

Third Quarter

Financial Statements September 30, 2024 (un-audited)

Consolidated Balance Sheet (Un-Audited)				
As at September 30, 2024				
PROPERTY AND ASSETS	Notes	30-09-2024 Taka	31-12-2023 Taka	
Cash in hand		6,332,620,884	5,024,421,374	
Cash in hand (including foreign currencies)	5.A	16,945,061,422	21,693,213,398	
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		23,277,682,306	26,717,634,772	
Balance with other Banks and Financial Institutions	6.A			
In Bangladesh		234,222,101	340,845,460	
Outside Bangladesh		7,755,769,292	7,120,874,692	
Placement with Banks & Other Financial Institutions	7.A	7,989,991,393	7,461,720,152	
Investment in Share & Securities	8.A	58,066,547,441	47,316,259,141	
Government		36,472,780,000	33,910,280,000	
Others	8.A.i	21,593,767,441	13,405,979,141	
Investments	9.A			
General Investments etc.		442,564,927,398	421,320,285,331	
Bills purchased and discounted		26,739,372,684	25,801,162,624	
Fixed assets less Accumulated Depreciation	10.A	468,304,300,062	447,121,447,985	
Other Assets	11.A	5,407,437,806	5,010,423,980	
Deferred tax Assets	12.A	2,011,524,153	50,875,037	
Non-Banking Assets	16.A	37,683,927		
Total Assets		605,697,973,353	573,308,834,446	
LIABILITIES AND CAPITAL				
Liabilities				
Placement from Banks & Other Financial Institutions	13.A	70,799,439,159	61,352,670,161	
Deposits and other Accounts	14.A			
Mudaraba Savings Deposits		73,331,435,701	64,023,414,249	
Mudaraba Term Deposits	14.A.ii	225,774,363,143	209,448,376,827	
Other Mudaraba Deposits		67,925,695,008	61,872,438,235	
Al-wadeeah Current Accounts and Other Accounts etc.		59,180,253,492	79,747,947,782	
Bills Payable		3,088,640,219	4,303,072,543	
Other Liabilities	15.A	429,300,387,860	419,385,248,636	
Deferred tax Liabilities	16.A	63,383,818,657	50,023,051,470	
AIBL Mudaraba Bond	17	143,670,735	40,237,761	
Total Liabilities		16,000,000,000	16,000,000,000	
Capital/Share holders Equity		578,627,315,112	546,811,209,029	
Paid-up Capital	18	11,516,917,135	10,968,492,510	
Statutory Reserve	19	11,278,350,670	10,968,492,510	
Revaluation Reserve	20	1,085,886,963	1,084,174,318	
Retained Earnings	21.A	502,379,368	1,802,540,592	
Total Equity attributable to equity holders of the bank		24,383,534,137	24,823,699,930	
Non-Controlling Interest	18.A	1,687,123,103	1,673,925,487	
Total Equity		26,070,657,241	26,497,625,417	
Total Liability and Share holders equity		605,697,973,353	573,308,834,446	
Net assets value per share (NAV)	40	21.17	21.55	
OFF BALANCE SHEET ITEMS				
Contingent Liabilities				
Acceptance and endorsement				
Letters of Guarantee	22	71,336,589,379	49,478,084,782	
Letters of Credit		13,476,459,000	18,675,058,521	
Bills for Collection		66,993,354,700	52,208,895,309	
Other Contingent Liabilities		41,966,657,145	34,011,963,639	
Total		193,773,060,223	154,374,002,251	
Other Commitments :				
Documentary Credits and other short term trade related transactions		-	-	
Forward Assets Purchased and forward Deposit placed		-	-	
Undraw note issuance and Revolving underwriting Facilities		-	-	
Undraw Formal standing Facilities, Credit lines and others commitments		-	-	
Total Off Balance sheet items including Contingent liabilities		193,773,060,223	154,374,002,251	

Consolidated Profit or Loss Accounts (Un-Audited)				
For the period ended September 30, 2024				
	Notes	30-09-2024 Taka	30-09-2023 Taka	
Investment Income	23.A	32,253,814,650	22,111,954,222	
Profit paid on deposits & Borrowing	24.A	(22,444,500,122)	(15,757,932,134)	
Net Investment Income		9,809,314,528	6,354,022,088	
Income from Investment in Shares /Securities	25.A	2,000,677,395	1,117,931,384	
Commission, Exchange and Brokerage	26.A	3,186,413,973	3,766,244,826	
Other Operating Income	27.A	768,409,482	689,716,715	
Total operating income		5,955,500,850	5,573,892,925	
Salaries and allowances & contribution to P.F	28.A	15,764,815,378	11,927,915,013	
Directors' fees & expenses	29.A	5,787,168,050	4,894,510,639	
Shariah Supervisory Committee's fees & expenses	30	6,744,790	6,194,242	
Rent, taxes, insurance and lighting etc.	31.A	355,165	374,961	
Postage, telegram, telephone and stamp etc.	32.A	812,501,299	758,235,446	
Legal charges		116,215,590	90,469,268	
Auditors' fee		15,856,599	19,027,202	
Salary & Allowances to the Managing Director		149,500	201,250	
Depreciation & repairs to the bank's properties	33.A	19,968,000	18,379,000	
Stationery, printing & advertisement etc.	34.A	534,050,833	517,546,404	
Other expenses	35.A	203,978,669	181,524,311	
Total operating expenses		972,643,685	857,625,021	
Profit/(Loss) before Tax & provision		8,469,632,180	7,344,087,744	
Provision against Investments & Contingent Liabilities		7,295,183,198	4,583,827,270	
Provision for diminution in value of investment	36.A	5,682,785,408	1,702,297,752	
Other Provision		22,289,498	(66,875,388)	
Total provision		5,705,074,906	1,635,422,364	
Profit/(Loss) before Tax		1,590,108,292	2,948,404,905	
Current tax	15.1.A	2,823,565,049	1,627,266,469	
Deferred tax		(1,908,091,177)	31,226,546	
Provision for Taxation		915,473,872	1,658,493,014	
Net Profit/(Loss) after tax		674,634,420	1,289,911,891	
Net Profit attributable to:				
Equity holders of the bank		661,436,804	1,288,830,730	
Non-controlling Interest		13,197,616	1,081,161	
Profit for the year		674,634,420	1,289,911,891	
Appropriation				
Statutory Reserve		309,858,160	319,470,660	
General Reserve (1 % start-Up fund)		6,465,991	12,969,981	
Non-Controlling Interest		13,197,616	1,081,161	
Transfer to Retained Earnings		329,521,767	333,521,802	
Earning per Ordinary Share (EPS)	38.A	345,112,653	956,390,089	
		0.57	1.12	

Consolidated Cash Flow Statement (Un-Audited)				
For the period ended September 30, 2024				
	Notes	30-09-2024 Taka	30-09-2023 Taka	
Cash flows from operating activities				
Investment income receipt in Cash		35,363,328,113	23,978,086,684	
Profit paid on deposits and borrowing		(20,609,702,585)	(14,059,702,597)	
Dividend received		17,395,589	14,830,044	
Fees & Commission received in cash		3,186,413,973	3,766,244,826	
Recoveries from written off investments		316,232,741	150,723,476	
Cash payments to employees		(5,807,136,000)	(4,912,889,639)	
Cash payments to suppliers		(203,978,669)	(181,524,311)	
Received from other operating activities (Item-wise)		768,409,482	689,716,715	
Paid for other operating activities (Item-wise)		(2,066,497,450)	(1,839,157,346)	
Advance income tax paid		(2,822,768,869)	(2,411,731,266)	
Operating profit before changes in operating assets and liabilities		8,141,696,334	5,194,548,586	
Changing in Operating assets & liabilities				
Increase/(Decrease) of trading securities		(8,187,788,300)	(910,105,077)	
Increase/(Decrease) of placement to other banks		1,300,000,000	(1,128,284,600)	
Increase/(Decrease) of investment and advances to customers (other than Banks)		(4,497,864,178)	(16,168,131,462)	
Increase/(Decrease) of other assets (Item-wise)		128,065,562	(4,974,712,200)	
Increase/(Decrease) of placement from other banks and financial institution		9,446,768,998	1,132,913,302	
Increase/(Decrease) of Deposits from customers (other than Banks)		8,070,340,328	15,788,897,299	
Increase/(Decrease) of Other liabilities account of customers		(13,360,767,187)	(560,976,753)	
Increase/(Decrease) of Trading liabilities (Item-wise)		(7,101,244,776)	(6,820,399,491)	
Cash receipt from operating activities		1,040,451,558	(1,625,850,904)	
Cash flows from investing activities:				
Proceeds from sale of securities		-	-	
Payments for purchases of securities		-	-	
Purchase of property, plant and equipment		(842,920,804)	(341,394,629)	
Sales proceeds of Fixed assets		-	-	
Purchase-sale of subsidiary		-	-	
B. Net cash flows from investing activities		(842,920,804)	(341,394,629)	
Cash flows from financing activities				
Increase in Exchange Equalization Account		1,712,645	(2,561,324)	
Issue of AIBL Subordinate Bond / Perpetual Bond		-	1,990,000,000	
Increase in Share Capital		548,424,625	319,470,655	
Dividend paid		(1,096,849,251)	(1,277,882,622)	
C. Net cash flows from financing activities		(546,711,980)	1,029,026,708	
D. Net increase in cash and cash equivalent (A+B+C)		(349,181,226)	(938,218,824)	
E. Effects of exchange rate changes on cash and cash-equivalents		-	-	
F. Net increase in cash and cash equivalent D+E		(349,181,226)	(938,218,824)	
G. Cash & Cash Equivalents at the beginning of the year		68,089,634,924	69,341,354,030	
H. Cash & Cash Equivalents period ended	37.A	67,740,453,698	68,403,135,206	
Net Operating Cash Flow per Share (NOCFPS)	39	0.90	(1.41)	

Consolidated Statement of Changes in Equity (Un-Audited)							
For the period ended September 30, 2024							
Particular	Paid up Capital	Statutory Reserve	Retained Earnings	Revaluation Reserve	Total	Non-Controlling Interest	Total Equity
Balance at 1st January, 2024	10,968,492,510	10,968,492,510	1,802,540,592	1,084,174,318	24,823,699,930	1,673,925,487	26,497,625,417
Changes in accounting policy	-	-	-	-	-	-	-
offload share	-	-	-	-	-	-	-
Restated Adjustment	-	-	-	-	-	-	-
Restated balance	10,968,492,510	10,968,492,510	1,802,540,592	1,084,174,318	24,823,699,930	1,673,925,487	26,497,625,417
Deferred tax Adjustment	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	-	-	-	-	-
Currency translation differences recognized in the income	-	-	-	1,712,645	1,712,645	-	1,712,645
Share premium	-	-	-	-	-	-	-
Net profit for the year	-	-	661,436,804	-	661,436,804	13,197,616	674,634,420
Cash Dividend	-	-	(1,096,849,251)	-	(1,096,849,251)	-	(1,096,849,251)
Bonus Share	548,424,625	-	(548,424,625)	-	-	-	-
Asset revaluation Reserve	-	-	-	-	-	-	-
Gain on pre acquisition of subsidiary	-	-	-	-	-	-	-
Revaluation of subsidiary	-	-	-	-	-	-	-
Profit paid on aibl mudaraba perpetual bond	-	-	-	-	-	-	-
Transfer to 1 % start-Up fund	-	-	(6,465,991)	-	(6,465,991)	-	(6,465,991)
Appropriations during the year	-	-	309,858,160	(309,858,160)	-	-	-
Balance as at September 30, 2024	11,516,917,135	11,278,350,670	502,379,368	1,085,886,963	24,383,534,136	1,687,123,103	26,070,657,240
Balance as at September 30, 2023	10,968,492,510	10,968,492,510	1,200,088,284	1,082,409,734	24,219,483,037	1,694,509,229	25,913,992,267

Balance Sheet (Un-Audited)				
As at September 30, 2024				
PROPERTY AND ASSETS	Notes	30-09-2024 Taka	31-12-2023 Taka	
Cash in hand	5	6,329,970,979	5,019,152,420	
Cash in hand (including foreign currencies)		16,945,061,422	21,693,213,398	
Balance with Bangladesh Bank and its Agents Banks (including foreign currencies)		23,275,032,401	26,712,365,818	
Balance with other Banks and Financial Institutions	6			
In Bangladesh		234,222,101	340,845,460	
Outside Bangladesh		7,755,769,292	7,120,874,692	
Placement with Banks & Other Financial Institutions	7	7,989,991,393	7,461,720,152	
Investment in Share & Securities	8	6,950,000,000	8,250,000,000	
Government	8.a	36,472,780,000	33,910,280,000	
Others	8.b	20,434,168,395	12,211,799,751	
Investments	9			
General Investments etc.		441,910,191,174	420,361,380,382	
Bills purchased and discounted		26,739,372,684	25,801,162,624	
Fixed assets less Accumulated Depreciation	10	468,649,563,857	448,192,513,006	
Other Assets	11	5,405,886,963	5,006,643,571	
Deferred tax Assets	12	24,862,007,461	23,467,407,146	
Non-Banking Assets	16.a	2,011,524,153		
Total Assets	17	37,683,927	50,875,037	
		596,088,337,372	563,263,604,482	
LIABILITIES AND CAPITAL				
Liabilities				
Placement from Banks & Other Financial Institutions	13	65,492,026,249	56,045,837,392	
Deposits and other Accounts	14			
Mudaraba Savings Deposits		73,331,435,701	64,023,414,249	
Mudaraba Term Deposits	14.1	226,112,209,087	209,698,833,234	
Other Mudaraba Deposits	14.1.i	67,925,695,006	61,872,438,235	
Al-wadeeah Current Accounts and Other Accounts etc.	14.1.ii	59,180,253,492	79,747,947,782	
Bills Payable		3,088,640,219	4,303,072,543	
Other Liabilities	15	429,638,233,504	419,645,706,043	
Deferred tax Liabilities	16	60,594,275,594	46,856,698,490	
AIBL Mudaraba Bond	17	143,670,735	40,237,761	
Total Liabilities	18	16,000,000,000	16,000,000,000	
Capital/Share Holders Equity		571,868,206,083	538,588,469,687	
Paid up Capital	19	11,516,917,135	10,968,492,510	
Statutory Reserve	20	11,278,350,670	10,968,492,510	
Revaluation Reserve	21	1,085,886,963	1,084,174,318	
Retained Earnings	21	338,976,520	1,653,975,457	
Total Share holders equity		24,383,534,136	24,823,699,930	
Total Liability and Share holders equity	40	596,088,337,372	563,263,604,482	
Net assets value per share (NAV)	40	21.03	21.43	
OFF BALANCE SHEET ITEMS				
Contingent Liabilities				
Acceptance and endorsement		71,336,589,379	49,478,084,782	
Letters of Credit	22	13,476,459,000	18,675,058,521	
Letters of Credit		66,993,354,700	52,208,895,309	
Bills for Collection		41,966,667,143	34,011,963,639	
Other Contingent Liabilities				
Total		193,773,060,223	154,374,002,251	
Other Commitments :				
Documentary Credits and other short term trade related transactions		-	-	
Forward Assets Purchased and forward Deposit placed		-	-	
Undraw note issuance and Revolving undrawing Facilities		-	-	
Undraw Formal standing Facilities, Credit lines and other commitments		-	-	
Total Off Balance sheet items including Contingent liabilities		193,773,060,223	135,411,413,020	
Chief Financial Officer Company Secretary Managing Director Director Chairman				