

## PRICE SENSITIVE INFORMATION

We are pleased to inform you that the Board of Directors of Al-Arafah Islami Bank Ltd. in its 386<sup>th</sup> Board Meeting held on 30<sup>th</sup> April, 2023 at 2.35 P.M. (Decision taken at **4.00 P.M.**) has taken the following decisions on the basis of Audited Financial Statements of the bank for the year ended on 31<sup>st</sup> December, 2022. The Board also decided to change the registered name of the Bank.

### A. Recommended Dividend for the year 2022:

1. The Board has recommended **12% Cash Dividend & 3% Stock Dividend** for the year ended on 31<sup>st</sup> December, 2022.
2. The Board has also decided to hold the **28<sup>th</sup> Annual General Meeting (AGM)** of the Bank on **16<sup>th</sup> August, 2023, Wednesday at 11.30 A.M.** The meeting to be arranged through **digital platform** in pursuant to the Bangladesh Securities and Exchange Commission's Order No. SEC/SRMIC/04-231/932, dated 24 March 2020 and SEC/SRMIC/94-231/91, dated 31 March 2021.
3. The Board also approved **12<sup>th</sup> June, 2023, Monday as "Record Date"** for **28<sup>th</sup> AGM.**
4. No transaction of share of Al-Arafah Islami Bank Limited will be taken place on record date.
5. Other information is as under:

Sl No	Particulars	31 <sup>st</sup> December, 2022		31 <sup>st</sup> December, 2021	
		Consolidated	Solo	Consolidated	Solo
1	Net Assets Value	Tk. 24,22,40,66,238	Tk. 24,04,07,30,046	Tk. 24,205,748,237	Tk. 24,025,501,990
2	Net Assets Value per share (NAV Per Share)	Tk. 22.75	Tk. 22.58	Tk. 22.73	Tk. 22.56
3	Earnings Per Share (EPS)	Tk. 1.95	Tk. 1.90	Tk. 1.96	Tk. 1.90
4	Net operating Cash Flows per share (NOCFPS)	Tk. 10.28	Tk. 10.19	Tk. -9.21	Tk. -9.27

### Note:

1. Net Operating Cash Flows Per Share (NOCFPS) for **Year ended December 31, 2022** has been increased for following reason:
  - a) Placement from other banks increased in this year compared to previous year.
  - b) Deposit from customer (other than Bank) increased in this year compared to previous year.

### B. Reason for recommending Stock Dividend:

- The retained amount of declared stock dividend will be used to strengthen the capital base of the Bank as per BASEL III which will also helps to increase business capacity of the Bank.
- The stock dividend is declared out of retained earnings of the Bank.
- The stock dividend is not declared from capital reserve or revaluation reserve or any unrealized gain or out of profit earned prior to incorporation of the Bank or through reducing Paid-up Capital or through doing anything so that the post-dividend retained earnings become negative or a debit balance.

### C. To change the registered name of the Bank:

In compliance with the Section 11(ka) of the Companies Act 1994 (2<sup>nd</sup> amendment), the Board also decided to adopt the registered name of the Bank to "Al-Arafah Islami Bank PLC" instead of "Al-Arafah Islami Bank Limited" and to amend the related clauses of the Memorandum and Articles of Association of the Bank, subject to obtaining approval from shareholders of the Bank and the regulatory bodies.

Date: Dhaka  
30 April, 2023

By order of the Board  
sd/-  
**(Mohammed Nizam Uddin Bhuiyan)**  
SAVP & Company Secretary  
Phone: +88-02-44850027