

AL-ARAFAH ISLAMI BANK LIMITED

FINANCIAL STATEMENTS (UNAUDITED)

AS AT & FOR THE 3rd QUARTER ENDED 30 SEPTEMBER, 2022

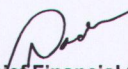
Al-Arafah Islami Bank Ltd
Consolidated Balance Sheet (Un-Audited)
As at September 30, 2022

PROPERTY AND ASSETS	Notes	30-09-2022 Taka	31-12-2021 Taka
Cash in hand			
Cash in hand (including foreign currencies)	5.A	3,852,792,070	3,232,053,536
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		24,420,564,769	20,456,548,331
		28,273,356,839	23,688,601,867
Balance with other Banks and Financial Institutions	6.A		
In Bangladesh		2,718,171,271	3,133,653,387
Outside Bangladesh		10,343,782,481	8,907,482,685
		13,061,953,752	12,041,136,072
Placement with Banks & Other Financial Institutions	7.A	5,800,461,890	23,985,000,000
Investment in Share & Securities	8A	26,943,010,905	30,156,139,866
Government		20,410,280,000	23,504,940,000
Others	8.A.i	6,532,730,905	6,651,199,866
Investments	9.A		
General Investments etc.		375,261,100,494	323,342,833,833
Bills purchased and discounted		16,557,622,086	13,547,882,130
		391,818,722,580	336,890,715,963
Fixed assets less Accumulated Depreciation	10.A	5,409,940,250	5,470,272,635
Other Assets	11.A	43,905,992,643	30,404,308,443
Non-Banking Assets	12	50,875,037	50,875,037
Total Assets		515,264,313,898	462,687,049,884
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial Institutions	13.A	39,551,242,819	32,506,761,109
Deposits and other Accounts	14.A		
Mudaraba Savings Deposits		76,505,246,447	62,011,042,726
Mudaraba Term Deposits	14.A.ii.	193,479,063,285	175,485,115,456
Other Mudaraba Deposits		68,477,381,882	68,093,138,221
Al-wadeeah Current Accounts and Other Accounts etc.		49,194,526,301	43,639,188,504
Bills Payable		3,960,287,322	4,059,481,203
		391,616,505,237	353,287,966,110
Other Liabilities	15.A	44,407,555,134	36,298,385,294
Deferred tax Liabilities/ (Assets)	16.A	87,651,989	93,595,145
AIBL Mudaraba Bond	17	14,000,000,000	14,600,000,000
Total Liabilities		489,662,955,179	436,786,707,658
Capital/Share holders Equity			
Paid -up Capital	18	10,649,021,850	10,649,021,850
Statutory Reserve	19	10,649,021,850	10,649,021,850
Revaluation Reserve	20	1,084,928,315	1,084,331,861
Retained Earnings	21.A	1,497,614,077	1,823,372,676
Total Equity attributable to equity holders of the bank		23,880,586,091	24,205,748,237
Non-Controlling Interest	18.A	1,720,772,628	1,694,593,989
Total Equity		25,601,358,719	25,900,342,226
Total Liability and Share holders equity		515,264,313,898	462,687,049,884
Net assets value per share (NAV)	40	22.43	22.73

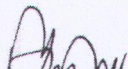
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As at September 30, 2022

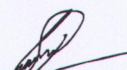
OFF BALANCE SHEET ITEMS			30-09-2022	31-12-2021
	Notes		<u>Taka</u>	<u>Taka</u>
Contingent Liabilities				
Acceptance and endorsement			52,339,800,546	51,575,595,132
Letters of Guarantee	22		15,102,910,249	13,673,407,658
Letters of Credit			61,858,901,186	44,089,212,630
Bills for Collection			13,812,637,982	7,495,927,198
Other Contingent Liabilities			-	-
Total			143,114,249,963	116,834,142,618
Other Commitments :				
Documentary Credits and other short term trade related transactions			-	-
Forward Assets Purchased and forward Deposit placed			-	-
Undraw note issuance and Revolving underwriting Facilities			-	-
Undraw Formal standing Facilities, Credit lines and others commitments			-	-
Total Off Balance sheet items including Contingent liabilities			143,114,249,963	116,834,142,618

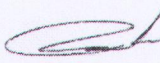
Accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary

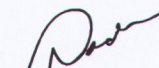

Managing Director



Director



Chairman

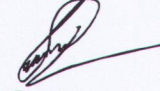
Al-Arafah Islami Bank Ltd
Consolidated Profit or Loss Accounts (Un-Audited)
For the period ended September 30, 2022

	Notes	01-01-2022 to 30-09-2022 Taka	01-01-2021 to 30-09-2021 Taka	01-07-2022 to 30-09-2022 Taka	01-07-2021 to 30-09-2021 Taka
Investment Income	23.A	18,844,311,172	17,009,233,167	6,644,611,464	5,851,316,051
Profit paid on deposits & Borrowing	24.A	(12,365,604,646)	(9,871,971,435)	(4,497,183,695)	(3,358,330,363)
Net Investment Income		6,478,706,526	7,137,261,732	2,147,427,769	2,492,985,688
Income from Investment in Shares /Securities	25.A	772,353,653	255,105,090	280,241,171	97,444,698
Commission, Exchange and Brokerage	26.A	4,612,024,329	2,338,060,802	1,019,029,941	811,481,869
Other Operating Income	27.A	483,216,358	301,609,406	117,275,806	100,278,850
		5,867,594,340	2,894,775,298	1,416,546,918	1,009,205,417
Total operating income		12,346,300,865	10,032,037,030	3,563,974,687	3,502,191,105
Salaries and allowances & contribution to P.F	28.A	4,202,357,508	3,459,899,561	1,344,456,032	1,415,332,281
Directors fees & expenses	29.A	4,258,436	4,140,346	1,202,632	1,297,473
Shariah Supervisory Committee's fees & expenses	30	350,290	167,050	73,073	117,840
Rent, taxes, insurance and lighting etc.	31.A	699,895,458	618,122,144	243,412,601	213,969,053
Postage, telegram, telephone and stamp etc.	32.A	84,295,372	62,721,577	27,693,989	19,417,129
Legal charges		12,672,718	9,996,801	4,867,089	3,133,791
Auditors' fee		247,250	163,750	40,250	28,750
Salary & Allowances to the Managing Director		17,290,000	15,648,000	5,670,000	5,160,000
Depreciation and repairs to the bank's properties	33.A	569,156,027	535,473,683	208,613,525	180,113,672
Stationery, printing & advertisement etc.	34.A	146,911,889	109,294,376	30,504,029	24,508,427
Other expenses	35.A	691,105,340	492,308,380	297,906,905	63,127,935
Total operating expenses		6,428,540,289	5,307,935,668	2,164,440,125	1,926,206,351
Profit/(Loss) before Tax & provision		5,917,760,576	4,724,101,362	1,399,534,562	1,575,984,754
Provision against Investments & Contingent Liabilities	36.A	2,596,899,260	1,347,117,109	754,686,588	560,077,545
Provision for diminution in value of investment		49,635,503	(1,958,177)	36,593,026	(14,294,099)
Other Provision		-	-	-	-
Total provision		2,646,534,763	1,345,158,931	791,279,614	545,783,445
Profit/(Loss) before Tax		3,271,225,814	3,378,942,431	608,254,948	1,030,201,308
Current tax	15.1.A	1,966,999,523	1,694,592,699	608,012,629	645,177,198
Deferred tax		(5,943,156)	(647,339)	(48,072,702)	(44,968,264)
Provision for Taxation		1,961,056,367	1,693,945,360	559,939,927	600,208,934
Net Profit/(Loss) after tax		1,310,169,447	1,684,997,070	48,315,020	429,992,375
Net Profit attributable to:					
Equity holders of the bank		1,283,990,809	1,640,919,778	36,722,179	404,514,452
Non-controlling Interest		26,178,638	44,077,292	11,592,841	25,477,923
Profit for the year		1,310,169,447	1,684,997,070	48,315,020	429,992,375
Appropriation					
Statutory Reserve		-	314,394,026	-	-
General Reserve (1 % strat-Up fund)		12,396,130		209,901	
Non-Controlling Interest		26,178,638	44,077,292	11,592,841	25,477,923
		38,574,768	358,471,318	11,802,742	25,477,923
Transfer to Retained Earnings		1,271,594,678	1,326,525,752	36,512,279	404,514,452
Earning per Ordinary Share	38.A	1.21	1.54	0.03	0.38


Chief Financial Officer


Company Secretary

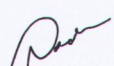

Managing Director


Derector

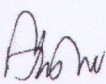

Chairman

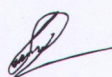
Al-Arafah Islami Bank Ltd
Consolidated Cash Flow Statement (Un-Audited)
For the period ended September 30, 2022

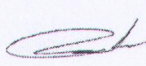
	Notes	30-09-2022 Taka	30-09-2021 Taka
Cash flows from operating activities			
Investment income receipt in Cash		19,672,836,437	17,545,251,744
Profit paid on deposits and borrowing		(11,351,651,315)	(10,217,429,074)
Dividend received		21,497,636	28,233,994
Fees & Commission received in cash		4,612,024,329	2,338,060,802
Recoveries from written off investments		109,317,641	27,262,891
Cash payments to employees		(4,219,647,508)	(3,475,547,561)
Cash payments to suppliers		(146,911,889)	(109,294,376)
Received from other operating activities (item-wise)		483,216,358	301,609,406
Paid for other operating activities (item-wise)		(1,615,163,097)	(1,290,561,995)
Advance income tax paid		(1,581,496,734)	(1,461,297,007)
Operating profit before changes in operating assets and liabilities		5,984,021,858	3,686,288,824
Changing in Operating assets & liabilities			
Increase/(Decrease) of trading securities		118,468,961	(362,249,037)
Increase/(Decrease) of placement to other banks		18,184,538,110	280,010,000
Increase/(Decrease) of Investment and advances to customers (other than Banks)		(50,849,904,377)	(26,992,768,572)
Increase/Decrease of other assets (item-wise)		(12,087,174,353)	(3,052,572,150)
Increase/ (Decrease of placement from other banks and financial institution		7,044,481,710	14,891,019,018
Increase/(Decrease) of Deposits from customers (other than Banks)		37,314,585,795	18,911,936,677
Increase/(Decrease) of Other liabilities account of customers		-	-
Increase/(Decrease) of Trading liabilities (item-wise)		(560,976,753)	(560,976,753)
Cash receipt from operating activities		(835,980,907)	3,114,399,183
A. Net Cash from operating activities		5,148,040,952	6,800,688,007
Cash flows from investing activities:			
Proceeds from sale of securities		-	-
Payments for purchases of securities		-	-
Purchase of property, plant and equipment		(440,371,476)	(319,442,533)
Sales proceeds of Fixed assets		-	-
Purchase-sale of subsidiary		-	-
B. Net cash flows from investing activities		(440,371,476)	(319,442,533)
Cash flows from financing activities			
Increase in Exchange Equalization Account		596,454	111,442
Issue of AIBL Subordinate Bond / Perpetual Bond		(600,000,000)	400,000,000
Dividend paid		(1,597,353,277)	(1,597,353,277)
C. Net cash flows from financing activities		(2,196,756,824)	(1,197,241,835)
D. Net increase in cash and cash equivalent (A+B+C)		2,510,912,652	5,284,003,639
E. Effects of exchange rate changes on cash and cash-equivalents		-	-
F. Net increase in cash and cash equivalent D+E		2,510,912,652	5,284,003,639
G. Cash & Cash Equivalents at the beginning of the year		59,234,677,938	67,704,778,946
H. Cash & Cash Equivalents period ended	37.A	61,745,590,590	72,988,782,585
Net Operating Cash Flow per Share (NOCFPS)	39	4.83	6.39


Chief Financial Officer


Company Secretary


Managing Director


Director

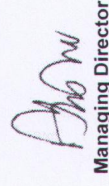

Chairman

Al-Arafah Islami Bank Ltd.
Consolidated Statement of Changes in Equity (Un-Audited)
For the period ended September 30, 2022

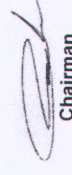
Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
Balance at 1st January, 2022	10,649,021,850	10,649,021,850	1,823,372,676	1,084,331,861	24,205,748,237	1,694,593,989	25,900,342,226
Changes in accounting policy offload share	-	-	-	-	-	-	-
Restated Adjustment	-	-	-	-	-	-	-
Restated balance	10,649,021,850	10,649,021,850	1,823,372,676	1,084,331,861	24,205,748,237	1,694,593,989	25,900,342,226
Deferred tax Adjustment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	596,454	596,454	-	596,454
Share premium	-	-	-	-	-	-	-
Net profit for the year	-	-	1,283,990,809	-	1,283,990,809	26,178,638	1,310,169,447
Cash Dividend	-	-	(1,597,353,277)	-	(1,597,353,277)	-	(1,597,353,277)
Bonus Share	-	-	-	-	-	-	-
Asset revaluation Reserve	-	-	-	-	-	-	-
Gain on pre acquisition of subsidiary	-	-	-	-	-	-	-
Revaluation of subsidiary	-	-	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-	-	-
Transfer to 1 % strat-Up fund	-	-	(12,396,130)	-	(12,396,130)	-	(12,396,130)
Appropriations during the year	-	-	-	-	-	-	-
Balance as at September 30, 2022	10,649,021,850	10,649,021,850	1,497,614,077	1,084,928,315	23,880,586,091	1,720,772,627	25,601,358,718
Balance as at September 30, 2021	10,649,021,850	10,649,021,850	1,056,795,241	1,084,344,908	23,439,183,849	1,674,330,223	25,113,514,072


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Al-Arafah Islami Bank Ltd.
Balance Sheet (Un-Audited)
As at September 30, 2022

PROPERTY AND ASSETS	Notes	30-09-2022 Taka	31-12-2021 Taka
Cash in hand	5		
Cash in hand (including foreign currencies)		3,838,098,367	3,217,933,106
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		24,420,564,769	20,456,548,331
		28,258,663,136	23,674,481,437
Balance with other Banks and Financial Institutions	6		
In Bangladesh		2,718,171,271	3,133,653,387
Outside Bangladesh		10,343,782,481	8,907,482,685
		13,061,953,752	12,041,136,072
Placement with Banks & Other Financial Institutions	7	5,800,461,890	23,985,000,000
Investment in Share & Securities	8		
Government	8.a	20,410,280,000	23,504,940,000
Others	8.b	5,340,499,777	5,472,068,391
		25,750,779,777	28,977,008,391
Investments	9		
General Investments etc.		377,871,909,527	322,543,724,969
Bills purchased and discounted		16,557,622,086	13,547,882,130
		394,429,531,613	336,091,607,099
Fixed assets less Accumulated Depreciation	10	5,405,490,733	5,463,069,708
Other Assets	11	36,060,711,271	23,190,127,923
Non-Banking Assets	12	50,875,037	50,875,037
Total Assets		508,818,467,211	453,473,305,667
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial institutions	13	37,919,815,487	27,343,210,872
Deposits and other Accounts	14		
Mudaraba Savings Deposits		76,505,246,447	62,011,042,726
Mudaraba Term Deposits		193,828,050,342	175,739,194,371
Other Mudaraba Deposits	14.i	68,477,381,882	68,093,138,221
Al-wadeeah Current Accounts and Other Accounts etc.	14.ii	49,194,526,301	43,639,188,504
Bills Payable		3,960,287,322	4,059,481,203
		391,965,492,294	353,542,045,025
Other Liabilities	15	41,189,545,375	33,868,952,635
Deferred tax Liabilities/ (Assets)	16	87,651,989	93,595,145
AIBL Mudaraba Bond	17	14,000,000,000	14,600,000,000
Total Liabilities		485,162,505,145	429,447,803,677
Capital/Share Holders Equity			
Paid up Capital	18	10,649,021,850	10,649,021,850
Statutory Reserve	19	10,649,021,850	10,649,021,850
Revaluation Reserve	20	1,084,928,315	1,084,331,861
Retained Earnings	21	1,272,990,052	1,643,126,429
Total Share holders equity		23,655,962,066	24,025,501,990
Total Liability and Share holders equity		508,818,467,211	453,473,305,667
Net assets value per share (NAV)	40	22.21	22.56

Al-Arafah Islami Bank Ltd.
Balance Sheet (Un-Audited)
As at September 30, 2022

	Notes	30-09-2022 <u>Taka</u>	31-12-2021 <u>Taka</u>
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptance and endorsement			
Letters of Guarantee	22	52,339,800,546	51,575,595,132
Letters of Credit		15,102,910,249	13,673,407,658
Bills for Collection		61,858,901,186	44,089,212,630
Other Contingent Liabilities		13,812,637,982	7,495,927,198
Total		143,114,249,963	116,834,142,618

Other Commitments :

Documentary Credits and other short term trade related transactions

- -

Forward Assets Purchased and forward Deposit placed

- -

Undraw note issuance and Revolving underwriting Facilities

- -

Undraw Formal standing Facilities, Credit lines and others commitments

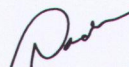
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Total Off Balance sheet items including Contingent

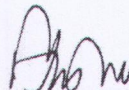
143,114,249,963


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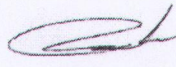
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Chief Financial Officer


Company Secretary


Managing Director

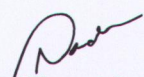

Director


Chairman

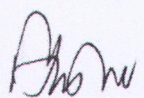
Al-Arafah Islami Bank Ltd.
PROFIT OR LOSS ACCOUNTS (Un-Audited)
For the period ended September 30, 2022

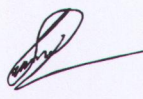
	Notes	30-09-2022 Taka	30-09-2021 Taka
Investment Income	23	18,687,933,396	16,815,295,339
Profit paid on deposits & Borrowing	24	(12,245,893,564)	(9,684,400,359)
Net Investment Income		6,442,039,832	7,130,894,980
Income from Investment in Shares /Securities	25	755,297,523	232,498,888
Commission, Exchange and Brokerage	26	4,461,715,482	2,103,659,357
Other Operating Income	27	452,750,414	257,802,105
		5,669,763,419	2,593,960,350
Total operating income		12,111,803,250	9,724,855,330
Salaries and allowances & contribution to P.F	28	4,137,526,331	3,402,160,102
Directors fees & expenses	29	4,258,436	4,140,346
Shariah Supervisory Committee's fees & expenses	30	350,290	167,050
Rent, taxes, insurance and lighting etc.	31	684,595,587	603,128,210
Postage, telegram, telephone and stamp etc.	32	84,174,726	62,632,551
Legal charges		12,666,033	9,996,801
Auditors' fee		247,250	111,250
Salary & Allowances to the Managing Director		17,290,000	15,648,000
Depreciation and repairs to the bank's properties	33	565,064,258	531,096,058
Stationery, printing and advertisement etc.	34	145,074,862	108,162,311
Other expenses	35	643,623,208	445,139,956
Total operating expenses		6,294,870,982	5,182,382,635
Profit/(Loss) before Tax & provision		5,816,932,268	4,542,472,695
Provision against Investments & Contingent Liabilities	36	2,596,899,260	1,347,117,109
Provision for diminution in value of investment		49,635,503	(1,958,177)
Other Provision		-	-
Total provision		2,646,534,763	1,345,158,931
Profit/(Loss) before Tax		3,170,397,506	3,197,313,764
Current tax		1,936,727,630	1,638,824,815
Deferred tax	16	(5,943,156)	(647,339)
Provision for Taxation		1,930,784,474	1,638,177,476
Net Profit/(Loss) after tax		1,239,613,032	1,559,136,287
Appropriation			
Statutory Reserve		-	314,394,026
Profit paid on aibl mudaraba perpetual bond		-	-
General Reserve (1 % Start-Up Fund)		12,396,130	-
		12,396,130	314,394,026
Retained Earnings		1,227,216,901	1,244,742,261
Earning per Ordinary share (EPS)	38	1.16	1.46

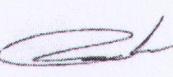
Accompanying notes form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Al-Arafah Islami Bank Ltd.
CASH FLOW STATEMENT (Un-Audited)
For the period ended September 30, 2022

Notes	30-09-2022	30-09-2021	Taka
Cash flows from operating activities			
Investment income receipt in Cash	18,585,710,451	17,183,333,039	
Profit paid on deposits and borrowings	(10,831,940,233)	(9,629,857,998)	
Dividend received	18,892,090	27,587,322	
Fees & Commission received in cash	4,461,715,482	2,103,659,357	
Recoveries from write off investments	109,317,641	27,262,891	
Cash payments to employees	(4,154,816,331)	(3,417,808,102)	
Cash payments to suppliers	(145,074,862)	(108,162,311)	
Received from other operating activities (item-wise)	452,750,414	257,802,105	
Paid for other operating activities (item-wise)	(1,552,253,763)	(1,224,258,111)	
Advance income tax paid	(2,269,499,839)	(1,425,011,187)	
Operating profit before changes in operating assets and liabilities	4,674,801,050	3,794,547,005	
Changing in Operating assets & liabilities			
Increase/(Decrease) of trading securities	131,568,614	(228,171,105)	
Increase/(Decrease) of placement to other banks	18,184,538,110	280,010,000	
Increase/(Decrease) of investment and advances to customers (other than Banks)	(57,538,165,211)	(24,468,850,773)	
Increase/(Decrease) of other assets (item-wise)	(9,871,772,773)	(2,873,835,148)	
Increase/(Decrease) of placement from other banks and financial institution	10,576,604,615	11,330,653,540	
Increase/(Decrease) of Deposits from customers (other than Banks)	37,409,493,937	19,055,944,533	
Increase/(Decrease) of Other liabilities account of customers	-	-	
Increase/(Decrease) of Trading liabilities (item-wise)	1,525,174,912	(138,075,121)	
Cash receipt from operating activities	417,442,204	2,957,675,926	
A. Net Cash from operating activities	5,092,243,254	6,752,222,931	
Cash flows from investing activities:			
Proceeds from sale of securities	-	-	
Payments for purchases of securities	-	-	
Purchase of property, plant and equipment	(385,147,051)	(301,611,719)	
Sales proceeds of Fixed assets	-	-	
Purchase-sale of subsidiary	-	-	
B. Net cash flows from investing activities	(385,147,051)	(301,611,719)	
Cash flows from financing activities			
Increase in Exchange Equalization Account	596,454	111,442	
Issue of AIBL Subordinate Bond / Perpetual Bond	(600,000,000)	400,000,000	
Increase in Share Capital	-	-	
Dividend paid	(1,597,353,277)	(1,597,353,277)	
C. Net cash flows from financing activities	(2,196,756,824)	(1,197,241,835)	
D. Net increase in cash and cash equivalent (A+B+C)	2,510,339,379	5,253,369,377	
E. Effects of exchange rate changes on cash and cash-equivalents	-	-	
F. Net increase in cash and cash equivalent (D+E)	2,510,339,379	5,253,369,377	
G. Cash & Cash Equivalents at the beginning of the year	59,220,557,509	67,686,293,234	
H. Cash & Cash Equivalents at the end of the year	61,730,896,888	72,939,662,610	
Net Operating Cash Flow per Share (NOCFPS)	4.78	6.34	

Accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary

Managing Director

Director

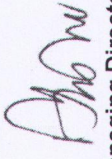
Chairman

Al-Arafah Islami Bank Ltd.
Statement of Changes Equity (Un-Audited)
For the period ended September 30, 2022

Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total Taka
Balance at 1st January, 2022	10,649,021,850	10,649,021,850	1,643,126,429	1,084,331,861	24,025,501,990
Changes in accounting policy	-	-	-	-	-
Issue of the share capital	-	-	-	-	-
Restated balance	10,649,021,850	10,649,021,850	1,643,126,429	1,084,331,861	24,025,501,990
Deferred tax Adjustment	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	596,454	596,454
Net gain and losses not recognised in Income Statement	-	-	-	-	-
Net profit for the year	-	-	1,239,613,032	-	1,239,613,032
Cash	-	-	(1,597,353,277)	-	(1,597,353,277)
Bonus Share	-	-	-	-	-
Asset revaluation Reserve	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-
Transfer to 1 % strat-Up fund	-	-	(12,396,130)	-	(12,396,130)
Appropriations during the year	-	-	-	-	-
Total shareholders' equity as on September 30,2022	10,649,021,850	10,649,021,850	1,272,990,052	1,084,928,315	23,655,962,067
Total shareholders' equity as on September 30,2021	10,649,021,850	10,649,021,850	910,267,907	1,084,344,908	23,292,656,516


Chief Financial Officer


Company Secretary


Managing Director


Director


Chairman

Al-Arafah Islami Bank Limited
Notes to the Financial Statements
For the period ended September 30, 2022

1. The Bank and its activities

Al-Arafah Islami Bank Limited was established in 1995 under the Companies Act, 1994 as a Banking Company with Limited Liability by shares. It is an interest free Shariah Bank of Bangladesh rendering all types of commercial banking services under the regulation of Bank Companies Act, 1991 (as amended 2013). The Bank conducts its business on the principles of Musharaka, Bai-Murabaha, Bai-Muazzal and Hire Purchase transactions approved by Bangladesh Bank. Naturally, its modes and operations are substantially different from those of other conventional commercial banks. There is a Shariah Supervisory Committee in the bank who maintains constant vigilance to ensure that the activities of the bank are being conducted on the precepts of Islam. The Shariah Supervisory Committee consists of prominent Ulama, reputed Bankers. The Bank went for public issue of share in the year 1998 and its share are listed with Dhaka Stock Exchange (DSE) and Chaittagong Stock Exchange (CSE). Presently the bank has 202 Branches and 2 (two) Subsidiary Companies.

The principal activities of the Bank are to provide a comprehensive range of financial services including commercial banking, consumer banking, trade finance and other related custody and clearing services to the customers following the provisions of Bank Companies Act, 1991 (as amended), Bangladesh Bank's directives and the principles of Islamic Shariah.

2. Subsidiaries of the Bank

Al-Arafah Islami Bank Ltd has two subsidiary companies. The financial statements of these subsidiary companies are included in the consolidated financial statements according to BFRS-10.

2.1 AIBL Capital Market Services Limited

Al-Arafah Islami Bank Ltd. owned 60.50% shares of AIBL Capital Market Services Ltd. a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Market Services Ltd. incorporated in Bangladesh on 20 September 2010 as a Public Limited Company. The principal activities of subsidiary company is to provide quality services to the prospective institutional and individual investors in the capital market. The main activities and functions of the company include;

- I. Share trading in Dhaka Stock Market and Chittagong Stock Market.
- II. Provide Margin facilities to the client.
- III. Full service depository participant of Central Depository of Bangladesh Ltd.

2.2 AIBL Capital Management Limited

Al-Arafah Islami Bank Ltd. owned 98% shares of AIBL Capital Management Limited a subsidiary company of Al-Arafah Islami Bank Limited. AIBL Capital Management Limited has been incorporated under the companies act (Act XVIII) of 1994 as a Private limited Company by share on 25th October 2011. The company was entitled to commence the business also from 25th October 2011 with a view to run and manage the operations of Merchant Banking Services with an authorized Capital of BDT 2 billion and paid up capital of BDT 500 million. It aims to be one of the leading Merchant Banks of the country by rendering quality Merchant Banking Services with a high level of professional expertise and integrity.

3. Basis of preparation and significant accounting policies

3.1 Preparation of financial statements

The consolidated financial statements of the group and the financial statements of the bank have been prepared on a going concern basis under the historical cost convention and on Generally Accepted Accounting Principles consistently with those of previous years. Although the operation of the Bank are in strict compliance with the rules of Islamic Shariah, the financial statements have been prepared in accordance with the Bank Companies Act 1991, in particular Banking Regulation and Policy Department (BRPD) circular no.15 (09 November 2009) other Bangladesh Bank circulars, the Companies Act 1994, the Securities and Exchange Rules 1987,

Dhaka and Chittagong Stock Exchanges Listing Regulations, other laws and rules applicable in Bangladesh and International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) into Bangladesh Accounting Standard (BAS) and Bangladesh Financial Reporting Standard (BFRS) where relevant to the Bank to the extent that these do not contradict with the applicable statutory provisions and standards issued by the Accounting and Auditing Organization for Islamic Financial Institutions.

3.2 Basis of Consolidation

A separate set of records for consolidating the Statements of Affairs and Income & Expenditure Statements of the branches are maintained at the Head Office of the Bank in Dhaka from which the financial statement are drawn up. Subsidiaries are entities controlled by the group. Control exists when the group has the power to govern the financial and operational policies of an entity, so as to obtain economic benefits from its activities. The consolidated financial statements incorporate the financial statements of Al-Arafah Islami Bank Limited and the financial statements of subsidiary companies from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank is eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements. Intra-group balances and transactions, and any unrealized income and expenses arising from intra-group transactions are eliminated in preparing the consolidated financial statements. Unrealized losses are eliminated in the same way as unrealized gains, but only to the extent that there are no evidence of impairment.

3.3 Cash flow Statement

Cash flow statement is prepared principally in accordance with BAS-7 "Statement of Cash flow " and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules 1987 and considering the provision of paragraph is (b) of BAS-7 which provides that enterprise are encouraged to report cash flow from operating activities using the direct method.

3.4 Investments:

Investments are stated in the Balance Sheet net of profit receivable/mark-up profit.

a) Investment write-off:

Investments are normally written off, when there is no realistic prospect of recovery of these amounts in accordance with BRPD Circular No.2 (13 January 2003). A separate Investment Administration and Recovery Department (IARD) have been set up at the Head Office, which monitors investment written off and legal action through the Money Court. These write-offs do not undermine or affect the amount Claimed against the borrower by the bank.

The Investment Administration and Recovery Department (IARD) maintain a separate ledger for all individual cases written off by each branch. The IARD follow-up on the recovery efforts of these written off investment and reports to management on a periodic basis. Written off investment are reported to the Credit Information Bureau (CIB) of Bangladesh Bank.

b) Investment in shares and securities:

All investment in shares are revalued at the year end. Unquoted shares are valued based on book value of the most recent audited financial statement. Provisions are made for any loss arising from diminution in value of investments

c) Investment in subsidiaries:

The bank has made investment in subsidiary companies named one AIBL Capital Market Service Ltd Tk. 242.00 crore holding 60.50% shares and the rest of 39.50% shares hold by others, second one named AIBL Capital Management Ltd. Tk. 49.00 crore holding 98.00% shares and the rest of 2.00% shares hold by others .

3.5 Depreciation of Fixed Assets

The depreciable amount of an item of Fixed Assets has been allocated on a systematic basis over its useful life. The depreciation method is reflected the pattern in which the asset's economic benefits are consumed by the enterprise. The depreciation charge for each period should be recognized as an expense unless it is included in the carrying amount of another asset.

- a) Depreciation is charged on monthly basis on straight-line method on all fixed assets at the following rates per annum:

Name of Assets	Rate of Depreciation	Useful Life
Furniture Fixture (Wood)	10.00%	10 Years
Furniture Fixture (Steel)	10.00%	10 Years
Computer	20.00%	5 Years
Computer Accessories	20.00%	5 Years
Motor Car	20.00%	5 Years
Machine Equipment & Appliances	20.00%	5 Years
Books & Library	10.00%	10 Years
Online Hardware	20.00%	5 Years
Land	nil	N/A
Buildings	2.50%	40 Years
Interior Decoration	10.00%	10 Years

- b) Depreciation is charged on the addition of fixed assets and intangible assets are amortized from the date of use.
- c) On the month of disposal of fixed assets, no depreciation is to be charged. The cost and accumulated depreciation of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

3.6 Amortization of Intangible Assets

The depreciable amount of an item of Intangible Assets has been allocated on a systematic basis over the best estimated of its useful life. The amortization should commence when the assets is available for use.

- a) Amortization is charged on monthly basis on straight-line method on all Intangible assets at the following rates per annum:

Name of Intangible Assets	Rate of Depreciation	Useful life
Online Software	20.00%	5 Years

- b) On addition of Intangible assets Amortization is charged from the month of acquisition. Whole month Amortization is charged if such assets are acquired in the first half of the month and no Amortization is charged if such assets are acquired in the second half of the month.
- c) On the month of disposal of Intangible assets, no Amortization is charged. The cost and accumulated Amortization of disposed assets are eliminated from the fixed assets schedule and gain or loss on such disposal is reflected in the income statement.

3.7 Provision for taxation

a. Current tax

Provision for current income tax has been made @ 37.50% as prescribed in the Finance Act 2022 of the profit made by the bank considering taxable add-back of income and disallowance of expenditure in compliance with BAS-12 "Income Taxes". Tax return for the income year 2020 (Assessment year 2021-2022) has been filed but assessment is to be done by the tax authority.

b. Deferred tax

The bank recognized deferred tax in accordance with the provision of BAS-12. Deferred tax arises due to temporary difference deductible or taxable for the events or transaction recognized in the income statement. A temporary difference is the difference between the tax bases of assets or liability and its carrying amount/reported amount in the financial statement. Deferred tax assets or liability is the amount of income tax payable or recoverable in future period(s) recognized in the current period. The deferred tax assets/expenses does not create a legal liability/recoverability to and from the income tax authority. The bank recognizes deferred tax on 100% specific provision investment which will be written off as per Bangladesh Bank Circulars.

Calculation of Deferred Tax for period ended 30 September 2022:

Particulars	As Per Books of Account			As Per Tax			Deferred Tax
	Carring Amount	Assets not Depreciable	Net Carring Amount	Tax Base	Temporary Difference Taxable /(Deductible)	Tax Rate	
Items giving rise temporary Difference							Liability /
I. Fixed Assets	5,405,490,733	1,519,150,691	3,886,340,042	3,652,601,408	233,738,634	37.50%	87,651,988
Net deferred tax liability (asset)							87,651,988

Deferred tax Assets (Income)/Liability Expenses

Equity Component

Balance as on 1 st January 2022	93,595,144	-	93,595,144
Provision required as on 30 September ,2022	(5,943,156)		(5,943,156)
Balance as on 30 Setember ,2022	87,651,988	-	87,651,988

3.8 Non-controlling interest

Non-controlling interest is that portion of the profit or loss and net assets of the subsidiaries (AIBL Capital Market Services Limited and AIBL Capital Management Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiaries, by the parent (Al-Arafah Islami Bank Limited).

4. Reporting period:

The financial statements cover from 01 January to 30 September, 2022.

	30-09- 2022 Taka	31-12-2021 Taka
5. Cash in hand		
a) Cash in hand		
In local currency	3,837,299,312	3,209,848,106
In Foreign currency	799,055	8,085,000
	3,838,098,367	3,217,933,106
b) Balance with Bangladesh Bank		
In local currency	22,215,575,408	19,000,036,966
In Foreign currency	1,077,113,873	269,017,371
	23,292,689,281	19,269,054,337
c) Balance with Sonali Bank Ltd.		
In local currency	1,127,875,488	1,187,493,994
In Foreign currency	-	-
	1,127,875,488	1,187,493,994
5.a.i Balance With Bangladesh Bank and its Agents Banks (including foreign currencies)	24,420,564,769	20,456,548,331
5.A Cash in hand		
Al-Arafah Islami Bank Ltd.	3,838,098,367	3,217,933,106
AIBL Capital Market Services Ltd.	5,257	5,602
AIBL Capital Management Ltd.	14,688,446	14,114,828
	3,852,792,070	3,232,053,536
6. Balance with other Banks and Financial Institutions		
a) In Bangladesh:		
Al-Wadia Current Accounts		
Dutch Bangla Bank Ltd.	235,458	235,458
National Bank Ltd.	7,576,505	2,176,505
Agrani Bank	-	20,576,000
	7,811,962	22,987,962
Short Term Deposits		
Dhaka Bank Ltd.	2,892,319	52,198,332
Prime Bank Ltd.	6,268,189	5,067,421
Islami Bank Bangladesh Ltd.	27,608,401	2,345,593
Social Islami Bank Ltd.	737,453,638	394,312,546
Shahjalal Islami Bank Ltd.	63,108,929	1,896,730,870
EXIM Bank Ltd.	1,324,138,745	74,906,530
ICB Islamic Bank Ltd.	162,028,614	162,068,844
Jamuna Bank Ltd.	9,131,357	44,611,746
The City Bank Ltd.	3,136,339	15,496,381
Southeast Bank Ltd.	16,524,669	37,673,703
AB Bank Ltd.	55,470	6,849
Bank Alfah Ltd.	358,012,639	425,246,611
	2,710,359,309	3,110,665,425
	2,718,171,271	3,133,653,387
b. Outside Bangladesh (NOSTRO A/C)	10,343,782,481	8,907,482,685
	13,061,953,752	12,041,136,072
6.A. Consolidated Balance with other Banks and financial institutions		
a) In Bangladesh:		
Al-Arafah Islami Bank Ltd.	2,718,171,271	3,133,653,387
AIBL Capital Market Services Ltd.	348,987,057	254,078,915
AIBL Capital Management Ltd.	-	-
	3,067,158,328	3,387,732,302
Less: Inter-Company Adjustment	(348,987,057)	(254,078,915)
	2,718,171,271	3,133,653,387
b. Outside Bangladesh	10,343,782,481	8,907,482,685
	13,061,953,752	12,041,136,072
7. Placement with Banks & Other Financial institutions		
Exim bank ltd.	-	6,300,000,000
Premier bank ltd.	-	2,000,000,000
Southeast Bank Limited	-	300,000,000
Islamic Finance and Investment Ltd	1,000,000,000	1,200,000,000
Union bank ltd	2,000,000,000	1,000,000,000
Mercantile Bank Ltd	-	300,000,000
Social Islami Bank Ltd.	-	2,840,000,000
Shahjalal Islami Bank Ltd.	-	250,000,000
Standard Bank Limited	-	2,500,000,000
Midland bank ltd.	-	600,000,000
Agrani Bank	2,003,990	3,550,000,000
	3,102,003,990	21,840,000,000
F.c. placement local (usd)	2,698,457,900	2,145,000,000
	5,800,461,890	23,985,000,000

	30-09-.2022 Taka	31-12-2021 Taka
7.A Al-Arafah Islami Bank Ltd.	5,800,461,890	23,985,000,000
	5,800,461,890	23,985,000,000
8. Investment in Shares & Securities		
Bangladesh Govt. Islami Bond Fund (8.a)	4,500,000,000	13,500,000,000
Bangladesh government investment sukuk (BGIS) (8.a)	15,410,280,000	9,504,940,000
Investment In Islamic Refinance Fund (8.a)	500,000,000	500,000,000
Investment in Share (8.b)	5,340,499,777	5,472,068,391
	25,750,779,777	28,977,008,391
8.a Investments in Share & Securities		
Government Securities	20,410,280,000	23,504,940,000
Bangladesh Govt. Islami Bond Fund	4,500,000,000	13,500,000,000
Bangladesh government investment sukuk (BGIS) (8.a)	15,410,280,000	9,504,940,000
Investment In Islamic Refinance Fund	500,000,000	500,000,000
In shares (quoted and unquoted)		
Quoted		
Private (8.b)	900,423,149	931,991,763
Unquoted		
Private (8.b)	4,440,076,628	4,540,076,628
	5,340,499,777	5,472,068,391
8.b.i Book value of share as on 30 September 2022 as follows		
Dafodilco	329,597,028	337,651,147
Padmaoil	395,722	17,742,023
Primetex	-	25,658,888
Northernins	2,369,176	-
Jamunaoil	8,855,453	8,855,453
Primelife	140,558,755	197,308,404
Bbscables	7,740,115	5,063,220
Sinobangla	31,756,505	31,756,505
Premiercem	48,741,034	27,720,667
Unionins	46,380	-
Bdthaifood	35,540	-
Genexil	7,153,497	-
Bsccl	10,919,047	-
Lhbl	5,487,803	-
Naheeacp	1,451,039	-
Runnerauto	2,296,135	-
Ibnsina	3,267,235	9,042,717
Aciformula	2,828,826	-
Acmelab	2,150,700	-
Malekspin	4,170,750	-
Saportl	1,886,184	-
Titasgas	430,140	-
Lindebd	18,286,086	1,192,739
Bexgsukuk	100,000,000	100,000,000
AIBI 1st Islamic Mutual Fund	170,000,000	170,000,000
	900,423,149	931,991,763
8.b.ii Unquoted shares in		
Swift Share	7,453,233	7,453,233
Central Depository Bangladesh Limited	3,138,890	3,138,890
Investment in Millennium Information Solution Limited	29,484,505	29,484,505
	40,076,628	40,076,628
	940,499,777	972,068,391
8.A Investment in Shares & Securities		
Al-Arafah Islami Bank Ltd.	25,750,779,777	28,977,008,391
AIBL Capital Market Services Ltd.	662,120,683	662,120,683
AIBL Capital Management Ltd.	530,110,445	517,010,792
	26,943,010,905	30,156,139,866
8.A.i Investment in Shares & Securities		
Al-Arafah Islami Bank Ltd.	5,340,499,777	5,472,068,391
AIBL Capital Market Services Ltd.	662,120,683	662,120,683
AIBL Capital Management Ltd.	530,110,445	517,010,792
	6,532,730,905	6,651,199,866
9. Investments		
a) General Investment		
i. in Bangladesh		
Murabaha Investment	108,065,581,091	86,322,076,719
Bai-Muazzal Investment	150,122,195,439	129,337,794,964
Hire Purchase Investment	121,469,883,101	107,165,266,820
Quard	1,357,905,525	2,200,822,788
Other Investment	5,798,749,628	5,857,967,923
	386,814,314,784	330,883,929,214
ii. Out side Bangladesh		
	386,814,314,784	330,883,929,214
Less: Unearned profit on Investment		
	8,942,405,257	8,340,204,245
	377,871,909,527	322,543,724,969
b) Bill Purchased & Discounted		
Payable in Bangladesh	13,625,677,559	11,622,369,941
Payable out side Bangladesh	2,931,944,527	1,925,512,189
	16,557,622,086	13,547,882,130
	394,429,531,613	336,091,607,099

9.A. Investments

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

30-09-2022 Taka	31-12-2021 Taka
394,429,531,614	336,091,607,099
771,907,421	784,382,481
15,183,544	14,726,383
391,818,722,580	336,890,715,963

10. Fixed Assets**Tangible Assets**

Land
Building
Furniture (Wood)
Furniture (Steel)
Computer
Computer (Accessories)
Motor Car
Machine equipment & appliance
Online Hardware
Interior Decoration
Right of use Assets as per IFRS-16*
Books & Library

1,519,150,690	1,519,150,690
1,221,316,331	1,221,316,331
1,242,278,967	1,110,481,309
208,244,171	198,052,878
374,996,149	339,509,129
148,603,709	139,586,740
217,376,199	218,854,314
1,397,906,472	1,336,114,375
986,381,777	945,058,999
179,000,650	179,000,650
1,636,000,000	1,636,000,000
9,284,892	9,279,367
9,140,540,007	8,852,404,782

Intangible Assets

Online Software

Total

Less Accumulated Depreciation & Amortization

598,671,819	514,696,836
9,739,211,826	9,367,101,618
4,333,721,092	3,904,031,910
5,405,490,734	5,463,069,708

10.A. Fixed Assets

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

5,405,490,733	5,463,069,708
3,830,596	6,690,525
618,921	512,402
5,409,940,250	5,470,272,635

11. Other Assets

Master card Settlement Account
Suspense Account
Adjustment a/c debit balance
Stock of Stationery
Stamp in hand
Advance Deposit
Advance Rent
Stock of atm card
Investment for Subsidiary Companies
Advance Income Tax & TDS
Protested Bills
Prepaid Expenditure
Balance with cmsl for portfolio account
Parking for overdue claims (ibw)
Accrued Income
Scb mc settlement a/c (local)
Clearing adjustment
Due from off-shore Banking unit

634,540,013	167,495,746
46,455,270	47,190,764
166,776,500	-
154,704,340	105,202,072
11,408,606	9,469,036
5,187,192	5,108,992
390,800,582	391,982,212
1,050,000	1,050,000
2,910,000,000	2,910,000,000
18,949,438,557	16,679,938,718
14,013,096	18,539,796
1,031,823	2,255,786
1,471,000,038	1,433,093,999
8,656,423,564	135,951,643
1,723,555,101	994,244,364
8,495,904	8,420,248
76,796,680	76,829,300
28,557,036,410	21,450,372,206
64,617,747,681	44,640,500,129
28,557,036,410	21,450,372,206
36,060,711,271	23,190,127,923

Less: Balance with OBU for elimination investment with OBU

11.A. Consolidated Other Assets

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

36,060,711,271	23,190,127,923
10,737,987,399	10,104,219,007
17,293,973	19,961,514
46,815,992,643	33,314,308,443
(2,910,000,000)	(2,910,000,000)
43,905,992,643	30,404,308,443

Less: Inter-Company Adjustment

12. Non-Banking Assets

50,875,037	50,875,037
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	30-09-2022 Taka	31-12-2021 Taka
13. Placement from Banks & Other financial Institutions	37,919,815,487	27,343,210,872
13.A Placement from Banks & Other financial Institutions		
Al-Arafah Islami Bank Ltd.	37,919,815,487	27,343,210,872
AIBL Capital Market Services Ltd.	1,631,427,332	5,163,550,237
	39,551,242,819	32,506,761,109
14. Deposit and Other Accounts		
Mudaraba Savings Deposits	76,505,246,447	62,011,042,726
Mudaraba Term Deposits	193,828,050,342	175,739,194,371
Other Mudaraba Deposits [Note :14.i]	68,477,381,882	68,093,138,221
Al-Wadia Current Accounts and Others Accounts etc.[Note: 14.ii]	49,194,526,301	43,639,188,504
Bills Payable	3,960,287,322	4,059,481,203
	391,965,492,294	353,542,045,025
14.i. Other Mudaraba Deposits		
Mudaraba Short Term Deposit	28,493,577,116	27,878,761,286
Installment Term Deposit (Ltd)	23,681,553,004	23,089,167,411
Savings Inv. Deposit (Sid)	4,985,393	7,402,166
P/P Term Deposit (Ptd)	7,486,579,247	7,434,782,237
Monthly Hajj Deposit (Mhd)	239,647,988	238,875,966
Term Hajj Deposit (Thd)	3,430,901	3,548,315
Marriage Savings & Invt. Scheme	813,156	670,217
Special Pension Dep. Scheme	5,980,607	3,773,268
Mudaraba Term Cash Waqf Deposi	71,594,612	72,970,341
Lakhapati Deposit Scheme (Lds)	86,664,894	111,760,029
Millionaire Dep. Scheme (Mmds)	2,764,435,771	3,111,638,016
Kotipoti Deposit Scheme (Mkds)	2,210,989,887	2,240,940,296
Double Benefit Dep. Scheme (Dbds)	488,944,696	742,170,944
Pension Dep. Scheme (Pds)	2,700,737,356	2,976,971,867
Triple Benefit Dep. Scheme (Tbds)	237,447,254	179,705,862
	68,477,381,882	68,093,138,221
14.ii Al-wadeeah Current Accounts and Other Accounts		
Al-wadeeah Current Deposits	21,905,485,963	26,253,187,927
Sundry Deposit	16,835,665,145	12,909,524,574
Profit Payable For All Deposit Ac	4,278,276,902	2,934,255,132
F.C Held against EDF	609,338,829	167,243,984
F.C Deposit Account	5,565,759,462	1,374,976,887
	49,194,526,301	43,639,188,504
14.A. Consolidated Deposit and other Accounts		
Mudaraba Savings Deposits	76,505,246,447	62,011,042,726
Mudaraba Term Deposits [Note :14.A.ii]	193,479,063,285	175,485,115,456
Other Mudaraba Deposits	68,477,381,882	68,093,138,221
Al-Wadia Current Accounts and Others Accounts etc.	49,194,526,301	43,639,188,504
Bills Payable	3,960,287,322	4,059,481,203
	391,616,505,237	353,287,966,110
14.A.ii Mudaraba Term Deposits	193,828,050,342	175,739,194,371
Less: Inter-Company Adjustment	(348,987,057)	(254,078,915)
	193,479,063,285	175,485,115,456
15. Other Liabilities		
Provision for unclassified investment	3,443,900,000	3,084,100,000
1% general provision - covid-19	545,913,000	541,424,000
Provision for classified investment	10,713,600,000	8,566,783,099
Provision for off balance sheet item	1,293,000,000	1,093,400,000
Provision for Outstanding expense	85,764,292	5,001,470
Provision for taxation	19,216,896,484	17,280,168,856
provision for Others	13,041,264	18,747,964
Provision for diminution in value of investment	90,295,453	40,659,950
Provident fund	218,164	16
Adjustment a/c credit balance	3,364,475	3,587,475
Clearing adjustment	238,982,309	256,522,409
Interest income	2,630,435	-
Cib collection charge	28,378,111	24,141,583
Social security b. Fund	-	74
F.c. held against bb l/c	94,973	94,973
Credit card payment (local)	20,181,555	15,435,609
Supervision fees (sme)	853,266	594,841
b.b borrowing Settlements	26,541,120	19,506,849
Electronic govt procurement	1,089,149	1,242,771
Profit rent suspense	626,135,276	368,939,189
Compensation receivable	2,056,466,556	1,242,589,933
Mastercard Settlement Account	1,471,058,424	44,270,101
1 % strat-Up fund	95,141,068	45,741,472
Lease Liabilities as per IFRS-16 Leases *	1,216,000,002	1,216,000,000
	41,189,545,375	33,868,952,635

	30-09-2022	31-12-2021																									
	Taka	Taka																									
15.A.Consolidated Other Liabilities																											
Al-Arafah Islami Bank Ltd.	41,189,545,375	33,868,952,635																									
AIBL Capital Market Services Ltd.	3,165,738,565	2,384,221,150																									
AIBL Capital Management Ltd.	52,271,194	45,211,508																									
	44,407,555,134	36,298,385,294																									
Less: Inter-Company Adjustment	-	-																									
	44,407,555,134	36,298,385,294																									
15.I.A Consolidated Current tax																											
Al-Arafah Islami Bank Ltd.	1,936,727,630	308,597,329																									
AIBL Capital Market Services Ltd.	28,305,726	3,554,620																									
AIBL Capital Management Ltd.	1,966,167	167,830																									
	1,966,999,523	312,319,779																									
16. Deferred tax Liabilities/ (Assets)																											
Opening balance	93,595,145	133,204,157																									
Add: Addition for the year	(5,943,156)	(39,609,013)																									
Provision held at the end of the year	87,651,988	93,595,144																									
16.A Deferred tax Liabilities/ (Assets)																											
Al-Arafah Islami Bank Ltd.	87,651,989	93,595,145																									
AIBL Capital Market Services Ltd.	-	-																									
Provision held at the end of the year	87,651,989	93,595,145																									
17. AIBL Mudaraba Bond																											
AIBL Mudaraba Bond	9,000,000,000	9,600,000,000																									
Perpetual bond	5,000,000,000	5,000,000,000																									
	14,000,000,000	14,600,000,000																									
18. a) Authorised Capital																											
The Authorized Capital of the Bank is 1,500,000,000 Ordinary Share of Tk. 10 each.	15,000,000,000	15,000,000,000																									
b) Issued, Subscribed and Fully Paid - up Capital																											
Issued for Cash	2,819,339,680	2,819,339,680																									
Issued for other than Cash (Bonus Share)	7,829,682,170	7,829,682,170																									
	10,649,021,850	10,649,021,850																									
c) Issued and paid up Capital of the Bank is 106,49,02,185 nos. of shares of Tk. 10 each as follows																											
	<table><tr><th>30-09-2022</th><th>31-12-2021</th><th>30-09-2022</th><th>31-12-2021</th></tr><tr><th>Description</th><th>No. of Shares</th><th>No. of Shares</th><th>Total Taka</th></tr><tr><td>Sponsors / Promoters</td><td>445,921,227</td><td>445,921,227</td><td>4,459,212,270</td></tr><tr><td>Institution</td><td>315,764,146</td><td>318,679,986</td><td>3,157,641,460</td></tr><tr><td>General Public</td><td>303,216,812</td><td>300,300,972</td><td>3,032,168,120</td></tr><tr><td>Total</td><td>1,064,902,185</td><td>1,064,902,185</td><td>10,649,021,850</td></tr></table>	30-09-2022	31-12-2021	30-09-2022	31-12-2021	Description	No. of Shares	No. of Shares	Total Taka	Sponsors / Promoters	445,921,227	445,921,227	4,459,212,270	Institution	315,764,146	318,679,986	3,157,641,460	General Public	303,216,812	300,300,972	3,032,168,120	Total	1,064,902,185	1,064,902,185	10,649,021,850		
30-09-2022	31-12-2021	30-09-2022	31-12-2021																								
Description	No. of Shares	No. of Shares	Total Taka																								
Sponsors / Promoters	445,921,227	445,921,227	4,459,212,270																								
Institution	315,764,146	318,679,986	3,157,641,460																								
General Public	303,216,812	300,300,972	3,032,168,120																								
Total	1,064,902,185	1,064,902,185	10,649,021,850																								
18.A. Non-Controlling Interest																											
Opening balance		1,694,593,989	1655730853																								
Add: Non-Controlling Interest in Profit for the year		26,178,639	38863136																								
		1,720,772,628	1,694,593,989																								
19. Statutory Reserve																											
Opening balance beginning of the year		10,649,021,850	10,334,627,824																								
Add: Reserve @ 20% (on pre-tax profit)		-	314,394,026																								
Balance at the end of the year.		10,649,021,850	10,649,021,850																								
20. Other Reserve																											
FC Revaluation Reserve		753,997	157,543																								
Asset revaluation Reserve		1,084,174,318	1,084,174,318																								
		1,084,928,315	1,084,331,861																								
21. Retained Earnings																											
Opening balance beginning of the year		1,643,126,429	1,616,113,623																								
Less : Cash Dividend		(1,597,353,277)	(1,597,353,277)																								
Add: Net Profit / (loss) after tax during the year		1,239,613,032	2,023,357,841																								
		1,285,386,183	2,042,118,187																								
Less : Transfer to Statutory Reserve		-	314,394,026																								
Less : transfer to 1 % strat-Up fund		12,396,130	20,233,578																								
Less : Profit paid on aibl mudaraba perpetual bond		-	64,364,153																								
		1,272,990,053	1,643,126,429																								
21.A. Consolidated Retained Earnings																											
Al-Arafah Islami Bank Ltd.		1,823,372,676	1,732,137,218																								
Add: Net profit after tax during the year		1,283,990,809	2,087,580,493																								
Less: Cash dividend to equity holders of the bank		(1,597,353,277)	(1,597,353,277)																								
Less: Transfer to statutory reserve		-	(314,394,026)																								
Less : transfer to 1 % strat-Up fund		-	(20,233,578)																								
Less : Profit paid on aibl mudaraba perpetual bond		(12,396,130)	(64,364,153)																								
		1,497,614,077	1,823,372,676																								
22. Letter of Guarantee																											
a) Claim against the bank which is not acknowledged as debt		-	-																								
b) Money for which is the bank is contingently liable in respect of guarantees given favoring		-	-																								
i. Directors		-	-																								
ii. Government		-	-																								
iii. Bank and other financial institution		-	-																								
iv. Others		15,102,910,249	13,673,407,658																								
		15,102,910,249	13,673,407,658																								

	30-09.-2022 Taka	30-09.-2021 Taka
23. Investment Income		
i. Income from General Investments		
Murabaha	567,037,367	501,525,449
Bai-Muazzal	6,504,888,432	5,659,504,012
Hire-Purchase	5,500,215,853	5,407,468,700
Others mode income	5,298,309,307	4,775,444,853
	17,870,450,959	16,343,943,014
ii. Profit received from other Islamic Bank	817,482,437	471,352,325
Total (i + ii)	18,687,933,396	16,815,295,339
23.A.Cosolidated Investment Income		
Al-Arafah Islami Bank Ltd.	18,687,933,396	16,815,295,339
AIBL Capital Market Services Ltd.	148,495,740	161,339,830
AIBL Capital Management Ltd.	355,878	3,270,883
	18,836,785,014	16,979,906,052
Less : Inter company Adjustment	7,526,158	29,327,115
	18,844,311,172	17,009,233,167
24. Profit paid on Deposits & Borrowing		
Mudaraba Savings Deposit	1,070,655,564	796,437,865
Mudaraba Short Term Deposit	863,039,996	344,624,417
Mudaraba Term Deposit	7,172,915,892	5,724,230,296
Mudaraba Special Deposit	2,100,900,882	2,185,875,938
AIBL Mudaraba subordinate debt.	794,305,891	601,064,384
Mudaraba BD. Govt. Islamic Bond fund	244,075,339	32,167,459
	12,245,893,564	9,684,400,359
24.A. Profit paid on Deposits & Borrowing		
Al-Arafah Islami Bank Ltd.	12,245,893,564	9,684,400,359
AIBL Capital Market Services Ltd.	112,184,924	158,243,961
	12,358,078,488	9,842,644,320
Less : Inter company Adjustment	7,526,158	29,327,115
	12,365,604,646	9,871,971,435
25. Income from Investment in Share /Securities		
Dividend income (cash)	18,892,090	27,587,322
Gain on sale of Shares/Securities	7,730,536	27,219,997
Profit received from other Islamic Bond	728,674,897	177,691,569
	755,297,523	232,498,888
25.A. Income from Investment in Share /Securities		
Al-Arafah Islami Bank Ltd.	755,297,523	232,498,888
AIBL Capital Management Ltd.	17,056,130	22,606,202
	772,353,653	255,105,090
26. Commission, Exchange & Brokerage Income		
Commission	1,587,926,229	1,268,167,384
Exchange	2,873,789,253	835,491,973
	4,461,715,482	2,103,659,357
26.A Commission, Exchange & Brokerage Income		
Al-Arafah Islami Bank Ltd.	4,461,715,482	2,103,659,357
AIBL Capital Market Services Ltd.	146,887,574	233,797,662
AIBL Capital Management Ltd.	3,421,273	603,783
	4,612,024,329	2,338,060,802
27. Other Operating Income		
Procesing fee on investment	71,552,876	540,975
Supevision fee	68,225	98,170
Service charge	6,651	2,353,420
Capital gain or loss from fixed asset	3,305,700	3,371,118
Passbook sales(gsis)	162,543	61,076
Application form sales(seis)	87,348,869	78,024,756
Telephone/ fax charge	66,605,284	-
legal expenses recovered	20,314,043	20,257,786
Printing & stationary	750,525	42,700
P & t charge recovered	21,571,277	33,263,022
Account maintenance fee	557,126	400
Card income	107,341,791	78,733,003
Misc.earning	64,632,756	41,055,679
	452,750,414	257,802,105
27.A. Other Operating Income		
Al-Arafah Islami Bank Ltd.	452,750,414	257,802,105
AIBL Capital Market Services Ltd.	30,465,944	43,807,301
	483,216,358	301,609,406

	30-09.-2022 Taka	30-09.-2021 Taka
28. Salaries, Allowances & Contribution to P.F		
Basic Pay	1,423,438,180	1,253,510,492
House Rent Expenses	665,952,897	603,199,637
House Maintenance	227,907,744	239,392,244
Medical Expenses	233,496,955	212,783,525
Bonus	496,289,726	296,530,663
Bank's contribution to P.F	133,132,248	121,099,228
Utility	1,611,775	4,675,902
Conveyance Expenses	76,248,981	74,935,934
LFA Allowance (Salary)	228,325,302	185,455,517
Lunch and entertainment allowance	72,291,872	80,011,514
Leave encashment expenses	230,689,549	1,790,133
Car Expenses	168,141,102	146,607,092
Gratuity Expenses	180,000,000	182,168,221
	4,137,526,331	3,402,160,102
28.A. Salaries, Allowances & Contribution to P.F		
Al-Arafah Islami Bank Ltd.	4,137,526,331	3,402,160,102
AIBL Capital Market Services Ltd.	54,241,228	51,194,109
AIBL Capital Management Ltd.	10,589,949	6,545,350
	4,202,357,508	3,459,899,561
29. Director & Sharia Council Fees & Expenses		
i. Directors fees for attending Board/executive Committee/other committee meeting	2,552,000	2,901,000
ii. TA/DA/ Hotel fare & Foreign Directors	1,706,436	1,239,346
iii. Others	-	-
	4,258,436	4,140,346
29.A. Director & Sharia Council Fees & Expenses		
Al-Arafah Islami Bank Ltd.	4,258,436	4,140,346
	4,258,436	4,140,346
30. Sharia Supervisory Committee's Fees & Expenses		
i. Sharia fees for attending meeting	350,290	167,050
iii. Others	-	-
	350,290	167,050
31. Rent,Taxes,Insurance & Electricity Bill		
Rent Office	-	-
Transfer to depreciation and profit expenses under IFRS-16*	368,067,427	333,515,539
Electricity Bill	94,123,860	76,739,314
Insurance	222,404,300	192,873,357
	684,595,587	603,128,210
31.A. Rent,Taxes,Insurance & Electricity Bill		
Al-Arafah Islami Bank Ltd.	684,595,587	603,128,210
AIBL Capital Market Services Ltd.	15,299,871	14,993,934
	699,895,458	618,122,144
32. Postage,Telegram,Telephone & Stamp		
Postage	23,130,004	16,013,185
Fax Charges	-	-
Telephone (Office)	2,551,301	1,960,325
Telephone (Mobile)	8,748,441	1,004,011
SWIFT Charge	13,847,080	12,917,526
Internet Charges	458,384	339,252
Online Charge	35,439,516	30,398,252
	84,174,726	62,632,551
32.A. Postage,Telegram,Telephone & Stamp		
Al-Arafah Islami Bank Ltd.	84,174,726	62,632,551
AIBL Capital Market Services Ltd.	58,898	60,076
AIBL Capital Management Ltd.	61,748	28,950
	84,295,372	62,721,577
33. Depreciation Repairs to the Bank's property		
Repairs to the Bank's property		
R.R. Furniture & Fixture (Wooden)	1,872,582	985,421
R.R. Furniture & Fixture (Steel)	1,935,238	1,225,906
R.R. Computer	1,335,017	1,039,257
Maint. of Motor Car and other Vehicle	1,205,992	702,614
R.R. Machine equipment & appliances	23,728,015	23,476,185
Maintenance of Land & Building	173,062	110,780
R.R. Computer Accessories	744,390	180,575
R.R. Others	3,705,324	997,812
Software Maintenance Fee	82,283,565	68,588,345
Hardware Maintenance Fee	5,355,047	1,063,554
	122,338,232	98,941,947

30-09.-2022 Taka	30-09.-2021 Taka
91,348,385	71,702,734
10,848,025	9,296,972
21,318,413	21,970,655
13,554,005	15,707,716
113,752,399	113,697,484
80,522	71,236
23,000,481	22,999,239
95,032,016	101,814,217
55,351,579	52,553,662
11,341,186	12,433,518
7,099,015	9,906,678
442,726,026	432,154,111
565,064,258	531,096,058

33.A Depreciation Repairs to the Bank's property

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

565,064,258	531,096,058
3,809,788	4,227,235
281,981	150,390
569,156,027	535,473,683

34. Stationary,Printing & Advertisement

Printing & Stationery
Paper & Table Stationery
Advertisement & Publicity Expenses

38,265,397	28,503,016
29,057,431	22,671,846
77,752,035	56,987,449
145,074,863	108,162,311

34.A. Stationary,Printing & Advertisement

Al-Arafah Islami Bank Ltd.
AIBL Capital Market Services Ltd.
AIBL Capital Management Ltd.

145,074,862	108,162,311
839,229	1,025,028
997,798	107,037
146,911,889	109,294,376

35. Other expenses

Local conveyance expenses
Petroleum oil lubricant motors
Cng motor car
Entertainment expenses
Travelling expenses
Bank charge
Wages (salary-casual staff)
Security guard service
Subscription
Leveries & uniforms
Petroleum oil & lubricants
Donations
Registration charge
Wasa charge
Gas charge
Excise duty
News paper journal & periodical
Evining banking expenses
Upkeep branches premises
Washing charge
Computer Accessories
Photo Copy Machine Accessories
Business development
Closing expenses
Holding tax of own premises
Capital loss from sale of fixed ass
Office expenses (Various Purchase)
Registration expenses
Remittance expense through agent
Agm/egm
Crocarige
Creditrating charge
Tax token expenditure
Misc. Expenses
Data info service charge
Training expenses
Card expense
It allowance
Saturday working allowance (Overtime)
Charge expenses
Risk expenses
Lunch and entertainment
Account opening commision throu
Data info service charge
Electronics & fittings item
Honorarium

10,926,613	8,341,386
13,736,268	11,583,358
1,623,207	2,127,736
24,768,982	18,380,369
17,481,281	9,195,402
16,303,839	10,918,249
53,898,290	42,435,454
121,428,539	104,501,508
12,015,722	14,462,407
3,084,880	338,832
10,206,895	6,497,729
11,794,600	1,056,410
-	-
6,515,571	1,188,303
1,339,845	420,713
31,954,043	5,174,010
2,720,025	632,039
592,125	1,914,720
3,146,365	1,837,470
2,546,453	1,870,046
6,276,537	9,298,207
1,467,346	74,600
52,534,331	593,963
5,710,110	1,420,054
2,594,888	30,000
45,040	633,302
28,342,213	-
31,936,543	41,778,004
15,809,780	14,691,106
718,998	484,555
3,460,446	537,500
677,250	459,072
455,221	186,382
2,442,467	63,500
1,875,429	-
13,369,202	2,136,968
94,029,888	89,525,448
4,595,900	4,863,874
5,312,982	3,636,964
2,818,000	2,610,633
3,485,213	1,683,400
-	-
12,464,350	9,307,600
-	2,058,553
3,582,031	13,381,995
3,535,500	1,076,189
643,623,208	445,139,956

35.A.Consolidated Other expenses

Al-Arafah Islami Bank Ltd.

AIBL Capital Market Services Ltd.

AIBL Capital Management Ltd.

30-09.-2022 Taka	30-09.-2021 Taka
643,623,208	445,139,956
45,056,216	45,012,495
2,425,916	2,155,929
691,105,340	492,308,380

36. Provision against Investments & Off-Balance sheet exposures

On Classified Investment as per Bangladesh Bank Circular

On Un-classified Investment as per Bangladesh Bank Circular

On Off-balance sheet as per Bangladesh Bank Circular

2,037,499,260	947,473,109
359,800,000	249,294,000
199,600,000	150,350,000
2,596,899,260	1,347,117,109

36.A. Provision against Investments & Off-Balance sheet exposures

Al-Arafah Islami Bank Ltd.

2,596,899,260	1,347,117,109
2,596,899,260	1,347,117,109

37. Cash and Cash Equivalent at the end of the year

Cash in hand

Balance with Bangladesh Bank & Sonali Bank Ltd.

Balance with Other Banks

Bangladesh Government Islamic Investment Bond

3,838,098,367	3,217,933,106
24,420,564,769	20,456,548,331
13,061,953,752	12,041,136,072
20,410,280,000	23,504,940,000
61,730,896,888	59,220,557,509

37.A Cash and Cash Equivalent at the end of the year

Al-Arafah Islami Bank Ltd.

AIBL Capital Market Services Ltd.

AIBL Capital Management Ltd.

61,730,896,888	59,220,557,508
5,257	5,602
14,688,446	14,114,828
61,745,590,590	59,234,677,938

38. Calculation of Earning Per Share (EPS)

The earning per share of the bank has been calculated in accordance with BAS-33 under basic Earning per share method as follows:

Earnings Per Share (EPS)

Basic earning (net profit after tax) for the year

Number of ordiner shares outstanding as of the reporting date

Earning per Share

1,239,613,032	1,559,136,287
1,064,902,185	1,064,902,185
1.16	1.46

38.A Consolidated Earnings Per Share (CEPS)

Net profit after tax

Number of ordiner shares outstanding as of the reporting date

Consolidated earnings per share as per share

1,283,990,809	1,640,919,778
1,064,902,185	1,064,902,185
1.21	1.54

39. Net Operatating Cash Flows per share (NOCFPS);

Net cash flows from operating activities (Consolidated)

Net cash flows from operating activities (Banks)

No. of outstanding share

Net Operating Cash Flow per share (NOCFPS) (Consolidated) (previous year's figure restated)

Net Operating Cash Flow per share (NOCFPS) (Bank's) (Previous year's figure restated)

5,148,040,952	6,800,688,007
5,092,243,254	6,752,222,931
1,064,902,185	1,064,902,185
4.83	6.39
4.78	6.34

40. Net Asset Value

Net Assets Value (Consolidated)

Net Assets Value (Bank's)

No. of Outstanding Share

Net Asset Value (NAV) per Share (Consolidated) (Previous year's figure restated)

Net Asset Value (NAV) per Share (Bank's) (Previous year's figure restated)

30-09.-2022 Taka	31-12-2021 Taka
23,880,586,091	24,205,748,237
23,655,962,066	24,025,501,990
1,064,902,185	1,064,902,185
22.43	22.73
22.21	22.56

Reconciliation of Operating Cash flow:**Profit before provision & tax (A)****Adjustment of Non-Cash Items (B):**

Depreciation

Net loss/(gain) on sale of fixed assets

Foreign Exchange gain/ loss

Total Non-Cash Items (B)**Adjustment of accrued income /expenses (C) :**

(increase)/decrease of profit income receivable on investment

Increase/(decrease) of profit payable on deposits

Increase/(decrease) of accrued expenses payable

Total adjustment of accrued income/expenses (C)**Income tax payment (D)****Cash flows before changes in operating assets and liabilities (A+B+C+D)**

30-09.-2022 Taka	30-09.-2021 Taka
5,917,760,576	4,724,101,362
-	-
442,726,026	268,384,654
(3,184,736)	(3,371,118)
(24,372,043)	(18,027,341)
415,169,247	246,986,195
-	-
(1,346,808,734)	549,131,743
2,493,633,211	(451,154,331)
85,764,292	78,520,862
1,232,588,769	176,498,274
(1,581,496,734)	(1,461,297,007)
5,139,735,364	3,686,288,824

SI No	Particulars	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
1	Consolidated Earnings Per Share (CEPS)	Tk. 1.21	Tk. 1.54	0.03	0.38
2	Consolidated Net operating Cash Flows per share (CNOCFPS)	Tk. 4.83	Tk. 6.39	-	-
3	Consolidated Net Assets Value per share (CNAV Per Share)	Tk. 22.43	Tk. 22.39	-	-

➤ **Net Operating Consolidated Cash Flows Per Share (NOCFPS) in the reporting period has been decreased due to –**

- Investment and advances to customers (other than Banks) increased by 2,385.71 crore in this period compared to previous corresponding period.
- Placement from other banks and financial institution decreased by 784.65 crore in this period compared to previous corresponding period.

➤ **Consolidated Earnings Per Share (CEPS) in the reporting period has been decreased due to-**

- Consolidated Earnings Per Share (CEPS) in the reporting period (from 1st January 2022 to 30th September 2022) has been decreased as total provision against investment increased by 124.98 crore compared to previous corresponding period.
- Consolidated Earnings Per Share (CEPS) in the reporting quarter (from 1st July 2022 to 30th September 2022) has been decreased as total provision against investment increased by 19.47 crore compare to previous corresponding period.

With reference letter No. 19-SEC/SRMIC/2021-198/254 dated 19th October, 2021. AIBL Unclaimed Dividend Account Balance on 30-09-2022 as appended below:

i. Unclaimed Cash Dividend:

SI. #	Description of Dividend Accounts	Unclaimed Dividend amount on 30/09/2022	Remarks
1	AIBL D/W PAYMENT ACCOUNT-1998 & 1999	-	Balance of Unclaimed Cash/ Fraction Dividend 1998 to 2006, 2008 & 2010 to 2017 is total amount in Tk. 4,84,49,279.81 transfer to Capital Market Stabilization Fund (CMSF). Community Bank Bangladesh Ltd. Corporate Branch, Gulshan. SND A/C No. 0010311521301 BSEC as per Letter No. SEC/SRMIC/165-2020/part-1/182 dated 19-07-2021.
2	AIBL D/W PAYMENT ACCOUNT-2000	-	
3	AIBL D/W PAYMENT ACCOUNT-2001	-	
4	AIBL D/W PAYMENT ACCOUNT-2002	-	
5	AIBL FRACTION D/W PAYMENT A/C-2003	-	
6	AIBL FRACTION D/W PAYMENT A/C-2004	-	
7	AIBL FRACTION D/W PAYMENT A/C-2005	-	
8	AIBL FRACTION D/W PAYMENT A/C-2006	-	
9	AIBL FRACTION D/W PAYMENT A/C-2008	-	
10	AIBL FRACTION D/W PAYMENT A/C-2010	-	
11	AIBL FRACTION D/W PAYMENT A/C-2011	-	
12	AIBL FRACTION D/W PAYMENT A/C-2012	-	
13	AIBL FRACTION D/W PAYMENT A/C-2013	-	
14	AIBL CASH DIVIDEND PAYMENT A/C-2014	-	
15	AIBL CASH AND FRACTION DIVIDEND PAYMENT A/C-2015	-	
16	AIBL CASH DIVIDEND PAYMENT A/C-2016	-	
17	AIBL CASH AND FRACTION DIVIDEND PAYMENT A/C-2017	-	
18	AIBL CASH AND FRACTION DIVIDEND PAYMENT A/C-2018	1,39,91,872.12	
19	AIBL CASH DIVIDEND PAYMENT A/C-2019	1,37,42,211.44	
20	AIBL CASH DIVIDEND PAYMENT A/C-2020	1,50,31,307.96	
21	AIBL CASH DIVIDEND PAYMENT A/C-2021	1,28,94,258.63	
Total		5,56,59,650.15	

i. Unclaimed Stock Dividend:

SI#	Description of Dividend Accounts	Unclaimed Stock Dividend amount on 30/09/2022	Remarks
1	AIBL Dividend Bonus Share 2005	-	Balance of Unclaimed Stock Dividend year 2005-2009, 2010-2013, 2015, 2017 & Right-2010 share 31,29,0000 transfer to Capital Market Stabilization Fund (CMSF). BO Account No : 1201530074571230 as per Letter No. SEC/SRMIC/165-2020/232 dated 05-06-2022
2	AIBL Dividend Bonus Share 2006	-	
3	AIBL Dividend Bonus Share 2007	-	
4	AIBL-DIVIDEND BONUS SHARE-2008	-	
5	AIBL-DIVIDEND BONUS SHARE-2009	-	
6	AIBL RIGHTS SHARE-2010	-	
7	AIBL DIVIDEND BONUS SHARE 2010	-	
8	AIBL DIVIDEND BONUS SHARE 2011	-	
9	AIBL DIVIDEND BONUS SHARE 2012	-	
10	AIBL DIVIDEND BONUS SHARE-2013	-	
11	AIBL DIVIDEND BONUS SHARE-2015	-	
12	AIBL DIVIDEND BONUS SHARE-2017	-	
13	AIBL DIVIDEND BONUS SHARE-2018	96,356	

AL-ARAFAH ISLAMI BANK LTD, HEAD OFFICE, DHAKA.

Related Party Disclosure

Name of the Directors & the Entities in Which They Have Interest as on 30 September 2022

Sl	Name and Address	Status with the bank	Name of the firms/companies in which interested as Proprietor, Partner, Director, Managing Director, Guarantor, Employees etc.	Percentage (%) of holding/ interest in the concerned	Remarks
1	Alhajj Salim Rahman 255, Nasirabad I/A, Chittagong.	Chairman	Chairman		
			a. KYCR Coil Ind. Ltd.	13.47%	
			b. KDS Textile Mills Ltd.	0.67%	
			c. SKYS Securities Ltd.	1.21%	
			Managing Director		
			d. KDS Accessories Ltd.	14.09%	
			e. KDS Garments Ind. Ltd.	49.85%	
			f. KDS Apparels Ltd.	50.12%	
			g. KDS Fashions Ltd.	1.71%	
			h. KDS IDR Ltd.	45.00%	
			i. KDS Cotton Poly Thread Ind. Ltd.	10.00%	
			j. KDS Poly Ind. Ltd.	21.00%	
			k. Steel Accessories Ltd.	50.00%	
			l. KDS Logistics Ltd.	0.07%	
			Director		
			m. Millennium Information Solution Limited	5.00%	
			Representative Director		
			n. AIBL Capital Market Services Ltd.	--	
			Shareholders		
			o. Eastern Bank Ltd.	0.33%	
			p. Pragati Insurance Ltd.	1.12%	
			q. Pragati Life Insurance Ltd.	2.13%	
02	Alhajj Abu Naser Mohammad yeahea 232-234, Tejgoan Industrial Area, Dhaka-1208.	Vice Chairman	Managing Director		
			a. Purbachal Steel Mills Ltd.	99.82%	
			b. Purbachal Exclusive Ltd.	99.50%	
			c. Purbachal Drillers Ltd.	50.00%	
			d. Beco Feed Ltd.	42.50%	
			Director		
			e. AIBL Capital Market Services Ltd.	4.50%	
			Proprietor		
			f. Purbachal Gas Filling	100.00%	
			g. Beco Electronics	100.00%	
03	Alhajj Abdus Samad S.Alam Bhaban,57-C, Sugandha R/A, Chattogram.	Director	Director		
			a. AIBL Capital Market Services Ltd.	0.50%	
			b. AIBL Capital Management Ltd.	--	
			c. Millennium Information Solution Limited	2.00%	
			Proprietor		
			d. Samad Trading Agency	100.00%	

04	Alhajj Abdus Salam Mir Ahmed Building 234, Khatungong, Chittagong.	Director	Managing Director		
			a. Mir CNG & Filling Station	40.00%	
			b. Mir Pulp & Paper Industries Ltd.	25.00%	
			c. Mir Filling Station Ltd.	100.00%	
			Director		
			d. Karnafully Filling Station Ltd.	15.00%	
			e. AIBL Capital Market Services Ltd.	1.50%	
			CEO		
			f. M/S. Hajee Mir Ahmed Sowdagar	30.00%	
			Proprietor		
			g. M/S M.A. Salam & Co.	100.00%	
			h. Mir Bonaspati Products	100.00%	
			i. Mir Food & Beverage Industries	100.00%	
05	Jb. Badiur Rahman PriyaPrangon, Building No. -A, Flat No: 0506, 2 Paribagh, Dhaka.	Director	Proprietor		
			a. M/S Oceanlink Services	100.00%	
			Director		
			b. Central Hospital Ltd.	2.45%	
			c. Human Resources Dev Co. Ltd.	2.00%	
			d. AIBL Capital Market services Ltd.	0.625%	
			e. Sea Force Alliance Limited	20.00%	
			Chairman/Director :		
			f. Baidene Pvt. Ltd.	16.16%	
			g. Ocean Trade Ltd.	15.00%	
			Director		
			h. Millennium Information Solution Limited	5.00%	
			i. Sea Force Alliance Limited	20.00%	
			CEO/Director		
			j. Ariel Maritime PTE Ltd.	100.00%	
06	Jb. Mahbubul Alam Niraloy Prova, Apartment # C2W, House # 75, Road # 8/A, Dhanmondi, Dhaka.	Independent Director	Nil	Nil	
07	Alhajj Nazmul Ahsan Khaled 760, Satmasjid Road, Dhanmondi R/A, Dhaka	Director	Managing Director :		
			a. Moonlight Garments Ltd.	20.00%	
			b. Ehsan Garments Ltd.	10.00%	
			c. Khaled Shipping Lines Ltd.	30.00%	
			d. Engineers Enterprise Ltd.	20.00%	
			e. Nourish Poultry & Hatchery Ltd.	25.00%	
			f. Nourish Agro Ltd.	20.00%	
			g. Telnet Communication Ltd.	40.00%	
			h. Nourish Grand Parents Ltd.	20.00%	
			i. Nourish Feeds Ltd.	25.00%	
			j. Nourish Fisheries Ltd.	30.00%	
			k. Nourish Foods Ltd.	20.00%	

			l. Agrow Breeders Ltd.	20.00%	
			m. Agrow Layers Ltd.	20.00%	
			n. Artisan Enterprise Ltd.	25.00%	
			o. Ehsan Packaging & Printing Ind. Ltd.	16.67%	
			p. Aquafarm Shrimp Ltd.	20.00%	
			q. Executive Travel Solutions Ltd	20.00%	
			r. GROW Fruits & Vegetables Ltd.	20.00%	
			Director :		
			s. Mohammadi Navigation Ltd.	46.15%	
			t. AIBL Capital Market Services Ltd.	0.50%	
08	Alhajj Abdul Malek Mollah House-12-14, Road-6, Block-E, Niketon, Gulshan-1, Dhaka	Director	Managing Director :		
			a. The Mollah Trading Ltd.	15.00%	
			Shareholder:		
			b. AIBL Capital Market Services Ltd.	0.50%	
09	Hafez Alhajj Md. EnayetUllah 2, MukimKatra, Moulvi Bazar, Dhaka.	Director	Active Owner:		
			a. M/S Hadyet & Brothers	100%	
10	Alhajj Ahamedul Hoque M/s. A.H. Syndicate 16/1, Amir Market, Khatungonj, Chittagong.	Director	Chairman		
			a. AIBL Capital Management Services Ltd.	--	
			Proprietor:		
			b. M/S. A.H. Syndicate	51.00%	
			Shareholder:		
			c. AIBL Capital Market Services Ltd.	0.25%	
11	Alhajj Niaz Ahmed House # 24, Road # 1, Block # i, Chairman Bari, Banani, Dhaka.	Director	Chairman		
			a. Millennium Information Solution Limited		
			Managing Director:		
			b. Golden Oil Mills Ltd.	70.00%	
			c. Savoy Ice Cream Factory Ltd.	55.00%	
			d. Golden Mart Agro Indus. Ltd.	60.00%	
			Director:		
			e. AIBL Capital Market Services Ltd.	0.75%	
			f. Bangla Tel Limited	10.00%	
			g. BD Link Communication Limited	5.00%	
			h. Jibondhara Solution Limited	10.00%	
			i. Reedisha Golden Economic Zone Ltd.	33.00%	
			j. KLF Agro Extracts BD Ltd.	30.00%	
			Proprietor:		
			k. Broadway Marketing Co.	95.00%	
			l. Golden Trading Co.	100.00%	
			m. Khaja Corporation	100.00%	
			n. Trade Plus	100.00%	
			Partner:		
			o. Golden Gulf Bitumen	50.00%	
			p. Golden Trading Co.	95.00%	
12	Alhajj Mohammed Emadur Rahman Kazi Castle, Islampur, Shaporan Sylhet.	Director	Director		
			a. Al Haramain Perfumes (Pvt) Co. Ltd.	40.00%	

			b. Millennium Information Solution Limited	5.00%	
			c. Al Haramain Hospital	40.00%	
			Managing Director:		
			d. Rich & Ruitz Perfumes Trading L.L.C.	49.00%	
			e. Al Halal Perfumes Industry	24.00%	
			f. Hamidia Tea Company Limited	34.00%	
			CEO:		
			g. 4 Corners Distribution UK Limited	50.00%	
			Deputy Managing Director:		
			h. Al Haramain Perfumes Mgf.& Oudh Processing Ind.L.L.C.	--	
			Partner:		
			i. Al Haramain Trading LLC	10.00%	
			Shareholder:		
			j. AIBL Capital Market Services Ltd.	0.75%	
13	Alhajj Engr. Kh. Mesbahuddin Ahmed House # 2-E, Road # 8, Sector # 7, Uttara Model Town, Dhaka.	Director	Managing Director		
			a. M/S Aqua Consultant and Association Ltd.	34.25%	
			Director :		
			b. Takaful Islami Insurance Ltd.	3.20%	
			c. Human Resources Development Co. Ltd (HURDCO)	5.00%	
			d. Central Hospital Ltd.	4.88%	
			e. AIBL Capital Market services Ltd.	1.75%	
			f. Millennium Information Solution Limited	2.00%	
14	Alhajj Mohammed Haroon 1025/B, Housing Society, Nasirabad, Chittagong.		Owner:		
			a. Rising Star Trading Est (U.A.E.)	100.00%	
			Shareholder:		
			b. AIBL Capital Market Services Ltd.	1.00%	
15	Alhajj Md. Liakat Ali Chowdhury As-Salam Tower (9th Floor), 57, Agrabad C/A, Chittagong	Director	Managing Partner:		
			a. Asadi steel Enterprise	90.00%	
			b. Jamuna Ship Breakers	83.34%	
			Managing Director:		
			c. Bangladesh Ship Breaking Ltd.	90.00%	
			d. L & M Builders (Pvt) Ltd.	25.00%	
			Proprietor		
			e. Regal Oxygen	100.00%	
			Vice Chairman		
			f. AIBL Capital Market Services Ltd.	0.25%	
16	Alhajj Md. Anowar Hossain House # 6, Road # 1, Dhanmondi, Dhaka-1205.	Director	Managing Director		
			a. A.G. Textile Mills Ltd.	54.00%	
			b. Dubai Bangla L P Gas Ltd	40.00%	
			c. Ashik Shipping Lines Ltd.	60.00%	
			d. Dubai Bangladesh Cement Mills Ltd.	18.00%	
			e. Dubai Bangladesh Bag Factory Ltd.	80.00%	
			Director		
			f. Islami Commercial Insurance Co. Ltd.	5.00%	
			g. Southeast University	--	
			h. Anowar Hossain Secondary School	--	
			i. Sultan Hossain Memorial Hospital	--	
17	Alhajj Md. Harun-ar-Rashid Khan (Nominee Director of China Builders & Machineries Ltd.) House-19/A, Road-18, Banani, Dhaka	Nominee Director	Nil		

18	Jb. Md. Rafiqul Islam 1025/C, Housing Society, Nasirabad, Chittagong.	Director	Nil		
19	Jb Md. Amir Uddin PPM A 11 Nasreen Villa, 08 Baily Road, Dhaka	Independent Director	Independent Director: a. AIBL Capital Market Services Ltd. -- b. AIBL Capital Management Ltd. --		
20	Jb. M. Kamaluddin Chowdhury Flat no. 0015/C2, 14th Floor, Baily Heights, 2 Nawratan Colony, New Baily Road, Dhaka-1217	Independent Director	Trustee a. South-East University, Dhaka		
21	Jb. Farman R. Chowdhury ACME Concord, Flat # 3B, House # 10, Road # 121, Gulshan-1, Dhaka- 1214.	Ex-Officio Director	Nil		