

**AL-ARAFAH ISLAMI BANK LIMITED**

**FINANCIAL STATEMENTS ( UNAUDITED)**


**AS AT & FOR THE HALF YEARLY ENDED 30 JUNE, 2023**

**Al-Arafah Islami Bank Ltd**  
**Consolidated Balance Sheet ( Un-Audited)**  
As at June 30, 2023

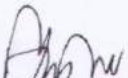
PROPERTY AND ASSETS	Notes	30-06-2023 Taka	31-12-2022 Taka
<b>Cash in hand</b>			
Cash in hand (including foreign currencies)	5.A	3,512,101,798	4,941,934,206
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		27,920,575,144	26,693,129,611
		<b>31,432,676,942</b>	<b>31,635,063,817</b>
<b>Balance with other Banks and Financial Institutions</b>	6.A		
In Bangladesh		528,577,361	285,378,847
Outside Bangladesh		20,614,475,626	10,010,631,366
		<b>21,143,052,987</b>	<b>10,296,010,213</b>
<b>Placement with Banks &amp; Other Financial Institutions</b>	7.A	7,244,152,920	7,978,915,400
<b>Investment in Share &amp; Securities</b>	8.A	32,934,555,027	36,946,924,402
Government		23,410,280,000	27,410,280,000
Others	8.A.i	9,524,275,027	9,536,644,402
<b>Investments</b>	9.A		
General Investments etc.		393,151,982,896	384,403,074,456
Bills purchased and discounted		24,814,858,603	22,384,720,413
		<b>417,966,841,498</b>	<b>406,787,794,869</b>
<b>Fixed assets less Accumulated Depreciation</b>	10.A	5,079,173,418	5,144,429,450
<b>Other Assets</b>	11.A	44,787,270,927	35,916,096,155
<b>Non-Banking Assets</b>	12	50,875,037	50,875,037
<b>Total Assets</b>		<b>560,638,598,756</b>	<b>534,756,109,343</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; Other Financial Institutions</b>	13.A	54,427,890,345	54,123,242,713
Deposits and other Accounts	14.A		
Mudaraba Savings Deposits		72,546,665,229	69,141,332,232
Mudaraba Term Deposits	14.A.ii.	203,297,319,397	193,084,571,608
Other Mudaraba Deposits		68,891,994,925	68,952,559,817
Al-wadeeah Current Accounts and Other Accounts etc.		59,469,853,876	58,456,929,183
Bills Payable		6,749,040,905	4,410,444,671
		<b>410,954,874,332</b>	<b>394,045,837,511</b>
<b>Other Liabilities</b>	15.A	53,980,966,750	44,615,117,944
<b>Deferred tax Liabilities/ (Assets)</b>	16.A	114,502,505	44,416,869
<b>AIBL Mudaraba Bond</b>	17	16,010,000,000	16,010,000,000
<b>Total Liabilities</b>		<b>535,488,233,933</b>	<b>508,838,615,037</b>
<b>Capital/Share holders Equity</b>			
Paid -up Capital	18	10,649,021,850	10,649,021,850
Statutory Reserve	19	10,649,021,850	10,649,021,850
Revaluation Reserve	20	1,081,257,135	1,084,971,059
Retained Earnings	21.A	1,077,531,203	1,841,051,480
		<b>23,456,832,038</b>	<b>24,224,066,238</b>
<b>Total Equity attributable to equity holders of the bank</b>			
Non-Controlling Interest	18.A	1,693,532,785	1,693,428,067
		<b>25,150,364,823</b>	<b>25,917,494,305</b>
<b>Total Equity</b>		<b>560,638,598,756</b>	<b>534,756,109,343</b>
<b>Total Liability and Share holders equity</b>			
		<b>560,638,598,756</b>	<b>534,756,109,343</b>
<b>Net assets value per share (NAV)</b>	40	22.03	22.75

**Al-Arafah Islami Bank Ltd**  
**Consolidated Balance Sheet ( Un-Audited)**  
**As at June 30, 2023**

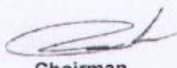
OFF BALANCE SHEET ITEMS	Notes	30-06-2023	31-12-2022
		<u>Taka</u>	<u>Taka</u>
<b>Contingent Liabilities</b>			
Acceptance and endorsement	22	53,565,880,905	53,436,902,467
Letters of Guarantee		18,093,121,593	17,155,967,572
Letters of Credit		48,746,797,426	51,420,430,999
Bills for Collection		24,320,170,532	13,398,111,982
Other Contingent Liabilities		-	-
<b>Total</b>		<b><u>144,725,970,456</u></b>	<b><u>135,411,413,020</u></b>
<b>Other Commitments :</b>			
Documentary Credits and other short term trade related transactions		-	-
Forward Assets Purchased and forward Deposit placed		-	-
Undraw note issuance and Revolving underwriting Facilities		-	-
Undraw Formal standing Facilities, Credit lines and others commitments		-	-
<b>Total Off Balance sheet items including Contingent liabilities</b>		<b><u>144,725,970,456</u></b>	<b><u>135,411,413,020</u></b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

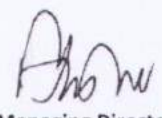


**Al-Arafah Islami Bank Ltd**  
**Profit Or Loss Accounts ( Un-Audited)**  
**Consolidated Profit or Loss Accounts ( Un-Audited)**  
**For the period ended June 30, 2023**

	Notes	01-01-2023 to 30-06-2023 Taka	01-01-2022 to 30-06-2022 Taka	01-04-2023 to 30-06-2023 Taka	01-04-2022 to 30-06-2022 Taka
Investment Income	23.A	14,034,357,611	12,199,699,708	7,250,147,801	6,288,201,664
Profit paid on deposits & Borrowing	24.A	(10,239,864,402)	(7,868,420,951)	(5,175,735,533)	(3,899,139,287)
<b>Net Investment Income</b>		<b>3,794,493,209</b>	<b>4,331,278,757</b>	<b>2,074,412,268</b>	<b>2,389,062,377</b>
Income from Investment in Shares /Securities	25.A	670,480,688	492,112,482	337,289,513	274,585,901
Commission, Exchange and Brokerage	26.A	2,736,547,546	3,592,994,388	1,441,715,135	2,265,418,401
Other Operating Income	27.A	384,409,283	365,940,551	260,461,383	266,067,366
		<b>3,791,437,517</b>	<b>4,451,047,421</b>	<b>2,039,466,031</b>	<b>2,806,071,668</b>
<b>Total operating income</b>		<b>7,585,930,727</b>	<b>8,782,326,178</b>	<b>4,113,878,299</b>	<b>5,195,134,046</b>
Salaries and allowances & contribution to P.F	28.A	3,306,939,939	2,857,901,476	1,738,901,540	1,676,599,893
Directors' fees & expenses	29.A	3,891,469	3,055,804	2,353,997	1,167,206
Shariah Supervisory Committee's fees & expenses	30	80,168	277,217	-	113,564
Rent, taxes, insurance and lighting etc.	31.A	502,962,410	456,482,857	255,344,488	238,809,463
Postage, telegram, telephone and stamp etc.	32.A	60,086,098	56,601,383	28,546,669	29,472,674
Legal charges		14,152,617	7,805,629	8,151,277	4,415,648
Auditors' fee		103,500	207,000	57,500	207,000
Salary & Allowances to the Managing Director		13,258,000	11,620,000	8,218,000	6,850,000
Depreciation and repairs to the bank's properties	33.A	359,656,677	360,542,502	174,439,605	174,276,372
Stationery, printing & advertisement etc.	34.A	155,575,399	116,407,861	53,940,715	59,441,279
Other expenses	35.A	458,067,180	393,198,435	244,349,918	206,654,713
<b>Total operating expenses</b>		<b>4,874,773,457</b>	<b>4,264,100,164</b>	<b>2,514,303,709</b>	<b>2,398,007,811</b>
<b>Profit/(Loss) before Tax &amp; provision</b>		<b>2,711,157,269</b>	<b>4,518,226,015</b>	<b>1,599,574,590</b>	<b>2,797,126,235</b>
Provision against Investments & Contingent Liabilities	36.A	1,009,049,681	1,842,212,672	462,100,684	1,163,442,401
Provision for diminution in value of investment		(9,595,315)	13,042,477	-	36,303,176
Other Provision		-	-	-	-
<b>Total provision</b>		<b>999,454,366</b>	<b>1,855,255,149</b>	<b>462,100,684</b>	<b>1,199,745,577</b>
<b>Profit/(Loss) before Tax</b>		<b>1,711,702,903</b>	<b>2,662,970,866</b>	<b>1,137,473,905</b>	<b>1,597,380,658</b>
Current tax	15.1.A	799,177,576	1,358,986,893	541,240,234	908,068,923
Deferred tax		70,085,637	42,129,546	(40,290,200)	(38,759,674)
<b>Provision for Taxation</b>		<b>869,263,213</b>	<b>1,401,116,440</b>	<b>500,950,034</b>	<b>869,309,248</b>
<b>Net Profit/(Loss) after tax</b>		<b>842,439,690</b>	<b>1,261,854,426</b>	<b>636,523,871</b>	<b>728,071,410</b>
<b>Net Profit attributable to:</b>					
Equity holders of the bank		842,334,972	1,247,268,629	636,389,820	722,612,673
Non-controlling Interest		104,718	14,585,797	134,051	5,458,737
<b>Profit for the year</b>		<b>842,439,690</b>	<b>1,261,854,426</b>	<b>636,523,871</b>	<b>728,071,410</b>
<b>Appropriation</b>					
Statutory Reserve		-	-	-	-
Non-Controlling Interest		104,718	14,585,797	(1,997,263)	5,458,737
		<b>104,718</b>	<b>14,585,797</b>	<b>(1,997,263)</b>	<b>5,458,737</b>
<b>Transfer to Retained Earnings</b>		<b>842,334,972</b>	<b>1,247,268,629</b>	<b>638,521,134</b>	<b>722,612,673</b>
<b>Earning per Ordinary Share</b>	38.A	<b>0.79</b>	<b>1.17</b>	<b>0.60</b>	<b>0.68</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

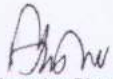
  
**Chairman**

**Al-Arafah Islami Bank Ltd**  
**Consolidated Cash Flow Statement ( Un-Audited)**  
**For the period ended June 30, 2023**

	Notes	30-06-23 Taka	30-06-22 Taka
<b>Cash flows from operating activities</b>			
Investment income receipt in Cash		15,465,674,306	12,794,345,904
Profit paid on deposits and borrowing		(9,178,471,981)	(7,541,299,374)
Dividend received		14,830,044	20,448,946
Fees & Commission received in cash		2,736,547,546	3,592,994,388
Recoveries from written off investments		138,088,547	64,004,229
Cash payments to employees		(3,320,197,939)	(2,869,521,476)
Cash payments to suppliers		(155,575,399)	(116,407,861)
Received from other operating activities (item-wise)		384,409,283	365,940,551
Paid for other operating activities (item-wise)		(1,111,290,765)	(988,807,771)
Advance income tax paid		(1,989,853,929)	(1,195,419,786)
<b>Operating profit before changes in operating assets and liabilities</b>		<b>2,984,159,713</b>	<b>4,126,277,751</b>
<b>Changing in Operating assets &amp; liabilities</b>			
Increase/(Decrease) of trading securities		12,369,375	125,194,424
Increase/(Decrease) of placement to other banks		734,762,480	9,056,664,800
Increase/(Decrease) of Investment and advances to customers (other than Banks)		(3,344,939,576)	(41,049,874,502)
Increase/Decrease of other assets (item-wise)		(7,775,075,440)	(4,146,729,523)
Increase/ (Decrease of placement from other banks and financial institution		304,647,632	24,531,257,188
Increase/(Decrease) of Deposits from customers (other than Banks)		15,847,644,400	31,643,965,384
Increase/(Decrease) of Other liabilities account of customers		-	-
Increase/(Decrease) of Trading liabilities (item-wise)		(560,976,753)	(560,976,753)
<b>Cash receipt from operating activities</b>		<b>5,218,432,119</b>	<b>19,599,501,017</b>
<b>A. Net Cash from operating activities</b>		<b>8,202,591,832</b>	<b>23,725,778,768</b>
<b>Cash flows from investing activities:</b>			
Proceeds from sale of securities		-	-
Payments for purchases of securities		-	-
Purchase of property, plant and equipment		(276,339,388)	(359,036,238)
Sales proceeds of Fixed assets		-	-
Purchase-sale of subsidiary		-	-
<b>B. Net cash flows from investing activities</b>		<b>(276,339,388)</b>	<b>(359,036,238)</b>
<b>Cash flows from financing activities</b>			
Increase in Exchange Equalization Account		(3,713,924)	261,732
Issue of AIBL Subordinate Bond / Perpetual Bond		-	-
Dividend paid		(1,277,882,622)	(1,597,353,277)
<b>C. Net cash flows from financing activities</b>		<b>(1,281,596,546)</b>	<b>(1,597,091,545)</b>
<b>D. Net increase in cash and cash equivalent (A+B+C)</b>		<b>6,644,655,899</b>	<b>21,769,650,985</b>
<b>E. Effects of exchange rate changes on cash and cash-equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Net increase in cash and cash equivalent D+E</b>		<b>6,644,655,899</b>	<b>21,769,650,985</b>
<b>G. Cash &amp; Cash Equivalents at the beginning of the year</b>		<b>69,341,354,030</b>	<b>59,234,677,938</b>
<b>H. Cash &amp; Cash Equivalents period ended</b>	37.A	<b>75,986,009,929</b>	<b>81,004,328,923</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>			
	39	<b>7.70</b>	<b>22.28</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

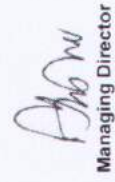


**Al-Arafah Islami Bank Ltd.**  
**Consolidated Statement of Changes in Equity ( Un-Audited)**  
**For the period ended June 30, 2023**

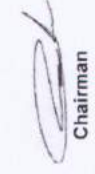
Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
Balance at 1st January, 2023	10,649,021,850	10,649,021,850	1,841,051,479	1,084,971,059	24,224,066,237	1,693,428,067	25,917,494,305
Changes in accounting policy offload share	-	-	-	-	-	-	-
Restated Adjustment	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	<b>1,841,051,479</b>	<b>1,084,971,059</b>	<b>24,224,066,237</b>	<b>1,693,428,067</b>	<b>25,917,494,305</b>
Deferred tax Adjustment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	(3,713,924)	(3,713,924)	-	(3,713,924)
Share premium	-	-	-	-	-	-	-
Net profit for the year	-	-	842,334,972	-	842,334,972	104,718	842,439,690
Cash Dividend	-	-	(1,277,882,622)	-	(1,277,882,622)	-	(1,277,882,622)
Bonus Share	-	-	(319,470,655)	-	(319,470,655)	-	(319,470,655)
Asset revaluation Reserve	-	-	-	-	-	-	-
Gain on pre acquisition of subsidiary	-	-	-	-	-	-	-
Revaluation of subsidiary	-	-	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-	-	-
Transfer to 1 % strat-Up fund	-	-	(8,501,970)	-	(8,501,970)	-	(8,501,970)
Appropriations during the year	-	-	-	-	-	-	-
<b>Balance as at June 30, 2023</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	<b>1,077,531,204</b>	<b>1,081,257,135</b>	<b>23,456,832,038</b>	<b>1,693,532,785</b>	<b>25,150,364,824</b>
<b>Balance as at June 30, 2022</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	<b>1,461,101,798</b>	<b>1,084,593,593</b>	<b>23,843,739,091</b>	<b>1,709,179,786</b>	<b>25,552,918,877</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Chairman**


**Al-Arafah Islami Bank Ltd.**  
**Balance Sheet ( Un-Audited)**  
**As at June 30, 2023**

PROPERTY AND ASSETS	Notes	30-06-2023 Taka	31-12-2022 Taka
<b>Cash in hand</b>	<b>5</b>		
Cash in hand (including foreign currencies)		3,505,700,215	4,937,082,161
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		27,920,575,144	26,693,129,611
		<b>31,426,275,359</b>	<b>31,630,211,772</b>
<b>Balance with other Banks and Financial Institutions</b>	<b>6</b>		
In Bangladesh		528,577,361	285,378,847
Outside Bangladesh		20,614,475,626	10,010,631,366
		<b>21,143,052,987</b>	<b>10,296,010,213</b>
<b>Placement with Banks &amp; Other Financial Institutions</b>	<b>7</b>	<b>7,244,152,920</b>	<b>7,978,915,400</b>
<b>Investment in Share &amp; Securities</b>	<b>8</b>		
Government	8.a	23,410,280,000	27,410,280,000
Others	8.b	8,329,025,529	8,342,669,347
		<b>31,739,305,529</b>	<b>35,752,949,347</b>
<b>Investments</b>	<b>9</b>		
General Investments etc.		392,546,487,091	383,800,551,247
Bills purchased and discounted		24,814,858,603	22,384,720,413
		<b>417,361,345,693</b>	<b>406,185,271,660</b>
<b>Fixed assets less Accumulated Depreciation</b>	<b>10</b>	<b>5,074,706,882</b>	<b>5,138,505,694</b>
<b>Other Assets</b>	<b>11</b>	<b>36,770,284,287</b>	<b>27,931,117,070</b>
Non-Banking Assets	12	50,875,037	50,875,037
<b>Total Assets</b>		<b>550,809,998,694</b>	<b>524,963,856,193</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Placement from Banks &amp; Other Financial institutions</b>	<b>13</b>	<b>49,335,533,355</b>	<b>49,030,885,723</b>
<b>Deposits and other Accounts</b>	<b>14</b>		
Mudaraba Savings Deposits		72,546,665,229	69,141,332,232
Mudaraba Term Deposits		203,607,908,567	193,376,026,240
Other Mudaraba Deposits	14.i	68,891,994,925	68,952,559,817
Al-wadeeah Current Accounts and Other Accounts etc.	14.ii	59,469,853,876	58,456,929,183
Bills Payable		6,749,040,905	4,410,444,671
		<b>411,265,463,502</b>	<b>394,337,292,143</b>
<b>Other Liabilities</b>	<b>15</b>	<b>50,803,141,488</b>	<b>41,500,531,411</b>
<b>Deferred tax Liabilities/ (Assets)</b>	<b>16</b>	<b>114,502,505</b>	<b>44,416,868</b>
<b>AIBL Mudaraba Bond</b>	<b>17</b>	<b>16,010,000,000</b>	<b>16,010,000,000</b>
<b>Total Liabilities</b>		<b>527,528,640,850</b>	<b>500,923,126,146</b>
<b>Capital/Share Holders Equity</b>			
Paid up Capital	18	10,649,021,850	10,649,021,850
Statutory Reserve	19	10,649,021,850	10,649,021,850
Revaluation Reserve	20	1,081,257,135	1,084,971,059
Retained Earnings	21	902,057,009	1,657,715,288
<b>Total Share holders equity</b>		<b>23,281,357,844</b>	<b>24,040,730,047</b>
<b>Total Liability and Share holders equity</b>		<b>550,809,998,694</b>	<b>524,963,856,193</b>
<b>Net assets value per share (NAV)</b>	<b>42</b>	<b>21.86</b>	<b>22.58</b>

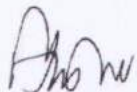


**Al-Arafah Islami Bank Ltd.**  
**Balance Sheet ( Un-Audited)**  
**As at June 30, 2023**


	Notes	30-06-2023 <u>Taka</u>	31-12-2022 <u>Taka</u>
<b>OFF BALANCE SHEET ITEMS</b>			
Contingent Liabilities			
Acceptance and endorsement			
Letters of Guarantee	22	53,565,880,905	53,436,902,467
Letters of Credit		18,093,121,593	17,155,967,572
Bills for Collection		48,746,797,426	51,420,430,999
Other Contingent Liabilities		24,320,170,532	13,398,111,982
		-	-
<b>Total</b>		<b>144,725,970,456</b>	<b>135,411,413,020</b>
<b>Other Commitments :</b>			
Documentary Credits and other short term trade related transactions		-	-
Forward Assets Purchased and forward Deposit placed		-	-
Undraw note issuance and Revolving underwriting Facilities		-	-
Undraw Formal standing Facilities, Credit lines and others commitments		-	-
<b>Total Off Balance sheet items including Contingent</b>		<b><u>144,725,970,456</u></b>	<b><u>135,411,413,020</u></b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

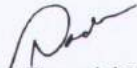
  
Director

  
Chairman

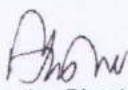


**Al-Arafah Islami Bank Ltd.**  
**PROFIT OR LOSS ACCOUNTS ( Un-Audited )**  
**For the period ended June 30, 2023**

	Notes	30-06-23 Taka	30-06-22 Taka
Investment Income	23	13,931,725,396	12,085,142,181
Profit paid on deposits & Borrowing	24	(10,149,192,978)	(7,769,013,134)
<b>Net Investment Income</b>		<b>3,782,532,418</b>	<b>4,316,129,047</b>
Income from Investment in Shares /Securities	25	669,691,018	476,937,891
Commission, Exchange and Brokerage	26	2,684,157,083	3,493,661,145
Other Operating Income	27	369,395,422	344,656,244
		<b>3,723,243,523</b>	<b>4,315,255,280</b>
<b>Total operating income</b>		<b>7,505,775,942</b>	<b>8,631,384,327</b>
Salaries and allowances & contribution to P.F	28	3,260,728,594	2,814,269,169
Directors fees & expenses	29	3,891,469	3,055,804
Shariah Supervisory Committee's fees & expenses	30	80,168	277,217
Rent, taxes, insurance and lighting etc.	31	493,333,428	446,385,565
Postage, telegram, telephone and stamp etc.	32	60,020,790	56,496,734
Legal charges		12,895,917	7,800,944
Auditors' fee		46,000	207,000
Salary & Allowances to the Managing Director		13,258,000	11,620,000
Depreciation and repairs to the bank's properties	33	357,692,060	357,751,768
Stationery, printing and advertisement etc.	34	154,567,133	114,756,438
Other expenses	35	430,644,821	361,279,305
		<b>4,787,158,380</b>	<b>4,173,899,944</b>
<b>Total operating expenses</b>		<b>2,718,617,561</b>	<b>4,457,484,384</b>
<b>Profit/(Loss) before Tax &amp; provision</b>		<b>1,009,049,681</b>	<b>1,842,212,672</b>
Provision against Investments & Contingent Liabilities	36	(9,595,315)	13,042,477
Provision for diminution in value of investment		-	-
Other Provision		-	-
<b>Total provision</b>		<b>999,454,366</b>	<b>1,855,255,149</b>
<b>Profit/(Loss) before Tax</b>		<b>1,719,163,195</b>	<b>2,602,229,235</b>
Current tax		798,880,589	1,341,476,729
Deferred tax	16	70,085,637	42,129,546
<b>Provision for Taxation</b>		<b>868,966,226</b>	<b>1,383,606,276</b>
<b>Net Profit/(Loss) after tax</b>		<b>850,196,969</b>	<b>1,218,622,959</b>
<b>Appropriation</b>			
Statutory Reserve		-	-
Profit paid on aibl mudaraba perpetual bond		-	-
General Reserve ( 1 % Start-Up Fund )		8,501,970	12,186,230
		<b>8,501,970</b>	<b>12,186,230</b>
<b>Retained Earnings</b>		<b>841,694,999</b>	<b>1,206,436,730</b>
Earning per Ordinary share (EPS)	38	0.80	1.14

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

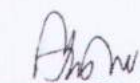
  
Chairman


**Al-Arafah Islami Bank Ltd.**  
**CASH FLOW STATEMENT ( Un-Audited)**  
For the period ended June 30, 2023

	Notes	30-06-23 Taka	30-06-22 Taka
<b>Cash flows from operating activities</b>			
Investment income receipt in Cash		14,535,124,618	12,203,229,460
Profit paid on deposits and borrowings		(8,687,800,557)	(7,041,891,557)
Dividend recieved		5,820,777	18,892,090
Fees & Commission received in cash		2,684,157,083	3,493,661,145
Recoveries from write off investments		138,088,547	64,004,229
Cash payments to employees		(3,273,986,594)	(2,825,889,169)
Cash payments to suppliers		(154,567,133)	(114,756,438)
Received from other operating activities (item-wise)		369,395,422	344,656,244
Paid for other operating activities (item-wise)		(1,072,859,916)	(946,682,015)
Advance income tax paid		(1,987,459,324)	(1,867,044,789)
<b>Operating profit before changes in operating assets and liabilities</b>		<b>2,555,912,923</b>	<b>3,328,179,201</b>
<b>Changing in Operating assets &amp; liabilities</b>			
Increase/(Decrease) of trading securities		13,643,818	139,377,239
Increase/(Decrease) of placement to other banks		734,762,480	9,056,664,800
Increase/(Decrease) of Investment and advances to customers (other than Banks)		(10,157,999,656)	(41,582,202,377)
Increase/(Decrease) of other assets (item-wise)		(6,929,325,421)	(3,665,506,043)
Increase/(Decrease) of placement from other banks and financial institution		304,647,632	24,564,894,257
Increase/(Decrease) of Deposits from customers (other than Banks)		15,866,778,938	31,641,861,247
Increase/(Decrease) of Other liabilities account of customers		-	-
Increase/(Decrease) of Trading liabilities (item-wise)		5,758,228,118	189,644,559
<b>Cash receipt from operating activities</b>		<b>5,590,735,909</b>	<b>20,344,733,680</b>
<b>A. Net Cash from operating activities</b>		<b>8,146,648,832</b>	<b>23,672,912,881</b>
<b>Cash flows from investing activities:</b>			
Proceeds from sale of securites		-	-
Payments for purchases of securities		-	-
Purchase of property, plant and equipment		(221,945,925)	(304,241,464)
Sales proceeds of Fixed assets		-	-
Purchase-sale of subsidiary		-	-
<b>B. Net cash flows from investing activities</b>		<b>(221,945,925)</b>	<b>(304,241,464)</b>
<b>Cash flows from financing activities</b>			
Increase in Exchange Equalization Account		(3,713,924)	261,732
Issue of AIBL Subordinate Bond / Perpetual Bond		-	-
Increase in Share Capital		-	-
Dividend paid		(1,277,882,622)	(1,597,353,277)
<b>C. Net cash flows from financing activities</b>		<b>(1,281,596,546)</b>	<b>(1,597,091,545)</b>
<b>D. Net increase in cash and cash equivalent (A+B+C)</b>		<b>6,643,106,361</b>	<b>21,771,579,872</b>
<b>E. Effects of exchange rate changes on cash and cash-equivalents</b>		<b>-</b>	<b>-</b>
<b>F. Net increase in cash and cash equivalent (D+E)</b>		<b>6,643,106,361</b>	<b>21,771,579,872</b>
<b>G. Cash &amp; Cash Equivalents at the beginning of the year</b>		<b>69,336,501,985</b>	<b>59,220,557,509</b>
<b>H. Cash &amp; Cash Equivalents at the end of the year</b>	37	<b>75,979,608,346</b>	<b>80,992,137,381</b>
<b>Net Operating Cash Flow per Share (NOCFPS)</b>	39	<b>7.65</b>	<b>22.23</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Chairman

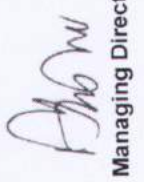


**Al-Arafah Islami Bank Ltd.**  
**Statement of Changes Equity ( Un-Audited)**  
**For the period ended June 30, 2023**

Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total Taka
Balance at 1st January, 2023	10,649,021,850	10,649,021,850	1,657,715,288	1,084,971,059	24,040,730,046
Changes in accounting policy	-	-	-	-	-
Issue of the share capital	-	-	-	-	-
<b>Restated balance</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	<b>1,657,715,288</b>	<b>1,084,971,059</b>	<b>24,040,730,046</b>
Deferred tax Adjustment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	(3,713,924)	(3,713,924)
Net gain and losses not recognised in Income Statement	-	-	-	-	-
Net profit for the year	-	-	850,196,969	-	850,196,969
Cash	-	-	(1,277,882,622)	-	(1,277,882,622)
Bonus Share	-	-	(319,470,655)	-	(319,470,655)
Asset revaluation Reserve	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-
Transfer to 1 % strat-Up fund	-	-	(8,501,970)	-	(8,501,970)
Appropriations during the year	-	-	-	-	-
<b>Total shareholders' equity as on June 30,2023</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	<b>902,057,009</b>	<b>1,081,257,135</b>	<b>23,281,357,844</b>
<b>Total shareholders' equity as on June 30,2022</b>	<b>10,649,021,850</b>	<b>10,649,021,850</b>	<b>1,252,209,881</b>	<b>1,084,593,593</b>	<b>23,634,847,174</b>

  
**Chief Financial Officer**

  
**Company Secretary**

  
**Managing Director**

  
**Director**

  
**Chairman**

**Al-Arafah Islami Bank Limited**  
**Notes to the Financial Statements**  
**For the period ended June 30, 2023**

**1. The Bank and its activities**

Al-Arafah Islami Bank Limited was established in 1995 under the Companies Act, 1994 as a Banking Company with Limited Liability by shares. It is an interest free Shariah Bank of Bangladesh rendering all types of commercial banking services under the regulation of Bank Companies Act, 1991 (as amended 2013). The Bank conducts its business on the principles of Musharaka, Bai-Murabaha, Bai-Muazzal and Hire Purchase transactions approved by Bangladesh Bank. Naturally, its modes and operations are substantially different from those of other conventional commercial banks. There is a Shariah Supervisory Committee in the bank who maintains constant vigilance to ensure that the activities of the bank are being conducted on the precepts of Islam. The Shariah Supervisory Committee consists of prominent Ulama, reputed Bankers. The Bank went for public issue of share in the year 1998 and its share are listed with Dhaka Stock Exchange (DSE) and Chaittagong Stock Exchange (CSE). Presently the bank has 211 Branches and 2 (three) Subsidiary Companies.

The principal activities of the Bank are to provide a comprehensive range of financial services including commercial banking, consumer banking, trade finance and other related custody and clearing services to the customers following the provisions of Bank Companies Act, 1991 (as amended), Bangladesh Bank's directives and the principles of Islamic Shariah.

**2. Subsidiaries of the Bank**

Al-Arafah Islami Bank Ltd has three subsidiary companies. The financial statements of these subsidiary companies are included in the consolidated financial statements according to BFRS-10.

**2.1 AIBL Capital Market Services Limited**

Al-Arafah Islami Bank Ltd. owned 60.50% shares of AIBL Capital Market Services Ltd. a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Market Services Ltd. incorporated in Bangladesh on 20 September 2010 as a Public Limited Company. The principal activities of subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market. The main activities and functions of the company include;

- I. Share trading in Dhaka Stock Market and Chittagong Stock Market.
- II. Provide Margin facilities to the client.
- III. Full service depository participant of Central Depository of Bangladesh Ltd.

**2.2 AIBL Capital Management Limited**

Al-Arafah Islami Bank Ltd. owned 98% shares of AIBL Capital Management Limited a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Management Limited has been incorporated under the companies act (Act XVIII) of 1994 as a Private limited Company by share on 25th October 2011. The company was entitled to commence the business also from 25th October 2011 with a view to run and manage the operations of Merchant Banking Services with an authorized Capital of BDT 2 billion and paid up capital of BDT 500 million. It aims to be one of the leading Merchant Banks of the country by rendering quality Merchant Banking Services with a high level of professional expertise and integrity.

**3. Basis of preparation and significant accounting policies**

**3.1 Preparation of financial statements**

The consolidated financial statements of the group and the financial statements of the bank have been prepared on a going concern basis under the historical cost convention and on Generally Accepted Accounting Principles consistently with those of previous years. Although the operation of the Bank are in strict compliance with the rules of Islamic Shariah, the financial statements have been prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) circular no.15 (09 November 2009) other Bangladesh Bank circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchanges Listing Regulations, other laws and rules applicable in Bangladesh and International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered



Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS) where relevant to the Bank to the extent that these do not contradict with the applicable statutory provisions and standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions.

### **3.2 Basis of Consolidation**

A separate set of records for consolidating the Statements of Affairs and Income & Expenditure Statements of the branches are maintained at the Head Office of the Bank in Dhaka from which the financial statement are drawn up. Subsidiaries are entities controlled by the group. Control exists when the group has the power to govern the financial and operational policies of an entity, so as to obtain economic benefits from its activities. The consolidated financial statements incorporate the financial statements of Al-Arafah Islami Bank Limited and the financial statements of subsidiary companies from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank is eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there are no evidence of impairment.

### **3.3 Cash flow Statement**

Cash flow statement is prepared principally in accordance with BAS-7 "Statement of Cash flow" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provision of paragraph is (b) of BAS-7 which provides that enterprise are encouraged to report cash flow from operating activities using the direct method.

### **3.4 Investments:**

Investments are stated in the Balance Sheet net of profit receivable/mark-up profit.

#### **a) Investment write-off:**

Investments are normally written off, when there is no realistic prospect of recovery of these amounts in accordance with BRPD Circular No.2 (13 January 2003). A separate Investment Administration and Recovery Department (IARD) have been set up at the Head Office, which monitors investment written off and legal action through the Money Court. These write-offs do not undermine or affect the amount Claimed against the borrower by the bank.

The Investment Administration and Recovery Department (IARD) maintain a separate ledger for all individual cases written off by each branch. The IARD follow-up on the recovery efforts of these written off investment and reports to management on a periodic basis. Written off investment are reported to the Credit Information Bureau (CIB) of Bangladesh Bank.

#### **b) Investment in shares and securities:**

All investment in shares are revalued at the year end. Unquoted shares are valued based on book value of the most recent audited financial statement. Provisions are made for any loss arising from diminution in value of investments

#### **c) Investment in subsidiaries:**

The bank has made investment in subsidiary companies named one AIBL Capital Market Service Ltd Tk. 242.00 crore holding 60.50% shares and the rest of 39.50% shares hold by others, second one named AIBL Capital Management Ltd. Tk. 49.00 crore holding 98.00% shares and the rest of 2.00% shares hold by others.

### 3.5 Depreciation of Fixed Assets

The depreciable amount of an item of Fixed Assets has been allocated on a systematic basis over its useful life. The depreciation method is reflected the pattern in which the asset's economic benefits are consumed by the enterprise. The depreciation charge for each period should be recognized as an expense unless it is included in the carrying amount of another asset.

- a) Depreciation is charged on monthly basis on straight-line method on all fixed assets at the following rates per annum:

Name of Assets	Rate of Depreciation	Useful Life
Furniture Fixture (Wood)	10.00%	10 Years
Furniture Fixture (Steel)	10.00%	10 Years
Computer	20.00%	5 Years
Computer Accessories	20.00%	5 Years
Motor Car	20.00%	5 Years
Machine Equipment & Appliances	20.00%	5 Years
Books & Library	10.00%	10 Years
Online Hardware	20.00%	5 Years
Land	nil	N/A
Buildings	2.50%	40 Years
Interior Decoration	10.00%	10 Years

- b) Depreciation is charged on the addition of fixed assets and intangible assets are amortized from the date of use.
- c) On the month of disposal of fixed assets, no depreciation is to be charged. The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

### 3.6 Amortization of Intangible Assets

The depreciable amount of an item of Intangible Assets has been allocated on a systematic basis over the best estimated of its useful life. The amortization should commence when the assets is available for use.

- a) Amortization is charged on monthly basis on straight-line method on all Intangible assets at the following rates per annum:

Name of Intangible Assets	Rate of Depreciation	Useful life
Online Software	20.00%	5 Years

- b) On addition of Intangible assets Amortization is charged from the month of acquisition. Whole month Amortization is charged if such assets are acquired in the first half of the month and no Amortization is charged if such assets are acquired in the second half of the month.
- c) On the month of disposal of Intangible assets, no Amortization is charged. The cost and accumulated Amortization of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

### 3.7 Provision for taxation

#### a. Current tax

Provision for current income tax has been made @ 37.50% as prescribed in the Finance Act 2022 of the profit made by the bank considering taxable add-back of income and disallowance of expenditure in compliance with BAS-12 "Income Taxes". Tax return for the income year 2021 (Assessment year 2022-2023) has been filed but assessment is to be done by the tax authority.



**b. Deferred tax**

The bank recognized deferred tax in accordance with the provision of BAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the income statement. A temporary difference is the difference between the tax bases of assets or liability and its carrying amount/reported amount in the financial statement. Deferred tax assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax assets/expenses does not create a legal liability/recoverability to and from the income tax authority. The bank recognizes deferred tax on 100% specific provision investment which will be written off as per Bangladesh Bank Circulars.

Calculation of Deferred Tax for period ended 30 June 2023:

Particulars	As Per Books of Account			As Per Tax			Deferred Tax Liability / (Assets)
	Carrying Amount	Assets not Depreciable	Net Carrying Amount	Tax Base	Temporary Difference Taxable / (Deductible)	Tax Rate	
Items giving rise temporary Difference							
Fixed Assets	5,074,706,883	1,519,150,691	3,555,556,192	3,250,216,182	305,340,010	37.50%	114,502,504
Net deferred tax liability (asset)							114,502,505

Deferred tax Assets (Income) / Liability Expenses

Balance as on 1 <sup>st</sup> January 2023	44,416,868
Provision required as on June 30, 2023	<u>70,085,637</u>
Balance as on June 30, 2023	<u>114,502,505</u>

**3.8 Non-controlling interest**

Non-controlling interest is that portion of the profit or loss and net assets of the subsidiaries (AIBL Capital Market Services Limited and AIBL Capital Management Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent (Al-Arafah Islami Bank Limited).

**4. Reporting period:**

The financial statements cover from 01 January to 30 June, 2023.

	30-06-23 Taka	31-12-22 Taka
5. Cash in hand		
a) Cash in hand		
In local currency	3,363,858,245	4,934,384,054
In Foreign currency	141,841,970	2,698,107
	<u>3,505,700,215</u>	<u>4,937,082,161</u>
b) Balance with Bangladesh Bank		
In local currency	23,865,460,605	23,547,907,841
In Foreign currency	3,566,943,893	1,893,564,550
	<u>27,432,404,498</u>	<u>25,441,472,391</u>
c) Balance with Sonali Bank Ltd.		
In local currency	488,170,646	1,251,657,220
In Foreign currency	-	-
	<u>488,170,646</u>	<u>1,251,657,220</u>
5.a.i Balance With Bangladesh Bank and its Agents Banks (including foreign currencies)	<u>27,920,575,144</u>	<u>26,693,129,611</u>
5.A Cash in hand		
Al-Arafah Islami Bank Ltd.	3,505,700,215	4,937,082,161
AIBL Capital Market Services Ltd.	-	-
AIBL Capital Management Ltd.	6,401,583	4,852,045
	<u>3,512,101,798</u>	<u>4,941,934,206</u>
6. Balance with other Banks and Financial Institutions		
a) In Bangladesh:		
Al-Wadia Current Accounts		
Islami Bank Bangladesh Limited.	38,879,151	9,737,063
Dutch Bangla Bank Limited.	231,078	231,078
National Bank Limited.	2,235,815	235,815
Agrani Bank Limited.	17,191,672	13,611,592
	<u>58,537,716</u>	<u>23,815,547</u>
Short Term Deposits		
Dhaka Bank Limited.	480,098	499,487
Prime Bank Limited.	306,819	273,413
Social Islami Bank Limited.	132,148,479	43,953,638
Shahjalal Islami Bank Limited.	7,943,396	13,108,929
EXIM Bank Limited.	24,290,668	29,138,745
ICB Islamic Bank Limited.	161,978,499	162,028,614
Jamuna Bank Limited.	60,051,017	8,831,357
The City Bank Limited.	3,107,960	3,136,339
Southeast Bank Limited.	8,148,556	524,669
AB Bank Limited.	67,462,156	55,470
Bank Alfah Limited.	4,121,998	12,639
	<u>470,039,645</u>	<u>261,563,300</u>
	<u>528,577,361</u>	<u>285,378,847</u>
b. Outside Bangladesh (NOSTRO A/C)	<u>20,614,475,626</u>	<u>10,010,631,366</u>
	<u>21,143,052,987</u>	<u>10,296,010,213</u>
6.A. Consolidated Balance with other Banks and financial institutions		
a) In Bangladesh:		
Al-Arafah Islami Bank Ltd.	528,577,361	285,378,847
AIBL Capital Market Services Ltd.	310,589,170	291,454,632
	<u>839,166,531</u>	<u>576,833,479</u>
Less: Inter-Company Adjustment	<u>(310,589,170)</u>	<u>(291,454,632)</u>
	<u>528,577,361</u>	<u>285,378,847</u>
b. Outside Bangladesh	<u>20,614,475,626</u>	<u>10,010,631,366</u>
	<u>21,143,052,987</u>	<u>10,296,010,213</u>
7. Placement with Banks & Other Financial Institutions		
Exim Bank Limited..	-	-
FIRST SECURITY ISLAMI BANK	1,000,000,000	-
Islamic Finance and Investment Limited.	900,000,000	1,000,000,000
Union Bank Limited.	2,500,000,000	2,000,000,000
Social Islami Bank Limited.	-	-
Standard Bank Limited	1,000,000,000	-
Midland Bank Limited.	-	-
Agrani Bank Limited.	-	-
	<u>5,400,000,000</u>	<u>3,000,000,000</u>
F.c. placement local (usd)	<u>1,844,152,920</u>	<u>4,978,915,400</u>
	<u>7,244,152,920</u>	<u>7,978,915,400</u>



	30-06-23 Taka	31-12-22 Taka
<b>9.A. Investments</b>		
Al-Arafah Islami Bank Ltd.	417,361,345,694	406,185,271,660
AIBL Capital Market Services Ltd.	600,082,564	596,522,088
AIBL Capital Management Ltd.	5,413,241	6,001,121
	<b>417,966,841,499</b>	<b>406,787,794,869</b>
<b>10. Fixed Assets</b>		
<b>Tangible Assets</b>		
Land	1,519,150,690	1,519,150,690
Building	1,221,316,331	1,221,316,331
Furniture (Wood)	1,350,989,309	1,264,787,864
Furniture (Steel)	217,964,725	211,162,576
Computer	414,701,699	389,089,799
Computer (Accessories)	164,370,762	151,561,819
Motor Car	217,526,499	217,526,499
Machine equipment & appliance	1,455,805,388	1,426,184,202
Online Hardware	1,002,782,236	990,698,709
Interior Decoration	180,707,148	180,262,680
Right of use Assets as per IFRS-16*	1,708,500,000	1,708,500,000
Books & Library	9,297,947	9,289,182
	<b>9,463,112,734</b>	<b>9,289,530,351</b>
<b>Intangible Assets</b>		
Online Software	655,925,468	609,797,608
<b>Total</b>	<b>10,119,038,202</b>	<b>9,899,327,959</b>
Less Accumulated Depreciation & Amortization	5,044,331,319	4,760,822,264
	<b>5,074,706,882</b>	<b>5,138,505,694</b>
<b>10.A. Fixed Assets</b>		
Al-Arafah Islami Bank Ltd.	5,074,706,882	5,138,505,694
AIBL Capital Market Services Ltd.	4,025,877	5,329,684
AIBL Capital Management Ltd.	440,658	594,072
	<b>5,079,173,417</b>	<b>5,144,429,450</b>
<b>11. Other Assets</b>		
Acquiring settlement	6,280,308,459	252,524,592
Suspense account	145,532,545	35,241,112
Adjustment a/c debit balance	688,900,000	-
Stock of stationary	147,888,113	149,000,433
Stamp in hand	11,266,750	12,661,217
security deposit	5,215,587	5,215,587
Advance rent	390,847,169	413,525,068
Parking for rigs outgoing use	7,647,738	-
Investment for Subsidiary Companies	2,910,000,000	2,910,000,000
Advance Income Tax & TDS	21,474,218,364	19,486,759,040
Protested bill	11,128,534	11,128,534
Prepaid expenses	4,953,812	5,794,354
Balance with cmsl for portfolio account	1,485,498,568	1,470,636,188
Parking for overdue claims (ibw)	651,275,096	311,848,228
Accrued income	1,643,394,545	1,721,012,073
Scb mc settlement a/c (local)	145,648,077	11,099,110
Clearing adjustment	216,393,216	174,394,440
Due from off-shore Banking unit	20,081,818,848	25,664,698,424
	<b>56,852,103,135</b>	<b>53,595,815,494</b>
Less: Balance with OBU for elimination investment with OBU	20,081,818,848	25,664,698,424
	<b>36,770,284,287</b>	<b>27,931,117,070</b>
<b>11.A. Consolidated Other Assets</b>		
Al-Arafah Islami Bank Ltd.	36,770,284,287	27,931,117,070
AIBL Capital Market Services Ltd.	10,906,652,285	10,862,347,233
AIBL Capital Management Ltd.	20,334,355	32,631,853
	<b>47,697,270,927</b>	<b>38,826,096,155</b>
Less: Inter-Company Adjustment	(2,910,000,000)	(2,910,000,000)
	<b>44,787,270,927</b>	<b>35,916,096,155</b>
<b>12. Non-Banking Assets</b>	<b>50,875,037</b>	<b>50,875,037</b>

	30-06-23 Taka	31-12-22 Taka
13. Placement from Banks & Other financial Institutions	<b>49,335,533,355</b>	<b>49,030,885,723</b>
13.A Placement from Banks & Other financial Institutions		
Al-Arafah Islami Bank Ltd.	49,335,533,355	49,030,885,723
AIBL Capital Market Services Ltd.	5,092,356,990	5,092,356,990
	<b>54,427,890,345</b>	<b>54,123,242,713</b>
14. Deposit and Other Accounts		
Mudaraba Savings Deposits	72,546,665,229	69,141,332,232
Mudaraba Term Deposits	203,607,908,567	193,376,026,240
Other Mudaraba Deposits [ Note :14.i ]	68,891,994,925	68,952,559,817
Al-Wadia Current Accounts and Others Accounts etc. [ Note: 14.ii]	59,469,853,878	58,456,929,183
Bills Payable	6,749,040,905	4,410,444,671
	<b>411,265,463,502</b>	<b>394,337,292,143</b>
14.i. Other Mudaraba Deposits		
Mudaraba Short Term Deposit	29,843,566,215	29,351,953,149
Installment Term Deposit (ltd)	23,562,522,124	23,722,544,353
Savings Inv. Deposit (Sid)	5,269,596	5,097,893
P/P Term Deposit (Ptd)	7,427,006,323	7,470,716,223
Monthly Hajj Deposit (Mhd)	231,646,265	237,444,482
Term Hajj Deposit (Thd)	3,472,107	3,524,493
Marriage Savings & Inv. Scheme	1,013,301	779,265
Special Pension Dep. Scheme	17,904,549	18,137,627
Mudaraba Term Cash Waqf Deposi	67,291,370	62,272,137
Lakhpati Deposit Scheme (Lds)	72,444,007	83,581,948
Millionaire Dep. Scheme (Mmnds)	2,538,609,870	2,694,876,572
Kotipoti Deposit Scheme (Mkds)	2,132,478,850	2,205,840,520
Double Benefit Dep. Scheme (Dbds)	239,983,651	389,968,055
Pension Dep. Scheme (Pds)	2,446,009,291	2,575,207,387
Triple Benefit Dep. Scheme (Tbds)	302,777,406	130,615,713
	<b>68,891,994,925</b>	<b>68,952,559,817</b>
14.ii Al-wadeeah Current Accounts and Other Accounts		
Al-wadeeah Current Deposits	22,612,070,725	27,461,247,453
Sundry Deposit	21,784,134,673	19,045,224,919
Profit Payable For All Deposit Ac	4,264,533,027	3,982,596,329
F.C Held against EDF	182,759,948	604,524,392
F.C Deposit Account	10,626,355,502	7,363,336,090
	<b>59,469,853,875</b>	<b>58,456,929,183</b>
14.A. Consolidated Deposit and other Accounts		
Mudaraba Savings Deposits	72,546,665,229	69,141,332,232
Mudaraba Term Deposits [ Note :14.A.ii ]	203,297,319,397	193,084,571,608
Other Mudaraba Deposits	68,891,994,925	68,952,559,817
Al-Wadia Current Accounts and Others Accounts etc.	59,469,853,878	58,456,929,183
Bills Payable	6,749,040,905	4,410,444,671
	<b>410,954,874,332</b>	<b>394,045,837,511</b>
14.A.ii Mudaraba Term Deposits	203,607,908,567	193,376,026,240
Less: Inter-Company Adjustment	(310,589,170)	(291,454,632)
	<b>203,297,319,397</b>	<b>193,084,571,608</b>
15. Other Liabilities		
Provision for unclassified investment	3,362,600,000	3,372,472,000
1% general provision - covid-19	343,313,000	343,313,000
Provision for classified investment	12,147,900,000	10,973,859,000
Provision for off balance sheet item	1,204,100,000	1,221,130,772
Provision for Outstanding expense	9,227,127	19,597,361
Provision for taxation	21,253,031,082	20,454,150,492
provision for Others	40,507,536	40,507,536
Provision for diminution in value of investment	62,453,959	72,049,274
Provident fund	46,808	1,500
Adjustment a/c credit balance	3,133,886	3,353,975
Clearing adjustment	5,583,272,569	51,176,917
Interest income	14,542,377	6,293,088
Cib collection charge	32,177,051	29,372,703
Risk fund for shbis	10,761,000	9,798,202
F.c. held against bb l/c	94,973	94,973
Credit card payment (local)	45,845,803	19,845,403
Supervision fees (sme)	600,481	589,976
b.b borrowing Settlements	76,476,072	70,334,620
Electronic govt procurement	1,074,249	1,425,259
Profit rent suspense	678,272,678	496,991,446
Compensation receivable	4,052,345,758	2,471,834,391
Mastercard Settlement Account	889,461,566	835,541,057
1 % strat-Up fund	51,103,512	65,998,464
Lease Liabilities as per IFRS-16 Leases *	940,800,002	940,800,002
	<b>50,803,141,488</b>	<b>41,500,531,411</b>





	30-06-23 Taka	30-06-22 Taka
<b>23. Investment Income</b>		
i. Income from General Investments		
Murabaha	342,400,232	361,841,139
Bai-Muazzal	4,690,814,094	4,498,857,177
Hire-Purchase	4,344,596,521	3,536,027,585
Others mode income	3,902,784,311	3,243,758,768
	<b>13,280,595,158</b>	<b>11,640,484,669</b>
ii. Profit received from other Islamic Bank	651,130,238	444,657,512
Total ( i + ii )	<b>13,931,725,396</b>	<b>12,085,142,181</b>
<b>23.A.Cosolidated Investment Income</b>		
Al-Arafah Islami Bank Ltd.	13,931,725,396	12,085,142,181
AIBL Capital Market Services Ltd.	102,544,205	106,758,918
AIBL Capital Management Ltd.	88,010	272,451
	<b>14,034,357,611</b>	<b>12,192,173,550</b>
Less : Inter company Adjustment	-	7,526,158
	<b>14,034,357,611</b>	<b>12,199,699,708</b>
<b>24. Profit paid on Deposits &amp; Borrowing</b>		
Mudaraba Savings Deposit	912,065,783	680,252,901
Mudaraba Short Term Deposit	616,534,369	598,989,927
Mudaraba Term Deposit	6,048,381,788	4,377,927,670
Mudaraba Special Deposit	1,554,139,091	1,409,590,446
AIBL Mudaraba subordinate debt.	633,442,694	518,427,535
Mudaraba BD. Govt. Islamic Bond fund	384,629,252	183,824,655
	<b>10,149,192,978</b>	<b>7,769,013,134</b>
<b>24.A. Profit paid on Deposits &amp; Borrowing</b>		
Al-Arafah Islami Bank Ltd.	10,149,192,978	7,769,013,134
AIBL Capital Market Services Ltd.	90,671,424	91,881,659
	<b>10,239,864,402</b>	<b>7,860,894,793</b>
Less : Inter company Adjustment	-	7,526,158
	<b>10,239,864,402</b>	<b>7,868,420,951</b>
<b>25. Income from Investment in Share /Securities</b>		
Dividend income ( cash)	5,820,777	18,892,090
Gain on sale of Shares/Securities	1,218,562	5,287,018
Profit received from other Islamic Bond	662,651,679	452,758,783
	<b>669,691,018</b>	<b>476,937,891</b>
<b>25.A. Income from Investment in Share /Securities</b>		
Al-Arafah Islami Bank Ltd.	669,691,018	476,937,891
AIBL Capital Management Ltd.	789,670	15,174,591
	<b>670,480,688</b>	<b>492,112,482</b>
<b>26. Commission, Exchange &amp; Brokerage Income</b>		
Commission	1,173,742,645	1,080,383,418
Exchange	1,510,414,438	2,413,277,727
	<b>2,684,157,083</b>	<b>3,493,661,145</b>
<b>26.A Commission, Exchange &amp; Brokerage Income</b>		
Al-Arafah Islami Bank Ltd.	2,684,157,083	3,493,661,145
AIBL Capital Market Services Ltd.	51,803,340	96,516,191
AIBL Capital Management Ltd.	587,123	2,817,052
	<b>2,736,547,546</b>	<b>3,592,994,388</b>
<b>27. Other Operating Income</b>		
Procesing fee on investment	61,432,048	48,345,193
Supevision fee	5,510	40,925
Service charge	4,684	370,617
Capital gain or loss from fixed asset	207,000	3,242,700
Passbook sales(gsis)	102,583	117,503
Account maintenance fee	91,376,247	87,347,569
Sms banking fees	77,428,601	66,605,284
legal expenses recovered	14,531,517	14,305,256
Printing & stationary	1,299,743	699,600
P & t charge recovered	985,462	21,032,500
Application form sales(seis)	52,250	3,200
Card income	95,265,009	69,691,256
Misc.earning	25,233,292	28,343,713
	<b>369,395,422</b>	<b>344,656,244</b>
<b>27.A. Other Operating Income</b>		
Al-Arafah Islami Bank Ltd.	369,395,422	344,656,244
AIBL Capital Market Services Ltd.	15,013,861	21,284,307
	<b>384,409,283</b>	<b>365,940,551</b>



	30-06-23 Taka	30-06-22 Taka
<b>28. Salaries, Allowances &amp; Contribution to P.F</b>		
Basic Pay	1,307,647,976	933,028,308
House Rent Expenses	704,871,053	439,780,810
House Maintenance	518,096	158,019,779
Medical Expenses	346,762,458	151,530,176
Bonus (28.i)	208,350,061	409,019,766
Bank's contribution to P.F	117,600,300	87,866,680
Utility	1,478,127	12,760,759
Conveyance Expenses	59,437,489	50,593,797
LFA Allowance (Salary)	61,817,953	162,515,120
Lunch and entertainment allowance	595,716	49,145,967
Leave encashment expenses	139,789,727	124,909,956
Car Expenses	115,715,832	112,316,699
Gratuity Expenses	196,143,806	122,781,352
	<b>3,260,728,594</b>	<b>2,814,269,169</b>
<b>28.A. Salaries, Allowances &amp; Contribution to P.F</b>		
Al-Arafah Islami Bank Ltd.	3,260,728,594	2,814,269,169
AIBL Capital Market Services Ltd.	38,037,170	36,191,222
AIBL Capital Management Ltd.	8,174,175	7,441,085
	<b>3,306,939,939</b>	<b>2,857,901,476</b>
<b>29. Director &amp; Sharia Council Fees &amp; Expenses</b>		
i. Directors fees for attending Board/executive Committee/other committee meeting	1,200,000	1,724,800
ii. TA/DA/ Hotel fare & Foreign Directors	2,691,469	1,331,004
iii. Others	-	-
	<b>3,891,469</b>	<b>3,055,804</b>
<b>29.A. Director &amp; Sharia Council Fees &amp; Expenses</b>		
Al-Arafah Islami Bank Ltd.	3,891,469	3,055,804
	<b>3,891,469</b>	<b>3,055,804</b>
<b>30. Sharia Supervisory Committee's Fees &amp; Expenses</b>		
i. Sharia fees for attending meeting	80,168	277,217
iii. Others	-	-
	<b>80,168</b>	<b>277,217</b>
<b>31. Rent,Taxes,Insurance &amp; Electricity Bill</b>		
Rent Office	-	-
Transfer to depreciation and profit expenses under IFRS-16*	271,958,853	244,187,290
Electricity Bill	58,119,155	57,649,775
Insurance	163,255,420	144,548,500
	<b>493,333,428</b>	<b>446,385,565</b>
<b>31.A. Rent,Taxes,Insurance &amp; Electricity Bill</b>		
Al-Arafah Islami Bank Ltd.	493,333,428	446,385,565
AIBL Capital Market Services Ltd.	9,628,982	10,097,292
	<b>502,962,410</b>	<b>456,482,857</b>
<b>32. Postage,Telegram,Telephone &amp; Stamp</b>		
Postage	15,941,004	15,127,189
Fax Charges	-	-
Telephone (Office)	1,421,398	1,751,782
Telephone (Mobile)	-	5,175,671
SWIFT Charge	12,954,896	10,909,230
Internet Charges	394,990	244,266
Online Charge	23,318,556	23,288,596
	<b>60,020,790</b>	<b>56,496,734</b>
<b>32.A. Postage,Telegram,Telephone &amp; Stamp</b>		
Al-Arafah Islami Bank Ltd.	60,020,790	56,496,734
AIBL Capital Market Services Ltd.	36,443	42,901
AIBL Capital Management Ltd.	28,865	61,748
	<b>60,086,098</b>	<b>56,601,383</b>
<b>33. Depreciation Repairs to the Bank's property</b>		
<b>Repairs to the Bank's property</b>		
R.R. Furniture & Fixture (Wooden)	1,706,696	1,005,878
R.R. Furniture & Fixture (Steel)	1,649,257	1,448,029
R.R. Computer	1,307,899	865,087
Maint. of Motor Car and other Vehicle	577,548	580,903
R.R. Machine equipment & appliances	18,680,419	15,076,741
Maintenance of Land & Building	139,470	96,607
R.R. Computer Accessories	491,971	488,575
R.R. Others	2,947,856	2,267,668
Software Maintenance Fee	31,735,534	46,637,636
Hardware Maintenance Fee	12,710,673	2,712,322
	<b>71,947,323</b>	<b>71,179,446</b>

Depreciation to the Bank's property

Depr. Furniture (Wood)  
Depr. Furniture (Steel)  
Depr. Computer  
Depr. Motor Car  
Depr. Machine equip & Appliance  
Depr. Books & Library  
Depr. Land & Building  
Depr. Online Hardware  
Depr. Online Software  
Depr. Computer Accessories  
Depr. Interior Decoration

30-06-23 Taka	30-06-22 Taka
58,161,458	53,573,847
8,097,998	6,965,461
16,949,107	13,848,332
7,848,171	9,467,341
73,814,443	76,102,442
36,239	79,985
15,333,654	15,333,654
54,851,275	62,692,963
39,321,187	36,083,131
7,795,266	7,586,090
3,535,939	4,839,076
<b>285,744,737</b>	<b>286,572,322</b>
<b>357,692,060</b>	<b>357,751,768</b>

33.A Depreciation Repairs to the Bank's property

Al-Arafah Islami Bank Ltd.  
AIBL Capital Market Services Ltd.  
AIBL Capital Management Ltd.

357,692,060	357,751,768
1,811,202	2,602,747
153,415	187,987
<b>359,656,677</b>	<b>360,542,502</b>

34. Stationary, Printing & Advertisement

Printing & Stationery  
Paper & Table Stationery  
Advertisement & Publicity Expenses

52,075,421	37,065,209
24,234,783	21,993,137
78,256,929	55,698,092
<b>154,567,133</b>	<b>114,756,438</b>

34.A. Stationary, Printing & Advertisement

Al-Arafah Islami Bank Ltd.  
AIBL Capital Market Services Ltd.  
AIBL Capital Management Ltd.

154,567,133	114,756,438
909,561	653,625
98,705	997,798
<b>155,575,399</b>	<b>116,407,861</b>

35. Other expenses

Local conveyance expenses  
Petroleum oil lubricant motors  
Cng motor car  
Entertainment expenses  
Travelling expenses  
Bank charge  
Wages (salary-casual staff)  
Security guard service  
Subscription  
Leveries & uniforms  
Petroleum oil & lubricants  
Donations  
Wasa charge  
Gas charge  
Excise duty  
News paper journal & periodical  
Evening banking expenses  
Upkeep branches premises  
Washing charge  
Computer Accessories  
Photo Copy Machine Accessories  
Business development  
Closing expenses  
Holding tax of own premises  
Capital loss from sale of fixed ass  
Registration expenses  
Remittance expense through agent  
Agm/egm  
Crocarige  
Creditrating charge  
Tax token expenditure  
Misc. Expenses  
Training expenses  
Card expense  
It allowance  
Saturday working allowance (Overtime)  
Charge expenses  
Risk expenses  
Account opening commission throu  
Data info service charge  
Electronics & fittings item  
Honorarium

8,825,708	7,653,615
13,781,511	8,824,255
1,032,202	1,303,832
14,049,822	17,346,235
18,201,107	10,977,841
12,058,565	12,193,033
27,067,176	22,638,487
87,151,926	80,081,459
8,118,751	10,426,929
185,500	1,260,800
10,920,373	5,782,624
15,685,042	363,050
3,981,436	4,443,981
1,094,424	948,373
5,746,072	8,062,314
2,400,767	1,562,488
6,600	447,545
2,053,925	1,983,275
1,564,076	1,746,255
3,078,288	846,872
1,455,021	5,132,607
36,723,263	39,322,207
6,716,230	5,899,910
500,000	891,677
-	45,040
-	1,671,901
14,356,800	9,771,275
-	-
1,364,520	325,481
-	483,750
260,837	273,121
1,623,028	3,097,693
6,904,787	8,603,216
98,378,562	61,351,593
3,357,500	2,975,000
3,023,828	3,881,360
1,957,500	1,869,000
1,854,000	2,398,068
7,640,260	8,928,750
2,424,744	1,224,336
2,596,970	2,407,057
1,117,600	1,833,000
<b>430,644,821</b>	<b>361,279,305</b>



	30-06-23 Taka	30-06-22 Taka
<b>35.A.Consolidated Other expenses</b>		
Al-Arafah Islami Bank Ltd.	430,644,821	361,279,305
AIBL Capital Market Services Ltd.	26,019,968	30,814,172
AIBL Capital Management Ltd.	1,402,391	1,104,958
	<b>458,067,180</b>	<b>393,198,435</b>
<b>36. Provision against Investments &amp; Off-Balance sheet exposures</b>		
On Classified Investment as per Bangladesh Bank Circular	1,035,952,453	1,298,212,672
On Un-classified Investment as per Bangladesh Bank Circular	(9,872,000)	326,600,000
On Off-balance sheet as per Bangladesh Bank Circular	(17,030,772)	217,400,000
	<b>1,009,049,681</b>	<b>1,842,212,672</b>
<b>36.A. Provision against Investments &amp; Off-Balance sheet exposures</b>		
Al-Arafah Islami Bank Ltd.	1,009,049,681	1,842,212,672
	<b>1,009,049,681</b>	<b>1,842,212,672</b>
<b>37. Cash and Cash Equivalent at the end of the year</b>		
Cash in hand	3,505,700,215	4,937,082,161
Balance with Bangladesh Bank & Sonali Bank Ltd.	27,920,575,144	26,693,129,611
Balance with Other Banks	21,143,052,987	10,296,010,213
Bangladesh Government Islamic Investment Bond	23,410,280,000	27,410,280,000
	<b>75,979,608,346</b>	<b>69,336,501,985</b>
<b>37.A Cash and Cash Equivalent at the end of the year</b>		
Al-Arafah Islami Bank Ltd.	75,979,608,346	80,992,137,380
AIBL Capital Market Services Ltd.	-	5,257
AIBL Capital Management Ltd.	6,401,583	12,186,286
	<b>75,986,009,929</b>	<b>81,004,328,923</b>
<b>38. Calculation of Earning Per Share (EPS)</b>		
The earning per share of the bank has been calculated in accordance with BAS-33 under basic Earning per share method as follows:		
<b>Earnings Per Share (EPS)</b>		
Basic earning ( net profit after tax ) for the year	850,196,969	1,218,622,959
Number of ordiner shares outstanding as of the reporting date	1,064,902,185	1,064,902,185
Earning per Share	<b>0.80</b>	<b>1.14</b>
<b>38.A Consolidated Earnings Per Share (CEPS)</b>		
Net profit after tax	842,334,972	1,247,268,629
Number of ordiner shares outstanding as of the reporting date	1,064,902,185	1,064,902,185
Consolidated earnings per share as per share	<b>0.79</b>	<b>1.17</b>
<b>39. Net Opertating Cash Flows per share (NOCFPS);</b>		
Net cash flows from operating activities (Consolidated)	8,202,591,832	23,725,778,768
Net cash flows from operating activities (Banks)	8,146,648,832	23,672,912,881
No. of outstanding share	1,064,902,185	1,064,902,185
Net Operating Cash Flow per share (NOCFPS) (Consolidated) (previous year's figure restated)	<b>7.70</b>	<b>22.28</b>
Net Operating Cash Flow per share (NOCFPS) (Bank's ) (Previous year's figure restated)	<b>7.65</b>	<b>22.23</b>
<b>40. Net Asset Value</b>		
Net Assets Value (Consolidated)	23,456,832,038	24,224,066,238
Net Assets Value (Bank's)	23,281,357,844	24,040,730,047
No. of Outstanding Share	1,064,902,185	1,064,902,185
Net Asset Value (NAV) per Share (Consolidated) (Previous year's figure restated)	<b>22.03</b>	<b>22.75</b>
Net Asset Value (NAV) per Share (Bank's) (Previous year's figure restated)	<b>21.86</b>	<b>22.58</b>
<b>Reconciliation of Operating Cash flow:</b>		
Profit before provision & tax (A)	2,711,157,269	4,518,226,015
Adjustment of Non-Cash Items (B):	-	-
Depreciation	285,744,737	286,572,322
Net loss/(gain) on sale of fixed assets	(207,000)	3,242,700
Foreign Exchange gain/ loss	(23,855,502)	(15,643,210)
<b>Total Non-Cash Items (B)</b>	<b>261,682,235</b>	<b>274,171,812</b>
Adjustment of accrued income /expenses (C) :	-	-
(increase)/decrease of profit income receivable on investment	(931,509,523)	(323,907,858)
Increase/(decrease) of profit payable on deposits	2,924,411,470	845,179,433
Increase/(decrease) of accrued expenses payable	8,272,191	8,028,135
<b>Total adjustment of accrued income/expenses (C)</b>	<b>2,001,174,138</b>	<b>529,299,710</b>
Income tax payment (D)	(1,989,853,929)	(1,195,419,786)
<b>Cash flows before changes in operating assets and liabilities (A+B+C+D)</b>	<b>2,984,159,713</b>	<b>4,126,277,751</b>

AL-ARAFAH ISLAMIC BANK LTD, HEAD OFFICE, DHAKA.

Related Party Disclosure -30.06.2023

Sl	Name and Address	Status with the bank	Name of the firms/companies in which interested as Proprietor, Partner, Director, Managing Director, Guarantor, Employees etc.		Percentage (%) of holding/	Remarks
					interest in the concerned	
1	2	3	6		7	
1	Alhajj Salim Rahman	Chairman	Chairman			
	255, Nasirabad I/A, Chittagong.		a.	KYCR Coil Ind. Ltd.	13.47%	
			b.	KDS Textile Mills Ltd.	0.67%	
			c.	SKYS Securities Ltd.	1.21%	
			Managing Director			
			d.	KDS Accessories Ltd.	14.09%	
			e.	KDS Garments Ind. Ltd.	49.85%	
			f.	KDS Apparels Ltd.	50.12%	
			g.	KDS Fashion Ltd.	1.71%	
			h.	KDS IDR Ltd.	45.00%	
			i.	KDS Cotton Poly Thread Ind. Ltd.	10.00%	
			j.	KDS Poly Ind. Ltd.	21.00%	
			k.	Steel Accessories Ltd.	50.00%	
			l.	KDS Logistics Ltd.	0.07%	
			Director			
			m.	Millennium Information Solution Limited	5.00%	
			Representative Director			
			n.	AIBL Capital Market Services Ltd.	--	
			Shareholders			
			o.	Eastern Bank Ltd.	0.33%	
			p.	Pragati Insurance Ltd.	1.12%	
			q	Pragati Life Insurance Ltd.	2.13%	



2	Alhajj Abu Naser Mohammad yeahea	Vice Chairman	Managing Director:		
	a.		Purbachal Steel Mills Ltd.	99.82%	
	b.		Purbachal Exclusive Ltd.	99.50%	
	c.		Purbachal Drillers Ltd.	50.00%	
	d.		Beco Feed Ltd.	42.50%	
	Director:				
	e.		AIBL Capital Market Services Ltd.	4.50%	
	Proprietor:				
	f.		Purbachal Gas Filling	100.00%	
	g.		Beco Electronics	100.00%	
3	Alhajj Abdus Samad	Director	Director:		
	a.		AIBL Capital Market Services Ltd.	0.50%	
	b.		AIBL Capital Management Ltd.	--	
	c.		Millennium Information Solution Limited	2.00%	
	Proprietor:				
	d.		Samad Trading Agency	100.00%	
4	Alhajj Abdus Salam	Director	Managing Director		
	Mir Ahmed Building		a.	Mir CNG & Filling Station	40.00%
			b.	Mir Pulp & Paper Industries Ltd.	25.00%
			c.	Mir Filling Station Ltd.	100.00%
	234, Khatungong, Chittagong.		Director:		
			d.	Karnafully Filling Station Ltd.	15.00%
			e.	AIBL Capital Market Services Ltd.	1.50%
			CEO:		
			f.	M/S. Hajee Mir Ahmed Sowdagar	30.00%
			Proprietor:		
			g.	M/S M.A. Salam & Co.	100.00%
			h.	Mir Bonaspati Products	100.00%
			i.	Mir Food & Beverage Industries	100.00%

5	Jb. Badiur Rahman	Director	Director :		
			a.	Central Hospital Ltd.	2.45%
	Priya Prangon, Building No.-A, Flat No: 0506, 2 Paribagh, Dhaka.		b.	Human Resources Dev Co. Ltd.	2.00%
			c.	AIBL Capital Market services Ltd.	0.63%
			d.	Sea Force Alliance Limited	20.00%
			e	Millennium Information Solution Limited	5.00%
			Chairman/Director :		
			f.	Baidene Pvt. Ltd.	16.16%
			g.	Ocean Trade Ltd.	15.00%
			CEO/Director		
			j.	Ariel Maritime PTE Ltd.	100.00%
6		Jb. Mahbubul Alam	Independent Director	Nil	
	NiraloyProva, Apartment # C2W, House # 75, Road # 8/A, Dhanmondi, Dhaka.				
7	Nazmul Ahsan Khaled	Director	Managing Director :		
	760, Satmasjid Road, Dhanmondi R/A, Dhaka		a.	Moonlight Garments Ltd.	20.00%
			b.	Ehsan Garments Ltd.	10.00%
			c.	Khaled Shipping Lines Ltd.	30.00%
			d.	Engineers Enterprise Ltd.	20.00%
			e.	Nourish Poultry & Hatchery Ltd.	25.00%
			f.	Nourish Agro Ltd.	20.00%
			g.	Telnet Communication Ltd.	40.00%
			h.	Nourish Grand Parents Ltd.	20.00%
			i.	Nourish Feeds Ltd.	25.00%
			j.	Nourish Fisheries Ltd.	30.00%



			k.	Nourish Foods Ltd.	20.00%	
			l.	Agrow Breeders Ltd.	20.00%	
			m.	Agrow Layers Ltd.	20.00%	
			n.	Artisun Enterprise Ltd.	25.00%	
			o.	Ehsan Packaging & Printing Ind. Ltd.	16.67%	
			p.	Aquafarm Shrimp Ltd.	20.00%	
			q.	Executive Travel Solutions Ltd	20.00%	
			r	GROW Fruits & Vegetables Ltd.	20.00%	
			Director :			
			s.	Mohammadi Navigation Ltd.	46.15%	
			t.	AIBL Capital Market Services Ltd.	0.50%	
8	Alhajj Abdul Malek Mollah House-12-14, Road-6, Block-E, Niketon, Gulshan-1, Dhaka	Director	NILL		NILL	
9	Hafez Alhajj Md. Enayet Ullah 2, MukimKatra, Moulvi Bazar, Dhaka.	Director	Active Owner:			
			a.	M/S Hadyet & Brothers	100%	
10	Alhajj Ahamedul Hoque M/s. A.H. Syndicate 16/1, Amir Market, Khatungonj, Chittagong.	Director	Chairman			
			a.	AIBL Capital Management Services Ltd.	--	
			Director			
			b.	Intech Limited	2.00%	
			Proprietor:			
			c.	M/S. A.H. Syndicate	51.00%	

			<b>Shareholder:</b>			
			d.	AIBL Capital Market Services Ltd.	0.25%	
11	Alhajj Niaz Ahmed	Director	<b>Chairman</b>			
			a.	Millennium Information Solution Limited		
	House # 24,		<b>Managing Director:</b>			
	Road # 1, Block # i,		b.	Golden Oil Mills Ltd.	70.00%	
	Chairman Bari,		c.	Savoy Ice Cream Factory Ltd.	55.00%	
	Banani, Dhaka.		d.	Golden Mart Agro Indus. Ltd.	60.00%	
			<b>Director:</b>			
			e.	AIBL Capital Market Services Ltd.	0.75%	
			f.	Bangla Tel Limited	10.00%	
			g.	BD Link Communication Limited	5.00%	
			h.	Jibondhara Solution Limited	10.00%	
			i.	Reedisha Golden Economic Zone Ltd.	33.00%	
			j.	KLF Agro Extracts BD Ltd.	30.00%	
			<b>Proprietor:</b>			
			k.	Broadway Marketing Co.	95.00%	
			l.	Golden Trading Co.	100.00%	
			m.	Khaja Corporation	100.00%	
			n.	Trade Plus	100.00%	
			<b>Partner:</b>			
			o.	Golden Gulf Bitumen	50.00%	
			p.	Golden Trading Co.	95.00%	
12	Alhajj Mohammed Emadur Rahman	Director	<b>Director</b>			
			a.	Al Haramain Perfumes (Pvt) Co. Ltd.	40.00%	
	Kazi Castle, Islampur, Shaporan		b.	Millennium Information Solution Limited	5.00%	



	Sylhet.		C	Al Haramain Hospital	40.00%	
			<b>Managing Director:</b>			
			d	Rich & Ruitz Perfumes Trading L.L.C.	49.00%	
			e	Al Halal Perfumes Industry	24.00%	
			f	Hamidia Tea Company Limited	34.00%	
			<b>CEO:</b>			
			g	4 Corners Distribution UK Limited	50.00%	
			<b>Deputy Managing Director:</b>			
			h	Al Haramain Perfumes Mgf. & Oudh Processing Ind. L.L.C.	--	
			<b>Partner:</b>			
			i	Al Haramain Trading LLC	10.00%	
			<b>Shareholder:</b>			
			j	AIBL Capital Market Services Ltd.	0.75%	
13	Alhajj Engr. Kh. Mesbahuddin Ahmed	Director	<b>Managing Director</b>			
			a.	M/S Aqua Consultant and Association Ltd.	34.25%	
	House # 2-E, Road # 8, Sector # 7, Uttara Model Town, Dhaka.		<b>Director :</b>			
			b.	Human Resources Development Co. Ltd (HURDCO)	5.00%	
			c.	Central Hospital Ltd.	4.88%	
			d.	Millennium Information Solution Limited	2.00%	
14	Alhajj Md. Liakat Ali Chowdhury	Director	<b>Managing Partner:</b>			
			a	Asadi steel Enterprise	90.00%	
	As-Salam Tower (9th Floor), 57, Agrabad C/A, Chittagong		b	Jamuna Ship Breakers	83.34%	
			<b>Managing Director:</b>			
			c	Bangladesh Ship Breaking Ltd.	90.00%	
			d	L & M Builders (Pvt) Ltd.	25.00%	
			<b>Proprietor</b>			
			e	Regal Oxygen	100.00%	

			<b>Vice Chairman</b>			
			f.	AIBL Capital Market Services Ltd.	0.25%	
15	Alhajj Md. Anwar Hossain	Director	<b>Managing Director</b>			
			a	A.G. Textile Mills Ltd.	54.00%	
	House # 6, Road # 1,		b	Dubai Bangla L P Gas Ltd	60.00%	
	Dhanmondi, Dhaka-1205.		c	Ashik Shipping Lines Ltd.	60.00%	
			d	Dubai Bangladesh Cement Mills Ltd.	18.00%	
			e	Dubai Bangladesh Bag Factory Ltd.	91.80%	
			<b>Director</b>			
			f	Islami Commercial Insurance Co. Ltd.	5.00%	
			g	Southeast University	--	
			h	Anowar Hossain Secondary School	--	
			i	Sultan Hossain Memorial Hospital	--	
16	Alhajj Nasir Uddin	Nominee	Managing Director:			
		Director	a. Merchant Securities Ltd		25%	
	(Nominee Director of China Builders & Machineries Ltd.)		b. Sifang Securities Ltd		44.64%	
	House # 99/C, CBM Tower, Maghbazar, Ramna, Dhaka.		Director:			
			c. ASM Chemical Industries Ltd		12.90%	
			d. Chittagong Builders & Machinery Ltd		25%	
			e. China Builders & Machinery Ltd		25%	
			f. Human Resources Development Co. Ltd		1.57%	
			g. Central Hospital Ltd		4.50%	
17	Jb. Md. Rafiqul Islam	Director	Nil		Nil	
	1025/C, Housing Society, Nasirabad, Chittagong.					
18	Alhajj Anwar Hossain	Director		<b>Owner:</b>		
	1025/B, Housing Society, Nasirabad, Chittagong.		a	Rising Star Trading Est (U.A.E.)	100.00%	



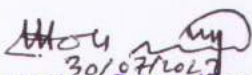
			B	Rising Sun Electricals Trading (U.A.E)	50%	
				<b>Shareholder:</b>		
			c	AIBL Capital Market Services Ltd.	1.00%	
19	Jb. M. Kamaluddin Chowdhury Flat no. 0015/C2, 14th Floor, Baily Heights, 2 Nawratan Colony, New Baily Road, Dhaka-1217.	Independent Director		<b>Trustee</b>	-	
			a.	South-East University, Dhaka		
20	Alhajj Abdul Hamid Miah House # 22, Flat # B/3, Road # 5, Dhanmondi R/A, Dhaka.	Independent Director	Nil		Nil	
21	Jb. Farman R. Chowdhury ACME Concord, Flat # 3B, House # 10, Road # 121, Gulshan-1, Dhaka-1214.	Ex-Officio Director		Nil	-	

## SUMMARY OF UNCLAIMED

Stock/Right/Cash Fraction Dividend as on 30-06-2023

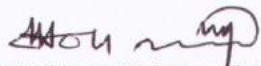
In compliance with the Bangladesh Securities & Exchange Commission (BSEC) Directive No. BSEC/CMRRCD/2021-386/03 dated January 14, 2021. Summary of Unclaimed Stock/Right/Cash & Fraction Dividend are as follows.

Sl. No.	Dividend Year	% of Dividend & Right	Unpaid/Undistributed/Unclaimed/Unsettled Stock/Right/Cash & Fraction Dividend				Balance of Unpaid/Undistributed/Unclaimed/Unsettled Stock/Right/Cash & Fraction Dividend on 30-06-2023	
			Stock/Right (Share)	Stock/Right transferred to CMSF (Share)	Cash & Fraction Dividend (Tk.)	Cash & Fraction Dividend transferred to CMSF (Tk.)	Stock/Right (Share)	Cash & Fraction Dividend (Tk.)
1	1998 & 1999	15% & 12%	-	-	553,332.50	553,332.50	-	551,532.50
2	2000	12%	-	-	378,907.50	378,907.50	-	376,507.50
3	2001	7.50%	-	-	268,405.44	268,405.44	-	268,405.44
4	2002	20%	-	-	458,000.00	458,000.00	-	457,000.00
5	2003	16%	-	-	957,150.53	957,150.53	-	955,945.24
6	2004	15.50%	-	-	1,001,935.11	1,001,935.11	-	998,447.35
7	2005	26%	122,900	122,900	686,943.75	686,943.75	121,500	684,456.00
8	2006	35%	192,000	192,000	986,536.81	986,536.81	189,300	980,937.66
9	2007	20%	147,200	147,200	-	-	145,060	-
10	2008	30%	251,010	251,010	368,594.06	368,594.06	247,220	365,499.41
11	2009	30%	323,685	323,685	-	-	318,696	-
12	2010	100% R	87,459	87,459	-	-	84,235	-
13	2010	26%	403,852	403,852	57,632.55	57,632.55	397,395	57,450.34
14	2011	21%	419,513	419,513	64,195.18	64,195.18	412,691	63,974.59
15	2012	17%	401,779	401,779	56,254.28	56,254.28	395,305	56,033.16
16	2013	14%	372,081	372,081	72,115.50	72,115.50	366,067	71,874.35
17	2014	14%	-	-	11,393,632.73	11,393,632.73	-	11,278,485.95
18	2015	10% C & 5% S	167,888	167,888	10,036,241.44	10,036,241.44	165,300	9,956,956.45
19	2016	15%	-	-	12,489,642.70	12,489,642.70	-	12,271,636.65
20	2017	15% C & 5% S	239,633	239,633	8,619,759.73	8,619,759.73	236,398	8,527,564.47
21	2018	15% C & 2% S	95,139	95,139	13,823,844.18	13,823,844.18	95,139	13,823,844.18
22	2019	13%	-	-	13,566,687.83	-	-	13,566,687.83
23	2020	15%	-	-	14,700,643.38	-	-	14,700,643.38
24	2021	15%	-	-	12,359,265.08	-	-	12,359,265.08
Total			3,224,139	3,224,139	102,899,720.28	62,273,123.99	3,174,306	102,373,147.53

  
 Md. Moklesur Rahman Khan  
 VP & Head of Share  
 Share Department, H/O, Dhaka-1000.  
 Al-Arafah Islami Bank Limited



SI #	Name	Position	Total	%	Remarks
01	Salim Rahman	Chairman	21,298,982	2.00	
02	Abu Naser Md Yeahea	Vice Chairman	26,300,798	2.47	
03	Abdus Samad	Director	23,965,115	2.25	
04	Mohammad Abdus Salam	Director	21,598,392	2.03	
05	Liakat Ali Chowdhury	Director	21,304,850	2.00	
06	Mahbubul Alam	Independent Director	-	-	
07	Nazmul Ahsan Khaled	Sponsor Director	22,812,996	2.14	
08	Abdul Malek Mollah	Sponsor Director	21,357,454	2.01	
09	Md. Enayet Ullah	Sponsor Director	21,303,874	2.00	
10	Alhaz Ahamedul Hoque	Director	21,298,448	2.00	
11	Niaz Ahmed	Director	21,407,921	2.01	
12	Mohammed Emadur Rahman	Director	21,324,314	2.00	
13	Kandaker Mesbah Uddin Ahmmed	Director	21,299,266	2.00	
14	Md. Anwar Hossain	Sponsor Director	23,578,732	2.21	
15	Nasir Uddin, Nominee Director, China Builders & Machineries Ltd	Nominee Director	21,376,917	2.01	
16	Md Rafiqul Islam	Director	21,350,369	2.00	
17	Anwar Hossain	Director	21,300,000	2.00	
18	Mahbub Ahmed , Nominee Director, KDS Garments Industries Ltd.	Nominee Director	32,821,643	3.08	
19	M. Kamal Uddin Chowdhury	Independent Director	-	-	
20	Md. Abdul Hamid Miah	Independent Director	-	-	
<b>Sub-total (Directors)</b>			<b>385,700,071</b>	<b>36.22</b>	
01	Badiur Rahman	Sponsor Director	29,704,244	2.79	
02	Jb. Mohammed Haroon	Sponsor	5,439,224	0.51	
03	Kazi Mohammad Mofizur Rahman	Sponsor	26,303,522	2.47	
04	Kazi Abu Kausar	Sponsor	16,618,205	1.56	
05	Mohammed Mahtabur Rahman	Sponsor	9,996,907	0.94	
06	Mir Ahammad	Sponsor	5,065,626	0.48	
07	Mohammed Saiful Alam	Sponsor	1,570,752	0.15	
08	Badsha Meah	Sponsor	3,498,602	0.33	
09	Md Yahya	Sponsor	161,559	0.02	
10	Bahauddin Mohammed Yousuf	Sponsor	901	0.00	
<b>Sub-total (Sponsors)</b>			<b>98,359,542</b>	<b>9.24</b>	
01	<b>Institution</b>	Local	296,085,732	<b>27.80</b>	
02	<b>Institution</b>	Foregin	4,743,682	<b>0.45</b>	
03	<b>Others Shareholder</b>	General Public	280,013,158	<b>26.29</b>	
<b>Grand-total</b>			<b>1,064,902,185</b>	<b>100.00</b>	

  
**Md. Moklesur Rahman Khan**  
VP & Head of Share