



আল-আরাফাহ ইসলামী ব্যাংক লিমিটেড  
Al-Arafah Islami Bank Limited  
মঠদায়ে সড়িয়াহ

# 1st Quarter

## Financial Statements March 31, 2023 (un-audited)

Consolidated Balance Sheet (Un-Audited)			
As at March 31, 2023			
Notes	31-03-2023 Taka	31-12-2022 Taka	
<b>PROPERTY AND ASSETS</b>			
Cash in hand	4,443,980,651	4,941,934,206	
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)	24,437,452,091	26,693,129,611	
<b>Balance with other Banks and Financial Institutions</b>	<b>28,881,432,742</b>	<b>31,635,083,817</b>	
In Bangladesh	1,883,934,783	285,378,847	
Outside Bangladesh	19,296,673,969	10,010,631,366	
<b>Placement with Banks &amp; Other Financial Institutions</b>	<b>21,180,608,753</b>	<b>10,296,010,213</b>	
Investment in Share & Securities	33,948,984,360	36,946,924,402	
Government	24,410,280,000	27,410,280,000	
Others	9,538,704,360	9,536,644,402	
Investments	387,347,531,636	384,403,074,456	
General Investments etc.	22,794,181,507	22,384,720,413	
Bills purchased and discounted	410,141,713,142	406,787,794,869	
<b>Fixed assets less Accumulated Depreciation</b>	<b>5,116,915,672</b>	<b>5,144,429,450</b>	
<b>Other Assets</b>	<b>37,947,829,891</b>	<b>39,915,096,155</b>	
<b>Non-Banking Assets</b>	<b>50,875,037</b>	<b>50,875,037</b>	
<b>Total Assets</b>	<b>553,142,107,237</b>	<b>534,756,109,342</b>	
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Placement from Banks & Other Financial Institutions	55,360,956,020	54,123,242,713	
Deposits and other Accounts	78,993,189,609	69,141,332,232	
Mudaraba Savings Deposits	197,618,824,478	193,084,571,008	
Other Mudaraba Deposits	69,274,891,739	68,952,559,817	
Mudaraba Term Deposits	59,560,659,682	58,456,929,183	
Al-wadeeah Current Accounts and Other Accounts etc.	2,896,807,862	4,410,444,671	
Bills Payable	408,344,373,370	394,045,837,511	
<b>Other Liabilities</b>	<b>47,010,334,135</b>	<b>44,615,117,844</b>	
Deferred tax Liabilities/ (Assets)	154,792,705	44,416,868	
AIBL Mudaraba Bond	16,010,000,000	16,010,000,000	
<b>Total Liabilities</b>	<b>526,880,456,230</b>	<b>508,838,615,037</b>	
<b>Capital/Share holders Equity</b>			
Paid-up Capital	10,649,021,850	10,649,021,850	
Statutory Reserve	10,649,021,850	10,649,021,850	
Revaluation Reserve	1,225,313,921	1,084,971,059	
Retained Earnings	2,044,894,649	1,841,051,489	
<b>Total Equity attributable to equity holders of the bank</b>	<b>24,568,252,271</b>	<b>24,224,066,237</b>	
Forward Assets Purchased and forward Deposit placed	1,593,729,067	1,593,729,067	
<b>Total Equity</b>	<b>26,162,081,338</b>	<b>25,817,795,304</b>	
<b>Total Liability and Share holders Equity</b>	<b>553,142,107,237</b>	<b>534,756,109,342</b>	
<b>Net assets value per share (NAV)</b>	<b>40</b>	<b>22.75</b>	
<b>OFF BALANCE SHEET ITEMS</b>			
Contingent Liabilities	49,636,302,693	53,436,902,467	
Acceptance and endorsement	17,069,942,444	17,155,967,572	
Letters of Guarantee	65,459,696,249	51,420,430,999	
Letters of Credit	20,298,977,282	13,398,111,982	
Bills for Collection	13,398,111,982	13,398,111,982	
Other Contingent Liabilities	152,464,918,668	135,411,413,020	
<b>Total</b>	<b>152,464,918,668</b>	<b>135,411,413,020</b>	
<b>Other Commitments :</b>			
Documentary Credits and other short term trade related transactions	-	-	
Forward Assets Purchased and forward Deposit placed	-	-	
Undraw note issuance and Revolving underlying Facilities	-	-	
Undraw Formal standing Facilities, Credit lines and others commitments	-	-	
<b>Total Off Balance sheet items including Contingent liabilities</b>	<b>152,464,918,668</b>	<b>135,411,413,020</b>	

Chief Financial Officer, Company Secretary, Managing Director, Director, Chairman

Balance Sheet (Un-Audited)			
As at March 31, 2023			
Notes	31-03-2023 Taka	31-12-2022 Taka	
<b>PROPERTY AND ASSETS</b>			
Cash in hand	4,439,334,303	4,937,082,161	
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)	24,437,452,091	26,693,129,611	
<b>Balance with other Banks and Financial Institutions</b>	<b>28,876,786,394</b>	<b>31,630,211,772</b>	
In Bangladesh	1,883,934,783	285,378,847	
Outside Bangladesh	19,296,673,969	10,010,631,366	
<b>Placement with Banks &amp; Other Financial Institutions</b>	<b>21,180,608,753</b>	<b>10,296,010,213</b>	
Investment in Share & Securities	33,948,984,360	36,946,924,402	
Government	24,410,280,000	27,410,280,000	
Others	9,538,704,360	9,536,644,402	
Investments	387,347,531,636	384,403,074,456	
General Investments etc.	22,794,181,507	22,384,720,413	
Bills purchased and discounted	409,534,143,501	406,185,271,660	
<b>Fixed assets less Accumulated Depreciation</b>	<b>5,111,900,502</b>	<b>5,138,505,694</b>	
<b>Other Assets</b>	<b>29,955,419,625</b>	<b>27,931,117,070</b>	
<b>Total Assets</b>	<b>543,336,961,845</b>	<b>524,963,656,193</b>	
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Placement from Banks & Other Financial Institutions	50,268,599,030	49,030,885,723	
Deposits and other Accounts	78,993,189,609	69,141,332,232	
Mudaraba Savings Deposits	197,618,824,478	193,084,571,008	
Other Mudaraba Deposits	69,274,891,739	68,952,559,817	
Mudaraba Term Deposits	59,560,659,682	58,456,929,183	
Al-wadeeah Current Accounts and Other Accounts etc.	2,896,807,862	4,410,444,671	
Bills Payable	408,344,373,370	394,045,837,511	
<b>Other Liabilities</b>	<b>43,931,473,132</b>	<b>41,500,531,411</b>	
Deferred tax Liabilities/ (Assets)	154,792,705	44,416,868	
AIBL Mudaraba Bond	16,010,000,000	16,010,000,000	
<b>Total Liabilities</b>	<b>518,947,792,822</b>	<b>500,923,126,146</b>	
<b>Capital/Share holders Equity</b>			
Paid-up Capital	10,649,021,850	10,649,021,850	
Statutory Reserve	10,649,021,850	10,649,021,850	
Revaluation Reserve	1,225,313,921	1,084,971,059	
Retained Earnings	2,044,894,649	1,841,051,489	
<b>Total Share holders equity</b>	<b>24,568,252,271</b>	<b>24,224,066,237</b>	
<b>Total Liability and Share holders equity</b>	<b>543,336,961,845</b>	<b>524,963,656,193</b>	
<b>Net assets value per share (NAV)</b>	<b>22.90</b>	<b>22.58</b>	
<b>OFF BALANCE SHEET ITEMS</b>			
Contingent Liabilities	49,636,302,693	53,436,902,467	
Acceptance and endorsement	17,069,942,444	17,155,967,572	
Letters of Guarantee	65,459,696,249	51,420,430,999	
Letters of Credit	20,298,977,282	13,398,111,982	
Bills for Collection	13,398,111,982	13,398,111,982	
Other Contingent Liabilities	152,464,918,668	135,411,413,020	
<b>Total</b>	<b>152,464,918,668</b>	<b>135,411,413,020</b>	
<b>Other Commitments :</b>			
Documentary Credits and other short term trade related transactions	-	-	
Forward Assets Purchased and forward Deposit placed	-	-	
Undraw note issuance and Revolving underlying Facilities	-	-	
Undraw Formal standing Facilities, Credit lines and others commitments	-	-	
<b>Total Off Balance sheet items including Contingent liabilities</b>	<b>152,464,918,668</b>	<b>135,411,413,020</b>	

Chief Financial Officer, Company Secretary, Managing Director, Director, Chairman

Notes to the Financial Statements			
For the period ended March 31, 2023			
<b>18. a) Authorized Capital</b>			
The Authorized Capital of the Bank is 1,500,000,000 Ordinary Share of Tk. 10 each.	15,000,000,000	15,000,000,000	
<b>b) Issued, Subscribed and Fully Paid-up Capital</b>			
Issued for Cash	2,819,339,690	2,819,339,690	
Issued for other than Cash (Bonus Share)	7,829,682,170	7,829,682,170	
<b>Total</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	
<b>c) Issued and paid up Capital of the Bank is 106,49,021,850 shares of Tk. 10 each as follows</b>			
Description	31-03-2023	31-12-2022	
No. of Shares	No. of Shares	Total Taka	Total Taka
Sponsors/Promoters	455,921,227	4,559,212,270	4,559,212,270
Institution	328,391,657	3,283,916,570	3,283,916,570
General Public	300,300,972	3,003,009,720	3,003,009,720
<b>Total</b>	<b>1,084,613,856</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>
<b>18.A. Non-Controlling Interest</b>			
Opening balance beginning of the year	1,693,426,067	1,693,426,067	
Add: Non-Controlling Interest in Profit for the year	(29,333)	(29,333)	
<b>Total</b>	<b>1,693,396,734</b>	<b>1,693,396,734</b>	
<b>19. Statutory Reserve</b>			
Opening balance beginning of the year	10,649,021,850	10,649,021,850	
Add: Reserve @ 20% (on pre-tax profit) Balance at the end of the year.	10,649,021,850	10,649,021,850	
<b>Total</b>	<b>21,298,043,700</b>	<b>21,298,043,700</b>	
<b>20. Other Reserve</b>			
FC Revaluation Reserve	141,139,603	796,741	
Asset revaluation Reserve	1,084,174,318	1,084,174,318	
<b>Total</b>	<b>1,225,313,921</b>	<b>1,084,971,059</b>	
<b>21. Retained Earnings</b>			
Opening balance beginning of the year	1,841,051,489	1,841,051,489	
Less: Cash Dividend	(20,256,991)	(20,256,991)	
Add: Net Profit / (loss) after tax during the year	210,198,094	2,021,699,129	
<b>Total</b>	<b>1,860,894,649</b>	<b>1,860,894,649</b>	
<b>21.A. Consolidated Retained Earnings</b>			
Al-wadeeah Current Accounts and Other Accounts etc.	1,841,051,489	1,841,051,489	
Add: Net profit after tax during the year	205,945,152	2,076,584,076	
Less: Cash dividend to equity holders of the bank	(20,256,991)	(20,256,991)	
Less: Transfer to statutory reserve	(20,256,991)	(20,256,991)	
Less: transfer to 1% strat-up fund	(20,256,991)	(20,256,991)	
Less: Profit paid on abli mudaraba perpetual bond	(2,019,981)	(393,500,000)	
<b>Total</b>	<b>2,044,894,649</b>	<b>1,841,051,489</b>	
<b>38. Calculation of Earning Per Share (EPS)</b>			
The earning per share of the bank has been calculated in accordance with BAS-33 under basic Earning per share method as follows:			
<b>Earnings Per Share (EPS)</b>			
Basic earning / (net profit after tax) for the year	210,198,094	503,181,216	
Number of ordinary shares outstanding as of the reporting date	1,064,902,185	1,064,902,185	
<b>Earning per Share</b>	<b>0.20</b>	<b>0.47</b>	
<b>38.A Consolidated Earnings Per Share (CEPS)</b>			
Net profit after tax	205,945,152	524,655,957	
Number of ordinary shares outstanding as of the reporting date	1,064,902,185	1,064,902,185	
<b>Consolidated earnings per share as per share</b>	<b>0.19</b>	<b>0.49</b>	
<b>39. Net Operating Cash Flows per share (NOCFPS):</b>			
Net cash flows from operating activities (NOCFPS)	5,109,488,009	21,423,904,761	
Net cash flows from operating activities (Banks)	5,109,488,009	21,362,557,062	
No. of outstanding share	1,064,902,185	1,064,902,185	
<b>Net Operating Cash Flow per share (NOCFPS) (Consolidated) (previous year's figure restated)</b>	<b>4.85</b>	<b>20.12</b>	
<b>Net Operating Cash Flow per share (NOCFPS) (Bank's) (Previous year's figure restated)</b>	<b>4.80</b>	<b>20.06</b>	

Chief Financial Officer, Company Secretary, Managing Director, Director, Chairman

Consolidated Profit or Loss Accounts (Un-Audited)			
For the period ended March 31, 2023			
Notes	31-03-2023 Taka	31-03-2022 Taka	
Investment Income	6,784,209,810	5,911,498,044	
Profit paid on deposits & Borrowing	(5,064,128,859)	(3,969,281,665)	
<b>Net Investment Income</b>	<b>1,720,080,951</b>	<b>1,942,216,379</b>	
Income from Investment in Shares / Securities	333,191,175	217,526,581	
Commission, Exchange and Brokerage	1,294,832,412	1,327,579,987	
Other Operating Income	123,947,900	99,873,185	
<b>Total operating income</b>	<b>1,751,971,487</b>	<b>1,644,975,753</b>	
Salaries and allowances & contribution to PF	1,568,039,399	1,181,301,583	
Directors' fees & expenses	1,537,472	1,888,598	
Shariah Supervisory Committee's fees & expenses	80,168	163,653	
Rent, taxes, insurance and lighting etc.	247,617,922	217,673,394	
Postage, telegram, telephone and stamp etc.	31,539,429	27,128,709	
Legal charges	6,001,340	3,389,981	
Auditors' fee	46,000	-	
Salary & Allowances to the Managing Director	5,040,000	4,770,000	
Depreciation and repairs to the bank's properties	185,217,072	186,266,130	
Stationery, printing & advertisement etc.	101,634,684	56,966,582	
Other expenses	213,717,262	186,543,722	
<b>Total operating expenses</b>	<b>2,360,469,748</b>	<b>1,866,092,353</b>	
<b>Profit/(Loss) before Tax &amp; provision</b>	<b>1,111,582,680</b>	<b>1,721,099,750</b>	
Provision against Investments & Contingent Liabilities	546,948,997	678,770,271	
Provision for diminution in value of investment	(9,595,315)	(23,260,700)	
Other Provision	-	-	
<b>Total provision</b>	<b>537,353,682</b>	<b>655,509,571</b>	
<b>Profit/(Loss) before Tax</b>	<b>574,228,983</b>	<b>1,023,876,100</b>	
Current tax	257,880,322	439,805,664	
Deferred tax	110,375,837	80,889,221	
<b>Provision for Taxation</b>	<b>368,256,219</b>	<b>520,694,885</b>	
<b>Net Profit/(Loss) after tax</b>	<b>205,972,764</b>	<b>503,181,216</b>	
<b>Appropriation</b>			
Statutory Reserve	-	-	
Profit paid on abli mudaraba perpetual bond	-	-	
General Reserve (1% Start-Up Fund)	2,101,981	2,101,981	
Non-Controlling Interest	(29,333)	9,127,060	
<b>Total</b>	<b>207,648</b>	<b>9,127,060</b>	
<b>Transfer to Retained Earnings</b>	<b>2,023,843,171</b>	<b>524,655,957</b>	
<b>Earning per Ordinary Share (EPS)</b>	<b>0.19</b>	<b>0.49</b>	

Chief Financial Officer, Company Secretary, Managing Director