

Al-Arafah Islami Bank PLC
Financial Administration Division
Head Office, Dhaka

Instruction Circular No. AIBPLC/HO/FAD-05/2024/15

Date: 01-02-2024

Zonal Head/DMD/SEVP/EVP/SVP/VP/SAVP/AVP/Manager/Agent Banking.

Al-Arafah Islami Bank PLC

Head Office & All Branches

Sub: Revised Provisional Profit Rate for All Mudaraba Deposit .

Muhtaram
Assalamu alaikum

Please refer to Instruction circular: No. AIBL/HO/FAD-01/2024/03, Dated: 01.01.2024 Regarding MTDR & Scheme Rate Instruction Circular No. AIBL/HO/FAD-02/2024/04, Dated: 03.01.2024 and PTD/PDS & ITD Instruction Circular No. AIBL/HO/FAD-03/2024/10, Dated: 11.01.2024. As per 1st ALCO Meeting decision held on 31.01.2024, the provisional profit rate of all Mudaraba Deposits, all Scheme and AIBG Rate has been revised as follows:

S.L	Particulars	Provisional Rate for all other Institutional types	Revised Provisional Profit Rate	With Effect from
A	Provisional Profit Rate :			
1	Mudaraba Savings Deposit	2.00%	3.00%	01-02-2024
2	Mudarba Short Term Deposit	2.25%	4.00%	01-02-2024
3	1 Month MTDR	3.50%	6.00%	01-02-2024
4	3 Months MTDR	7.50 %	8.25%	01-02-2024
5	6 Months MTDR	7.75 %	8.50%	01-02-2024
6	12 Months MTDR	7.75 %	9.00%	01-02-2024
7	24 Months MTDR	7.75 %	9.50%	01-02-2024
8	36 Months MTDR	7.75 %	9.50%	01-02-2024
9	Profit Payable Deposit (PTD)	10.00%	10.00%	01-02-2024
10	Pension Deposit Scheme (PDS)	10.00%	10.00%	01-02-2024
11	Somriddhi Deposit Scheme	8.50%	8.50%	01-02-2024
12	Excellent Benefit Deposit Scheme	8.50%	8.50%	01-02-2024
13	Aman Deposit Scheme	8.50%	8.50%	01-02-2024
14	Ahsan Deposit Scheme	8.50%	8.50%	01-02-2024
15	Ahsan Plus Deposit Scheme	8.50%	8.50%	01-02-2024
16	Installment Term Deposit (ITD)	9.50%	9.50%	01-02-2024
17	Term Hajj Deposit Scheme	8.50%	8.50%	01-02-2024
18	Monthly Hajj Deposit Scheme	8.50%	8.50%	01-02-2024
19	Special Pension Deposit Scheme	8.50%	8.50%	01-02-2024
20	Non-resident Deposit scheme	8.50%	8.50%	01-02-2024
21	Den Mohor Deposit Scheme	8.50%	8.50%	01-02-2024
22	Marriage Savings and Investment Scheme	8.50%	8.50%	01-02-2024
23	Education Savings Scheme	8.50%	8.50%	01-02-2024
24	Installment Cash waqf	8.50%	8.50%	01-02-2024
25	Term Cash waqf	8.50%	8.50%	01-02-2024
26	Double Benefit Deposit Scheme		13.78%	01-02-2024
27	BPMD to introduce a Double Benefit Deposit Scheme product with the following features; 1) Tenor to be 5 years 6 months. 2) Minimum amount to be Tk. 10,00,000/-.(Subject to submitting of Tax Return) 3) Prevailing MSD rate to be applied in case of premature encashment. 4) Revised rate to be applicable only during deposit campaign. (BPMD will announce the campaign).			

B	Inter Branch Online A/C (IBO)/AIBG Rate	Existing Rate	Revised Rate	With Effect from
1	Borrowing from Branch	10.00 %	10.00 %	01-02-2024
2	Lending to Branch	10.00 %	10.50 %	01-02-2024
3	AIBG Rate for Agent Banking Division	10.25 %	10.75 %	01-02-2024

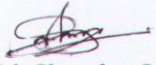
Branches are advised to make provision as per revised rate for MTDR, all scheme, PDS and AIBG Rate *with effect from 1st February, 2024* until further instruction.

Please note that:

1. The Revised Profit Rate will be applicable for New and Renewal account only.
2. ICCW will verify the rates time to time.
3. The premature encashment saving rate @ 3.00% will be applicable for premature encashment of any Deposit scheme (Except ITD) account.
4. TDS will be deducted as per Instruction Circular No. AIBL/HO/FAD-11/2023/95, Date-26.09.2023 and Excise duty will be applicable as per government rules.

Any clarification in this regard may be referred to FAD, Head Office as usual.

Ma-assalam



(Md. Showkat Islam)

Executive Vice President



(Muhammed Nadim FCA)

Deputy Managing Director & CFO