 Honorarium

7,653,615	8,034,556
8,824,255	8,095,876
1,303,832	1,420,610
17,346,235	12,290,916
10,977,841	6,064,624
12,193,033	7,517,298
22,638,487	19,682,680
80,081,459	67,989,650
10,426,929	7,933,688
1,260,800	4,274,201
5,782,624	199,857
363,050	1,026,410
4,443,981	656,466
948,373	307,137
8,062,314	3,480,456
1,562,488	422,259
447,545	1,388,158
1,983,275	1,251,416
1,746,255	-
846,872	-
5,132,607	6,468,144
39,322,207	505,337
5,899,910	949,089
891,677	30,000
45,040	396,590
1,671,901	21,000
9,771,275	12,020,395
-	322,500
325,481	250,063
483,750	186,382
273,121	6,585,150
3,097,693	-
8,603,216	548,770
61,351,593	58,707,961
2,975,000	318,374
3,881,360	8,180,635
1,869,000	1,733,133
2,398,068	1,106,700
8,928,750	1,654,714
1,224,336	8,276,050
2,407,057	1,441,638
1,833,000	160,726
361,279,305	264,904,591

	30-06-22 Taka	30-06-21 Taka
35.A.Consolidated Other expenses		
Al-Arafah Islami Bank Ltd.	361,279,305	264,904,591
AIBL Capital Market Services Ltd.	30,814,172	30,975,957
AIBL Capital Management Ltd.	1,104,958	1,200,553
	393,198,435	297,081,101
36. Provision against Investments & Off-Balance sheet exposures		
On Classified Investment as per Bangladesh Bank Circular	1,298,212,672	588,282,564
On Un-classified Investment as per Bangladesh Bank Circular	326,600,000	124,687,001
On Off-balance sheet as per Bangladesh Bank Circular	217,400,000	74,070,000
	1,842,212,672	787,039,564
36.A. Provision against Investments & Off-Balance sheet exposures		
Al-Arafah Islami Bank Ltd.	1,842,212,672	787,039,564
	1,842,212,672	787,039,564
37. Cash and Cash Equivalent at the end of the year		
Cash in hand	3,323,546,709	3,217,933,106
Balance with Bangladesh Bank & Sonali Bank Ltd.	24,422,514,815	20,456,548,331
Balance with Other Banks	34,335,795,857	12,041,136,072
Bangladesh Government Islamic Investment Bond	18,910,280,000	23,504,940,000
	80,992,137,380	59,220,557,509
37.A Cash and Cash Equivalent at the end of the year		
Al-Arafah Islami Bank Ltd.	80,992,137,380	59,220,557,508
AIBL Capital Market Services Ltd.	5,257	5,602
AIBL Capital Management Ltd.	12,186,286	14,114,828
	81,004,328,923	59,234,677,938
38. Calculation of Earning Per Share (EPS)		
The earning per share of the bank has been calculated in accordance with BAS-33 under basic Earning per share method as follows:		
Earnings Per Share (EPS)		
Basic earning (net profit after tax) for the year	1,218,622,959	1,205,901,587
Number of ordiner shares outstanding as of the reportng date	1,064,902,185	1,064,902,185
Earning per Share	1.14	1.13
38.A Consolidated Earnings Per Share (CEPS)		
Net profit after tax	1,247,268,629	1,236,405,327
Number of ordiner shares outstanding as of the reportng date	1,064,902,185	1,064,902,185
Consolidated earnings per share as per share	1.17	1.16
39. Net Operatating Cash Flows per share (NOCFPS);		
Net cash flows from operating activities (Consolidated)	23,725,778,768	5,165,294,757
Net cash flows from operating activities (Banks)	23,672,912,881	5,145,908,167
No. of outstanding share	1,064,902,185	1,064,902,185
Net Operating Cash Flow per share (NOCFPS) (Consolidated) (previous year's figure restated)	22.28	4.85
Net Operating Cash Flow per share (NOCFPS) (Bank's) (Previous year's figure restated)	22.23	4.83
40. Net Asset Value		
Net Assets Value (Consolidated)	23,843,739,091	24,205,748,237
Net Assets Value (Bank's)	23,634,847,174	24,025,501,990
No. of Outstanding Share	1,064,902,185	1,064,902,185
Net Asset Value (NAV) per Share (Consolidated) (Previous year's figure restated)	22.39	22.73
Net Asset Value (NAV) per Share (Bank's) (Previous year's figure restated)	22.19	22.56
Reconciliation of Operating Cash flow:		
Profit before provision & tax (A)	4,518,226,015	3,148,116,608
Adjustment of Non-Cash Items (B):		
Depreciation	286,572,322	144,508,406
Net loss/(gain) on sale of fixed assets	3,242,700	186,382
Foreign Exchange gain/ loss	(15,643,210)	(11,837,859)
Total Non-Cash Items (B)	274,171,812	132,856,929
Adjustment of accrued income /expenses (C) :		
(increase)/decrease of profit income receivable on investment	(323,907,858)	2,175,862,629
Increase/(decrease) of profit payable on deposits	845,179,433	(2,444,791,302)
Increase/(decrease) of accrued expenses payable	8,028,135	29,737,642
Total adjustment of accrued income/expenses (C)	529,299,710	(239,191,031)
Income tax payment (D)	(1,195,419,786)	(1,059,029,294)
Cash flows before changes in operating assets and liabilities (A+B+C+D)	4,126,277,751	1,982,753,212

AL-ARAFAH ISLAMIC BANK LTD, HEAD OFFICE, DHAKA.

Related Party Disclosure

Name of the Directors & the Entities in Which They Have Interest as on 30 June 2022

Sl	Name and Address	Status with the bank	Name of the firms/companies in which interested as Proprietor, Partner, Director, Managing Director, Guarantor, Employees etc.	Percentage (%) of holding/ interest in the concerned	Remarks
1	Alhajj Salim Rahman 255, Nasirabad I/A, Chittagong.	Chairman	Chairman		
			a. KYCR Coil Ind. Ltd.	13.47%	
			b. KDS Textile Mills Ltd.	0.67%	
			c. SKYS Securities Ltd.	1.21%	
			Managing Director		
			d. KDS Accessories Ltd.	14.09%	
			e. KDS Garments Ind. Ltd.	49.85%	
			f. KDS Apparels Ltd.	50.12%	
			g. KDS Fashions Ltd.	1.71%	
			h. KDS IDR Ltd.	45.00%	
			i. KDS Cotton Poly Thread Ind. Ltd.	10.00%	
			j. KDS Poly Ind. Ltd.	21.00%	
			k. Steel Accessories Ltd.	50.00%	
			l. KDS Logistics Ltd.	0.07%	
			Director		
			m. Millennium Information Solution Limited	5.00%	
			Representative Director		
			n. AIBL Capital Market Services Ltd.	--	
			Shareholders		
			o. Eastern Bank Ltd.	0.33%	
02	Alhajj Abu Naser Mohammad yeahea 232-234, Tejgoan Industrial Area, Dhaka-1208.	Vice Chairman	Managing Director		
			a. Purbachal Steel Mills Ltd.	99.82%	
			b. Purbachal Exclusive Ltd.	99.50%	
			c. Purbachal Drillers Ltd.	50.00%	
			d. Beco Feed Ltd.	42.50%	
			Director		
			e. AIBL Capital Market Services Ltd.	4.50%	
			Proprietor		
03	Alhajj Abdus Samad S.Alam Bhavan,57-C, Sugandha R/A, Chattogram.	Director	f. Purbachal Gas Filling	100.00%	
			g. Beco Electronics	100.00%	
			Director		
			a. AIBL Capital Market Services Ltd.	0.50%	
			b. AIBL Capital Management Ltd.	--	
			c. Millennium Information Solution Limited	2.00%	
			Proprietor		
			d. Samad Trading Agency	100.00%	

04	Alhajj Abdus Salam Mir Ahmed Building 234, Khatungong, Chittagong.	Director	Managing Director		
			a. Mir CNG & Filling Station	40.00%	
			b. Mir Pulp & Paper Industries Ltd.	25.00%	
			c. Mir Filling Station Ltd.	100.00%	
			Director		
			d. Karnafully Filling Station Ltd.	15.00%	
			e. AIBL Capital Market Services Ltd.	1.50%	
			CEO		
			f. M/S. Hajee Mir Ahmed Sowdagar	30.00%	
			Proprietor		
			g. M/S M.A. Salam & Co.	100.00%	
			h. Mir Bonaspati Products	100.00%	
			i. Mir Food & Beverage Industries	100.00%	
05	Jb. Badiur Rahman PriyaPrangon, Building No. -A, Flat No: 0506, 2 Paribagh, Dhaka.	Director	Proprietor		
			a. M/S Oceanlink Services	100.00%	
			Director		
			b. Central Hospital Ltd.	2.45%	
			c. Human Resources Dev Co. Ltd.	2.00%	
			d. AIBL Capital Market services Ltd.	0.625%	
			e. Sea Force Alliance Limited	20.00%	
			Chairman/Director :		
			f. Baidene Pvt. Ltd.	16.16%	
			g. Ocean Trade Ltd.	15.00%	
			Director		
			h. Millennium Information Solution Limited	5.00%	
			i. Sea Force Alliance Limited	20.00%	
			CEO/Director		
			j. Ariel Maritime PTE Ltd.	100.00%	
06	Jb. Mahbubul Alam Niraloy Prova, Apartment # C2W, House # 75, Road # 8/A, Dhanmondi, Dhaka.	Independent Director	Nil	Nil	
07	Alhajj Nazmul Ahsan Khaled 760, Satmasjid Road, Dhanmondi R/A, Dhaka	Director	Managing Director :		
			a. Moonlight Garments Ltd.	20.00%	
			b. Ehsan Garments Ltd.	10.00%	
			c. Khaled Shipping Lines Ltd.	30.00%	
			d. Engineers Enterprise Ltd.	20.00%	
			e. Nourish Poultry & Hatchery Ltd.	25.00%	
			f. Nourish Agro Ltd.	20.00%	
			g. Telnet Communication Ltd.	40.00%	
			h. Nourish Grand Parents Ltd.	20.00%	
			i. Nourish Feeds Ltd.	25.00%	
			j. Nourish Fisheries Ltd.	30.00%	
			k. Nourish Foods Ltd.	20.00%	

			l. Agrow Breeders Ltd.	20.00%	
			m. Agrow Layers Ltd.	20.00%	
			n. Artisan Enterprise Ltd.	25.00%	
			o. Ehsan Packaging & Printing Ind. Ltd.	16.67%	
			p. Aquafarm Shrimp Ltd.	20.00%	
			q. Executive Travel Solutions Ltd	20.00%	
			r. GROW Fruits & Vegetables Ltd.	20.00%	
			Director :		
			s. Mohammadi Navigation Ltd.	46.15%	
			t. AIBL Capital Market Services Ltd.	0.50%	
08	Alhajj Abdul Malek Mollah House-12-14, Road-6, Block-E, Niketon, Gulshan-1, Dhaka	Director	Managing Director :		
			a. The Mollah Trading Ltd.	15.00%	
			Shareholder:		
			b. AIBL Capital Market Services Ltd.	0.50%	
09	Hafez Alhajj Md. EnayetUllah 2, MukimKatra, Moulvi Bazar, Dhaka.	Director	Active Owner:		
			a. M/S Hadyet & Brothers	100%	
10	Alhajj Ahamedul Hoque M/s. A.H. Syndicate 16/1, Amir Market, Khatungonj, Chittagong.	Director	Chairman		
			a. AIBL Capital Management Services Ltd.	--	
			Proprietor:		
			b. M/S. A.H. Syndicate	51.00%	
			Shareholder:		
			c. AIBL Capital Market Services Ltd.	0.25%	
11	Alhajj Niaz Ahmed House # 24, Road # 1, Block # i, Chairman Bari, Banani, Dhaka.	Director	Chairman		
			a. Millennium Information Solution Limited		
			Managing Director:		
			b. Golden Oil Mills Ltd.	70.00%	
			c. Savoy Ice Cream Factory Ltd.	55.00%	
			d. Golden Mart Agro Indus. Ltd.	60.00%	
			Director:		
			e. AIBL Capital Market Services Ltd.	0.75%	
			f. Bangla Tel Limited	10.00%	
			g. BD Link Communication Limited	5.00%	
			h. Jibondhara Solution Limited	10.00%	
			i. Reedisha Golden Economic Zone Ltd.	33.00%	
			j. KLF Agro Extracts BD Ltd.	30.00%	
			Proprietor:		
			k. Broadway Marketing Co.	95.00%	
			l. Golden Trading Co.	100.00%	
			m. Khaja Corporation	100.00%	
			n. Trade Plus	100.00%	
			Partner:		
			o. Golden Gulf Bitumen	50.00%	
			p. Golden Trading Co.	95.00%	
12	Alhajj Mohammed Emadur Rahman Kazi Castle, Islampur, Shaporan Sylhet.	Director	Director		
			a. Al Haramain Perfumes (Pvt) Co. Ltd.	40.00%	

			b. Millennium Information Solution Limited	5.00%	
			c. Al Haramain Hospital	40.00%	
			Managing Director:		
			d. Rich & Ruitz Perfumes Trading L.L.C.	49.00%	
			e. Al Halal Perfumes Industry	24.00%	
			f. Hamidia Tea Company Limited	34.00%	
			CEO:		
			g. 4 Corners Distribution UK Limited	50.00%	
			Deputy Managing Director:		
			h. Al Haramain Perfumes Mgf.& Oudh Processing Ind.L.L.C.	--	
			Partner:		
			i. Al Haramain Trading LLC	10.00%	
			Shareholder:		
			j. AIBL Capital Market Services Ltd.	0.75%	
13	Alhaji Engr. Kh. Mesbahuddin Ahmed House # 2-E, Road # 8, Sector # 7, Uttara Model Town, Dhaka.	Director	Managing Director		
			a. M/S Aqua Consultant and Association Ltd.	34.25%	
			Director :		
			b. Takaful Islami Insurance Ltd.	3.20%	
			c. Human Resources Development Co. Ltd (HURDCO)	5.00%	
			d. Central Hospital Ltd.	4.88%	
			e. AIBL Capital Market services Ltd.	1.75%	
			f. Millennium Information Solution Limited	2.00%	
14	Alhaji Mohammed Haroon 1025/B, Housing Society, Nasirabad, Chittagong.		Owner:		
			a. Rising Star Trading Est (U.A.E.)	100.00%	
			Shareholder:		
			b. AIBL Capital Market Services Ltd.	1.00%	
15	Alhaji Md. Liakat Ali Chowdhury As-Salam Tower (9th Floor), 57, Agrabad C/A, Chittagong	Director	Managing Partner:		
			a. Asadi steel Enterprise	90.00%	
			b. Jamuna Ship Breakers	83.34%	
			Managing Director:		
			c. Bangladesh Ship Breaking Ltd.	90.00%	
			d. L & M Builders (Pvt) Ltd.	25.00%	
			Proprietor		
			e. Regal Oxygen	100.00%	
			Vice Chairman		
			f. AIBL Capital Market Services Ltd.	0.25%	
16	Alhaji Md. Anwar Hossain House # 6, Road # 1, Dhanmondi, Dhaka-1205.	Director	Managing Director		
			a. A.G. Textile Mills Ltd.	54.00%	
			b. Dubai Bangla L P Gas Ltd	40.00%	
			c. Ashik Shipping Lines Ltd.	60.00%	
			d. Dubai Bangladesh Cement Mills Ltd.	18.00%	
			e. Dubai Bangladesh Bag Factory Ltd.	80.00%	
			Director		
			f. Islami Commercial Insurance Co. Ltd.	5.00%	
			g. Southeast University	--	
			h. Anwar Hossain Secondary School	--	
			i. Sultan Hossain Memorial Hospital	--	
17	Alhaji Md. Harun-ar-Rashid Khan (Nominee Director of China Builders & Machineries Ltd.) House-19/A, Road-18, Banani, Dhaka	Nominee Director	Nil		

18	Jb. Md. Rafiqul Islam 1025/C, Housing Society, Nasirabad, Chittagong.	Director	Nil		
19	Jb Md. Amir Uddin PPM A 11 Nasreen Villa, 08 Baily Road, Dhaka	Independent Director	Independent Director: a. AIBL Capital Market Services Ltd. -- b. AIBL Capital Management Ltd. --		
20	Jb. M. Kamaluddin Chowdhury Flat no. 0015/C2, 14th Floor, Baily Heights, 2 Nawratan Colony, New Baily Road, Dhaka-1217	Independent Director	Trustee a. South-East University, Dhaka 		
21	Jb. Farman R. Chowdhury ACME Concord, Flat # 3B, House # 10, Road # 121, Gulshan-1, Dhaka- 1214.	Ex-Officio Director	Nil		

Share Department
Head Office, Dhaka

Ref:AIBL/Share/2022/158

Dated: 31-07-2022

Muhammed Nadim FCA

DMD & CFO

Financial Administration Division (FAD)

Head Office, AIBL Tower, 63 Purana Paltan

Dhaka-1000.

Muhtaram

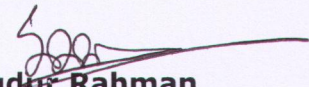
As-Salamuallikum

With reference letter No. BSEC/SRMIC/2021-198/254 dated 19th October, 2021. AIBL Unclaimed Dividend Account Balance on 30-06-2022 as appended below:

Sl. #	Description of Dividend Accounts	Unclaimed Dividend amount on 30/06/2022	Remarks
1	AIBL D/W PAYMENT ACCOUNT-1998 & 1999	-	Balance of Unclaimed Cash/ Fraction Dividend 1998 to 2006, 2008 & 2010 to 2017 is Tk. 4,84,76,271.47 as on 30-06-2022 out of total amount in Tk. 4,84,49,279.81 transfer to Capital Market Stabilization Fund (CMSF). Community Bank Bangladesh Ltd. Corporate Branch, Gulshan. SND A/C No. 0010311521301 BSEC as per Letter No. SEC/SRMIC/165-2020/part-1/182 dated 19-07-2021.
2	AIBL D/W PAYMENT ACCOUNT-2000	-	
3	AIBL D/W PAYMENT ACCOUNT-2001	-	
4	AIBL D/W PAYMENT ACCOUNT-2002	-	
5	AIBL FRACTION D/W PAYMENT A/C-2003	-	
6	AIBL FRACTION D/W PAYMENT A/C-2004	-	
7	AIBL FRACTION D/W PAYMENT A/C-2005	-	
8	AIBL FRACTION D/W PAYMENT A/C-2006	-	
9	AIBL FRACTION D/W PAYMENT A/C-2008	-	
10	AIBL FRACTION D/W PAYMENT A/C-2010	-	
11	AIBL FRACTION D/W PAYMENT A/C-2011	-	
12	AIBL FRACTION D/W PAYMENT A/C-2012	-	
13	AIBL FRACTION D/W PAYMENT A/C-2013	-	
14	AIBL CASH DIVIDEND PAYMENT A/C-2014	-	
15	AIBL CASH AND FRACTION DIVIDEND PAYMENT A/C-2015	-	
16	AIBL CASH DIVIDEND PAYMENT A/C-2016	-	
17	AIBL CASH AND FRACTION DIVIDEND PAYMENT A/C-2017	-	
18	AIBL CASH AND FRACTION DIVIDEND PAYMENT A/C-2018	1,40,96,776.51	
19	AIBL CASH DIVIDEND PAYMENT A/C-2019	1,39,02,867.70	
20	AIBL CASH DIVIDEND PAYMENT A/C-2020	1,52,29,605.14	
Total		4,32,29,249.35	

This for your kind information and necessary action.

Ma-assalam


Md. Mahmudur Rahman
DMD & Company Secretary