

3rd Quarter

Financial Statements September 30, 2023 (un-audited)

Consolidated Balance Sheet (Un-Audited)

As at September 30, 2023		30-09-2023	31-12-2022
		Taka	Taka
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (including foreign currencies)	5.A	4,215,690,787	4,941,934,208
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		22,790,495,746	26,693,129,611
Balance with other Banks and Financial Institutions	6.A	27,006,186,533	31,635,063,817
In Bangladesh		1,536,381,658	285,378,847
Outside Bangladesh		14,450,287,016	10,010,631,366
Placement with Banks & Other Financial Institutions	7.A	15,986,668,673	10,296,010,213
Investment in Share & Securities	8.A	9,107,200,000	7,978,915,400
Government	8.a	35,857,029,479	36,946,924,402
Others	8.B	25,410,280,000	27,410,280,000
Investments	9.A	1,536,381,658	285,378,847
General Investments etc.		407,325,615,531	384,403,074,456
Bills purchased and discounted		23,734,735,912	22,364,720,413
Fixed assets less Accumulated Depreciation	10.A	5,021,421,565	5,144,429,450
Other Assets	11.A	42,408,785,024	35,916,096,155
Non-Banking Assets	12	50,875,037	50,875,037
Total Assets		566,498,517,754	534,756,109,343
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial Institutions	13.A	55,256,156,015	54,123,242,713
Deposits and other Accounts	14.A	75,513,064,140	69,141,332,232
Mudaraba Savings Deposits		204,838,428,325	193,076,026,240
Mudaraba Term Deposits		66,748,124,397	68,952,559,817
Other Mudaraba Deposits		61,589,771,273	58,456,929,183
Al-wadeeah Current Accounts and Other Accounts etc.		3,583,932,375	4,410,444,671
Bills Payable		412,273,320,510	394,337,292,143
Other Liabilities	15.A	52,463,713,663	41,500,531,411
Deferred tax Liabilities/ (Assets)	16	75,643,414	44,416,868
AIIB Mudaraba Bond	17	18,000,000,000	16,010,000,000
Total Liabilities		532,696,476,611	500,924,126,146
Capital/Share Holders Equity			
Paid up Capital	18	10,968,492,510	10,649,021,850
Statutory Reserve	19	10,968,492,510	10,649,021,850
Revaluation Reserve	20	1,082,409,734	1,084,971,059
Retained Earnings	21	1,024,919,454	1,657,715,288
Total Share holders equity		24,044,314,208	24,040,730,477
Total Liability and Share holders equity		556,740,790,819	524,964,856,623
Net assets value per share (NAV)	42	21.92	21.92
OFF BALANCE SHEET ITEMS			
Contingent Liabilities			
Acceptance and endorsement		53,318,852,274	53,436,902,467
Letters of Guarantee	22	17,445,717,450	17,155,967,572
Letters of Credit		56,460,278,898	51,420,430,998
Bills for Collection		28,276,302,339	13,398,111,982
Other Contingent Liabilities		-	-
Total		155,501,150,961	135,411,413,020
Other Commitments :			
Documentary Credits and other short term trade related transactions		-	-
Forward Assets Purchased and forward Deposit placed		-	-
Undraw note issuance and Revolving underwriting Facilities		-	-
Undraw Formal standing Facilities, Credit lines and others commitments		-	-
Total Off Balance sheet items including Contingent liabilities		155,501,150,961	135,411,413,020

Accompanying notes form an integral part of these financial statements.

Chief Financial Officer Company Secretary Managing Director Director Chairman

Balance Sheet (Un-Audited)

As at September 30, 2023		30-09-2023	31-12-2022
		Taka	Taka
PROPERTY AND ASSETS			
Cash in hand			
Cash in hand (including foreign currencies)	5	4,209,020,320	4,937,082,161
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		22,790,495,746	26,693,129,611
Balance with other Banks and Financial Institutions	6	26,999,516,066	31,630,211,772
In Bangladesh		1,536,381,658	285,378,847
Outside Bangladesh		14,450,287,016	10,010,631,366
Placement with Banks & Other Financial Institutions	7	15,986,668,673	10,296,010,213
Investment in Share & Securities	8	9,107,200,000	7,978,915,400
Government	8.a	35,857,029,479	36,946,924,402
Others	8.B	25,410,280,000	27,410,280,000
Investments	9	1,536,381,658	285,378,847
General Investments etc.		406,669,266,416	383,800,551,247
Bills purchased and discounted		23,734,735,912	22,364,720,413
Fixed assets less Accumulated Depreciation	10	5,017,066,820	5,138,505,694
Other Assets	11	34,514,778,269	27,931,117,070
Non-Banking Assets	12	50,875,037	50,875,037
Total Assets		556,740,790,819	524,963,856,193
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & Other Financial Institutions	13	49,883,799,025	49,030,885,723
Deposits and other Accounts	14	75,513,064,140	69,141,332,232
Mudaraba Savings Deposits		204,838,428,325	193,076,026,240
Mudaraba Term Deposits		66,748,124,397	68,952,559,817
Other Mudaraba Deposits		61,589,771,273	58,456,929,183
Al-wadeeah Current Accounts and Other Accounts etc.		3,583,932,375	4,410,444,671
Bills Payable		412,273,320,510	394,337,292,143
Other Liabilities	15	52,463,713,663	41,500,531,411
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AIIB Mudaraba Bond	17	18,000,000,000	16,010,000,000
Total Liabilities		532,696,476,611	500,924,126,146
Capital/Share Holders Equity			
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Statutory Reserve	19	10,968,492,510	10,649,021,850
Revaluation Reserve	20	1,082,409,734	1,084,971,059
Retained Earnings	21	1,024,919,454	1,657,715,288
Total Share holders equity		24,044,314,208	24,040,730,477
Total Liability and Share holders equity		556,740,790,819	524,963,856,193
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Bills for Collection		28,276,302,339	13,398,111,982
Other Contingent Liabilities		-	-
Total		155,501,150,961	135,411,413,020
Other Commitments :			
Documentary Credits and other short term trade related transactions		-	-
Forward Assets Purchased and forward Deposit placed		-	-
Undraw note issuance and Revolving underwriting Facilities		-	-
Undraw Formal standing Facilities, Credit lines and others commitments		-	-
Total Off Balance sheet items including Contingent liabilities		155,501,150,961	135,411,413,020

Accompanying notes form an integral part of these financial statements.

Chief Financial Officer Company Secretary Managing Director Director Chairman

Notes to the Financial Statements

For the period ended September 30, 2023		30-09-2023	31-12-2022
		Taka	Taka
18. a) Authorized Capital			
The Authorized Capital of the Bank is 1,500,000,000 Ordinary Share of Tk. 10 each.		15,000,000,000	15,000,000,000
b) Issued, Subscribed and Fully Paid-up Capital			
Issued for Cash		2,819,339,680	2,819,339,680
Issued for other than Cash (Bonus Share)		8,149,152,830	7,829,882,170
Total		10,968,492,510	10,649,021,850
c) Issued and paid up Capital of the Bank is 106,49,02,185 nos. of shares of Tk. 10 each as follows:			
Description		30.09.2023	31.12.2022
No. of Shares		No. of Shares	Total Taka
Sponsors / Promoters		543,534,492	5,435,344,920
Institution		255,080,668	2,550,806,688
General Public		300,300,972	3,003,009,972
Total		1,098,916,132	1,097,151,580
18.A. Non-Controlling Interest			
Opening balance		1,693,428,067	1,694,593,989
Add: Non-Controlling Interest in Profit for the year		(1,081,162)	(1,165,929)
Total		1,692,346,905	1,693,428,067
19. Statutory Reserve			
Opening balance beginning of the year		10,649,021,850	10,649,021,850
Add: Reserve @ 20% (on pre-tax profit)		319,470,660	319,470,660
Total		10,968,492,510	10,968,492,510
20. Other Reserve			
FC Revaluation Reserve		(1,764,584)	796,741
Asset revaluation Reserve		1,084,971,059	1,084,971,059
Total		1,082,409,734	1,084,971,059
21. Retained Earnings			
Opening balance beginning of the year		1,657,715,288	1,643,126,429
Less: Cash Dividend		(1,277,882,622)	(1,597,353,278)
Less: Bonus Share		(319,470,660)	-
Add: Net Profit / (loss) after tax during the year		1,296,998,090	2,025,699,129
Less: Transfer to statutory reserve		(319,470,660)	(319,470,660)
Less: transfer to 1% strat-Up fund		(12,969,981)	(12,969,981)
Less: Profit paid on aibl mudaraba perpetual bond		-	(393,560,000)
Total		1,024,919,455	1,657,715,288
21.A. Consolidated Retained Earnings			
AI-Arafah Islami Bank Ltd.		1,841,051,480	1,823,372,676
Add: Net profit after tax during the year		2,025,699,129	2,076,584,075
Less: Cash dividend to equity holders of the bank		(319,470,660)	-
Less: Transfer to statutory reserve		(1,277,882,622)	(1,645,148,281)
Less: transfer to 1% strat-Up fund		(12,969,981)	(12,969,981)
Less: Profit paid on aibl mudaraba perpetual bond		-	(393,560,000)
Total		1,266,988,286	1,841,051,480
38. Calculation of Earning Per Share (EPS)			
The earning per share of the bank has been calculated in accordance with BAS-33 under basic Earning per share method as follows:			
Earnings Per Share (EPS)		1,296,998,090	1,239,613,032
Basic earning (net profit after tax) for the year		1,296,998,090	1,239,613,032
Number of ordinary shares outstanding as of the reporting date		1,098,916,132	1,098,916,132
Earning per Share		1.18	1.13
38.A. Consolidated Earnings Per Share (CEPS)			
Net profit after tax		1,296,998,090	1,239,613,032
Number of ordinary shares outstanding as of the reporting date		1,098,916,132	1,098,916,132
Consolidated earnings per share as per share		1.18	1.13
39. Net Operating Cash Flows per share (NOCFPS):			
Net cash flows from operating activities (Consolidated)		(1,625,850,904)	5,148,040,952
Net cash flows from operating activities (Bank's)		(1,625,850,904)	5,148,040,952
No. of outstanding share		1,098,916,132	1,098,916,132
Net Operating Cash Flow per share (NOCFPS) (Bank's) (Previous year's figure restated)		(1.48)	4.64
40. Net Asset Value			
Net Asset Value (Consolidated)		24,044,314,208	24,040,730,477
Net Assets Value (Bank's)		24,044,314,208	24,040,730,477
No. of Outstanding Share		1,098,916,132	1,098,916,132
Net Asset Value (NAV) per Share (Consolidated) (Previous year's figure restated)		22.09	22.09
Net Asset Value (NAV) per Share (Bank's) (Previous year's figure restated)		21.92	21.92

Consolidated Profit or Loss Accounts (Un-Audited)

For the period ended September 30, 2023		01-01-2023	01-01-2022	01-07-2023	01-07-2022
		to	to	to	to
		30-09-2023	30-09-2022	30-09-2023	30-09-2022
		Taka	Taka	Taka	Taka
Investment Income					
Investment Income	23.A	22,111,954,222	18,844,311,172	8,077,596,611	6,644,611,464
Profit paid on deposits & Borrowing	24.A	(15,757,932,134)	(12,365,604,646)	(5,518,067,732)	(4,497,183,699)
Net Investment Income		6,354,022,088	6,478,706,526	2,559,528,879	2,147,427,765
Income from Investment in Shares / Securities					
Income from Investment in Shares / Securities	25.A	1,117,931,384	772,353,653	447,450,696	280,241,171
Commission, Exchange and Brokerage	26.A	3,766,244,826	4,612,024,329	1,029,697,280	1,019,029,941
Other Operating Income	27.A	699,716,715	483,216,358	305,307,432	117,275,806
Total operating income		5,773,892,925	5,967,594,340	1,792,455,408	1,416,546,918
Salaries and allowances & contribution to PF					
Salaries and allowances & contribution to PF	28.A	4,894,510,639	4,202,357,508	1,587,570,700	1,344,456,032
Directors' fees & expenses	29.A	6,194,242	4,258,438	2,302,773	1,202,632
Shariah Supervisory Committee's fees & expenses	30	374,961	350,290	294,793	170,703
Rent, taxes, insurance and lighting etc.	31.A	758,235,446	699,895,458	255,273,036	243,412,601
Postage, telegram, telephone and stamp etc.	32.A	90,469,268	84,295,372	30,383,170	27,693,989
Legal charges		19,0			