

AA

Credit Rating

Credit Rating Information and Services Limited (CRISL) has reaffirmed the Long Term rating "**AA**" (pronounced as double A) and Short Term rating "**ST-2**" to **Al-Arafah Islami Bank PLC (AIB PLC)**. The above ratings have been arrived at after an in-depth analysis of the operational and financial performance of the bank along with all its relevant quantitative and qualitative information. The main basis of its evaluation has been the financials up to December 31, 2023 and other prevailing factors up to the date of rating.

Surveillance Rating		Explanation
Rating (2022)	Rating (2023)	
Long Term AA	Long Term AA	Banks rated in this category is adjudged to be of the high quality, offer higher safety and have high credit quality. This level of rating indicates a corporate entity with a sound credit profile and without significant problems. Risk are modest and may vary slightly from time to time because of economic conditions.
Short Term ST-2	Short Term ST-2	High certainty of timely payment. Liquidity factors are strong and supported by good fundamental protection factors. Risk Factors are very small.
Stable	Stable	Outlook
Date of Rating		June 27, 2024
Validity		June 26, 2025